

Exhibit 23

1065

Form Department of the Treasury Internal Revenue Service

U.S. Return of Partnership Income

For calendar year 2005, or tax year beginning and ending

OMB No. 1545-0099

2005

EXTENSION GRANTED TO 10/16/06

Header section containing: A Principal business activity (REAL ESTATE), B Principal product or service (RENTAL), C Business code number (531120), Name of partnership (STOUT FIELD PROPERTIES, LLC), Address (801 S. EMERSON AVE., INDIANAPOLIS, IN 46203), D Employer identification number (35-2015839), E Date business started (07/01/1997), F Total assets (\$ 1,192,733.), G Check applicable boxes, H Check accounting method, I Number of Schedules K-1 (3).

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main table with 22 rows for Income and Deductions. Line 1a: Gross receipts or sales; Line 1b: Less returns and allowances; Line 1c: Total gross receipts. Line 2: Cost of goods sold; Line 3: Gross profit; Line 4: Ordinary income; Line 5: Net farm profit; Line 6: Net gain (573,761); Line 7: Other income (SEE STATEMENT 1, 1,215); Line 8: Total income (574,976). Lines 9-21: Deductions including salaries, repairs, bad debts, rent, taxes, interest, depreciation, depletion, retirement plans, and employee benefit programs. Line 22: Ordinary business income (loss) (574,976).

Sign Here section: Declaration of preparer, Signature of general partner or limited liability company member, Date, and checkbox for 'May the IRS discuss this return with the preparer shown below (see instr.)?' (Yes/No).

Paid/Preparer's Use Only section: Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN (P00203195), Firm's name (LONDON WITTE GROUP, LLC), EIN (36-3163136), Address (ONE AMERICAN SQUARE, STE 2600, INDIANAPOLIS, IN 46282), and Phone no. (317-634-4747).

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

- 9 a Check all methods used for valuing closing inventory:
- (i) Cost as described in Regulations section 1.471-3
 - (ii) Lower of cost or market as described in Regulations section 1.471-4
 - (iii) Other (specify method used and attach explanation) ▶
- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)
- d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
- If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1		X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9 At any time during calendar year 2005, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TDF 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ **CHARLES E. LARMAN** Identifying number of TMP ▶ **310-50-7550**

Address of designated TMP ▶ **10683 WINTERWOOD CARMEL IN 46032**

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	574,976.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 2	2	-2,700.
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10	177,735.	
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits & Credit Recapture	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits and credit recapture (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive ▶ <input type="checkbox"/> Listed categories (attach stmt.) ▶ <input type="checkbox"/> General limitation ▶	16d	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ <input type="checkbox"/> Other ▶	16g	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive ▶ <input type="checkbox"/> Listed categories (attach stmt.) ▶ <input type="checkbox"/> General limitation ▶	16i	
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	246,681.
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	750,011.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		750,011.					

Note: Schedules L, M-1 and M-2 are not required if Question 5 of Schedule B is answered "Yes."

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		15,068.		30.
2a Trade notes and accounts receivable	460,172.		594,709.	
b Less allowance for bad debts		460,172.		594,709.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 3	6,905.		597,994.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	2,837,007.			
b Less accumulated depreciation	557,265.	2,279,742.		
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		63,375.		
12a Intangible assets (amortizable only)	27,880.			
b Less accumulated amortization	13,940.	13,940.		
13 Other assets (attach statement)				
14 Total assets		2,839,202.		1,192,733.
Liabilities and Capital				
15 Accounts payable		12,174.		11,082.
16 Mortgages, notes, bonds payable in less than 1 year		136,753.		
17 Other current liabilities (attach statement)	STATEMENT 4	75,176.		8,851.
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,375,002.		429,373.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		240,097.		743,427.
22 Total liabilities and capital		2,839,202.		1,192,733.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

1 Net income (loss) per books	750,011.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	750,011.
6 Add lines 1 through 4	750,011.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	240,097.	6 Distributions: a Cash	246,681.
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	750,011.	8 Add lines 6 and 7	246,681.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 6	743,427.
5 Add lines 1 through 4	990,108.		

