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Report on Economic Damages for the Estate of Nancy E. Benoit
May 27, 2010

Client Name: Maureen Toffoloni, on behalf of the Estate of Nancy E. Benoit

This report presents partial, preliminary estimation of economic damages suffered by the Estate of Nancy Benoit resulting from the unauthorized and uncompensated publication in Hustler magazine of previously unpublished, unique, nude photographs of the decedent, Mrs. Nancy Benoit.

Date of publication: March, 2008 issue of Hustler

In order to calculate the economic damages we consider certain important aspects of the case:

1. Financial gains, short-term and long-term to Hustler from unauthorized and uncompensated publication of the unique, nude pictures of the decedent.
2. Loss to the Estate because the unauthorized publication of the unique, nude photographs precluded potential commercial use of such photographs in a selective manner and over a period of time at different outlets/venue, in an effort to provide insights into the world of professional wrestling and its impact on families of professional wrestlers.
3. There is no attempt here to assess the value of the damage to the reputation of the decedent and the harm caused to the surviving members of the decedent's family resulting from the unauthorized publication of the nude photographs in question.

Mrs. Nancy Benoit's career as a model, wrestler, and manager for wrestlers, her marriage to a famous wrestler (Chris Benoit), and her subsequent murder by her husband made her

a celebrity. The photographs in question had not been previously published and would not have been released for publication at the time, had Hustler sought permission from Mrs. Benoit's Estate [Toffoloni vs. LFC Publishing Group, No. 08-00421-CV-TWT-1, 2009 U.S. Court of Appeals for the Eleventh Circuit]. No other completely nude photographs of Mrs. Benoit of the kind published in Hustler exist, or can be obtained, based on the best information currently available. The uniqueness of these nude photographs of a celebrity and the notoriety surrounding her death have made these pictures valuable and would have considerably enhanced the potential for their commercial use through exclusive/selective releases over an extended period of time to select media outlets, had her Estate decided to do so at some future date. However, their unauthorized and uncompensated publication in Hustler in March 2008 has deprived Mrs. Benoit's Estate of the control over selective dissemination of her unique, nude photographs to maximize their commercial value. Moreover, this unauthorized publication effectively precludes a commercial biographical/tribute type of undertaking that could have provided the public with insights into the lives of professional wrestlers and their families.

Hustler publishes nude photographs of models, who may be classified as being amateurs or those who have been in the news and hence have some degree of the "celebrity factor". During the period from 2006-2008, Hustler made payments to their nude models ranging from \$250 (amateur models) up to \$ 40,000 (paid to Wendy Cortez, a prostitute hired by Senator David Vitter of Louisiana for a long time) [information provided during discovery dated January 26, 2010]. Given the uniqueness of Mrs. Benoit's nude photographs, the notoriety attached to her death, and the reluctance of her Estate to release the photographs at that time, Hustler would have had to pay a considerable sum to gain access to the pictures. Hustler's publication of the nude photographs of Mrs. Benoit, whose death was surrounded by considerable notoriety, also meant that it was able to publish a set of unique, nude celebrity pictures to satisfy its customers and retain its customers' continued interest in Hustler.

The purely economic damages (preliminary), based on the information available at this time, are estimated as follows:

Hustler's revenues for the **month** of March 2008 were \$1.204 million, and its net operating contribution was \$482,000. The corresponding figures for the **year** 2008 were \$15.516 million and \$6.013 million respectively [Hustler's operating statement for the year ended December 31, 2008].

Estimates of economic damages are based on Hustler's revenues, the opportunity cost to the Estate of Nancy Benoit and comparable transaction information (although the publication of such unique, celebrity photographs may have potential value beyond the individual issue in which they are published).

The closest comparable transaction by Hustler is the payment of \$40,000 made to Mrs. Cortez, a prostitute hired by Senator David Vitter of Louisiana, although there are considerable differences in the light of the uniqueness of the pictures of Mrs. Benoit, her celebrity status, the notoriety surrounding her murder, and the reluctance of her Estate to make the photographs available for publication. Based on the comparable transaction information, a conservative estimate of the gain made by Hustler in not compensating the Benoit Estate for the pictures can range between \$160,000 and \$200,000 (4 or 5 times the payment made to Ms. Cortez, a prostitute hired by Senator David Vitter of Louisiana, or approximately 13.29% or 16.6% respectively of Hustler's revenues for March 2008).

In addition, we have to consider the economic loss to the Benoit Estate because the Estate has lost the ability to control the selective commercial use of these unique celebrity photographs. Some of the images from Hustler can also be freely downloaded from certain internet sites.¹ The publication of the photographs in a magazine that is an outlet for pornographic pictures has also considerably damaged Mrs. Benoit's reputation and

¹ For ex., <http://wrestlingtruth.com/news/nancy-benoit-nude-hustler-pictures/>. Accessed on May 21, 2010
<http://www.wrestling-online.com/news/pictures/nancyhustler1.jpg>. Accessed on May 21, 2010
<http://www.wrestling-online.com/news/pictures/nancyhustler2.jpg>. Accessed on May 21, 2010

associated her name with pornography. Hence, the unauthorized publication of the pictures has significantly limited the profits that Mrs. Benoit's Estate could make by producing and marketing a tribute to her life and accomplishments, giving an inside look at what goes on in the world of wrestling. Such a tribute would have attracted a great deal of interest from the wrestling community. According to the data obtained from the World Wrestling Entertainment's website, the total number of pay per views ordered were 4.490 million in 2009, and the number of home videos (DVDs) sold were 3.531 million². Hence it is reasonable to anticipate that such a tribute to Mrs. Benoit could have generated sales in the range of 15,000 to 20,000 CDs. Each CD could be reasonably priced at \$19.99 and with production and sales related expenses estimated at \$5 per CD, profits from such an endeavor could have ranged between **\$224,850** and **\$299,800**. However the unauthorized publication of Mrs. Benoit's nude pictures has foreclosed this opportunity for a tribute video to be produced and profitably marketed.

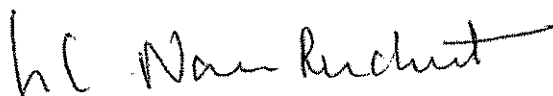
Hence, under the scenarios discussed above, the economic loss attributable to the unauthorized publication of Mrs. Benoit's pictures can range from **\$384,850** (\$160,000 plus \$224,850) to **\$499,800** (\$200,000 plus \$299,800).

The above scenarios do **not** include the impact of the publication of Mrs. Benoit's nude pictures on the profitability of the March 2008 issue of Hustler or the effect they may have had on the profitability of subsequent issues. The February 2008 issue of Hustler advertized on page 184 under the heading "Coming Next Month" that the March 2008 issue would feature Nancy Benoit's nude pictures. The caption read "Nancy Benoit: Exclusive Nude Pix of Wrestler's Wife," and was accompanied by a brief description. A photograph of Mrs. Benoit accompanied the advertisement. Mark Johnson's deposition [April 30, 2010, pages 10, 11 and 13] also highlights the importance of these pictures to Hustler's readers. We note that 89.2% of Hustler's March revenues came from net newsstand sales, advertising and direct sales, while subscriptions accounted for only 7.5% of the total revenues [Hustler's operating statement for the year ended December

² <http://corporate.wwe.com/investors/trending.jsp>. Accessed on May 21, 2010

31, 2008]. Using Hustler's revenues of \$13.031 million for the period from March 2008 to December 2008 as a basis for calculation of economic damages, the additional economic damages to the Estate calculated at a conservative 2% of the total revenues amount to \$260,620. Using an alternate and more conservative estimate based on the annual net operating contribution of Hustler for the period from March 2008 to December 2008, the additional economic damages to the Benoit Estate calculated at 2% of the annual net operating contribution of \$5.054 million amount to \$101,080. Hence, the estimates of **additional economic damages** arising from the impact of the publication of Mrs. Benoit's nude pictures on the profitability of the March 2008 issue of Hustler and the effect they may have had on the profitability of subsequent issues range from \$101,080 to \$260,620.

Hence, the **total** economic loss attributable to the unauthorized publication of Mrs. Benoit's pictures can range from \$485,930 (\$160,000 plus \$224,850 plus \$101,080) to \$760,420 (\$200,000 plus \$299,800 plus \$260,620). Of course, it can also be reasonably argued that the unauthorized publication of the Benoit photographs may have had a considerably longer term impact on the image and hence revenues and profitability of the magazine. In this scenario, the value of the unauthorized published photographs in question would have a much greater value.



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I. EDUCATION

- 1995 Ph. D., Economics**, Krannert Graduate School of Management, Purdue University.
- 1981 M.A., Economics**, Madras University, Madras, India.
- 1979 B.A., Economics**, Madras University, Madras, India.

II. RESEARCH INTERESTS

Applied microeconomics, international economics, economics and management of global enterprises, law and economics, economic development, innovation and technology transfer, intellectual property rights.

III. EMPLOYMENT

- 2001-** Associate Professor, Georgia Institute of Technology.
- 2008-** Director of Undergraduate Programs, School of Economics, Georgia Institute of Technology.
- 2008-** Principal, Reichert Research Group, LLC.
- 2003-** Visiting Associate Professor, Emory University.
- 1995-2001** Assistant Professor, Georgia Institute of Technology.
- 1990-1995** Teaching Assistant / Research Assistant, Krannert School of Management, Purdue University.
- 1980-1990** Employed in various capacities in the banking industry in India.

IV. TEACHING

Undergraduate: Strategic Economics of Global Enterprises (as both economics and management classes), International Economics, Microeconomics, Globalization, the Environment and Sustainable Development.

