

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2006

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning 2006, and ending 20

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Name of foundation: GUY-NADEL FOUNDATION, INC. Address: 1618 MAIN STREET, SARASOTA FL 34236-5811. Telephone number: 941-366-0975.

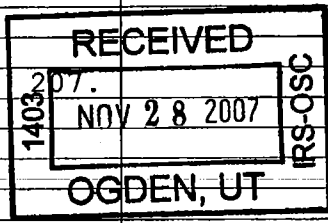
H Check type of organization: [X] Section 501(c)(3) exempt private foundation. [ ] Section 4947(a)(1) nonexempt charitable trust.

I Fair market value of all assets at end of year: \$3,443,959. J Accounting method: [X] Cash, [ ] Accrual, [ ] Other.

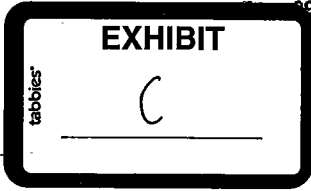
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 1,258,389. Total expenses: 655,550. Net investment income: 8,328. Adjusted net income: 8,328.

SCANNED DEC 04 2007



For Privacy Act and Paperwork Reduction Act Notice, see the instructions.



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,136,970.	739,531.	739,531.
	3	Accounts receivable ▶			
		Less allowance for doubtful accts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	704,150.	2,704,428.	2,704,428.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	<b>2,841,120.</b>	<b>3,443,959.</b>	<b>3,443,959.</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see the instructions)				
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	<b>2,841,120.</b>	<b>1,448,996.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,841,120.
2	Enter amount from Part I, line 27a	2	602,839.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,443,959.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	<b>3,443,959.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).....	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	447,400.	169,017.	1.0000
2004	31,506.	73,824.	0.4268
2003			
2002			
2001			
2 Total of line 1, column (d)			2 1.4268
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.7134
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			4 176,969.
5 Multiply line 4 by line 3			5 126,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 83.
7 Add lines 5 and 6			7 126,333.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 655,300.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1... Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .	1	83.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign foundations enter 4% of Part I, line 12, col. (b) . . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2 . . . . .	3	83.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	83.
6	Credits/Payments		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	83.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	
11	Enter amount of line 10 to be Credited to 2007 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

**Part VII-A Statements Regarding Activities Continued**

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11a	X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ▶			
14	The books are in care of ▶ ARTHUR NADEL	Telephone no ▶	941-366-0975
	Located at ▶ 1618 MAIN STREET SARASOTA FL	ZIP+4 ▶	34236-5811
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued**

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

X

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
ARTHUR NADEL SARASOTA FL 34233	PRES DIREC	0		
MARGUERITE NADEL SARASOTA FL 34233	SECTY DIRE	0		
GEIFFREY NADEL SARASOTA FL 34232	DIRECTOR	0		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued**

**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		

Total number of others receiving over \$50,000 for professional services ..... ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONTRIBUTIONS TO CHARITIES IN BY-LAWS OF FOUNDATION	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments See instructions	
<b>Total</b> Add lines 1 through 3 ..... ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b 119,854.
c Fair market value of all other assets (see the instructions)	1c 142,024.
d Total (add lines 1a, b, and c)	1d 261,878.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	
	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 261,878.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 3,928.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5 257,950.
6 Minimum investment return. Enter 5% of line 5	6 12,898.

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 12,898.
2 a Tax on investment income for 2006 from Part VI, line 5	2a 83.
b Income tax for 2006 (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 83.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 12,815.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 12,815.
6 Deduction from distributable amount (see the instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 12,815.

**Part XII Qualifying Distributions** (see the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a 655,300.
b Program-related investments-total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 655,300.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5 83.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 655,217.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7 . . . . .				12,815.
2 Undistributed income, if any, as of end 2005				
a Enter amount for 2005 only . . . . .				
b Total for prior yrs 20 __, 20 __, 20 __				
3 Excess distrib carryover, if any, to 2006				
a From 2001 . . . . .				
b From 2002 . . . . .				
c From 2003 . . . . .				
d From 2004 . . . . .				
e From 2005 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 655,300.				
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr) . . .				
c Treated as distributions out of corpus (Election required - see the instructions) . . .				
d Applied to 2006 distributable amount . . . . .				12,815.
e Remaining amt distributed out of corpus . . . . .	642,485.			
5 Excess distrib carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in col (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	642,485.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . .				
d Subtract line 6c from line 6b Taxable amount - see the instructions . . . . .				
e Undistributed income for 2005. Subtract line 4a from line 2a Taxable amount - see the instructions . . . . .				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see the instructions) . . . . .				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see the instructions) . . . . .				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a . . . . .	642,485.			
10 Analysis of line 9				
a Excess from 2002 . . . . .				
b Excess from 2003 . . . . .				
c Excess from 2004 . . . . .	27,815.			
d Excess from 2005 . . . . .	439,239.			
e Excess from 2006 . . . . .	642,485.			

