## **EXHIBIT B**

# ROSCOE W. SHIPLETT, MAI Managing Director | Charlotte



### PROFESSIONAL EXPERIENCE

Managing Director, Charlotte - Grubb & Ellis Landauer Valuation Advisory Services, LLC.

Owner, R. W. Shiplett & Associates, LLC, Real Estate Appraisers and Consultants, 7621 Little Avenue, Suite 450, Charlotte, NC 28226 - 2004 to 2011

Partner, Shiplett-Wilkins & Associates, Inc., Charlotte, NC 28226 - 1982 to 2004

Staff Appraiser and Partner, Callaway and Price, Inc., West Palm Beach, Florida - 1974 to 1981

Staff Appraiser, Robert Wilmoth Associates, Mortgage Bankers, Palm Beach, Florida - 1974

Right of Way Appraiser, Florida Department of Transportation, Fort Lauderdale, Florida -1971 to 1974

#### PROFESSIONAL ACTIVITIES & AFFILIATIONS

Actively involved in the Appraisal Institute on a local, regional and national level. North Carolina Chapter activities include serving on the Admissions Committee, 1982 - 1988 (Chair 1986, 1987), Finance Committee, 1989 - 1990, Education Committee, 1991, Board of Directors, 1988, 2000-2002, Chapter Officer, Secretary (1989), Treasurer (1990), Second Vice President (1991), First Vice President (1992) and President (1993).

Region V Representative, 1991 – 1992; 1994 – 1996 and 2000 - 2007, Nominating Committee, 1992, 1994, Chair 1999; Regional Committee, 1996-1998, 2008-2011, Chair 1998.

National activities include serving on the Non-Residential Demonstration Report Writing Committee and Board of Examiners, 1980 - 1993 (Chairman 1986 - 1987); Assistant Chief Examiner, 1988 - 1989; External Affairs Committee 1987; Assistant Regional Member Review and Counseling Division, 1988 - 1991; Examinations Subcommittee, 1991; Seminars Division, 1995, 1996; Board of Directors, 1996-1999; 2008-2011; Audit Committee, 1997-1998; Vice Chair, National Committee of Regional Chairs, 1998; Executive Committee, 1999; Commercial Database Trust Committee, 2000-2006; Long Range Planning Committee, 2000-2002, 2004 (Chair, 2002); Instructor Subcommittee, 2000-2003 (Chair, 2002, 2003), Educational Programs Committee, 2002-2004 (Vice Chair, 2004), Education Committee, 2008-2010.

Development Team Member and Approved Instructor for the Appraisal Institute's Litigation Valuation Courses (700, 705, 715 and 720). Have taught these courses on both local and national offerings. Co-authored and previous instructor for the Non-Residential Demonstration Report Seminar.

Recipient of the 2001 Appraisal Institute's Presidents Award for participation on the Commercial Database Committee including formation and publication of the Data Standards. In 2003 received the James H. Pritchett Memorial Award for overall contribution to the Appraisal profession.

#### STATE & REGULATORY LICENSURE

Member, Appraisal Institute with MAI Designation #5860

State Certified General Appraiser in the following states:

North Carolina: A1366 South Carolina: CG1777 Georgia 003592

Virginia 4001 002214 West Virginia: CG213

Web: www.grubb-ellis.com

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#### **EDUCATION**

Formal:

Bachelor of Science in Business Administration, University of Florida - 1969; Major, Banking and Finance Appraisal Related:

Attended and passed the following courses by the Appraisal Institute (or predecessor organizations):

Course IA - Basic Appraisal Principles, 1972

Course IB - Capitalization Theory and Techniques, 1973

Course II - Urban Properties, 1976

Course VI - Investment Analysis, 1977

Standards of Professional Practice, 1981, 1992 (Part B), 1996 (Part A), 1998, 2003 (Part C)

Market Analysis, 1985

Course 320 - General Applications, 2000 (Audit for Instructor)

Attended numerous appraisal related seminars sponsored by the Appraisal Institute (North Carolina and South Florida Chapter) and various other real estate related organizations. Have met all continuing education requirements for the Appraisal Institute and those states having certification.

#### **OTHER**

Qualified as an expert witness in the Superior Courts of Mecklenburg and Wake Counties, North Carolina, Circuit Courts of York County, South Carolina, Circuit Courts of Palm Beach, Broward and Dade Counties, Florida, and Western North Carolina District and South Carolina District Bankruptcy Court.