At Georgia Tech I have taught Development (honors class), and Econometrics. At Emory University I have also taught Global Trade and Finance, and Business and Government.

Graduate:

Multinational/Global Enterprises, International Economics.

I have also been on several thesis committees, chaired Masters' thesis' and supervised undergraduate students for their senior thesis, independent study and internships.

Other Teaching Activities

- Invited speaker at Executive Masters in Logistics program (EMIL)
- Taught at Georgia Tech Lorraine in France, summer 2002 and 2003
- Invited speaker at the Georgia State's Andrew Young School of Policy Studies, Executive Program in macroeconomics for government officials from developing and transition economies.

V. PUBLICATIONS

Richard Cebula, Usha Nair-Reichert and Kyle Taylor (2010), "A Times-Series Behavioral Economics Analysis of Army Enlistment in the U.S.," *International Business Research*, 3, 1, pp. 13-21.

Richard Cebula, Luther Lawson and Usha Nair-Reichert (2009), "Are Environmental Factors Capitalized into the Nominal Price of Single-family Homes?" in Frank Columbus (Editor), *Environmentalism, Environmental Policy, and Environmental Sustainability*, NovaScience Publishers, Inc., New York, 2009.

Vivek Ghosal and Usha Nair-Reichert (2009), "Investments in Modernization, Innovation and Gains in Productivity: Evidence from Firms in the Global Paper Industry," *Research Policy* 38, 3, pp. 536-547.

Diana Weinhold and Usha Nair-Reichert (2009), "Innovation, Inequality and Intellectual Property Rights," *World Development*, 37(5), pages 889-901.

Usha Nair-Reichert (2008), "Proximity-Concentration Trade-off," *Princeton Encyclopedia of the World Economy*, ed. Kenneth A. Reinert & Ramkishan S. Rajan.

Usha Nair-Reichert and Rod Duncan (2008), "Patent Regimes, Host Country Policies and the Nature of MNE Activities," *Review of International Economics*, 16(4), pages 783-797.

Sylvia Maier and Usha Nair-Reichert (2007), "Empowering Women Through ICT-based Business Initiatives: An Overview of Best Practices in E-Commerce/E-Retailing Projects", *Information Technologies and International Development*, Volume 4, Number 2, Winter, 43–60.

Willie Belton and Usha Nair-Reichert (2007), "Producer and Consumer Price Inflation: An Investigation of Second Moment Relationships." *Applied Economics*, 39, 10, pp. 1295-1305.

Marc Goetschalckx and Usha Nair-Reichert "Management of and Methods for the Configuration of Globally Efficient Supply Chains," CPBIS report, February 2005.

Jon D. Haveman, Usha Nair-Reichert, and Jerry Thursby (2003), "Trade Suppression, Compression and Diversion: Empirical Regularities in Protective Measures." *The Review of Economics and Statistics*, 85(2), May 2003, 480-485.

Thomas D. Boston, and Usha Nair-Reichert (2003), "Affirmative Action: Perspectives from the United States, India and Brazil", *The Western Journal of Black Studies*, Vol. 27, No. 1, 2003, pp. 3 – 14.

Thomas D. Boston, and Usha Nair-Reichert (2003), "The Conceptualization and Implementation of Affirmative Action in the United States, India and Brazil" a report prepared for the United Nations Educational, Scientific and Cultural Organization.

Willie J Belton, Richard Cebula, and Usha Nair-Reichert, (2002) "Money and the Dispersion of Relative Prices Revisited," *Applied Economics*, 2002, 14, pp. 1765-1773.

Thomas D. Boston, Usha Nair-Reichert, Willie Belton and Haizheng Li (2002) "Mortgage Lending Discriminations: A Review of Findings, *Leading Issues in Black Political Economy*, edited by T. Boston, pp. 419-440.

Usha Nair-Reichert and Diana Weinhold, (2001) "Causality Tests for Cross-Country Panels: New Look at FDI and Economic Growth in Developing Countries," *Oxford Bulletin of Economics and Statistics*, 2, pp. 153-172 (lead article).

Usha Nair-Reichert, "R&D Investment and Import Competition in Unionized Industries," *Applied Economic Letters*, 2001, 8, pp. 669-74.

Usha Nair-Reichert, "Patent Regimes and the Internationalization of Economic Activities: Some Empirical Evidence from U.S. Multinationals," Proceedings of the 70th International Conference on Trademarks and Patents, Applied Econometric Association, Alicante, Spain, April 2000.

Richard Cebula and Usha Nair-Reichert, "Union Rent-seeking and Import Competition in U.S. Manufacturing." *Journal of Labor Research*, XXX, 3, Summer 2000, pp. 477-487.

Usha Nair-Reichert and John Pomery (1999), "International R&D Rivalry and Export Market Shares of Unionized Industries: Some Evidence from the U.S. Manufacturing Sector," *Journal of International Economics*, 49, pp. 77-97.

Usha Nair-Reichert and Richard J. Cebula (1999), "A Macro-Empirical Note on Health Care Price Inflation," *Journal of Economics and Finance* v23, n3, pp. 193-98.

Usha Nair (1999), "Biotechnology in Georgia: Domestic and Global Prospects," Georgia Tech CIBER working paper.

William Roberts Clark and Usha Nair-Reichert (1998), "International and Domestic Constraints on Political Business Cycles in OECD Economies," International Organization, *International Organization*, 52, 1, Winter, pp. 87-120.

Usha Nair (1998), "International Competitiveness of the Telecommunications Industry in Georgia," Georgia Tech CIBER, working paper.

Jon Haveman, Usha C. Nair, and Jerry G. Thursby (1997), "The Effects of Protection on the Pattern of Trade: A Disaggregated Analysis," *Business and Economics for the 21st Century*, Vol. I,

Usha Nair-Reichert, "A Brief Note Examining the Impact of Federal Deposit Insurance on Savings and Loan Failures using the Granger Causality Tests," *Journal of Economics and Finance*, 21, 3, Fall 1997, pp. 61-64.

Usha Nair-Reichert, "Inner - City Revitalization: A Holistic Approach," *Review of Black Political Economy*, February 1997, pp. 185-192.

Richard J. Cebula and Usha C. Nair (1997), "An Empirical Note on Factors Influencing the Standard and Poor's Stock Index, 1979.1-1987.10," proceedings of the Academy of Economics and Finance.

VI. PRESENTATIONS

Tibor Besedes and Usha Nair-Reichert (Revised 2010), "Firm Heterogeneity, Trade Liberalization, and Duration of Trade and Production: The Case of India," presented at the Midwest Trade Conference, May 2010 at Northwestern University, and the Association of Indian Economic and Financial Studies Conference, New Delhi, India, June 2009

Richard Cebula, Joy Mazumdar and Usha Nair-Reichert (Revised 2009), "Export Competitiveness and Access to Trade Facilitating Services: An Empirical Analysis," presented at European Economics and Finance Society Meeting, Warsaw, June 2009.

Usha Nair-Reichert and Olga Shemyakina (2008), "Trade Liberalization, Firm Performance and Financing Constraints: The Indian Case," presented at the Second International/Development Economics Workshop, Federal Reserve Bank of Atlanta, December 2008.

Usha Nair-Reichert and Rod Duncan, "Patent Regimes, Host Country Policies and the Nature of MNE Activities," presented at European Economics and Finance Society Meeting, Crete, Greece, May 2007, and Mercer University, November 2007.

Joy Mazumdar and Usha Nair-Reichert, "Service Trade and Export Competitiveness: An Empirical Analysis" presented at European Economics and Finance Society Meeting, Coimbra, Portugal, May 2005.

Joy Mazumdar and Usha Nair-Reichert, "Does Service Trade Facilitate Goods Trade?" presented at European Economics and Finance Society Meeting, Gdansk, Poland, May 2004.

Invited panel member at the Agenda 2020 Technology Summit II, April 2004.

Usha Nair-Reichert and Rod Duncan, "Patent Regimes and the Internationalization of Economic Activities: Some Empirical Evidence

from U.S. Multinationals," presented at European Economics and Finance Society Meeting, Bologna, May 2003.

Usha Nair-Reichert, "Knowledge Creation And Sustainable Competitive Advantage in the Paper And Pulp Industry," Sloan Industry Centers Annual Conference, Cambridge, December 2002.

Jon D. Haveman, Usha C. Nair-Reichert, and Jerry Thursby, "Trade Reduction, Diversion and Compression: Empirical Regularities in Protective Measures," presented at European Economics and Finance Society Meeting, Crete, May 2002.

Joy Mazumdar and Usha C. Nair-Reichert, "Does Service Trade Help Goods Trade?," Midwest International Economics Group, October 2001.

Jon D. Haveman, Usha C. Nair-Reichert, and Jerry Thursby, "Trade Reduction, Diversion and Compression: Empirical Regularities in Protective Measures," presented at Georgia Tech and University of Florida in October 2001.

Usha Nair-Reichert, "Patent Regimes, Host Country Policies and Internationalization of Economic Activities," at Emory University in October, 2000 and the Southern Economics Association Conference at Washington. D.C. in November, 2000.

Usha Nair-Reichert, "Patent Regimes and U.S. Multinationals Activities," Emory University International Economics workshop, April 2000.

Usha Nair-Reichert, "Patent Regimes and the Internationalization of Economic Activities: Some Empirical Evidence from U.S. Multinationals," Applied Econometric Association Conference, Alicante, Spain, April 2000.

