

# EXHIBIT 4

June 28, 2019

To: Burton W. Wind Court appointed Receiver for Quest...

From: Ruth and Alexander Artisuk Claim #17

Attention: Mary Gura

Subject: written response and supporting documentation  
why overruled objection should be set aside and  
Claim #17 be placed in class 2.

In good faith we signed a contract for a  
Senior Secured Preference Note for fifty thousand  
dollars on August 21, 2009.

The following pages 1-6 show that it is a secured investment  
pp 1 and 2 and pp 3 and 4 procedure of a default and  
pp 5 and 6 - some paperwork sent to me from the holder  
(Downey - or the Texas Courts) early in the proceedings.

Please take the above into consideration and reclassify  
Claim #17 to Class 2.

Thank You

Ruth C. Artisuk

Alexander R. Artisuk

JUL 02 2019



INTEGRATED  
Energy Group



**KPC PRODUCTION PROJECT  
QUEST AUSTIN CHALK PROGRAM**



\$3,500,000 Secured Corporate Note  
Thirty-five \$100,000 Secured Investment Units  
Term: 3 Years

Rate: 10% APR (Paid Quarterly)

Maturity Date: April 1, 2012

Redemption at maturity: 125% of face value per note

Effective Yield: ~18% per year over 3 years --

*18% per year?*

The Secured Corporate Note participates in the following:

- ❖ Return of 125% of the Principal amount of the Secured Corporate Note in April, 2012, PLUS an annual rate of 10% interest will be paid on a quarterly basis to the Investors, starting in April of 2009.
- ❖ The Secured Corporate Note Investor ownership can convert the \$3,500,000 Note cost base in the Project into a pro rata share of 25% equity Working Interest Ownership position at the time of redemption of the Note.
- ❖ Quest will provide the investor with a detailed analysis of the value of the Working Interest 60 days prior to maturity date (February 2012). The current production on the KPC Project is 30 barrels a day and expanding.

*226*

*Q*

The use of the best available proven Production and Drilling Technologies from Leading Oilfield Service and Technology companies, as well as Quest Energy Management Group's (Quest EMG) proprietary technologies is projected to enhance the value of the total Program during its operating life and will potentially increase the ultimate production achieved on the KPC Project.

The Note Holders are protected by the production revenue from the existing wells and secured by the assets and leases of the KPC Project.

The INTEGRATED Companies

[www.IntegratedEnergyGroup.com](http://www.IntegratedEnergyGroup.com)

4851 Tamiami Trail N. Suite 302 • Naples, Florida 34103 • 239.403.3070 • Fax: 239.403.3090

*Q*



## KEY ADVANTAGES FOR INVESTORS IN QUEST ENERGY MANAGEMENT GROUP PROGRAMS

- Investors are participating in the low risk development of **PROVEN RECOVERABLE RESERVES**
- Investors in the **KPC Senior Preferred Notes** are secured lenders with quarterly interest distributions
- Investors in the **Advanced Oil Recovery Investment Fund** will participate in current cash flow, plus increases in cash flow due to upgrades, new production and implementation of the water flood
- Quest, as Operating General Partner, currently owns and operates all the properties in the programs, and most required infrastructure is in place
- Quest Management Team has significant Texas experience in engineering, drilling, production, and technology utilization
- Quest's proprietary EOR System, when combined with state of the art horizontal drilling and completion technology, will significantly accelerate the rate of oil recovery from all the properties

# 6/13



**SENIOR PREFERRED NOTE WITH CONVERSION OPTION**

THIS NOTE HAS BEEN MADE FOR INVESTMENT PURPOSES ONLY AND NOT WITH A VIEW TO OR FOR SALE IN CONNECTION WITH THE DISTRIBUTION THEREOF AND HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "ACT"). THIS NOTE MAY NOT BE SOLD, TRANSFERRED, OR ASSIGNED ("TRANSFER") UNLESS IT IS SUBSEQUENTLY REGISTERED OR AN EXEMPTION FROM SUCH REGISTRATION IS AVAILABLE AND THE MAKER CONSENTS IN WRITING TO SUCH TRANSFER.

Quest Energy Management Group, Inc., a Delaware Corporation, with offices at 64 South Jacobs Street, Albany, TX 76430 (the "Maker"), for value received, promises to pay to the individual and/or legal entity designated in this Senior Preferred Note with Conversion Option as the "HOLDER," the principal sum of 50k (\$ ) Dollars with an annualized rate of return of ten percent (10%). Interest shall be due and payable quarterly and based on the commencement date of the Note. The entire Principal, plus 25%, shall be due and payable to the Holder no later than April 1, 2012.

At the maturity date, April 1, 2012, at the sole discretion of the Note Holder, the Note holder may choose to convert the Note to a pro-rata share of 25% Working Interest (.3571% per \$50,000 Note) in Quest EMG's KPC Austin Chalk Project *in lieu of* the 125% return on the original Note amount. Quest EMG will provide Note holders with a detailed valuation of the KPC Austin Chalk Program 60 days before the maturity date.

**1. NOTES**

This Note in the principal amount of Fifty Thousand (\$50,000) Dollars per Note, or any fractional amounts, is offered for sale by the Maker, pursuant to that certain "Private Placement Memorandum" dated January 1, 2009. The Note shall be senior debt of the Maker.

