

EXHIBIT W

SHORELINE TRADING GROUP LLC

Professional Clearing & Execution Account

ARTHUR NADEL
1618 MAIN ST
SARASOTA FL 34236

Goldman Sachs
Execution & Clearing, L.P.
30 Hudson Street
Jersey City, NJ 07302

Account No.	Taxpayer Id.	Statement Period	Page
75K0	ON-FILE	07/01/05 - 07/29/05	1/14

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BROKER BRANCH NUMBER: 0345

* * *
IN ACCORDANCE WITH SEC RULE 17A-5(C), GOLDMAN SACHS EXECUTION & CLEARING, LP (GSEC, LP) AS A REGISTERED BROKER-DEALER, IS REQUIRED TO PROVIDE CERTAIN FINANCIAL INFORMATION TO ITS CUSTOMERS SEMI-ANNUALLY. AS OF MAY 27, 2005, GSEC, LP HAD REGULATORY NET CAPITAL, AS DEFINED, OF \$1.18 BILLION, WHICH EXCEEDED THE AMOUNT REQUIRED BY \$1.14 BILLION. GSEC, LP'S CONSOLIDATED STATEMENT OF FINANCIAL CONDITION IS AVAILABLE ONLINE AT THE FOLLOWING WEB LINKS: WWW.REDI.COM/CONSOLSTAT.HTML AND WWW.GS.COM/OUR_FIRM/INVESTOR_RELATIONS/OTHER_INFORMATION/SLK.HTML.
* * *

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Through the courtesy of Goldman Sachs Execution & Clearing, L.P. as Clearing Agent

Account No.	Taxpayer Id.	Statement Period	Page
75K0	ON-FILE	07/01/05 - 07/29/05	2/14

Asset Summary	Value 06/30/05	Value 07/29/05
Account Credit Balance	0.00	3,062,217.86
Long Stock Value	10,298,400.00	0.00
Short Stock Value	0.00	0.00
Long Option Value	0.00	0.00
Short Option Value	0.00	0.00
Corporate Fixed Income	0.00	0.00
U.S. Govt. Securities	0.00	0.00
Municipal Bonds	0.00	0.00
Money Market Funds	0.00	0.00
Other Assets	0.00	0.00
Total Asset Value	10,298,400.00	3,062,217.86
Account Debit Balance	(5,046,822.45)	0.00
Total Net Worth/Equity	5,251,577.55	3,062,217.86

Income Summary	This Month	Year-To-Date
Money Market Income	0.00	0.00
Dividend Inc/Exp (Net)	0.00	0.00
Municipal Int/Exp (Net)	0.00	0.00
Corporate Int/Exp (Net)	0.00	0.00
U.S. Govt. Int/Exp (Net)	0.00	0.00
Interest/Expense (Net)	(10,833.56)	(34,493.12)
Other Inc/Exp (Net)	0.00	0.00
Total Income/Expense (Net)	(10,833.56)	(34,493.12)

Market Indicators	This Month	Begin. of Year	% Changed
S&P 500 Index	1,234.18	1,211.92	+ 1.83%
DJIA	10,640.91	10,783.01	- 1.31%
NASDAQ	2,184.83	2,175.44	+ 0.43%
T-Bill	809.98	798.37	+ 1.45%

Account Balance Reconciliation	This Month	Year-To-Date
Opening Balance	(5,046,822.45)	3,086,556.55
Securities Sold	98,312,892.05	587,114,608.17
Securities Purchased	(87,193,006.18)	(584,104,441.74)
Transfs/Recvs/Delivs	0.00	0.00
Dividend Income	0.00	0.00
Dividend Expense	0.00	0.00
Interest Income	328.56	406.33
Interest Expense	(11,162.12)	(34,899.45)
P & L Bookings by Cusip	0.00	0.00
Other Capital Items	(12.00)	(12.00)
Contribution	0.00	0.00
Withdrawals	(3,000,000.00)	(3,000,000.00)
P & L Debits	0.00	0.00
P & L Credits	0.00	0.00
Other Trans Debits/Credits	0.00	0.00
Closing Balance	3,062,217.86	3,062,217.86