Usha Nair Reichert and Diana Weinhold, "Causality Tests for Cross-Country Panels: New Look at FDI and Economic Growth in Developing Countries," IEFS session at the ASSA 2000 meetings.

Usha Nair Reichert, "Patent Rights and US Multinational Activity," Midwest International Economics Group, October 1999.

Usha Nair Reichert, "Patent Rights and US Multinational Activity," International Atlantic Economics Conference, Montreal, October 1999.

Member of panel discussion, "Furthering Women's Careers In Economics: It Takes A Grant," (AEA Roundtable), ASSA 1999, New York.

Usha C. Nair, "Do IPRs Matter: An Analysis of US trade, FDI and Licensing Decisions," International Atlantic Economics Association Conference, Boston, October 1998.

Jon Haveman, Usha C. Nair, Jerry Thursby, "The Effects of Protection: A Disaggregated Look," Conference on Empirical Investigations in International Trade, November 1996.

Usha C. Nair, "Budget Deficits and the Savings and Loan Industry: An Empirical Note, 1965-1993", Atlantic Economics Association, Washington D.C., October, 1996.

Usha Nair Reichert and John Pomery, "International R&D Rivalry and Export Market Shares of Unionized Industries: Some Evidence from the U.S. Manufacturing Sector," Midwest International Economics Group, May 1994.

Usha C. Nair, "Intra-industry Heterogeneity and Rent Seeking through Anti-Dumping Petitions: A Welfare Analysis," Atlantic Economics Association, Montreal, October, 1994.

VII. WORKING PAPERS AND PROJECTS

Usha Nair-Reichert (2010), "Globalization of R&D: Empirical Evidence from R&D Joint Ventures and Alliances in India."

Richard Cebula, Joy Mazumdar and Usha Nair-Reichert (Revised 2010), "Export Competitiveness and Access to Trade Facilitating Services: An Empirical Analysis."

Tibor Besedes and Usha Nair-Reichert (Revised 2010), "Firm Heterogeneity, Trade Liberalization, and Duration of Trade and Production."

Usha Nair-Reichert and Olga Shemyakina (2008), "Trade Liberalization, Firm Performance and Financing Constraints: The Indian Case."

Joy Mazumdar and Usha Nair-Reichert (2005), "A Model of Service Trade and Export Competitiveness."

Jon D. Haveman, Usha Nair-Reichert, and Jerry Thursby (2004), "Trade Reduction, Diversion and Compression: Empirical Regularities in Protective Measures."

VIII. EDITORIAL WORK

Editorial Board, Journal of Economics and Finance Education.
Guest Editor, Journal of International Trade and Economic Development, 2010.
Guest Editor, Journal of Policy Modeling, 2006.

IX. PROFESSIONAL MEMBERSHIPS

American Economic Association.
International Economics and Finance Society.
European Economics and Finance Society.
Indian Institute of Public Administration.

X. REFEREE ACTIVITY

National Science Foundation, Public Policy Institute of California, Leverhulme Trust (UK), International Economic Review, Review of Development Economics, International Economic Journal, Economic Inquiry, Austrian Science Fund, Social Sciences and Humanities Research Council of Canada, Information Technologies and International Development, John Wiley and Sons.

XI. CAMPUS CONTRIBUTIONS

Member, Living Learning Communities Taskforce.
Member Faculty Senate: 2005
Member, Promotion and Tenure committee: 2001-present
Chair, School Promotion and Tenure committee: 2004-2006
Member IAC Promotion and Tenure committee: 2004-2006
IAC representative on Women's Recruitment Advisory Board: 2004
Chair, Recruitment committee: 2002, 2003.
Co-Chair, Ivan Allan College Founder's Day committee, 2002
Member, Ivan Allan College Founder's Day committee, 2001-2003.
Member, Millis B Lane scholarship committee
Member, Search committee for advisor, Student organizations, at the Dean of Students office
Member, Management of Technology Certificate Program Committee, 2001-2004.

United Way Charitable Campaign coordinator for economics, 2000-2001.
Member, CIBER core faculty group, 1995-present.
Undergraduate curriculum committee, various years
Member, college-wide Faculty Advisory Board to the Dean, 1996-1997.
Faculty member in charge of the Economics Seminar Series, 1996-1997.
Faculty Advisor, Georgia Tech Civitan, 1996-2007.
Faculty Advisor, Economics Graduate Organization, 2006-present.

XII. COMMUNITY ACTIVITIES

Member, Board of Trustees, Trinity School, Atlanta.
Member, Academic Advisory Board, National Management School, India.
Member, Scientific Committee, European Economics and Finance Society.
Member, Atlanta Civitan Club.
Volunteer with groups engaged in economic development and provision of medical services in developing countries.
Invited speaker at the Georgia Council for International Visitor's program for Russian entrepreneurs; Georgia State University training program for executives from developing countries; World Chamber of Commerce, Atlanta, Georgia.

XIII. GRANTS AND CONTRACTS

2009 Power4Georgians grant for "Energy for Georgia- Economic, Environmental and Social Sustainability: Phase I Electrical Energy Demand and Generating Costs," joint with other Georgia Tech Faculty.
2008 GTF travel grant
2007 GTF travel grant
2007 LUEE grant for summer support
2005 GTF travel grant and ISERF grant
2004 Sloan / CPBIS award "The Role and Value of Innovation in the Paper and Pulp Industry" joint with Vivek Ghosal
2004 GTF Travel Grant and CIBER Travel Grant
2001 Sloan / CPBIS award "Management of and Methods for the Configuration of Globally Efficient Supply Chains" joint with Marc Goetschalckx
2000 Awarded GTF grant for project on " The Impact of Intellectual Property Protection on Global Economic Activities."
1999 CIBER, Georgia Tech, summer research award for project on intellectual property rights and R&D activities of US multinationals.
1999 CIBER, Georgia Tech, summer research award for project on intellectual property rights and US MNE activity.
1993-1995 CIBER, Georgia Tech, summer research award for project on labor markets and their impact on R&D.

1993-1994 Purdue University, Purdue Research Foundation Dissertation Grant.

CURRICULUM VITAE

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Fields of Specialization:

Financial Economics: Financial Institutions, Capital Markets,
Financial Regulation, Real Estate, Corporate Finance,
Investments
Private Enterprise, Entrepreneurship, Environmental Economics,
Law and Economics
Public Finance, Public Choice, Public Economic Policy
Regional Economics, Urban Economics
Labor Economics, Health Economics
Applied Econometrics
Microeconomic Theory, Macroeconomic Theory

PRINCIPAL PUBLICATIONS

SCHOLARLY BOOKS, CHAPTERS IN SCHOLARLY BOOKS, AND MULTIMEDIA "BOOK" PROJECTS:

"Saving, Tax Burden, and Entrepreneurship," co-author R. McGrath,
in SAVING IN ECONOMICS, PERSONAL FINANCE AND BUSINESS, Editor F.
Columbus, New York: Nova Science Publishers, Inc., forthcoming.

"An Exercise Demonstrating the Operation of Free Markets:
Explaining Housing Prices Differentials *within* a Historic Landmark
District," co-authors P. Gaynor and M. Toma, in HOUSING COSTS:
TRENDS, IMPACT AND PREDICTION, Editor F. Columbus, New York: Nova
Science Publishers, Inc. forthcoming.

EXPANDING TEACHING AND LEARNING IN HIGHER EDUCATION: ESSAYS ON
ECONOMIC EDUCATION, Co-Editor F. Mixon, New York: Nova Science
Publishers, Inc., forthcoming in 2009.

"Teaching Political Economy: Interdisciplinary Economic Analysis,"
in EXPANDING TEACHING AND LEARNING IN HIGHER EDUCATION: ESSAYS ON
ECONOMIC EDUCATION, Co-Editors F. Mixon and R. Cebula, New York:
Nova Science Publishers, Inc. forthcoming.

"Are Environmental Amenities Really Capitalized into the Nominal Median Price of Single-Family Homes?" in ENVIRONMENTALISM, ENVIRONMENTAL POLICY, AND ENVIRONMENTAL SUSTAINABILITY, Editor F. Columbus, New York: Nova Science Publishers, Inc., forthcoming.

"The Impact of Undocumented Immigration on Crime: A Case Study of U.S.-Mexico Relations?" in INTERNATIONAL POLITICAL ECONOMY, co-author M. Githens, Editor E. Nissan, New York: Nova Science Publishers, Inc., forthcoming.

"The Tax-Evasion Induced Saving Hypothesis, with Empirical Evidence for the U.S.," in INCOME TAXES: POLICIES, RATES AND EFFECTS, Editor F. Columbus, New York: Nova Science Publishers, Inc., forthcoming.

"Factors Influencing the Interregional Differential in the Voter Participation Rate, 2006," in HANDBOOK IN REGIONAL ECONOMICS, Editor T. Nolin, New York: Nova Science Publishers, Inc., forthcoming.

THE ELGAR COMPANION IN PUBLIC SECTOR ECONOMICS: EMPIRICAL PUBLIC ECONOMICS, Co-Editor A. Ott, Northampton, MA: Edgar Elgar Publishing Company, 2006.

"An Extension of the Rational Voter Model," in Ott and Cebula, Co-Editors, THE ELGAR COMPANION TO PUBLIC ECONOMICS: EMPIRICAL PUBLIC ECONOMICS, co-author Gordon Tullock, 2006, pp. 263-273.

CONTEMPORARY ISSUES IN FINANCIAL ECONOMICS, New York: Simon & Schuster Publishing Co., 1999.

MICROECONOMICS: ALIVE, CD-ROM, co-authors W. Belton and J. McLeod, Cincinnati, OH: South-Western Publishing Co., 1997.

