



RIVERSIDE
FINANCIAL
GROUP

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 312 North Avenue East, Suite 7
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INVOICE FOR PROFESSIONAL SERVICES
 RENDERED AND REIMBURSABLE EXPENSES

INVOICE NO: WG10005

(For Analysis Prepared from
 6/1/10 - 6/30/10)

DATE: August 23, 2010

Nadel Trading Activity (Nadel Receivership)

Date	Activity Category	Timekeeper *	Description	Hours	Rate	Amount
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> vs. Server Data/ <u>Executive Summaries</u> Scoop Real Estate, L.P. Group # 1 Shoreline Trading a/c 4C8L Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	3.50	\$175/Hour	\$612.50
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> vs. Server Data/ <u>Executive Summaries</u> Valhalla Investment Partners, L.P. Group # 2 Spear, Leeds & Kellogg a/c 470P Bear, Stearns & Co. a/c 102-22314 A.B. Watley, Inc. a/c 69587160 Shoreline Trading a/c 750B SG Americas a/c 85577219 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	17.50	\$175/Hour	\$3,062.50
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> vs. Server Data/ <u>Executive Summaries</u> Victory Fund, Ltd. Group # 3 Shoreline Trading a/c 750A AB Watley Inc. a/c 69583326 Spear, Leeds & Kellogg a/c 71S1 Rydex Funds a/c 031304382 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	14.00	\$175/Hour	\$2,450.00
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> vs. Server Data/ <u>Executive Summaries</u> Victory IRA Fund, Ltd. Group # 4 Shoreline Trading a/c 78A1 Rydex Funds a/c 1003003162 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	7.00	\$175/Hour	\$1,225.00

EXHIBIT 20

Date	Activity Category	Timekeeper *	Description	Hours	Rate	Amount	
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Viking Fund, LLC Group # 5</u> Trade Station Secs a/c 172-80559 Shoreline Trading a/c 75YK Rydex Funds a/c 021204178 SG Americas a/c 85775949 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	14.00	\$175/Hour	\$2,450.00
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Viking IRA Fund, LLC Group # 6</u> Trade Station Secs a/c 172-80560 Shoreline Trading a/c 75YG Rydex Funds a/c 021204177 SG Americas a/c 85685239 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	14.00	\$175/Hour	\$2,450.00
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Viking Master Fund Ltd. Group # 7</u> Spear Leeds & Kellogg a/c 7W4C Spear Leeds & Kellogg a/c 7AY6 AB Watley a/c 69552214 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	10.50	\$175/Hour	\$1,837.50
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Scoop Capital LLC Group # 8</u> Shoreline Trading a/c 4K2B Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	3.50	\$175/Hour	\$612.50
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Scoop Management Inc. Group # 9</u> Shoreline Trading a/c 78H6 Review and Update account analysis - prepare monthly and yearly ROR calculation for each a/c. Gain/Loss and Rate of Return Summary page listing each account in the group and Overall ROR and Gain/Loss for all accounts in group.	3.50	\$175/Hour	\$612.50
6/15/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>All Groups/All Accounts Summary</u> Overall Gain/Loss and Rate of Return for All a/c's and all groups.	2.50	\$175/Hour	\$437.50
6/22/10	Data Analysis	JD	<u>Nadel Accounts</u> <u>vs.</u> <u>Server Data/</u> <u>Executive Summaries</u>	<u>Review ROR and "Account Gain/Loss by Year"</u> Review Gain Loss numbers	2.00	\$175/Hour	\$350.00
		JD	All accounts	Conference call with Maya Lockwood and Al Villoch to discuss account groupings and summaries needed.	1.50	\$175/Hour	\$262.50

Date	Activity Category	Timekeeper *		Description	Hours	Rate	Amount
6/30/10	Administrative	JD	All accounts	Copies, Printing, Scanning and Booklet Preparation for all accounts.	900	\$0.15/copy	\$135.00
	Administrative		6/30/2010	Delivery of Exhibits to Maya Lockwood via UPS		\$142.40	\$142.40
	Administrative		6/30/2010	Delivery of Exhibits to Maya Lockwood via UPS (Second Copy)		\$148.29	\$148.29
TOTAL							\$16,788.19

*** Timekeeper Information**

<u>Timekeeper</u>	Jerry DeNigris
<u>Rank</u>	Principal
<u>Rate</u>	\$175/Hour

Please make payment to:

Riverside Financial Group
TAX ID (EIN) 22-3424382

If you have any questions concerning this invoice, please call:

Jerry DeNigris
(908) 272-5558
Thank you.



