

EXHIBIT E

CLOSING STATEMENT
ALLEN/NADEL
Sept.3,2004

SELLER (Allen)
Selling Price

\$122,000.00

Expenses

Realtor's Comm POC	\$0.00
Mtg. Pay Off	\$99,912.04
Rec. Fees	\$42.00
Atty's Fees	\$625.00
Tax Pro Ration	\$1,397.76
Land Gains Tax	\$52.55

TOTAL EXPENSES \$102,029.35

Credits

Personal Property	\$900.00
Fuel Tank Pro Ration	\$317.63

TOTAL CREDITS \$1,217.63

NET TO SELLER \$21,188.28

BUYER (Nadel)
Purchase Price

\$122,000.00

Expenses

Vt. Prop. Transf. Tax	\$1,525.00
Rec. Fee	\$28.00
Attorney's Fees	\$1,898.65
Title Ins. Premium	\$344.00
Tax Pro Ration	\$684.62
Personal Property	\$900.00
Fuel Tank Pro Ration	\$317.63

Credits

Deposit	\$10,000.00
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TOTAL EXPENSES \$5,697.90


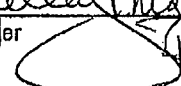
Disbursements:

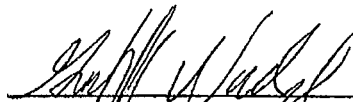
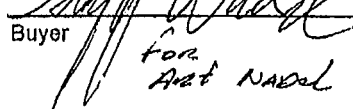
Vt. Dept. of Taxes	\$1,525.00
Vt. Dept. of Taxes	\$52.55
Marshfield Town Clerk	\$70.00
Town of Marshfield (Taxes)	\$2,082.38
Randolph National Bank	\$99,912.04
Bergeron, Paradis et al	\$625.00
Michael D. Caccavo, Esq.	\$1,898.65
Lawyers Title	\$344.00
Mark C. Allen	\$21,188.28
TOTAL	\$127,697.90

TOTAL CREDITS \$10,000.00

NET FROM BUYER \$117,697.90

Net from Buyer	\$117,697.90
Deposit	\$10,000.00
Total Rec'd.	\$127,697.90


Seller

Power of Attorney
Mark C. Allen


Buyer

for
Art Nadel

Nadel Receivership
Caccavo000015