MACROECONOMICS: ALIVE, CD-ROM, co-authors W. Belton and J. McLeod, Cincinnati, OH: South-Western Publishing Co., 1997.

ECONOMICS OF THE SPORTS INDUSTRY, Second Edition, co-author W. Belton, New York, NY: McGraw-Hill, Inc., 1995.

FAILURE IN THE FINANCIAL SERVICES INDUSTRY, co-author W. Belton, New York, NY: McGraw-Hill, Inc., 1994.

CRISIS IN COMMERCIAL BANKING, co-author W. Belton, Dubuque, IA: Kendall/Hunt, 1993.

THE SAVINGS AND LOAN CRISIS, co-author C. Hung, Dubuque, IA: Kendall/Hunt Publishing Co., 1992.

"Development Bonds," in THE NEW PALGRAVE DICTIONARY OF MONEY AND FINANCE, edited by Peter Newman, et. al., New York, NY: Macmillan Publishing Co., 1992, pp. 401-402.

THE DEFICIT PROBLEM IN PERSPECTIVE, Lexington, MA: Lexington Books, D.C. Heath and Company, 1987.

FEDERAL BUDGET DEFICITS: AN ECONOMIC ANALYSIS, Lexington, MA: Lexington Books, D.C. Heath and Company, 1986.

GEOGRAPHIC LIVING-COST DIFFERENTIALS, Lexington, MA: Lexington Books, D.C. Heath and Company, 1983.

THE DETERMINANTS OF HUMAN MIGRATION, Lexington, MA: Lexington Books, D.C. Heath and Company, 1979.

PRINCIPAL PUBLICATIONS IN REFEREED SCHOLARLY JOURNALS

"Attendance and Promotions in Minor League Baseball: The Carolina League," APPLIED ECONOMICS, co-authors M. Toma and J. Carmichael, forthcoming.

"Property Tax Capitalization Revisited," JOURNAL OF HOUSING RESEARCH, forthcoming.

"The Hedonic Pricing Model Applied to the City of Savannah and Its Historic Landmark District," REVIEW OF REGIONAL STUDIES, forthcoming.

"Impact of Trade Freedom on Per Capita Real Income Growth among OECD Nations: Recent Panel Data Evidence," APPLIED ECONOMICS LETTERS, forthcoming.

"Recent Evidence on the Impact of Government Budget Deficits on the Ex Ante Real Interest Rate Yield on Moody's Baa-rated Corporate Bonds," JOURNAL OF ECONOMICS AND FINANCE, co-author P. Cuellar, forthcoming.

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SELECTED MONOGRAPHS

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THE MIGRATION IMPACT OF WISCONSIN'S AFDC BENEFIT LEVELS: A RE-EXAMINATION, co-author M. LaVelle, Milwaukee, WI: Wisconsin Policy Research Institute, 1988.

BOOK REVIEWS

"Manufacturing on the Move", by Robert Crandall, in SOUTHERN ECONOMIC JOURNAL, October, 1994, pp. 540-542.

"The Reform of Federal Deposit Insurance--Disciplining the Government and Protecting Taxpayers", by James R. Barth and R. Dan Brumbaugh, Jr., SOUTHERN ECONOMIC JOURNAL, April, 1993, pp. 833-835.

"Undocumented Migration to the United States", by Frank Bean, Barry Edmonston, and Jeffrey Passel (editors), in SOUTHERN ECONOMIC JOURNAL, October, 1992, pp. 325-326.

"Analytical Issues in Debt", edited by Jacob Frenkel, in SOUTHERN ECONOMIC JOURNAL, April 1991, pp. 1186-1187

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"Private Saving and Public Debt", by M. Boskin, J. Flemming, and

S. Gorini, in SOUTHERN ECONOMIC JOURNAL, January, 1989, pp. 783-789.

"Administering Foreign-Worker Programs", by M. Miller and P. Martin, in SOUTHERN ECONOMIC JOURNAL, January, 1983, pp. 701-702.

"Causal Factors in the Net Migration Flow to Metropolitan Areas of the United States", 1960-1970, by K.E. Hinze, in INTERNATIONAL MIGRATION REVIEW, Summer, 1980, pp. 263-264.

"Revitalizing the Northeast: Prelude to an Agenda", by G. Sternlieb and J. Hughes, in JOURNAL OF ECONOMIC LITERATURE, March, 1979, pp. 155-156.

"Alternate Directions in Economic Policy", by F. Bonello and T. Schwartz, in SOUTHERN ECONOMIC JOURNAL, January, 1979, pp. 965-967.

JOURNAL EDITORIAL BOARD MEMBERSHIPS, EDITORSHIPS

Editor, JOURNAL OF REGIONAL ANALYSIS AND POLICY, 2009-2013.

Guest Co-Editor, JOURNAL OF ECONOMICS AND FINANCE, "Papers in Honor of Richard Musgrave," October, 2008.

Guest Editor, ATLANTIC ECONOMIC JOURNAL, "Current Topics in Public Economics," March, 2006.

Board of Editors, AMERICAN JOURNAL OF ECONOMICS AND SOCIOLOGY, 1999-present.

Editor, JOURNAL OF ECONOMICS AND FINANCE EDUCATION, 2007-present.

Co-Editor, Finance, JOURNAL OF ECONOMICS AND FINANCE EDUCATION, 2002-2007.

Board of Editors, REVIEW OF FINANCIAL ECONOMICS, 1998-present.

Managing Editor, JOURNAL OF ECONOMICS AND FINANCE, 1995-1998.

Associate Editor, JOURNAL OF ECONOMICS AND FINANCE, 1999-present.

Board of Editors, JOURNAL OF HOUSING RESEARCH, 2009-present.

Board of Editors, GLOBAL BUSINESS & ECONOMICS REVIEW, 2000-2005.

Advisory Editor, GLOBAL BUSINESS & ECONOMICS REVIEW,

2006-present.
 Board of Editors, PUBLIC FINANCE REVIEW [formerly PUBLIC FINANCE QUARTERLY], 1998-2003.
 Advisory Editor, PUBLIC FINANCE/FINANCES PUBLIQUES, 1997-present.
 Associate Editor, ANNALS OF REGIONAL SCIENCE, 1998-present.
 Board of Editors, REVIEW OF REGIONAL STUDIES, 2000-present.
 Regional Editor, INTERNATIONAL ADVANCES IN ECONOMIC RESEARCH, 1996-present.
 Board of Editors, INTERNATIONAL JOURNAL OF APPLIED ECONOMICS, 2007-present.
 Board of Editors, EASTERN ECONOMIC JOURNAL, 1999-2001.
 Board of Editors, INTERNATIONAL MIGRATION REVIEW, 2001-2004.
 Advisory Editor, INTERNATIONAL MIGRATION REVIEW, 2004-present.
 Board of Editors, JOURNAL OF ECONOMICS AND FINANCE, 1992-1995.
 Co-Editor, THE OPEN ECONOMICS JOURNAL, 2008-present.
 Associate Editor, JOURNAL OF ECONOMICS AND FINANCE EDUCATION, 2001-2002.
 Editor, PROCEEDINGS OF THE ACADEMY OF ECONOMICS AND FINANCE, 1996-1998.
 Board of Editors, SOUTHWEST BUSINESS REVIEW, 1990-1993.

SELECTED ELECTED OFFICES AND APPOINTMENTS

Executive Committee, INTERNATIONAL ATLANTIC ECONOMIC SOCIETY, 2005-2008.
 Executive Committee, MID-CONTINENT REGIONAL SCIENCE ASSOCIATION, 2009-present.
 External Funding Committee, INTERNATIONAL ATLANTIC ECONOMIC SOCIETY, 2005-2008, Chair.
 President, ACADEMY OF ECONOMICS AND FINANCE, 2002-2003.
 President-Elect and Program Chair, ACADEMY OF ECONOMICS AND FINANCE, 2001-2002.
 First Vice President, ACADEMY OF ECONOMICS AND FINANCE, 2000-2001.
 Second Vice President, ACADEMY OF ECONOMICS AND FINANCE, 1999-2000.
 Editorial Advisory Board to the Collegiate Forum for the Wall Street Journal, 1982-1983.
 CORRESPONDENT, SOUTHERN ECONOMIC JOURNAL, Journal/Association

Officer, October, 1978-July, 1997.
Executive Committee, THE ACADEMY OF ECONOMICS AND FINANCE,
1996-present.
Chair, Research Fellow Award Committee, ACADEMY OF ECONOMIC AND
FINANCE, 2003-2004.
Chair, Awards Committee, THE ACADEMY OF ECONOMICS AND
FINANCE, 1996.
Program Committee, ATLANTIC ECONOMIC SOCIETY, October, 1996;
October, 1997; October, 1998 meetings.
SOUTHERN REGIONAL SCIENCE ASSOCIATION, Graduate Student Awards
Committee, 1993, 1994.
REGIONAL SCIENCE ASSOCIATION INTERNATIONAL, Program Committee,
1993.
THE ACADEMY OF ECONOMICS AND FINANCE, Chair, Proceedings Review
Committee, 1993-94.

