

EXHIBIT 8

WIAND GUERRA KING

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April 5, 2011

Via Facsimile & U.S. Mail

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Re: *Securities and Exchange Commission v. Nadel, et al.*
U.S. Dist. Ct. M.D. Fla., Case No. 8:09-cv-87-T-26TBM
• Laurel Preserve, LLC

Dear Counsel:

I represent Burton W. Wiand in his capacity as Receiver (the "Receiver") appointed in the above action (the "SEC Action"). I write in response to your letters to the Receiver of March 4, 2011, and March 30, 2011, which identified Wells Fargo Bank's interest in property located in Buncombe and McDowell counties in North Carolina and titled in the name of Laurel Preserve, LLC (the "Property"); demanded payment on a loan issued by Wachovia Bank, N.A., to Laurel Preserve, LLC ("Laurel Preserve"), and secured by the Property; threatened to take action against the Property for failure to pay the pertinent loan; and requested notification of any action by the Receiver that may affect your client's interest in the Property. (Wells Fargo Bank and Wachovia Bank, N.A., are collectively referred to as the "Bank".)

As you know, Laurel Preserve has been placed into receivership in the SEC Action. Specifically, the scope of the Receivership was expanded on February 11, 2009 to include Laurel Preserve (and other entities related to the Property, including Laurel Mountain Preserve, LLC). As a result, Laurel Preserve is under the control of the Receiver and the Property is an asset of the Receivership Estate created in the SEC Action. Enclosed please find copies of (1) the January 21, 2009 Order Appointing Receiver and (2) the February 11, 2009 Order Granting Second Unopposed Motion to Expand Scope of Receivership.

In light of Laurel Preserve's status as a receivership entity and the Property's status as an asset of the Receivership Estate, please note that any acts by you, the Bank, or anyone else which affect or otherwise interfere with Laurel Preserve, the Property, or the Receiver's or Receivership Estate's interest in either, will be a direct violation of the Court's January 21, 2009 Order, which specifically states at paragraph 15 (emphasis added):

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During the period of the Receivership, all persons, including creditors, banks, ... are enjoined from ... in any way disturbing the assets or proceeds of the receivership

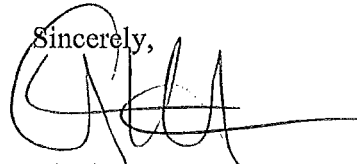
Obviously, the Receiver will take all appropriate steps to ensure that any violation of this broad injunction are addressed by the Court.

As you may know, by an Order dated April 21, 2010, the Court established in the SEC Action a specific process for creditors, like the Bank, to submit claims to assets of the Receivership Estate (the "Claims Process").¹ The purpose of the Claims Process was to establish an organized procedure and timeline for the Receiver, and the Court, to consider all claims – including those of the Bank – to assets of the Receivership Estate. The deadline for submissions of pertinent claims by filing Proofs of Claims expired on September 2, 2010. To the extent the Bank timely submitted a Proof of Claim that complies with all requirements, its interests will be addressed by the Receiver, and the Court, as part of the Claims Process.

If the Bank failed to file such Proof of Claim, then its interest will not be considered by the Receiver, and the Court, in connection with distribution of property of the Receivership Estate. If the Bank believes there are circumstances that justify its failure to file a Proof of Claim, it remains free to submit one and an explanation for the delay and any other materials or information which it deems appropriate. The Receiver will address any such submission with, and make a recommendation to, the Court at the appropriate time. However, to be clear, the Court set September 2, 2010, as the claims bar date, the Bank failed to comply with that deadline, and I make no representation whatsoever that any tardy Proof of Claim submitted by the Bank will be honored.

Finally, as you may know, since 2009 the Receiver and professionals retained by the Receiver have had numerous communications with representatives of the Bank regarding the pertinent loan and the Property (as well as a number of other loans and matters affecting the Bank). The Receiver is actively marketing the Property and may contact the Bank before any disposition of it. The Bank can rest assured the Receiver is taking appropriate steps to secure and protect the Property in the interim.

