

The SEC Receivership Action Case No. 8:09-cv-87-T-26TBM

January 10, 2012

Clerk of the Court  
Sam M. Gibbons U.S. Courthouse  
801 North Florida Avenue  
Tampa, FL 33602

The SEC Receivership Action Case No. 8:09-cv-87-T-26TBM

I object to the Settlement with Goldman Sachs.

The Receiver alleges Goldman Sachs of failing to "appropriately respond to certain red flags" and could have "attempted to hold GSEC responsible for its portion of all investor losses arising from Nadel's scheme" to the tune of \$168 million dollars. And yet, the Receiver seems pleased to settle for a measly 6% and release GSEC from all claims by everyone. The Receiver also seems very pleased that he will not have to prove any of his allegations in court.

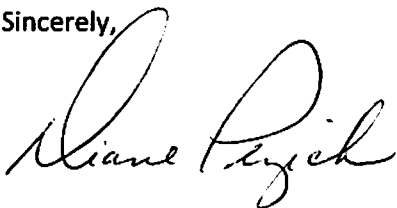
The involvement of GSEC legitimized Art Nadel's schemes. The prestige and reputation of GSEC was transferred to Art Nadel by their involvement. GSEC missed "red flags", yet the Receiver insinuates that individual investors should have known they were being defrauded just by returns that "were too good to be true".

The Receiver has hounded long-time Nadel investors for "false profits", insisted on minimum 90% payback, and steadfastly refused to compassionately negotiate in good faith with individuals who have lost a lifetime of savings.

If the Receiver has a solid case, then the settlement should be much larger. This settlement is so puny that it will have no effect on a corporation the size of GSEC. Yet the Receiver is willing to financially devastate my 80 year old father. Where is the justice?

I object to this settlement. Please hold a public hearing on this motion.

Sincerely,



Diane Pezick

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CLERK, U.S. DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA, FLORIDA

FILED

170 Piedmont Circle  
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