Cash Flow Analysis	This Month	Year-To-Date
Opening Balance	(8,133,379.00)	0.00
Securities Sold	98,312,892.05	587,114,608.17
Transfs/Recvs/Delivs	0.00	0.00
Dividends/Int. Income	328.56	406.33
Other Capital Items	(12.00)	(12.00)
Securities Purchased	(87,193,006.18)	(584,104,441.74)
Dividends/Int. Expense	(11,162.12)	(34,899.45)
Other Capital Items	0.00	0.00
P & L Bookings by Cusip	0.00	0.00
Contributions/ Withdrawals	(3,000,000.00)	(3,000,000.00)
Closing Balance	(24,338.69)	(24,338.69)
Net Cash Activity	8,109,040.31	(24,338.69)

SHORELINE TRADING GROUP LLC

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SETTLED SECURITIES TRANSACTIONS

Goldman Sachs
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Account No.	Taxpayer Id.	Statement Period	Page
75K0	ON-FILE	07/01/05 - 07/29/05	3/14

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT	LEDGER BALANCE
Account 75K01209 TRADING ACCOUNT							
Opening Balance	280,000						\$8,109,719.44DB
07/08/05	80,000		NASDAQ-100 SHARES Daily Average Price @	\$36.67 SUM	2,933,207.50		\$11,042,926.94DB
07/08/05		80,000	Daily Average Price @	\$36.95 SUM		2,955,780.93	\$8,087,146.01DB
07/11/05	250,000		Daily Average Price @	\$37.01 SUM	9,252,299.00		\$17,339,445.01DB
07/11/05		250,000	Daily Average Price @	\$37.22 SUM		9,303,886.53	\$8,035,558.48DB
07/12/05	240,000		Daily Average Price @	\$36.27 SUM	8,703,847.50		\$16,739,405.98DB
07/12/05		285,650	Daily Average Price @	\$36.72 SUM		10,489,395.35	\$6,250,010.63DB
07/12/05	300,000		Daily Average Price @	\$37.09 SUM	11,127,933.00		\$17,377,943.63DB
07/13/05		494,350	Daily Average Price @	\$37.65 SUM		18,614,516.49	\$1,236,572.86
07/14/05	550,000		Daily Average Price @	\$37.90 SUM	20,845,785.50		\$19,609,212.64DB
07/14/05		590,000	Daily Average Price @	\$38.08 SUM		22,469,521.61	\$2,860,308.97
07/15/05	40,000		Daily Average Price @	\$38.32 SUM	1,532,626.00		\$1,327,682.97
07/15/05		40,000	Daily Average Price @	\$38.39 SUM		1,535,728.30	\$2,863,411.27
07/18/05	40,000		Daily Average Price @	\$38.23 SUM	1,529,095.50		\$1,334,315.77
07/18/05		40,000	Daily Average Price @	\$38.43 SUM		1,537,220.23	\$2,871,536.00
07/21/05	300,000		Daily Average Price @	\$38.73 SUM	11,617,770.68		\$8,746,234.68DB
07/21/05		300,000	Daily Average Price @	\$38.85 SUM		11,654,530.90	\$2,908,296.22
07/22/05	70,000		Daily Average Price @	\$38.99 SUM	2,729,244.50		\$179,051.72
07/22/05		70,000	Daily Average Price @	\$39.09 SUM		2,736,331.59	\$2,915,383.31
07/26/05	290,000		Daily Average Price @	\$39.38 SUM	11,419,171.50		\$8,503,788.19DB
07/26/05		290,000	Daily Average Price @	\$39.62 SUM		11,488,586.20	\$2,984,798.01
07/27/05	140,000		Daily Average Price @	\$39.30 SUM	5,502,025.50		\$2,517,227.49DB
07/27/05		140,000	Daily Average Price @	\$39.48 SUM		5,527,393.92	\$3,010,166.43
Closing Balance							\$3,010,166.43
Total Debit and Credit for 75K01209							
					87,193,006.18	98,312,892.05	
Total Debit and Credit for all 75K0 Accounts							
					87,193,006.18	98,312,892.05	

