

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA  
MIAMI DIVISION**

DAVID KARDONICK, individually and on  
Behalf of all others similarly situated,

Plaintiff,

v.

JPMORGAN CHASE & CO. and  
CHASE BANK USA, N.A.

C. A. No. 1:10-CV-23235-WMH

Defendants.

**NOTICE OF SETTLEMENT**

COMES NOW, Plaintiff, David Kardonick, by and through his attorneys and for his Notice of Settlement states as follows:

1. Plaintiff commenced this action (the "Action") on September 8, 2010.
2. Recently, Plaintiff and Defendants have been engaged in settlement negotiations to resolve Plaintiff's claims as part of a global settlement of all claims alleged against Defendants JP Morgan Chase & Co. ("JPMorgan") and Chase Bank USA, N.A. (collectively "Chase" or "Defendants").
3. In this regard, the parties have executed a Memorandum of Settlement and are currently in the process of memorializing the terms and conditions of the global settlement in a detailed Settlement Agreement.
4. The global settlement, once finalized, will resolve all of the class claims pending before this Court, subject to court approval.

WHEREFORE, Plaintiff moves this Court to enter a stay in this Action.

Dated: December 6, 2010

Respectfully submitted,

KU & MUSSMAN, P.A.

/s/ Brian Ku

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Proposed Class***