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

2005

Department of the Treasury
Internal Revenue Service

▶ See instructions on page 2.
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name **STOUT FIELD PROPERTIES, LLC** Employer identification number **35 2015839**

1 Show the kind and location of each property. See page 2 to list additional properties.

**A STOUT FIELD PROPERTIES, LLC
INDIANAPOLIS, IN**

B

C

D

	Properties			
	A	B	C	D
Rental Real Estate Income				
2 Gross rents	200,275.			
Rental Real Estate Expenses				
3 Advertising				
4 Auto and travel				
5 Cleaning and maintenance				
6 Commissions	12,413.			
7 Insurance	3,314.			
8 Legal and other professional fees	24,807.			
9 Interest	89,619.			
10 Repairs	1,929.			
11 Taxes	27,543.			
12 Utilities				
13 Wages and salaries	819.			
14 Depreciation (see instructions)	32,663.			
15 Other (list) ▶ STMT 6	9,868.			
16 Total expenses for each property. Add lines 3 through 15	202,975.			

17 Total gross rents. Add gross rents from line 2, columns A through H	17	200,275.
18 Total expenses. Add total expenses from line 16, columns A through H	18	(202,975)
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
(1) Name		
(2) Employer identification number		
21 Net rental real estate income (loss). Combine lines 17 through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2, or • Form 1065-B: Part I, line 4	21	-2,700.

1 Show the kind and location of each property.

E _____

F _____

G _____

H _____

		Properties			
		E	F	G	H
Rental Real Estate Income					
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶ _____	15				

16 Total expenses for each property. Add lines 3 through 15	16				

JWA

Form 8825 (2005)

4562

Form (Rev. January 2004) Department of the Treasury Internal Revenue Service

Depreciation and Amortization (Including Information on Listed Property)

R-

1

OMB No. 1545-0172

2005

Attachment Sequence No. 67

See separate instructions.

Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

STOUT FIELD PROPERTIES, LLC

STOUT FIELD PROPERTIES, LLC

35-2015839

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, and Amount. Includes lines 1-13 for Section 179 election details.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

Table with 2 columns: Line number and Amount. Includes lines 14-16 for special depreciation allowance.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Line number and Amount. Includes lines 17-18 for MACRS deductions.

Section B - Assets Placed In Service During 2005 Tax Year Using the General Depreciation System

Table with 7 columns: Classification of property, Month and year placed in service, Basis for depreciation, Recovery period, Convention, Method, and Depreciation deduction.

Section C - Assets Placed In Service During 2005 Tax Year Using the Alternative Depreciation System

Table with 7 columns: Class life, Month and year placed in service, Basis for depreciation, Recovery period, Convention, Method, and Depreciation deduction.

Part IV Summary (see instructions)

Table with 2 columns: Line number and Amount. Includes lines 21-23 for summary of depreciation.

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
 Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use.....							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			SL -		
	:	:	%			SL -		
	:	:	%			SL -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year:					
	:	:			
43 Amortization of costs that began before your 2005 tax year				43	774.
44 Total. Add amounts in column (f). See the instructions for where to report				44	774.

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
▶ Attach to your tax return.

Name(s) shown on return

Identifying number

STOUT FIELD PROPERTIES, LLC

35-2015839

1 Enter the gross proceeds from sales or exchanges reported to you for 2005 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2						

3 Gain, if any, from Form 4684, line 42	3	
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6 Gain, if any, from line 32, from other than casualty or theft	6	177,735.
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	7	177,735.
8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II Ordinary Gains and Losses

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11	()
12 Gain, if any, from line 7 or amount from line 8, if applicable	12	
13 Gain, if any, from line 31	13	573,761.
14 Net gain or (loss) from Form 4684, lines 34 and 41a	14	
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17 Combine lines 10 through 16	17	573,761.
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 27, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 22. Identify as from "Form 4797, line 18a." See instructions	18a	
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A MORTGAGE ACQUISITION COSTS	070197	060305
B BUILDING IMPROVEMENTS	090197	060305
C BUILDING	090197	060305
D DOCK LEVELERS	030303	060305