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SETTLED SECURITIES SOLD

Account No. 75K0	Taxpayer Id. ON-FILE	Statement Period 07/01/05 - 07/29/05	Page 4/14
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DATE	SHOR (Sold or delivered)	DESCRIPTION	-Daily Average Price @	PRICE/ CODE	CREDI
Accounts 75K0 07/08/05	80,000	NASDAQ-100 SHARES	36.9	SUM	2,955,780.93
Total by date	07/08/05				\$2,955,780.93
07/11/05	250,000	NASDAQ-100 SHARES	37.2	SUM	9,303,886.53
Total by date	07/11/05				\$9,303,886.53
07/12/05	285,650	NASDAQ-100 SHARES	36.7	SUM	10,489,395.35
Total by date	07/12/05				\$10,489,395.35
07/13/05	494,350	NASDAQ-100 SHARES	37.6	SUM	18,614,516.49
Total by date	07/13/05				\$18,614,516.49
07/14/05	590,000	NASDAQ-100 SHARES	38.0	SUM	22,469,521.61
Total by date	07/14/05				\$22,469,521.61
07/15/05	40,000	NASDAQ-100 SHARES	38.3	SUM	1,535,728.30
Total by date	07/15/05				\$1,535,728.30
07/18/05	40,000	NASDAQ-100 SHARES	38.4	SUM	1,537,220.23
Total by date	07/18/05				\$1,537,220.23
07/21/05	300,000	NASDAQ-100 SHARES	38.8	SUM	11,654,530.90
Total by date	07/21/05				\$11,654,530.90

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SETTLED SECURITIES SOLD

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Account No. 75K0	Taxpayer Id. ON-FILE	Statement Period 07/01/05 - 07/29/05	Page 5/14
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DATE	SHOR (Sold or delivered)	DESCRIPTION	Daily Average Price @	PRICE/ CODE	CREDI
Accounts 75K0 07/22/05	70,000	NASDAQ-100 SHARES	-Daily Average Price @	SUM	2,736,331.59
Total by date 07/22/05					\$2,736,331.59
Total by date 07/26/05	230,000	NASDAQ-100 SHARES	-Daily Average Price @	SUM	11,488,586.20
Total by date 07/27/05	140,000	NASDAQ-100 SHARES	-Daily Average Price @	SUM	\$11,488,586.20
Total by date 07/27/05					5,527,393.92
Total Accounts 75K0					\$5,527,393.92
					98,312,892.05

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SETTLED SECURITIES PURCHASED

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Account No.	Taxpayer Id.	Statement Period	Page
75K0	ON-FILE	07/01/05 - 07/29/05	6/14

DATE	LONG (Bought or received)	DESCRIPTION	-Daily Average Price @	PRICE/ CODE	DEBIT
Accounts 75K0 07/08/05	80,000	NASDAQ-100 SHARES	36.6	SUM	2,933,207.50
Total by date	07/08/05				\$2,933,207.50
07/11/05	250,000	NASDAQ-100 SHARES	37.0	SUM	9,252,299.00
Total by date	07/11/05				\$9,252,299.00
07/12/05	240,000	NASDAQ-100 SHARES	36.2	SUM	8,703,847.50
Total by date	07/12/05				\$8,703,847.50
07/13/05	300,000	NASDAQ-100 SHARES	37.0	SUM	11,127,933.00
Total by date	07/13/05				\$11,127,933.00
07/14/05	550,000	NASDAQ-100 SHARES	37.9	SUM	20,845,785.50
Total by date	07/14/05				\$20,845,785.50
07/15/05	40,000	NASDAQ-100 SHARES	38.3	SUM	1,532,626.00
Total by date	07/15/05				\$1,532,626.00
07/18/05	40,000	NASDAQ-100 SHARES	38.2	SUM	1,529,095.50
Total by date	07/18/05				\$1,529,095.50
07/21/05	300,000	NASDAQ-100 SHARES	38.7	SUM	11,617,770.68
Total by date	07/21/05				\$11,617,770.68