Please contact me or Jeffrey Rizzo of my office (813.347.5123) if you have any questions.

Sincerely,

Gianluca Morello

GM/jcr
Enclosures

¹ Details regarding the Claims Process, including pertinent deadlines and forms, are available at www.nadelreceivership.com.

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

CASE NO: 8:09-cv-87-T-26TBM

**ARTHUR NADEL,
SCOOP CAPITAL, LLC,
SCOOP MANAGEMENT, INC.**

Defendants,

**SCOOP REAL ESTATE, L.P.,
VALHALLA INVESTMENT PARTNERS, L.P.,
VALHALLA MANAGEMENT, INC.,
VICTORY IRA FUND, LTD,
VICTORY FUND, LTD,
VIKING IRA FUND, LLC,
VIKING FUND, LLC, AND
VIKING MANAGEMENT**

Relief Defendants.

ORDER APPOINTING RECEIVER

WHEREAS, Plaintiff Securities and Exchange Commission has filed an emergency motion for the appointment of a Receiver over Defendants Scoop Capital LLC and Scoop Management Inc. (“Defendants”), and Relief Defendants Scoop Real Estate L.P., Valhalla Investment Partners L.P., Valhalla Management Inc., Victory IRA Fund LTD, Victory Fund LTD, Viking IRA Fund LLC, Viking Fund LLC and Viking Management (“Relief Defendants”), with full and exclusive power, duty and authority to: administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of

the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors;

WHEREAS, the Commission has made a sufficient and proper showing in support of the relief requested by evidence demonstrating a *prima facie* case of violations of the federal securities laws by the Defendants;

WHEREAS, the Commission has submitted the credentials of a candidate to be appointed as Receiver of all of the assets, properties, books and records, and other items of the Defendants and Relief Defendants, including any properties, assets and other items held in the names of the Defendants and Relief Defendants, and the Commission has advised the Court that this candidate is prepared to assume this responsibility if so ordered by the Court;

NOW, THEREFORE, IT IS ORDERED AND ADJUDGED that Burton Wiand is hereby appointed the Receiver over the Defendants and Relief Defendants, their subsidiaries, successors and assigns, and is hereby authorized, empowered, and directed to:

1. Take immediate possession of all property, assets and estates of every kind of the Defendants and Relief Defendants, whatsoever and wheresoever located belonging to or in the possession of the Defendants and Relief Defendants, including but not limited to all offices maintained by the Defendants and Relief Defendants, rights of action, books, papers, data processing records, evidences of debt, bank accounts, savings accounts, certificates of deposit, stocks, bonds, debentures and other securities, mortgages, furniture, fixtures, office supplies and equipment, and all real property of the Defendants and Relief Defendants wherever situated, and to administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court;

2. Investigate the manner in which the affairs of the Defendants and Relief Defendants were conducted and institute such actions and legal proceedings, for the benefit and on behalf of the

Defendants and Relief Defendants and their investors and other creditors as the Receiver deems necessary against those individuals, corporations, partnerships, associations and/or unincorporated organizations, which the Receiver may claim have wrongfully, illegally or otherwise improperly misappropriated or transferred monies or other proceeds directly or indirectly traceable from investors in the Defendants or Relief Defendants, including against their officers, directors, employees, affiliates, subsidiaries, or any persons acting in concert or participation with them, or against any transfers of money or other proceeds directly or indirectly traceable from investors in the Defendants or Relief Defendants; provided such actions may include, but not be limited to, seeking imposition of constructive trusts, disgorgement of profits, recovery and/or avoidance of fraudulent transfers under Florida Statute § 726.101, et. seq. or otherwise, rescission and restitution, the collection of debts, and such orders from this Court as may be necessary to enforce this Order;

3. Present to this Court a report reflecting the existence and value of the assets of the Defendants and Relief and of the extent of liabilities, both those claimed to exist by others and those the Receiver believes to be legal obligations of the Defendants and Relief Defendants;