EDITORIAL CONSULTANT (REFEREEING) TO SCHOLARLY JOURNALS

AMERICAN ECONOMIC REVIEW
QUARTERLY JOURNAL OF ECONOMICS
INTERNATIONAL ECONOMIC REVIEW
KYKLOS
SOUTHERN ECONOMIC JOURNAL
ECONOMIC INQUIRY
INDUSTRIAL AND LABOR RELATIONS REVIEW
JOURNAL OF PRIVATE ENTERPRISE
JOURNAL OF ECONOMIC BEHAVIOR AND ORGANIZATION
PUBLIC FINANCE/FINANCES PUBLIQUES
AMERICAN JOURNAL OF ECONOMICS AND SOCIOLOGY
SOCIAL SCIENCE QUARTERLY
PUBLIC CHOICE
DEMOGRAPHY
URBAN STUDIES
REGIONAL SCIENCE AND URBAN ECONOMICS
JOURNAL OF REGIONAL SCIENCE
QUARTERLY REVIEW OF ECONOMICS AND BUSINESS
REVIEW OF SOCIAL ECONOMY
PUBLIC FINANCE QUARTERLY [PUBLIC FINANCE REVIEW]
JOURNAL OF MACROECONOMICS
INTERNATIONAL MIGRATION REVIEW
GROWTH AND CHANGE
ANNALS OF REGIONAL SCIENCE
JOURNAL OF ECONOMICS AND BUSINESS
REVIEW OF REGIONAL STUDIES
REVIEW OF BUSINESS AND ECONOMIC RESEARCH
THE AMERICAN ECONOMIST
LAND ECONOMICS
CONTEMPORARY POLICY ISSUES
ZEITSCHRIFT FUR NATIONALOKOMIE
WELTWIRTSCHAFTLICHES ARCHIV

JOURNAL OF ECONOMICS AND FINANCE
SOUTHWEST BUSINESS REVIEW
JOURNAL OF TOURISM RESEARCH
SUPREME COURT ECONOMIC REVIEW
QUARTERLY JOURNAL OF BUSINESS AND ECONOMICS
JOURNAL OF DEVELOPMENT ECONOMICS
JOURNAL OF MONEY, CREDIT, AND BANKING
EASTERN ECONOMIC JOURNAL
QUARTERLY REVIEW OF ECONOMICS AND FINANCE
JOURNAL OF POLICY MODELING
JOURNAL OF SPORT MANAGEMENT
REGIONAL STUDIES
INTERNATIONAL REVIEW OF ECONOMICS AND FINANCE
APPLIED ECONOMICS
INTERNATIONAL ECONOMIC JOURNAL
CANADIAN JOURNAL OF ECONOMICS
EMPIRICAL ECONOMICS
NATIONAL TAX JOURNAL
APPLIED FINANCIAL ECONOMICS
CONTEMPORARY ECONOMIC POLICY
GLOBAL BUSINESS & ECONOMICS REVIEW
THE MANCHESTER SCHOOL
ATLANTIC ECONOMIC JOURNAL
JOURNAL OF POPULATION ECONOMICS
JOURNAL OF POLITICS
THE AMERICAN POLITICAL SCIENCE REVIEW
ECONOMICS & POLITICS
EUROPEAN JOURNAL OF LAW AND ECONOMICS
JOURNAL OF HOUSING RESEARCH

Project Evaluator/Referee:

National Science Foundation, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2001, 2003.

Social Sciences and Humanities Research Council of Canada, 1983, 1990.

Outside Referee:

Promotion and Tenure, Penn State University, Economics Department, 1989.

Promotion and Tenure, University of Michigan, Economics Department, 1993.

Promotion and Tenure, Florida Atlantic University, Economics Department, 1994.

Promotion and Tenure, Old Dominion University, Economics Department, 2003.

Promotion and Tenure, University of Massachusetts, Economics Department, 2005.

Promotion, Old Dominion University, Economics Department, 2008.

PRINCIPAL EMPLOYMENT EXPERIENCE:

Shirley and Philip Solomons Eminent Scholar, Department of Economics, Armstrong Atlantic State University, 1999-present.

Professor of Business, College of Management, Georgia Institute of Technology, 2000-2005.

Professor of Economics, Georgia Institute of Technology, 1992-1999.

Distinguished Professor of Economics, Florida Atlantic University, 1991-1992.

Undergraduate Program Director, Emory University, September 1, 1983 - September 1, 1986.

Chair, Department of Economics, Emory University, June 1, 1980 - August 31, 1983.

Senior Member of the Law and Economics Center Academic Staff; Center for Regional Analysis Staff, Emory University, 1981-1985.

Professor of Economics, Emory University, 1980-1991.

Associate Professor of Economics, Emory University, with tenure, 1976-1980.

Assistant Professor of Economics, Emory University, September 1973 - August 1976.

Assistant Professor of Economics, Ohio University, September 1971 - June 1973.

TEACHING RECOGNITION:

NROTC Armstrong Atlantic State University Professor of the Year Award, 2009.

Kenneth G. Elzinga Distinguished Teaching Award for 2007 from the Southern Economic Association.

Teaching Fellow of the Academy of Economics and Finance, 2005.

Most Articulate Professor Award, MBA Teaching, 1986. Emory University, Atlanta, GA.

Omicron Delta Epsilon Award for Distinguished Teaching, 1983, Emory University.

Omicron Delta Epsilon Award for Distinguished Teaching, 1980. Emory University, Atlanta, GA.

Teacher of the Year Award, 1979. Emory University, Atlanta, GA.

HONORARY AFFILIATIONS AND SELECTED HONORS:

Who's Who in Economics: A Biographical Dictionary of Major Economists, 1700-1996, 3rd edition, E. Elgar Publishing, Inc., edited by Mark Blaug, 1999, listing 1,500 major Economists over three centuries.

According to IDEAS/RePec, housed in the Economics Department at the University of Connecticut, I am ranked as of July, 2008 **in the top 1.8% out of 17,092 Economists published in refereed Economics journals**, located at <http://ideas.repec.org/top/top.person.anbworks.html>

Top 500 Economists in the World, Bauwens (1990-2000), I am **ranked 23rd using Bauwens weighted (according to impact and number of citations) article counts in refereed Economics journals**, located at <http://student.ulb.ac.be/~tcoupe/update/authorsbauwens.html>

Top 500 Economists in the World, (1990-2000), I am **ranked 66th based on the total number of pages published in refereed Economics journals**, located at

<http://student.ulb.ac.be/~tcoupe/update/authorspages.html>

Using the Laband-Piette article count for 1990-2000, I am **ranked in the top one percent of economists who have published in the top 71 refereed Economics journals**, located at

<http://student.ulb.ac.be/~tcoupe/update/authorslabart.html>

Who's Who in Science and Engineering, 2000-2001, 5th edition, Marquis.

Who's Who in Science and Engineering, 2001-2002, 6th edition, Marquis.

Who's Who in Science and Engineering, 2002-2003, 7th edition, Marquis.

Who's Who in Science and Engineering, 2005-2006, 8th edition, Marquis.

Who's Who in Science and Engineering, 2006-2007, 9th edition, Marquis.

Who's Who in Science and Engineering, 2007-2008, 10th edition, Marquis.

"Citation of Excellence: Highest Quality Rating," by ANBAR Electronic Intelligence, for paper published in JOURNAL OF FINANCIAL SERVICES RESEARCH, Vol. 10, No. 1.

Research Fellow of the Academy of Economics and Finance, 2001.

International Atlantic Economic Society Distinguished Service Award, 2008.

Alumni Award for Distinguished Faculty Service to the Academic Discipline, 2002 [AASU].

Presidential Service Fellow of the Academy of Economics and Finance, 2003.

Board of Editors Achievement Award, GLOBAL BUSINESS AND ECONOMICS REVIEW, 2003.

THE JOURNAL OF THE AMERICAN ACADEMY OF BUSINESS, Certificate of Best Author Award, December 30, 2001.

THE JOURNAL OF THE AMERICAN ACADEMY OF BUSINESS, Certificate of Best Author Award, September 1, 2003.

Phi Kappa Phi, University of Georgia, Georgia Tech.

AASU Faculty Service Award, 2009.

Omicron Delta Epsilon, Former President, Vice-President, Fordham University, Georgia State University.

Beta Gamma Sigma, Emory University.

World Literary Academy, Cambridge University, Cambridge, England:
The International Authors and Writers Who's Who. 1985/86; Who's Where among Distinguished Writers

World Literary Academy, Cambridge University, Cambridge, England:
The International Authors and Writers Who's Who, 1986/87

American Biographical Institute: The International Directory of Distinguished Leadership, 1988.

Stanford University, The Hoover Institute, invited participant in the People to People Citizen Ambassador Program, Mission to the Soviet Union, to aid in movement from a centrally planned economy to a market driven economy

Outstanding Scholar Award, College of Social Science, FAU, 1992.

Omicron Delta Kappa, Georgia Institute of Technology, 1993-1999.

ERT, Executive Round Table, Georgia Institute of Technology, 1994-1998.

Phi Kappa Phi, Georgia Institute of Technology, President, 1994-1995.

GRANTS:

Wisconsin Policy Research Institute, Research Grant, "Impending Public Finance Disaster: Universal Health Care in Wisconsin," Fall, 2008; Spring, 2009; Summer, 2009.

Solomons Economics Majors Endowment Fund, 2008.

Liberty Mutual Insurance Company, "The Role of Purchasing Power Parity in the Valuation of Damages in Lawsuits," Summer, 2008.

National American Insurance Company, "Economics Experts v. Economics Expert Advocates: Empirical Analysis of the Differentials in DPV Calculations," Summer, 2006.

SBK Capital Grant: "Mergers, Acquisitions, and Limited Partnerships in the Nursing Home Industry," Spring, 2005.

Progressive Insurance Company Grant, "A Paradigm for Valuation of Structured Settlement Packages," Summer, 2004.