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DATE	LONG (Bought or received)	DESCRIPTION	-Daily Average Price @	PRICE/ CODE	DEBIT
Accounts 75K0 07/22/05	70,000	NASDAQ-100 SHARES	38.9	SUM	2,729,244.50
Total by date 07/26/05	290,000	NASDAQ-100 SHARES	39.3	SUM	\$2,729,244.50
Total by date 07/27/05	140,000	NASDAQ-100 SHARES	39.3	SUM	\$11,419,171.50
Total by date 07/27/05					5,502,025.50
Total Accounts 75K0					\$5,502,025.50
					87,193,006.18

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CAPITAL ACCOUNT STATEMENT

Account No. 75K0	Taxpayer Id. ON-FILE	Statement Period 07/01/05 - 07/29/05	Page 8/14
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DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT	LEDGER BALANCE
Account 75K05519 CAPITAL ACCOUNT MARGIN							
			Balance Forward 06/30/05				\$3,062,896.99CR
07/12/05			WACHOVIA BANK NA OF FLORIDA	FWO	3,000,000.00		\$62,896.99CR
07/12/05			WIRE CHARGE	WTC	12.00		\$62,884.99CR
07/29/05			06/30-07/28 DEBIT INTEREST	MI	11,162.12		\$51,722.87CR
07/29/05			07/13-07/28 CREDIT INTEREST	MI		328.56	\$52,051.43CR
			Closing Balance 07/29/05				\$52,051.43CR

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RECONCILIATION OF CAPITAL TO CASH FLOW

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Capital Account Balance 06/30/05	\$3,062,896.99CR
Capital Account Balance 07/29/05	\$52,051.43CR
Net Change	\$3,010,845.56DB
Securities Sold	\$98,312,892.05CR
Securities Purchased	\$87,193,006.18DB
Transfers/Receives/Delivers	\$0.00
Net Cash Activity	\$8,109,040.31CR

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RECON. OF ACCT.BAL.RECON. TO CASH FLOW

Account No.	Taxpayer Id.	Statement Period	Page
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Account Credit Balance 06/30/05	\$0.00
Account Debit Balance 06/30/05	\$5,046,822.45DB
Account Credit Balance 07/29/05	\$3,062,217.86CR
Account Debit Balance 07/29/05	\$0.00
Net Change	\$8,109,040.31CR
Dividend Income	\$0.00
Dividend Expense	\$0.00
Interest Income	\$0.00
Interest Expense	\$0.00
P & L Debits	\$0.00
P & L Credits	\$0.00
Other Trans Debits/Credits	\$0.00
Net Cash Activity	\$8,109,040.31CR

SHORELINE TRADING GROUP LLC

Account No. 75K0	Taxpayer Id. ON-FILE	Statement Period 07/01/05 - 07/29/05	Page 11/14
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DIVIDENDS AND INTEREST

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT
07/29/05				MI	11,162.12	328.56
07/29/05				MI	11,162.12	328.56
			Sub Total		11,162.12	328.56
			Net Total		11,162.12	328.56

Account 75K05519 CAPITAL ACCOUNT MARGIN

06/30-07/28 DEBIT INTEREST

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TAX INFORMATION SUMMARY

Account No.	Taxpayer Id.	Statement Period	Page
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TAX CATEGORY

CURRENT MONTH

YEAR-TO-DATE

Gross Sales Proceeds	98,312,892.05	587,114,608.17
Interest		
Taxable Income	328.56	406.33
Non-Taxable Income	0.00	0.00
Original Issue Discount	328.56	406.33
Dividends		
Qualified Dividends	0.00	0.00
Non-Qualified Dividends	0.00	0.00
Capital Gains Distribution		
Qualified L. Term Cap. Gn.	0.00	0.00
Non-Qualified L. Term Cap. Gn.	0.00	0.00
Non-Taxable Distributions	0.00	0.00
Substitute Payments		
Qualified Manufactured Income	0.00	0.00
Non-Qualified Manufactured Inc	0.00	0.00
	0.00	0.00

This statement reflects settlement date sales proceeds for the current tax year only.

