

EXHIBIT "A"

Those certain premises comprising a portion of the WAHI KALAE Condominium Project (hereinafter called "Project"), which Project consists of the land and improvements thereon situate at Puukapu, Waimea, Island and County of Hawaii, State of Hawaii, as established by that certain Declaration of Condominium Property Regime dated August 1, 2000, recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 2000-138044 (hereinafter called "Declaration"), as thereafter amended, said premises being more particularly described as follows:

FIRST: Unit 2 of said Project as shown on the plan thereof recorded in said Bureau as Condominium Map No. 3173.

TOGETHER WITH appurtenant easements as follows:

- (a) An exclusive easement to use that certain land area upon and around which "Unit 2" is located, shown and designated on the aforesaid Condominium Map and being approximately 9,442 square feet in area; and an exclusive easement to use all other limited common elements, if any, identified in the Declaration as being appurtenant to said unit.
- (b) Non-exclusive easements in the common elements designated for such purposes for ingress to, egress from, utility services for, and maintenance and repair of said unit; and in the other common elements for use according to their respective purposes.

SECOND: An undivided one-half (1/2) fractional interest (50.0 percentage interest) in all common elements of the Project, as established for said unit by the Declaration, or such other percentage interest as hereinafter established for said unit by any amendment of the Declaration, as tenant in common with the other owner(s) and tenant(s) thereof.

Being a portion of the premises conveyed to ISLAND COMMUNITY LENDING CORPORATION, a Hawaii corporation, by Limited Warranty Deed dated February 17, 2000, recorded in said Bureau of Conveyances as Document No. 2000-077794.

The land upon which said condominium project is located is described in the aforesaid Declaration of Condominium Property Regime, said description being specifically incorporated herein by reference.

9

SUBJECT, HOWEVER, to the following:

1. The restrictions, reservations, covenants, agreements, obligations, conditions, easements, and all other provisions contained in or incorporated by reference in the aforesaid Declaration of Condominium Property Regime, as same may be thereafter lawfully amended, and the By-Laws of the Association of Condominium Owners of the Condominium Project known as "WAHI KALAE", dated August 1, 2000 and recorded in said Bureau of Conveyances as Document No. 2000-138045, adopted pursuant thereto and recorded concurrently therewith.
2. Any and all encumbrances affecting the condominium unit herein mentioned, and/or the common interest appurtenant thereto, and/or the land comprising a portion of said Project, as created by or mentioned in said Declaration, as amended, and/or in said Limited Warranty Deed, and/or as delineated on said Condominium Map.
3. AS TO THE LAND UPON WHICH SAID CONDOMINIUM PROJECT IS LOCATED:
 - a. Title to all mineral and metallic mines reserved to the State of Hawaii.
 - b. Terms and provisions, including the failure to comply with all covenants, conditions, restrictions and reservations, as contained in that certain Warranty Deed dated November 12, 1973, recorded in said Bureau in Liber 9616 at Page 586.