**2. EVENTS OF DEFAULT**

A default shall be defined as one or more of the following events ("Event of Default") occurring and continuing:

(a) ~~The Maker shall fail to pay any interest payment on this Note when due for a period of thirty (30) days after notice of such default has been sent by the Holder to the Maker.~~

(b) The Maker shall dissolve or terminate the existence of the Maker.

(c) The Maker shall file a petition in bankruptcy, make an assignment for the benefit of its creditors, or consent to or acquiesce in the appointment of a receiver

(3)

for all or substantially all of its property, or a petition for the appointment of a receiver shall be filed against the Maker and remain unstayed for at least ninety (90) days.

Upon the occurrence of an Event of Default, the Holder of this Note may, by written notice to the Maker, declare the unpaid principal amount and all accrued interest of the Note immediately due and payable.

**3. SECURITY FOR PAYMENT OF THE NOTE(S)**

The Note(s) offered by the MAKER are considered Senior to any other corporate debt in the event of default.

**4. COMMENCEMENT DATE OF THE NOTE**

The Commencement Date of the Note shall be the "Effective Date," as defined in that certain "Subscription Agreement" attached as Exhibit A to the Private Placement Memorandum.

**5. STATUS OF HOLDER**

The Maker may treat the Holder of this Note as the absolute owner of this Note for the purpose of making payments of principal or interest and for all other purposes, and shall not be affected by any notice to the contrary, unless the Maker so consents in writing.

**6. SECURITIES ACT RESTRICTIONS**

This Note has not been registered for sale under the Act. This Note may not be sold, offered for sale, pledged, assigned or otherwise disposed of unless certain conditions are satisfied, as more fully set forth in the Subscription Agreement.

**7. ATTORNEYS' FEES**

The prevailing party in an action to enforce this Note shall be entitled to reasonable attorneys' fees, costs and collection expense.

**8. MISCELLANEOUS.**

(a) **Successors and Assigns.** The Holder may not assign, transfer or sell this Note to any party without the express written consent of the Maker. This Note shall be binding upon and shall inure to the benefit of the parties, their successors and, subject to the above limitation, their assigns, and shall not be enforceable by any third party.

(b) **Entire Agreement.** This Note contains all oral and written agreements, representations and arrangements between the parties with respect to its subject matter, and no representations or warranties are made or implied, except as specifically set forth herein. No modification, waiver or amendment of any of the provisions of this Note shall be effective unless in writing and signed by both parties to the Note.

Debtor **Jeffry Downey**  
 Joint Debtor **Pepper Downey**  
 Case Number **14-10069**

Name of Creditor Mrs. Ruth P. Artisuk & Dr. Alexander A. Artisuk  
 Address where notices should be sent 1920 Damn Point

(City, State, Zip) Davis, IL 61019 - 9423

Telephone Number: 815-248-2415

Email: aaartisuk@mindspring.com

Payment Address differs from Notice Address

Check this box to indicate that this claim amends a previously filed claim.

Check box if you are aware that anyone else has filed a proof of claim relation to your claim. Attach copy of statement giving particulars.

Court Claim Number:  14-10069 r1j7  
 Filed on:

*yes I am a creditor not a stock holder*

**1. Amount of Claim as of Date Case Filed:**

If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5.

Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.

2. **Basis for Claim:** amount loaned *125% of \$50,000 due April 12, 2012*

3. **Last four digits of any number by which creditor identifies debtor:** *r1j7 0069*

3a. Debtor may have scheduled account as:

3b. Uniform Claim Identifier (optional):

**4. Secured Claim**

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Nature of property or right of setoff: Real Estate Motor Vehicle  Other

Describe: *SENIOR SECURED PREFERRED NOTE*

Value of Property: \$ *ON APR 12, 2012 = \$62,500*

Annual Interest Rate: *10%*  Fixed, or Variable *ANNUM*

*(5)*

Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$

Basis for perfection:

Amount of Secured Claim: \$ 50,000 SECURED BY OIL WELLS (10,000 ACRES)

5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a): \$

If any portion of your claim falls in one of the following categories, check the box and state the amount.

Specify the priority of the claim:

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).

Wages, salaries, or commissions (up to \$12,475),\* earned within 180 days before the case was filed or the debtor's business ceased, whichever is earlier - 11 U.S.C. § 507(a)(4).

Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

Up to \$2,775\* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).

Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).

Other - Specify applicable paragraph of 11 U.S.C. § 507(a)( ).

\* Amounts are subject to adjustment on 4/1/2016 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

PRINCIPAL + INTEREST (CHECK DATED 8/27/09) FOR 50K TO Quest Energy

6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

7. Documents: Attached are redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and redacted copies of documents providing evidence of perfection of a security interest are attached. ( , and the definition of "redacted".)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

Do you wish to attach supporting documentation? Yes • No

8. Signature

Check the appropriate box.

I am the creditor.

I am the creditor's authorized agent. (Attach copy of power of attorney, if any.)

I am the trustee, or the debtor, or their authorized agent. (See Bankruptcy Rule 3004.)

I am a guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Signature\*

\*Print name (required)

(6)



Ruth Artisuk  
1920 Dawn Pt  
Davis, IL 61019-9423



CERTIFIED MAIL



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U.S. POSTAL SERVICE  
FCM LETTER  
DAVIS, IL  
61019  
JUN 29 19  
AMOUNT

\$7.1

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Burton W. Windsor, Attorney  
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