4. Appoint one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business of the Defendants and Relief Defendants, and exercising the power granted by this Order, subject to approval by this Court at the time the Receiver accounts to the Court for such expenditures and compensation;

5. Engage persons in the Receiver's discretion to assist the Receiver in carrying out the Receiver's duties and responsibilities, including, but not limited to, the United States Marshal's Service or a private security firm;

6. Defend, compromise or settle legal actions, including the instant proceeding, in which the Defendants, Relief Defendants, or the Receiver are a party, commenced either prior to or subsequent to this Order, with authorization of this Court; except, however, in actions where the Defendants or Relief Defendants are a nominal party, where the action does not effect a claim against or adversely affect the assets of the Defendants or Relief Defendants, the Receiver may file appropriate pleadings in the Receiver's discretion. The Receiver may waive any attorney-client or other privilege held by the Defendants or Relief Defendants;

7. Assume control of, and be named as authorized signatory for, all accounts at any bank, brokerage firm or financial institution which has possession, custody or control of any assets or funds, wherever situated, of the Defendants or Relief Defendants and, upon, order of this Court, of any of their subsidiaries or affiliates, provided that the Receiver deems it necessary;

8. Make or authorize such payments and disbursements from the funds and assets taken into control, or thereafter received by the Receiver, and incur, or authorize the incurrence of, such expenses and make, or authorize the making of, such agreements as may be reasonable, necessary, and advisable in discharging the Receiver's duties;

9. Have access to and review all mail of the Defendants or Relief Defendants (except for mail that appears on its face to be purely personal or attorney-client privileged) received at any office or address of the Defendants or Relief Defendants.

IT IS FURTHER ORDERED AND ADJUDGED that, in connection with the appointment of the Receiver provided for above:

10. The Defendants and Relief Defendants and all of their directors, officers, agents, employees, attorneys, attorneys-in-fact, shareholders, and other persons who are in custody, possession, or control of any assets, books, records, or other property of the Defendants or Relief Defendants shall deliver forthwith upon demand such property, monies, books and records to the

Receiver, and shall forthwith grant to the Receiver authorization to be a signatory as to all accounts at banks, brokerage firms or financial institutions which have possession, custody or control of any assets or funds in the name of or for the benefit of the Defendants or Relief Defendants;

11. All banks, brokerage firms, financial institutions, and other business entities which have possession, custody or control of any assets, funds or accounts in the name of, or for the benefit of, the Defendants or Relief Defendants shall cooperate expeditiously in the granting of control and authorization as a necessary signatory as to said assets and accounts to the Receiver;

12. Unless authorized by the Receiver, the Defendants and Relief Defendants and their principals shall take no action, nor purport to take any action, in the name of or on behalf of the Defendants or Relief Defendants;

13. The Defendants and Relief Defendants, and their principals, respective officers, agents, employees, attorneys, and attorneys-in-fact, shall cooperate with and assist the Receiver. The Defendants and Relief Defendants and their principals, respective officers, agents, employees, attorneys, and attorneys-in-fact shall take no action, directly or indirectly, to hinder, obstruct, or otherwise interfere with the Receiver in the conduct of the Receiver's duties or to interfere in any manner, directly or indirectly, with the custody, possession, management, or control by the Receiver of the funds, assets, premises, and choses in action described above;

14. The Receiver, and any counsel whom the Receiver may select, are entitled to reasonable compensation from the assets now held by or in the possession or control of or which may be received by the Defendants and Relief Defendants; said amount or amounts of compensation shall be commensurate with their duties and obligations under the circumstances, subject to approval of the Court;

15. During the period of this receivership, all persons, including creditors, banks, investors, or others, with actual notice of this Order, are enjoined from filing a petition for relief

under the United States Bankruptcy Code without prior permission from this Court, or from in any way disturbing the assets or proceeds of the receivership or from prosecuting any actions or proceedings which involve the Receiver or which affect the property of the Defendants or Relief Defendants;

