

# Exhibit 20



# YIP ASSOCIATES

FORENSIC ACCOUNTING +  
FINANCIAL INVESTIGATIONS

**INVOICE DETAIL**

Burton Wiand, Receiver  
Wiand Guerra King P.A.  
5505 West Gray Street  
Tampa, FL 33609

Invoice Number: 27411-R  
Date: August 22, 2016  
Matter ID: 127.0001

Re: Securities and Exchange Commission v. Arthur Nadel, et al.

For Professional Services Rendered: November 1, 2015 through July 31, 2016

\*Rates have been reduced from the standard rates.

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate*</u>	<u>Amount</u>
1/5/2016	TAD	Review of Debtor/Defendant V. Lee's Response to summary judgment motion (1.8); call with Receiver's bankruptcy counsel S. Sharpe and M. Hale regarding same (0.3).	2.1	\$ 225	\$ 472.50
			Total Fees	<u>2.1</u>	<u>\$ 472.50</u>
			Total Balance Due		<u>\$ 472.50</u>

Please remit payment by mail to:

YIP ASSOCIATES  
2 South Biscayne Blvd., Suite 2690  
Miami, FL 33131

Or, via wire transfer to:

Sabadell Bank & Trust,  
Wealth Management Division of Sabadell United Bank, N.A.

Account #: 4400000149  
ABA #: 067009646

1111 Brickell Avenue Ste 2910  
Miami, Florida 33131  
Ph. 305-376-2453  
Fax 305-444-0939  
U.S. Toll #1-800-280-8186

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