

Exhibit 2

WIAND GUERRA KING

WIAND GUERRA KING P.L. // 3000 BAYPORT DRIVE, SUITE 600 | TAMPA, FL 33607 | PHONE: 813.347.6100

Gianluca Morello
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November 3, 2010

VIA EMAIL & FACSIMILE

Anne-Leigh Gaylord Moe, Esq.
Bush Ross, P.A.
P.O. Box 3913
Tampa, Florida 33601

Re: *Wiand, as Receiver v. D. Rowe et al.*
Case No. 8:10-cv-245-T-17MAP
United States District Court, Middle District of Florida

Dear Anne-Leigh:

I write in response to your email of yesterday afternoon. The purported "facts" as represented to you by Mr. Risher are simply inaccurate. Further, your email mischaracterizes other matters, including our discussion of last week. Contrary to your assertion, I did not inform you that my firm was involved in litigation with Mr. Risher or Managed Capital. In fact, I specifically told you that there is no such litigation.

But even assuming for argument's sake that all of the purportedly factual representations in your email are accurate, for a number of reasons they still do not support your claimed entitlement to the requested information. For example, you do not, and cannot, claim that Wiand Guerra King P.L. ("WGK") has ever represented Mr. Rowe or any of the other defendants in this lawsuit. Further, you do not explain how whether or not WGK is or "has threatened to become adverse" to Mr. Risher or Managed Capital is of relevance. And you concede that your "concern" simply revolves around a claim that Mr. Risher will not forward to your clients money that they can then transfer to the Receiver as consideration for a settlement. If you are aware of any rule or other authority supporting your contention that the matters raised in your email somehow present a "conflict" or other problem, I am happy to review it and reconsider your request.

Notwithstanding the lack of merit of your email's contention, the following should completely alleviate your stated concerns. Your main issue seems to be representations by Mr. Risher that he is properly in custody of your clients' investments and that Wiand Guerra King

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P.L. ("WGK") is somehow preventing him from redeeming them. Specifically, you state that according to Mr. Risher: (1) WGK "has either threatened to take action, or has actually taken action, to prevent Mr. Risher and/or Managed Capital from accessing or transferring the Rowes' money"; (2) that Mr. Risher has "not made the transfer and has in essence blamed that on [WGK's] involvement"; and (3) that Mr. Risher "cannot give the Rowes their money to settle with the Receiver because the Receiver's law firm is tying those funds up in separate litigation." I can unequivocally inform you that these "representations" are inaccurate. No one associated with WGK has done anything to stop Mr. Risher or Managed Capital from redeeming any investment they may be managing for your clients.

As I indicated to you, WGK has "crossed paths" with Mr. Risher in connection with our representation of a client in a matter – which is not in litigation – which is unrelated to this receivership or to claims asserted against the Rowes and their entities (the "Unrelated Matter"). That matter involves a client that placed discrete investments with an entity whose investment activities were managed by Mr. Risher. This entity was not Managed Capital and the money placed for investment did not include any funds from your clients.

In connection with the Unrelated Matter, WGK has had one communication with Mr. Risher and a few more with Mr. Risher's former lawyers. As you should know from their filing in the SEC enforcement action against Arthur Nadel, those lawyers have withdrawn from the representation because of "irreconcilable differences." WGK's communications related to (1) a request to transfer custody of the investments placed by WGK's client away from Mr. Risher's two entities and (2) a request for documentation relating to the pertinent investments so as to be able to verify the proper handling of those funds. Those communications did not and do not intend to "threaten[] to take action . . . to prevent Mr. Risher and/or Managed capital from accessing or transferring the Rowes' money." Further, WGK has not "actually taken action" to prevent that access or transfer and has not "[t]ied] those funds up in separate litigation." In short, your email states that you "need to understand if [WGK] has directly or indirectly prevented or threatened to prevent a transfer of funds from either Managed Capital or Mr. Risher" to the Rowes. The answer is, it has not.

I understand from your side that by now you are well aware of Mr. Risher's past criminal history, which includes significant time in prison for investment-related fraud. I am happy to forward to you his "rap" sheet if you have not already gathered the information.

To be clear, by providing this information WGK and the Receiver in no way waive any privilege or other protection of information from disclosure. We are providing it so it is clear that your email does nothing more than "grasp at straws."

With respect to the Receiver's lawsuit against the Rowes, it is my understanding from your email that the Rowes will not consummate the previously discussed settlement with the Receiver. Accordingly, the Receiver will proceed with his case and any other actions he deems appropriate and necessary to protect the receivership estate. With respect to Mrs. Rowe's deposition, I would like to take it on November 17 or 18; please let me know by close of business tomorrow which of the two dates is better for you and your client. I have also enclosed

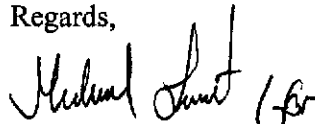
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a subpoena directed to Mr. Rowe. As in the past, I assume you will accept service; please let me know by noon tomorrow if I am mistaken.

Regards,

A handwritten signature in black ink, appearing to read "Gianluca Morello". The signature is written in a cursive style with a large initial "G" and "M".

Gianluca Morello

Enclosure