Leader Insurance Company Grant, "A Paradigm for the Choice of Discount Rate in Personal Liability Damages Computations," Summer, 2003.

Gwinnett County (GA) Board of Commissioners Grant, "Evaluation of Hedonic Damages in Criminal Lawsuits," Summer, 2002.

Ford Motor Company, "Cross-Examination of Economists in Civil Litigation," Summer, 2001.

General Motors Grant, "Valuation of Life Care Plans in Civil Litigation," Summer, 2000.

College of Management, Georgia Institute of Technology, Curriculum Development Grant [EMSMoT], Summer, 1999.

Monroe Foundation Research Grant, "A Preliminary Analysis of Potential Impacts of Eliminating State Income Taxation of Various Non-Wage Income for the Retired in Georgia," Fall, 1999.

Maryland Casualty Company Grant, "The Advocate v. The Expert

Witness Economist in Damages Testimony," Spring, 1997.
 Falanga Law Firm, "Economic Analysis of Restrictions on
 Lawyer Advertising and Private Enterprise," Spring, 1996.
 Wisconsin Policy Research Institute, Research Grant, "Public
 Sector Versus Private Sector Fringe Benefits: A Comparative
 Analysis," Summer-Fall, 1995.
 Wisconsin Policy Research Institute, Research Grant, "Impact of
 NAFTA on Wisconsin Industries," Summer, 1994.
 GTRI Research Grant, "Preliminary Analysis of Impact of NAFTA on
 Georgia's Economy," Fall, 1993, with W. Belton.
 Governor's Council on Physical Fitness & Sports, State of
 Florida, Research Grant, "Sunshine State Games:
 An Impact Study," Summer, 1992.
 Wisconsin Policy Research Institute, Research Grant,
 "Changing Patterns of Welfare Recipients in Wisconsin,
 1980-89," Summer 1990.
 Wisconsin Policy Research Institute, Research Grant,
 "Impact of Net Migration on State and Local
 Government Budgets in Wisconsin," Summer, 1989.
 Wisconsin Policy Research Institute, Research Grant, to evaluate
 the "Report of the Welfare Magnet Study Commission," Summer,
 1984.
 Household International Unrestricted Operating Grant, for
 Emory University, Spring, 1983.
 Household International Unrestricted Operating Grant, for
 Emory University, Spring, 1983.
 Fellowship Research Grant, Federal Reserve Bank of Atlanta,
 Summer, 1981.
 Emory University Business School Summer Research Grant, 1980.
 Earhart Foundation Fellowship Research Grant, Fall, 1980.
 Federal Trade Commission Grant, "Trucking De-regulation,"
 in Fall, 1979 with Dr. Milton Kafoglis.
 Emory University Summer Research Grant, 1978.
 Earhart Foundation Postgraduate Research Grant, Spring, 1972.
 Ohio University Summer Research Grant, 1972.

EDUCATION:

Ph.D. Economics, Georgia State University, 1971
 M.A., Economics, University of Georgia, 1968.
 A.B., Economics, Fordham College, 1966.

COURSES TAUGHT:

Principals of Economics (Macro and Micro)
 Intermediate Microeconomic Theory
 Intermediate Macroeconomic Theory
 Macroeconomic Theory I (Graduate)
 Macroeconomic Theory II: Interdependent Economies (Graduate)
 Microeconomic Theory (Graduate)
 Capital Markets and Investments

Financial Markets and Institutions
 Corporate Finance (Graduate)
 Private Enterprise and Free Markets (Graduate/Undergraduate)
 Urban Economics and Real Estate
 Public Finance (Graduate; Undergraduate)
 Regional Economics (Graduate; Undergraduate)
 Money and Banking
 International Economics
 State and Local Public Finance
 Government and Business (Graduate, MBA)
 Elements of Economics (Graduate, MBA)
 Managerial Economics (Graduate, MBA)
 Regional Analysis and Development (Graduate)
 Economic Methodology and Research
 Labor Economics
 Health Economics
 Honors Seminar in Economics
 Senior Thesis
 Elementary Statistical Analysis
 Econometrics
 Introduction to Econometrics (Graduate)
 Advanced Monetary Theory (Graduate)
 Independent Research
 Three-semester MBA core courses: Macro-Finance, Financial
 Regulation
 Executive MBA core courses: Macro-Finance, Managerial
 Economics
 Masters Thesis Advisor: Executive MBA Program, M. A.
 Economics) Program, Emory University, Georgia
 Institute of Technology
 Doctoral Dissertation Advisor: Economics, Sociology,
 Physics, Political Science, ISYE, Emory University,
 Georgia Institute of Technology

MANAGEMENT DEVELOPMENT AND CONTINUING EDUCATION:

EMS-MoT instruction, Georgia Institute of Technology, 1995, 1996,
 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005 [Program
 of EMBA variety];

EXECUTIVE MBA instruction, Emory University, 1979-1990.

Management Development Programs, Emory University, Fall 1978;
 Spring 1979; Fall 1979; Spring 1980; Fall 1980; Spring 1981; Fall
 1981; Spring 1982; Fall 1982; Spring 1983; Fall 1983; Spring
 1984; Fall 1984; Spring 1985; Fall 1985; Spring 1986; Fall 1986;
 Spring 1987; Fall 1987; Spring 1988; Fall 1988.

Lecturer, Lockheed-Emory University Management Institute,

1974-1988.

Lecturer, Management Development Institute, Emory University, Callaway Gardens, Georgia, Spring 1974; Fall 1974; Spring 1975; Fall 1975; Spring 1976.

Lecturer, Center for International Studies, Emory University, February, 1974: "Economics and the Quality of Life."

Lecturer, Faculty-Staff Forum, Emory University, February, 1975.

Honors Thesis Advisor, Ohio University, Emory University, Georgia Tech, AASU, 1971-72, 1972-73, 1975-Present.

Lecturer, Central Michigan University, Master of Public Administration Program, Ft. MacPherson, Georgia, Spring 1979; Fall 1979; Spring 1980; Fall 1980; Spring 1981; Fall 1981.

Lecturer in Economics and Finance, Advanced Management Program, Emory University, Sea Island, Georgia, 1980-1987.

Law and Economics Center, Economics Institute for Health Care Officials, Washington, DC, October 1981.

John Golden Stipe Society of Scholars, judge in creative scholarship contest, 1981.

Lecturer, Emory University Parents' Day Program 1981.

Developed new "British Studies Program" at Oxford, England, with Miles Donald, Esq., 1981.

Developed Economics Internship Program, in Conjunction with Federal Reserve Bank of Atlanta, 1981.

C&S-Emory Advanced Management Program, 1982, 1983.

Lecturer, History Honor Society Symposium, "The 1980s: Decline or Renewal," March 1, 1982.

Original Organizer, Advisor to, and Coordinator for Omicron Delta Epsilon, Emory University, Fall, 1978 through Fall, 1984.

UNIVERSITY COMMITTEES AND ACTIVITIES:

Goals One and Three Committee, Georgia Board of Regents, 2002
[contact person Dr. Dan Papp]

Promotion and Tenure Committee, AASU College of Arts and Sciences, 1999-2004, 2007-2009.

Chair, Economics Department Student Scholarship and Honors

Committee, AASU, 2008-.
 Chair, Economics Department Head Search Committee, AASU, 2000-2001.
 Chair, Economics Department Promotion and Tenure Committee, AASU, 1999-Present.
 College of Liberal Arts Curriculum Committee, AASU, 2008-.
 Faculty Recruitment Committee, Economics Department, AASU, 2008-.
 Faculty Advisory Committee, School of Economics, Georgia Institute of Technology, 1999
 Graduate Program Committee, School of Economics, Georgia Institute of Technology, 1998-99
 Macroeconomics Coursework Committee, School of Economics, Georgia Institute of Technology, 1998
 Post-Tenure Review Committees, Sassone, Schaffer, Belton cases; School of Economics, Georgia Institute of Technology, 1998, 1999.
 Dean's Special Tenure Committee, for Economics Chair, 1999.
 Critical Review Committee, School of Economics, Georgia Institute of Technology, 1999.
 Promotion and Tenure Committee, Ivan Allen College, Georgia Institute of Technology, 1995-96, 1996-97, 1997-98.
 Promotion and Tenure Committees, Chair, School of Economics, Georgia Institute of Technology, 1995-96, 1996-97, 1997-98.
 Promotion and Tenure Committee, School of Economics, Georgia Institute of Technology, 1998-99.
 Williams Chair Search Committee, Ivan Allen College, Georgia Institute of Technology, 1993-94.
 Invesco Chair Search Committee, Ivan Allen College, Georgia Institute of Technology, 1994-95.
 Steering Committee, World Sports Management Program, Ivan Allen College, Georgia Tech, 1993-95.
 Member, IAC Media Steering Committee, Georgia Tech, 1994.
 Chair, Faculty Recruitment Committee, School of Economics, Georgia Tech, 1993-94.
 Undergraduate Recruitment Committee, IAC, Georgia Tech, 1994.
 Chair, Undergraduate Curriculum Committee, School of Economics, Georgia Tech, 1994-95, 1995-96.
 Referee, University Research Committee, Emory University, 1989.
 Judge, Intercollegiate Business Games, Emory University, 1983, 1984, 1985.
 Planning Committee for Emory Business School, 1974-75, 1975-76.
 Original Organizer, Advisor to, and Coordinator of Omicron Delta Epsilon Chapter at Ohio University, 1971-73.
 Curriculum Committee, Ohio University, Economics Dept., 1971-73.
 Committee on Student Organization Organizations and Activities, Emory University, 1975-76.
 Harland Chair Search Committee, Emory University, 1978-79.
 Information Coordinator, with Georgia Institute of Technology, jointly with Emory, Mills B. Lane Lecture Series, 1979-80.