16. The Receiver is fully authorized to proceed with any filing the Receiver may deem appropriate under the Bankruptcy Code as to the Defendants or Relief Defendants;

17. Title to all property, real or personal, all contracts, rights of action and all books and records of the Defendants or Relief Defendants and their principals, wherever located within or without this state, is vested by operation of law in the Receiver;

18. Upon request by the Receiver, any company providing telephone services to the Defendants or Relief Defendants shall provide a reference of calls from any number presently assigned to any of the Defendants or Relief Defendants to any such number designated by the Receiver or perform any other changes necessary to the conduct of the receivership;

19. Any entity furnishing water, electric, telephone, sewage, garbage or trash removal services to the Defendants or Relief Defendants shall maintain such service and transfer any such accounts to the Receiver unless instructed to the contrary by the Receiver;

20. The United States Postal Service is directed to provide any information requested by the Receiver regarding the Defendants or Relief Defendants, and to handle future deliveries of the mail of the Defendants or Relief Defendants as directed by the Receiver;

21. No bank, savings and loan association, other financial institution, or any other person or entity shall exercise any form of set-off, alleged set-off, lien, or any form of self-help whatsoever, or refuse to transfer any funds or assets to the Receiver's control without the permission of this Court;

22. No bond shall be required in connection with the appointment of the Receiver. Except for an act of gross negligence or greater, the Receiver shall not be liable for any loss or damage incurred by the Defendants or Relief Defendants or by the Receiver's officers, agents or employees, or any other person, by reason of any act performed or omitted to be performed by the Receiver in connection with the discharge of the Receiver's duties and responsibilities;

23. Service of this Order shall be sufficient if made upon the Defendants and Relief Defendants and their principals by facsimile or overnight courier;

24. In the event that the Receiver discovers that funds of persons who have invested in the Defendants or Relief Defendants have been transferred to other persons or entities, the Receiver shall apply to this Court for an Order giving the Receiver possession of such funds and, if the Receiver deems it advisable, extending this receivership over any person or entity holding such investor funds; and

25. This Court shall retain jurisdiction of this matter for all purposes.

DONE AND ORDERED in Chambers at Tampa, Florida, on January 21, 2009.


s/Richard A. Lazzara
RICHARD A. LAZZARA
UNITED STATES DISTRICT JUDGE

Copies to:
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UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CASE NO: 8:09-cv-87-T-26TBM

ARTHUR NADEL,
SCOOP CAPITAL, LLC,
SCOOP MANAGEMENT, INC.

Defendants,

SCOOP REAL ESTATE, L.P.,
VALHALLA INVESTMENT PARTNERS, L.P.,
VALHALLA MANAGEMENT, INC.,
VICTORY IRA FUND, LTD,
VICTORY FUND, LTD,
VIKING IRA FUND, LLC,
VIKING FUND, LLC, AND
VIKING MANAGEMENT

Relief Defendants.

_____ /

ORDER

UPON DUE CONSIDERATION of the declaration and supporting exhibits filed on February 10, 2009, at docket 36, by Burton W. Wiand, the receiver previously appointed by the Court in this case in the Order Appointing Receiver entered January 21, 2009, at docket 8, it is **ORDERED AND ADJUDGED** that his Second Unopposed Motion to Expand the Scope of Receivership (Dkt. 36) is **granted**. The scope of Mr.

Wiand's receivership is expanded to include the entities known as Laurel Mountain Preserve, LLC, Laurel Preserve, LLC, the Marguerite J. Nadel Revocable Trust UAD 8/2/07, and the Laurel Mountain Preserve Homeowners Association, Inc. These entities are specifically included within the ambit of the Court's Order Appointing Receiver.

DONE AND ORDERED in Chambers at Tampa, Florida, on February 11, 2009.

s/Richard A. Lazzara
RICHARD A. LAZZARA
UNITED STATES DISTRICT JUDGE

CONFORMED COPIES TO:
Counsel/Parties of Record