

EXHIBIT L

Pennington Hill, LLP

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H. Allen Pennington, Jr.

January 27, 2012

Via Facsimile: 813-347-5159

George L. Guerra, Esquire
Wland Guerra King, Attorneys
3000 Bayport Drive Suite 600
Tampa, FL 33607

Re: Civil Action No. 8:09-CV-87-T-2GTBM: SEC v. Nadel, et. al.,

Dear Mr. Guerra,

As advised late last week, this letter shall serve as a formal withdrawal of any restrictive endorsements physically placed on the last two checks sent by Quest to the Receiver, or on any writings accompanying the checks, which I understand are currently in the Receiver's possession. If a restrictive endorsement was placed on the checks themselves, and you wish replacements checks, please advise me immediately and the Company will send new checks.

The Receiver can cash these two Quest checks in its hands, without any prejudice or effect whatsoever, insofar as any dispute that might arise between the parties as to the existence, non-existence or enforcement of the written settlement agreement between the Receiver and Quest.

This action is being taken on the part of Quest as a sign of good faith, and in an effort to show the Receiver that it is committed to resolve all issues with the receivership estate, either in the form of the settlement or by other mutually acceptable means.

It is my understanding that Quest is in the process of retaining attorney James Felman of Tampa to assist them in this regard.

Thank you for your courtesies in this regard.

Sincerely yours,

Pennington Hill, LLP

By:  for

H. Allen Pennington, Jr. w/p

HAP/tkv

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