Admissions and Scholarship Committee, Emory University, Business School, 1979-80.
 Chairperson, Admissions and Scholarship Committee, Emory University Business School, 1980-81.
 Faculty Recruitment Committee, Emory University Economics Department, 1979-80.
 Summer Study Committee, Emory University Business School, 1980.
 Promotion and Tenure Committee, Emory University Business School, 1980.
 Promotion and Tenure Committee, Emory University Economics Department, 1980-1991.
 Co-Editor, Reprint and Working Paper Series, Emory University Business School, 1979-81.
 Woodruff Fellowship Committee, Emory Business School, 1980-81.
 President's Divisional Committee on the Social Sciences, Emory University, 1980-81 (the "Woodruff Committee").
 Admissions and Scholarship Committee, Emory College, 1986-1987.
 Self-Study Committee, Emory University Economics Department, 1980.
 Undergraduate Fellowship Advisory Committee, Emory University, Fall, 1981 through Fall, 1988.
 Graduate Economics Curriculum Committee, Emory University, Fall, 1981 through Fall, 1982.
 Woodruff Scholars Selection Committee, 1982.
 MBA Committee, Economics Department, Emory University, 1983.
 Greenhut/Whitman Committee, Economics Department, Emory University, 1985-86, 1986-87.
 Graduate [Doctoral] Committee, Economics Department, Emory University, 1986-1989.
 Economics Department Search Committee Chair, Emory University, 1989.
 Graduate Curriculum Committee, School of Economics, Georgia Institute of Technology, 1992-93.
 China Committee, School of Economics, Georgia Institute of Technology, 1992-93.
 Environmental Committee, Economics Department representative, Georgia Institute of Technology, 1993-95.

SELECTED PUBLIC SERVICE ACTIVITIES:

Advisor, Federal Reserve Bank of Atlanta, "Monetary Policy," 1984.
 Lecturer, President's Lecture Series, University of Montana, "The Adverse Effects of Deficits," January, 1988.
 Provost's Lecture Series, Ball State University, "Deficits and Capital Flows," February 1986.
 Guest Lecturer, "Reaganomics: What does it mean?" at meeting of Atlanta Mortgage Bankers Association, April 28, 1981.
"Effects of Household Budget Deficits," Atlanta Journal and Constitution, Business Monday Guest Column, June 4, 1984.

Column entitled "Electoral College and Voter Participation," Atlanta Journal and Constitution, April 29, 1984.

The Electoral College Discourages Voters," Associated Press, article, April 18, 1984.

Column Writer, Atlanta Journal and Constitution, Fall, 1975.

Column Writer, DeKalb News/Sun, 1975.

Economic Advisor to U. S. Congressman Elliott H. Levitas (Ga.), 1974, 1975, 1976, 1978, 1979, 1980, 1981, 1982, 1983, 1984.

Budget Consultant to Liane Levitan, DeKalb County Commissioner, 1979.

Chairperson, Committee on Inflation and the Budget, for DeKalb County, Georgia, Board of Commissioners, 1974-75.

Economics Consultant to U.S. Senator Sam Nunn, D-GA, on "Tax Reform" and USA TAX ACT of 1995.

"Reaganomics and High Technology Industries: A Prognosis," Association of Field Service Managers, Atlanta, Ga, April 13, 1981.

Presentation to Harland Company with Dean Albert Bows, on Inflation," October 23, 1978.

"Rights of Welfare Recipients," at Carter Human Rights Symposium, Emory University, Spring, 1983.

"World Hunger: An Economic Perspective," Emory Symposium on World Hunger, November 16, 1982.

"The Inflation-Unemployment Trade-Off," Dayton, Ohio, Dayton Chapter of the American Statistical Society, October, 1978.

"The Economic Outlook for 1982," Atlanta Women's Commerce Column Writer, Emory Wheel, Fall, 1974.

Column Writer, The Atlanta College Clipboard, 1976.

Lecturer, Smites' Users Group, "Reaganomics and Tax Reform," June 23, 1981.

Column Writer, Campus Report, Emory University, Spring, 1979; Spring, 1984; Fall, 1984; Spring, 1985.

Lecturer at Community Education Night Program, Emory University, Fall, 1974.

Lecturer, Atlanta Academy of Actuaries, topic: "The Economic Outlook, 1976 and Beyond," May, 1976.

Presentation to Physicians' Staff on "Coping with Inflation," Shallowford Hospital, June 26, 1980.

Economic Advisor to Henry Bowden, on Social Security Policy, Carter Administration, 1979.

Interview, Psychology Today, "The Electoral College," October, 1984.

WAGA-TV, "The Inflation Fight," May 14, 1975.

Guest Lecturer, "Panama Canal Treaties," WJBC Radio, 1977.

Guest Lecturer, "Ratifying the Panama Canal Treaties," WILN Radio 1977.

WSB, TV-2, Interview on "President Carter's Policy for Protecting the U.S. Dollar," November 1, 1978.

WXIA, TV-11, Interview on "Housing Costs and Inflation," November

27, 1979.

WXIA, TV-11, Interview on "Wage-Price Controls: Their Effects," February 25, 1980.

WXIA, TV-11, Interview on "Image and Future of Atlanta," December 12, 1980.

WRGF-Atlanta, Radio interview on "These Inflationary Times," December 2, 1981.

WXIA, TV-11, Interview on the "Outlook for 1983," December 27, 1982.

WGST-Radio, Atlanta, Interview on "Welfare Reform," March 14, 1983.

Ch. 26: Cable-Atlanta, "Perspectives on the 1984 Presidential Campaign," half-hour interview, February 8, 1984.

WGST-Radio, Atlanta, "The Effects of the Electoral College on Voter Behavior, April 12, 1984.

Ch. 26: Cable-Atlanta, "Economics and Political Decisions," February 10, 1984.

WXLL-Radio, Atlanta, "Economics and Political Decisions," February 10, 1984.

WSB-Radio, The 1984 Presidential Conventions," June 18, 1984.

WSB-Radio, "The Prospects for 1988," December 7, 1987.

CNN-Cable TV, "The State of Welfare," February 27, 1989.

Channels 6, 4, 18 - Milwaukee, WI, Nov. 13, 1989, "Wisconsin Tax Burdens."

WUWM - Radio, Milwaukee, WI, Nov. 13, 1989, "Wisconsin Tax Burdens and Welfare Costs."

WXEL - Public Television, Pompano Beach, FL, Jan. 11, 1991, "The State of the Economy, 1991."

"Extending Unemployment Benefits: An Appraisal," BOCA RATON NEWS, October 13, 1991.

"The Impact of the Japan Economy on the U.S.," Florida Public Television, April 18, 1992.

Lecturer, People's Republic of China Banking Symposium, Yunnan Province Group, at Georgia Institute of Technology, on "Deficits, Investment, Technology, and Economic Health," September 4, 1992. (Yunnan Banking/Financial Training Program)

Lecturer, Peoples Republic of China Banking Symposium, ABC Delegation at Georgia Institute of Technology, multiple topics including state of the economy, government deficits, banking reform legislation, technology investment, and financial services technology, November 2, 1992- November 19, 1992.

Article entitled "Why This Recession Has Not Receded Yet," THE ATLANTA BUSINESS CHRONICLE, October 23, 1992.

Article entitled "Clinton Tax Plan Is Wrong Solution to Deficit Woes," THE ATLANTA BUSINESS CHRONICLE, August 27, 1993.

Served as Lead Initial Investigator/Researcher for the Economic Development Institute at Georgia Tech: in the service of

the Governor's Economic Development Council: Project entitled "Impact of NAFTA on Georgia Industries: Preliminary Analysis," August-September, 1993.

Interview with Cynthia Mitchell, THE ATLANTA JOURNAL/THE ATLANTA CONSTITUTION, partially printed in Sunday Nov. 14, 1993 Business Section, p. H-1, regarding "NAFTA."

Keynote Speaker, Georgia Association of Economics and Finance, April 14, 1994: "Bank Failures in a Regional Context."

Article entitled "Rising Health Care Costs: Could the Clinton Health Care Plan Control Them?" ATLANTA BUSINESS CHRONICLE, May 13-19, 1994, p. 27A.

Article entitled "Health Reform's Private-Sector Approach," ATLANTA BUSINESS CHRONICLE, August 28-September 1, 1994, p. 42A.

Interview by Martha Hamilton, THE WASHINGTON POST, "Economic Impact of Air Conditioning Technology on Regional Development," June 16, 1994, pp. A1, A9.

WSB - Radio, Atlanta, GA, July 11, 1994, "The Economic Impact of the Flooding in South Georgia."

Interview on "Assessing Management Excellence in the Fortune 500," FORTUNE, 1995.

Keynote Address, American Bankers Association, May 5, 1995, Atlanta, GA.

Interview on "Critiquing the Fortune 500," in the Sunday Atlanta Journal and Constitution, March 5, 1995, p. G-1.

Speech entitled "The Economic Environment in the Southeast for Entrepreneurial Success," at Navigating Growth: The Leadership Challenge, A Conference for CEOs of High Growth Companies, jointly sponsored by Georgia Tech and Powell, Goldstein, Fraser, and Murphy, May 11, 1995.

Guest Economist: "Tax Act to Promote Savings Worth a Look," The Atlanta Journal/The Atlanta Constitution, Sunday, June 18, 1995, p. D6.