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INVOICE FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSABLE EXPENSES

INVOICE NO: WG10002

(For Analysis Prepared from
7/1/10 - 7/31/10)

DATE: August 23, 2010

Nadel Trading Activity (Nadel Receivership)

Date	Activity Category	Timekeeper *	Description	Hours	Rate	Amount
7/15/10	Data Analysis	JD	<u>AB Watley Accounts</u> <u>Viking Master Fund A/C # 69552214</u> Create a Profit/Loss analysis for account including various summaries and notes.	3.00	\$175/Hour	\$525.00
7/16/10	Data Analysis	JD	<u>AB Watley Accounts</u> <u>Intex Trading Corp A/C # 69586915</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/19/10	Data Analysis	JD	<u>AB Watley Accounts</u> <u>Scoop Investments A/C # 69583326</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/20/10	Data Analysis	JD	<u>AB Watley Accounts</u> <u>Arthur Nadel A/C # 69554160</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/21/10	Data Analysis	JD	<u>AB Watley Accounts</u> <u>Valhalla Invest Partners A/C # 69587160</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/26/10	Data Analysis	JD	<u>Rydex Accounts</u> <u>Viking IRA A/C # 21204177</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.00	\$175/Hour	\$350.00
7/26/10	Data Analysis	JD	<u>Rydex Accounts</u> <u>Viking Fund A/C # 21204178</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/27/10	Data Analysis	JD	<u>Rydex Accounts</u> <u>Victory IRA Fund A/C # 1003003162</u> Create a Profit/Loss analysis for account including various summaries and notes.	2.00	\$175/Hour	\$350.00
7/27/10	Data Analysis	JD	<u>Traders - Wachovia A/C 78-015-811/2000780158115</u> Analyze the cash movement transactions from Wachovia bank statements and create a cash flow chart showing the cash movement between accounts. Cross check the checks written with checking account deposits and withdrawals against various Shoreline Hedge fund and Wachovia checking accounts. Verify dates and transfer amounts. Add new checks paid to Traders Invest to unknown deposits from Intex.	8.50	\$175/Hour	\$1,487.50

Date	Activity Category	Timekeeper *	Description	Hours	Rate	Amount
7/28/10	Data Analysis	JD	<u>Rydex Accounts</u> Victory IRA Fund A/C # 1003003162 Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/30/10	Data Analysis	JD	<u>Spear Leeds</u> Traders Investment Club A/C # 782V Create a Profit/Loss analysis for account including various summaries and notes.	2.50	\$175/Hour	\$437.50
7/5/10	Data Analysis	JD	<u>Arthur Nadel DBA Viking - Wachovia A/C 71-234-498/2000712344984</u> Analyze the cash movement transactions from Wachovia bank statements and create a cashflow chart showing the cash movement between accounts. Cross check checking account deposits and withdrawals with various Shoreline Hedge fund accounts, verifying dates and transfer amounts	10.50	\$175/Hour	\$1,837.50
7/7/10	Data Analysis	JD	<u>Arthur Nadel DBA Valhalla - Wachovia A/C 70-675-511/200070675110</u> Analyze the cash movement transactions from Wachovia bank statements and create a cashflow chart showing the cash movement between accounts. Cross check checking account deposits and withdrawals with various Shoreline Hedge fund accounts, verifying dates and transfer amounts	9.50	\$175/Hour	\$1,662.50
7/9/10	Data Analysis	JD	<u>Scoop Capital LLC - Wachovia A/C 71-270-215/2000712702157</u> Analyze the cash movement transactions from Wachovia bank statements and create a cashflow chart showing the cash movement between accounts. Cross check checking account deposits and withdrawals with various Shoreline Hedge fund accounts, verifying dates and transfer amounts	16.50	\$175/Hour	\$2,887.50
			Delivery of Analysis via UPS		\$23.75	\$23.75
TOTAL						\$12,186.25

*** Timekeeper Information**

Timekeeper Jerry DeNigris
Rank Principal
Rate \$175/Hour

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