**Part XIV Private Operating Foundations** (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ARTHUR NADEL, MARGUERITE NADEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MARGUERITE NADEL, 1618 MAIN STREET, SARASOTA FL 34236-5811

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST STATING AMOUNT AND USE OF FUNDS, REASON FOR REQUEST

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY RESTRICTION IS THAT CHARITY MUST BE AN IRS 501 C 3 CHARITY

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year  SEE SCHEDULE ATTACHED				655,300.
<b>Total</b> . . . . . ▶ <b>3a</b>				655,300.
b Approved for future payment				
<b>Total</b> . . . . . ▶ <b>3b</b>				





Name of organization

Employer identification number

GUY-NADEL FOUNDATION, INC

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c) ( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions )

**General Rule -**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules -**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ) ... .. ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

GUY-NADEL FOUNDATION, INC

**Part I** Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ARTHUR AND MARGUERITE NADEL 3966 COUNTRY VIEW DRIVE SARASOTA FL 34233	\$ 1,250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
1	MARGUERITE NADEL 3966 COUNTRY VIEW DRIVE SARASOTA FL 34233	\$ 61.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)













**GUY-NADEL FOUNDATION, INC.**  
**T.I.N.**

**FORM 990-PF**  
**PART XV – SUPPLEMENTARY INFORMATION**  
**#3 – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**  
**TAX YEAR – 2006**

<b>Recipient</b>	<b>Status</b>	<b>Purpose of Contributions</b>	<b>Amount</b>
Angel Flight of Georgia 2000 Airport Road Atlanta GA 30341	Social Agency	Operations	\$ 2,000.
Backlot Arts, Inc. 2205 Industrial Blvd. Sarasota FL 34234	Theatre	Operations Operations Jazz Concert Jazz Concert	\$ 75,000. \$ 5,000. \$ 20,000 \$ 35,000
Carolina Mountain Land Concervancy 317 No. Washington St. Hendersonville NC 28793	Nature Conservancy	Seminar	\$ 2,500.
Children's Haven & Adult Community Services 4405 DeSoto Rd. Sarasota FL 34235	Social Agency	Holiday Hope Campaign	\$ 10,000
Community Aids Network 1231 So. Tuttle Ave. Sarasota FL 34243	Social Agency	Operations	\$ 1,000.
Designing Women Boutique 1226 No. Tamiami Trail Sarasota FL 34236	Charity Resale Store	Fashion Week	\$ 2,500.
Faith Baptist Church 8751 Fruitville Rd. Sarasota FL 34240	Church	Youth Bus	\$ 5,000.
Firelands Assn for the Visual Arts 39 So. Main Street Oberlin OH 44075	Arts Association	Endowment Fund	\$ 3,000.

**GUY-NADEL FOUNDATION, INC.**  
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**TAX YEAR – 2006**

<b>Recipient</b>	<b>Status</b>	<b>Purpose of Contributions</b>	<b>Amount</b>
Flats Creek Baptist Church Flats Creek NC	Church	Christmas Giving	\$ 3,000
Girls' Inc. 204 So. Tuttle Ave. Sarasota FL 34237	Social Agency	Operations	\$100,000.
Habitat for Humanity 1757 East Ave. No. Sarasota FL 34234	Construct'n Affordable Housing	Purchase of Land	\$ 50,000.
Humane Society of Sarasota County 2331 15 <sup>th</sup> Street Sarasota FL 34237	Animal Shelter	Operations	\$ 2,000.
Jazz Club of Sarasota 330 Pineapple Ave. So. Sarasota FL 34236	Arts Association	Operations Operations Jazz Concert	\$ 5,000. \$ 1,000. \$ 1,500.
Jewish Family & Children's Svce. 2688 Fruitville Rd. Sarasota FL 34237	Social Agency	Building Stronger Families Program	\$ 50,000.
Oasis Animal Shelter P.O. Box 11 Oberlin OH 44074	Animal Shelter	Operations	\$ 2,000.
Oberlin Community Service Center 285 So. Professor St. Oberlin MA 44074	Social Agency	Operations	\$ 5,000.

**GUY-NADEL FOUNDATION, INC.**  
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**PART XV – SUPPLEMENTAL INFORMATION**  
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**TAX YEAR – 2006**

<b>Recipient</b>	<b>Status</b>	<b>Purpose of Contributions</b>	<b>Amount</b>
St. Jude R.C. Church 3930 17 <sup>th</sup> Street Sarasota FL 34235	Church	Spanish Ministry Operations Noche de Celebracion Operations Christmas Offering	\$100,000. \$ 5,000.  \$ 5,000. \$ 4,500. \$ 10,000.
St. John's Presbyterian Church 5020 W. Bellfort Houston TX 77025	Church	Memorial Gift	\$ 1,000.
St. Martha's R.C. Church 200 No. Orange Ave. Sarasota FL 34236	Church	Easter Offering	\$ 5,000.
St. Margaret Mary R.. Church 102 Andrews Place Swannanoa NC 28778	Church	Operations Christmas Offering	\$ 5,000. \$ 300.
St. Thomas More R.C. Church 2506 Gulfgate Dr. Sarasota FL 34231	Church	Operations	\$ 1,000.
Sarasota Opera 50 Central Avenue Sarasota FL 34236	Arts Association	Produce Opera Building Endow- ment	\$ 12,000. \$100,000.
Sarasota Youth Opera 50 Central Avenue Sarasotsa FL 34236	Arts Association	Youth Chorus	\$ 2,000.
SPAARC 2139 Main Street Sarasota FL 34236	Social	Operations	\$ 5,000.

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**#3 – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**  
**TAX YER – 2006**

<b>Recipient</b>	<b>Status</b>	<b>Purpose of Contributions</b>	<b>Amount</b>
University of South Florida 4202 East Fowler Ave. Tampa FL 33620	Education	Operations	\$ 5,000.
YMCA Foundation One So. School Ave. Sarasota FL 34237	Social	Operations	\$ 14,000.
<b>TOTAL CONTRIBUTIONS</b>			<b><u><u>\$655,300.</u></u></b>