Interview on "Professional Sports Team and Their Flight to Other Cities," Newsday Magazine, November 4, 1995.

Interview with Wisconsin Public Radio, "Fringe Benefits in the Government Sector," January 17, 1996.

Interview with Savannah, GA TV Channel 22, FOX/ABC, regarding "Wachovia/First Union Merger," April 16, 2001.

Interview with Savannah, GA TV Channel WSAV NEWS 3, NBC, regarding "The Implications of the Bank Merger Trend for Consumers," April 17, 2001.

Taping by Savannah, GA Channel 7 of public lecture "Impact of the Electoral College on Voter Participation," April 18, 2001, for subsequent multiple airings on educational TV.

Interview with Savannah, GA TV Channel WSAV NEWS 3, NBC, regarding "The Eventual Impacts for Local Consumers of the Wachovia- First Union Merger," August 20, 2001.

Keynote Speaker, Savannah Area Chamber of Commerce, November,

2001, on "The Economic Outlook for 2002".

Keynote Speaker, Savannah Area Chamber of Commerce, November 26, 2002, on "The Economic Outlook for 2003."

Interview with Savannah, GA TV Channel 11, regarding the "Local Economy in 2003," November 26, 2002.

Interview with Savannah, GA TV Channel 22, regarding the "Prospects for 2003," November 26, 2002.

Interview with Savannah Morning News, November 27, 2002, pp. A1, A6, "The 2003 Economy."

Interview in The Savannah Business Report & Journal, December 2-9, 2002, "Outlook: Bumps Likely En Route to Banner '04," pp. 1, 24.

Interview with The Savannah Business Report & Journal, December 30, 2002-January 5, 2003, "The Resilient Savannah Economy," p. 1.

Testimony for BROOC [Budgetary Responsibility Oversight Committee, Georgia state Senate], "The State of the Coastal Georgia Economy," January, 24, 2003.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "Economics Issues in the President's State of the Union Address," January 29, 2003.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "The Implications of State Budget Cuts for Public Education in Georgia," February 25, 2003.

Interview, Georgia Public Radio, on "The Prospects for the Georgia and Savannah Economies," May 20, 2003.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "The Daimler-Chrysler Decision to Cancel Plants Construction in Savannah," September 24, 2003.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "The Job Outlook in Savannah," March 18, 2004.

Interview, Savannah Morning News, "Sales Tax Proposals in the 2004 Election, November 1, 2004.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "The Implications of Latest Fed Policy," September 20, 2005.

Interview with the Savannah Business Report & Journal, "Effects of Elevated Gas Prices on the Economy," October 10, 2005.

Interview with Savannah, GA TV Channel 22, "The Pattern of Gas Prices in the Tri-County Area," November, 15, 2005.

Interview with Savannah, GA TV Channel WSAV NEWS 3, "Interest Rate Prospects," April 25, 2006.

Interview with Financial Executive Magazine, "Business Ethics and Disclosure in an Enron Environment," May, 2006 issue.

AASU Faculty Forum, "Faculty role in promoting quality student writing," September 1, 2006.

Interview with Savannah Morning News, "Puzzle at the Pump--Savannah' Gas Prices," September 29, 2006.

Moderator, Florida Gulf Coast University Seminar on "The Future of Healthcare in the U. S. and Southwest Florida," November

30, 2006.

Interview on "Lawyer Advertising Still Controversial after 30 Years," with Minnesota Public Radio, July 9, 2007.

Local Arrangements Chair, International Atlantic Economic Society, Savannah, GA, October, 2007.

Interview on "Federal Reserve Policy and the Proposed Stimulus Package," Savannah, GA TV Channel WSAV, January 22, 2008.

Interview and Talk Show Discussion "Mid-Morning Live," on "The Stimulus Packages Proposed by the President and Congress," Savannah, GA TV Channel WTOG, January 23, 2008.

Interview on "Effects and Side Effects of the President's Stimulus Package and Fed Policies," Savannah, GA TV Channel WSAV, January 23, 2008.

"The Housing Crisis and the Economy," Savannah Chapter of the American Mortgage Bankers Association," April 16, 2008.

Interview addressing "The Housing Crisis: Is There an End in Sight?" Savannah, GA TV Channel WSAV, April 17, 2008.

Interview on "National Economic Woes Cut Both Ways at Armstrong," THE INKWELL [AASU student newspaper], October 2, 2008, pp. 1-2

"Faculty-Public Media Forum on the Presidential Election," AASU, October 8, 2008.

Bi-Weekly Contributor as Column Writer, Savannah Morning News, 2009-, "The Economy and You."

Interview on Fox Television, Savannah, GA, "The Impacts of the Stimulus Package." February, 17, 2009.

Interview on WJCL-TV, Savannah, GA, "Will the Stimulus Package Work?" February, 17, 2009.

Interview on WJCL-TV, Savannah, GA, "Will the Tax Stimulus Help?" February 18, 2009.

Column, "The Stimulus Package," Savannah Morning News, February 26, 2009, pp. 1B, 3B.

Interview with Coastal Courier, March 12, 2009, "Jobless Rate May Rise."

Column, "Recession News Might Be Greatly Exaggerated," Savannah Morning News, March 12, 2009, pp. 1B, 6B.

Column, "Budget Deficit Compounds U.S. Debt," Savannah Morning News, March 26, 2009, pp. 1B, 6B.

Column, "Dangers of Deficits," Savannah Morning News, April 9, 2009, pp. 1B, 5B.

Forum. Armstrong Atlantic State University: "Assessing the Initial Domestic Policies of the Obama Administration," April 20, 2009.

Column, "Understanding Unemployment Rates," Savannah Morning News, April 23, 2009, pp. 1B, 6B.

Column, "Stress Tests Mean Little But Are Dangerous," Savannah Morning News, May 7, 2009, pp. 1B, 3B.

Column, "Blame for Economic Downturn Doesn't Lie Solely with

Banks," Savannah Morning News, May 21, 2009, pp. 1B, 6B.
Column, "Banks and Moral Hazard," Savannah Morning News, June 4, 2008, pp. 1B, 6B.
Column, "Health Care Reform Requires Careful Planning," Savannah Morning News, June 18, 2009, pp. 1B, 6B.
Column, "Health Care and Military Enlistment," Savannah Morning News, pp. 1B, 6B.
Interview, MSNBC, on "One Casualty of the Recession: U.S. Mobility," July 7, 2009.
Column, "Understanding Stock Market Indices," Savannah Morning News, July 16, 2009, pp. B1, B3.
Column, "Health Care Reform Issues Need to Be Analyzed," Savannah Morning News, July, 30, 2009, pp. B1, B3.
Column, "Taxes and More Taxes," Savannah Morning News, August 13, 2009, pp. B1, B6.
Column, "Government Actions in the Case of AIG," Savannah Morning News, August 27, 2009, p. B1.
Column, "Health Care Reform: The Nitty Gritty," Savannah Morning News, September 6, 2009, pp. A1, A6.
Column, "Can We Keep Our Present Insurance," Savannah Morning News, September 6, 2009, pp. 1B, 6B.
Column, "Proposed Health Insurance Reforms," Savannah Morning News, September 7, 2009, pp. 1B, 6B.
Column, "The Future of Private Health Insurance and Health Care," Savannah Morning News, September 8, 2009, pp. 1B, 6B.
Column, "The Medical Insurance-Medical Care Landscape That Will Exist if H.R. 3200 or a Senate Version Is Passed," Savannah Morning News, September 9, 2009, pp. 1B, 6B.
Column, "How to Pay for Medical Insurance and Medical Care Reform," Savannah Morning News, September 10, 2009, pp. 1B, 6B.
Column, "The Possibility of Rationing Health Care," Savannah Morning News, September 11, 2009, pp. 1B, 6B.
Column, "Health Care Reform: An Alternative Proposal," Savannah Morning News, September 24, 2009, pp. 1B, 6B.

REFERENCES:

James V. Koch, President Emeritus and Board of Visitors Professor of Economics, Old Dominion University, Norfolk, VA 23529 (757) 683 3567; jkoch@odu.edu

James R. Barth, Lowder Eminent Scholar in Finance, Auburn University, Auburn, AL 36849 (310) 570 4678 jbarth@milkeninstitute.org

Richard K. Vedder, University Professor and Professor of Economics, Ohio University, Athens, OH 45701 (740) 593 0142 or (740) 593 2037 or (740) 593 6813; vedder@ohio.edu

John M. Virgo, Managing Editor of the ATLANTIC ECONOMIC JOURNAL,
and Executive Director of the INTERNATIONAL ATLANTIC
ECONOMIC SOCIETY, Atlanta, GA : (404) 965 1555;
iaes@iaes.org

J.R. Clark, Scott L. Probosco Chair of Free Enterprise,
College of Business, University of Tennessee, Chattanooga,
TN: (423) 425 4313; j-clark@utc.edu

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List of all other cases in which, during the previous four years, the witness has testified as an expert at trial or by deposition:

Dr. Richard Cebula:

Deposition in the case of Stephanie Murray, Attorney James H. Potts, II, September 10, 2007.

There may have been one more case, but we are unable to readily identify the details.

Dr. Usha Nair-Reichert:

None

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May 27, 2010

Compensation to be paid for the study and testimony in the case:

Reichert Research Group charges \$300 per hour for the preparation of the report. We estimate that the preparation of the initial report will take between 14 to 16 hours. Hence the total payment for the initial report will range from \$4200 to \$4800.

The charge for deposition is \$500 per hour or part thereof.

The charge for expert testimony at trial is \$500 per hour.