



V. Ships
Leisure
EMPLOYMENT CONTRACT

Issued by
V. Ships Leisure Inc. (the "Agents")

As Agents acting on behalf of the Owners (Silversea Cruises LTD) or Charterers of the vessel herein below stated

Last Name: Asenov	First Name: Marin	Name of Vessel: M/V Silver Wind
Home Address: Vazrajdene Complex, Bl 65 Entr 3 Varna 9000 Bulgaria		Phone and e-Mail: +359 52509483 +359 889 080902 Milen.todorov@vships.com
Nationality: Bulgarian	Birth Date: 29-Aug-1980	Place of Birth: Varna
Passport Issue - Date and Place: 05-Feb-2010	Passport Number: 368917954	Passport Valid Until: 05-Feb-2015
Emergency Contact Information: Veneta Marinova Marinova Mother Same		Emergency Phone Numbers: +35952509483

CONDITIONS OF EMPLOYMENT (SEE ATTACHED AGREEMENT)

Position: Bartender	Breakdown of wages:		
Total Monthly Wages: 2600.00 \$	Basic wage		664.00 \$
	Sat/Sun/Holiday Compensation	339.55 \$	
Wage Category: B	Leave Compensation	66.40 \$	
Overtime rate per hour: 4.72	Minimum fixed overtime	424.43 \$	
	Supplemental Pay		530.38 \$
	Total monthly aggregate rate		1494.38 \$
	Extra Bonus:		1005.62 \$
	Total monthly wages		2600.00 \$
	Seniority Bonus		100.00 \$
	FOR OFFICE USE ONLY		
	15% EOC Deduction on Total Wage	390.00 \$	
	Net Basic Wages after 15% Deduction	274.00 \$	
Commencement of Service: 27-Jan-2011/Maha	Wage from : 27-Jan-2011/Maha	Commencement of Service with Company: 29-May-2010/Civitavecchia	
Remarks: Monthly Salary Paid Only When on board / Contract's length - Please see employment agreement for hotel crew			

I hereby certify that I have read and understood the attached Employment Agreement and that no other assurance or promises have been given which is not included in this agreement. I have understood that payment of wages shall not commence until I join the vessel.

Place/Date: <i>BULGARIA 19.01.2011</i>	Signature Of Employee: <i>[Signature]</i>
Place/Date: Monaco, January 17, 2011	On behalf of Company: <i>[Signature]</i>

THIS SECTION MUST BE COMPLETED WHEN SERVICE IS TERMINATED

Service Terminated (Date/Place):	Return to Vessel: <input type="checkbox"/> YES <input type="checkbox"/> NO
Reason for Termination: 1) Vacation 2) Own Notice 3) Sick Leave 4) Other	Approximate Return Date:
Signature of Employee:	On behalf of Company:

CREW MEMBER

EXHIBIT
1