The above represents information that Goldman Sachs Execution & Clearing, L.P. may be required to report to the I.R.S. at year end with the exception of Interest Expense. For final reportable income, please review your Consolidated 1099 Tax Reporting Statement (if provided by Goldman Sachs) and consult with your tax advisor.

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CASH & EQUIVALENT

ACCOUNT CREDIT BALANCE	TOTAL VALUE
ACCOUNT DEBIT BALANCE	\$3,062,217.86
MONEY FUND BALANCE	\$0.00
	\$0.00
LIQUID ASSET VALUE	\$3,062,217.86
STOCK MARKET VALUE	\$0.00
OPTION MARKET VALUE	\$0.00
BOND MARKET VALUE	\$0.00
OTHER MARKET VALUE	\$0.00
TOTAL ENDING EQUITY	\$3,062,217.86

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INTEREST FIGURATION REPORT

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Account No.	Taxpayer Id.	Statement Period	Page
75K0	ON-FILE	07/01/05 - 07/29/05	14/14

DATE	LEDGER BALANCE	EXER/ASSIGN VALUE	SHORT VALUE	FOREIGN BALANCE	ADJUSTED BALANCE	MARRY BALANCE	INT RATE	BAS PTS	DAY	INTEREST	POST
07/28	3,073,051.42-	0.00	0.00	0.00	3,073,051.42-	0.00	.03250	300.00-	0	0.00	Y
07/27	3,073,051.42-	0.00	0.00	0.00	3,073,051.42-	0.00	.03250	300.00-	0	0.00	Y
07/26	3,047,683.00-	0.00	0.00	0.00	3,047,683.00-	0.00	.03250	300.00-	1	21.34	Y
07/25	2,978,268.30-	0.00	0.00	0.00	2,978,268.30-	0.00	.03250	300.00-	1	21.16	Y
07/22	2,978,268.30-	0.00	0.00	0.00	2,978,268.30-	0.00	.03250	300.00-	1	20.68	Y
07/21	2,971,181.21-	0.00	0.00	0.00	2,971,181.21-	0.00	.03250	300.00-	3	62.04	Y
07/20	2,934,420.99-	0.00	0.00	0.00	2,934,420.99-	0.00	.03250	300.00-	1	20.63	Y
07/19	2,934,420.99-	0.00	0.00	0.00	2,934,420.99-	0.00	.03250	300.00-	1	15.24	Y
07/18	2,926,296.26-	0.00	0.00	0.00	2,926,296.26-	0.00	.03250	300.00-	1	20.37	Y
07/15	2,923,193.96-	0.00	0.00	0.00	2,923,193.96-	0.00	.03312	300.00-	3	76.08	Y
07/14	1,299,457.85-	0.00	0.00	0.00	1,299,457.85-	0.00	.03250	300.00-	1	20.29	Y
07/13	6,187,125.64	0.00	0.00	0.00	6,187,125.64	0.00	.04000	200.00-	1	1,031.18	Y
07/12	4,972,661.49	0.00	0.00	0.00	4,972,661.49	0.00	.04000	200.00-	1	828.77	Y
07/11	5,024,249.02	0.00	0.00	0.00	5,024,249.02	0.00	.04000	200.00-	1	2,512.12	Y
07/08	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00	.04000	200.00-	3	841.13	Y
07/07	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00	.04000	200.00-	1	841.13	Y
07/06	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00	.04000	200.00-	1	841.13	Y
07/05	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00	.04062	200.00-	4	3,399.31	Y
07/01	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00	.04187	200.00-	1	867.35	Y
06/30	5,046,822.45	0.00	0.00	0.00	5,046,822.45	0.00		200.00-	16	328.56	Y
									13	11,162.12	Y

TOTAL NON-POSTED CREDIT
TOTAL NON-POSTED DEBIT

TOTAL POSTED CREDIT
TOTAL POSTED DEBIT

GRAND TOTAL CREDIT
GRAND TOTAL DEBIT

ACCOUNT NUMBER: 75K00000 DESCRIPTION: ARTHUR NADEL

MARRIAGE GROUP:

PARENT ACCOUNT: 7R3N