

The SEC Receivership Action Case No. 8:09-cv-87-T-26TBM

RECEIVED

January 12, 2012

Clerk of the Court
Sam M. Gibbons U.S. Courthouse
801 North Florida Avenue
Tampa, FL 33602

2012 JAN 17 AM 11:37
CLERK OF DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA, FLORIDA

The SEC Receivership Action Case No. 8:09-cv-87-T-26TBM

I object to the Settlement with Goldman Sachs (GSEC).

If GSEC is responsible, as the Receiver alleges, for failing to “appropriately respond to certain red flags” that allowed the Nadel schemes to continue for years, then GSEC should be held accountable for a much larger settlement. The \$9.85M the Receiver would like to settle for is a small fraction of the amount of money that investors lost.

GSEC should, at a minimum, repay each investor the amount of their losses. The name Goldman Sachs carries with it a certain prestige and trustworthiness; they violated that trust as alleged by the Receiver which allowed Nadel and his actions to go undetected for a long period of time.

I object to this settlement. Please hold a public hearing on this motion.

Sincerely,



Kelvin V. Lee

Trustee, Nancy E. Lee Trust