

## **EXHIBIT C**

**QUALIFICATIONS OF THE APPRAISER  
MARK A. MORGAN**

**FRED H. BECK & ASSOCIATES, LLC  
8924 Blakeney Professional Drive  
Charlotte, NC 28277**

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***EDUCATION***

Master of Science – Georgia State University, Atlanta, GA  
Real Estate

Bachelor of Fine Arts – Southern Methodist University, Dallas, TX  
Broadcasting

Bachelor of Business – Southern Methodist University, Dallas, TX

Completed The Appraisal Institute Courses:

- C1A-1 – Real Estate Appraisal Principles
- C1A-2 – Basic Valuation Procedures
- C1B-A – Capitalization Theory and Techniques, Part I
- C1B-B – Capitalization Theory and Techniques, Part II
- SPP – Standards of Professional Practice
- C2-1 – Case Studies in Real Estate Valuation
- C2-2 – Report Writing

Commercial Investment Real Estate Institute:

- CI-101 – Principles of Investment Analysis
- CI-102 – Creating a Real Estate Investment (Market Analysis)
- CI-103 – Advanced Real Estate Tax Analysis
- CI-104 – Understanding Human Behavior
- CI-105 – Case Studies in commercial Investment Real Estate

***EXPERIENCE***

Fred H. Beck & Associates, LLC – Charlotte, NC (May 2000 - Present)

- Real Estate Appraiser and Consultant

Torquay Realty, LLC – Charlotte, N.C. (August 2008 – Present)

- Real Estate Broker

Bank of America – Charlotte, NC (3/93 – 5/00)

- Appraisal Department Area Manager

Schultz-Carr-Bissett – Atlanta, GA (11/89 – 3/93)

- Staff Appraiser

***PROFESSIONAL AFFILIATIONS***

- State-Certified General Real Estate Appraiser, North Carolina Certificate No. A4554
- State-Certified General Real Estate Appraiser, South Carolina Certificate No. CG3890
- State-Certified General Real Estate Appraiser, Georgia Certificate No. 689
- North Carolina Real Estate Broker - License #189040