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	17,424.	1,960.	2,953,553.	18,307.
21	Cost or other basis plus expense of sale	27,880.	1,846.	2,796,428.	38,733.
22	Depreciation (or depletion) allowed or allowable	14,715.	365.	564,663.	24,900.
23	Adjusted basis. Subtract line 22 from line 21	13,165.	1,481.	2,231,765.	13,833.
24	Total gain. Subtract line 23 from line 20	4,259.	479.	721,788.	4,474.
25 If section 1245 property:					
25a	Depreciation allowed or allowable from line 22	14,715.	365.	564,663.	24,900.
25b	Enter the smaller of line 24 or 25a	4,259.	365.	564,663.	4,474.
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
26a	Additional depreciation after 1975				
26b	Applicable percentage multiplied by the smaller of line 24 or line 26a				
26c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e				
26d	Additional depreciation after 1969 and before 1976				
26e	Enter the smaller of line 26c or 26d				
26f	Section 291 amount (corporations only)				
26g	Add lines 26b, 26e, and 26f				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
27a	Soil, water, and land clearing expenses				
27b	Line 27a multiplied by applicable percentage				
27c	Enter the smaller of line 24 or 27b				
28 If section 1254 property:					
28a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs				
28b	Enter the smaller of line 24 or 28a				
29 If section 1255 property:					
29a	Applicable percentage of payments excluded from income under section 126				
29b	Enter the smaller of line 24 or 29a				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	751,496.
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	573,761.
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32	177,735.

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions.)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A LAND	070197	060305
B		
C		
D		

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	83,871.			
21	Cost or other basis plus expense of sale	63,375.			
22	Depreciation (or depletion) allowed or allowable				
23	Adjusted basis. Subtract line 22 from line 21	63,375.			
24	Total gain. Subtract line 23 from line 20	20,496.			
25 If section 1245 property:					
25a	a Depreciation allowed or allowable from line 22				
25b	b Enter the smaller of line 24 or 25a				
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
26a	a Additional depreciation after 1975				
26b	b Applicable percentage multiplied by the smaller of line 24 or line 26a				
26c	c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e				
26d	d Additional depreciation after 1969 and before 1976				
26e	e Enter the smaller of line 26c or 26d				
26f	f Section 291 amount (corporations only)				
26g	g Add lines 26b, 26e, and 26f				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
27a	a Soil, water, and land clearing expenses				
27b	b Line 27a multiplied by applicable percentage				
27c	c Enter the smaller of line 24 or 27b				
28 If section 1254 property:					
28a	a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs				
28b	b Enter the smaller of line 24 or 28a				
29 If section 1255 property:					
29a	a Applicable percentage of payments excluded from income under section 126				
29b	b Enter the smaller of line 24 or 29a				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions.)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

FORM 1065	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
OTHER INCOME		1,215.	
TOTAL TO FORM 1065, LINE 7		1,215.	

SCHEDULE K	NET INCOME (LOSS) FROM RENTAL REAL ESTATE	STATEMENT	2
DESCRIPTION		AMOUNT	
STOUT FIELD PROPERTIES, LLC		-2,700.	
TOTAL TO SCHEDULE K, LINE 2		-2,700.	

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	3
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
ESCROW - PROPERTY TAXES	6,905.		
NOTE RECEIVABLE		597,994.	
TOTAL TO SCHEDULE L, LINE 6	6,905.	597,994.	

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	4
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
ACCRUED PROPERTY TAX	37,003.		
ACCRUED INTEREST PAYABLE	16,173.	8,851.	
SECURITY DEPOSITS	10,000.		
UNEARNED REVENUE	12,000.		
TOTAL TO SCHEDULE L, LINE 17	75,176.	8,851.	

FORM 1065

PARTNERS' CAPITAL ACCOUNT SUMMARY

STATEMENT 5

<u>PARTNER NUMBER</u>	<u>BEGINNING CAPITAL</u>	<u>CAPITAL CONTRIBUTED</u>	<u>SCHEDULE M-2 LNS 3, 4 & 7</u>	<u>WITH- DRAWALS</u>	<u>ENDING CAPITAL</u>
1	10,430.		15,000.		25,430.
2	10,430.		15,000.		25,430.
3	219,237.		720,011.	246,681.	692,567.
TOTAL	<u>240,097.</u>		<u>750,011.</u>	<u>246,681.</u>	<u>743,427.</u>

OTHER RENTAL EXPENSES

STATEMENT 6

PROPERTY: STOUT FIELD PROPERTIES, LLC
INDIANAPOLIS, IN

DESCRIPTION

AMOUNT

AMORTIZATION

775.

OTHER FORM 8825 DEDUCTIONS

3,879.

ASSOCIATION DUES

5,214.

TOTAL TO RENTAL SCHEDULE, LINE 15

9,868.

Schedule K-1 (Form 1065)

2005

Final K-1 Amended K-1 OMB No. 1545-0099

Department of the Treasury Internal Revenue Service

For calendar year 2005, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Part I Information About the Partnership

A Partnership's employer identification number 35-2015839
B Partnership's name, address, city, state, and ZIP code STOUT FIELD PROPERTIES, LLC 801 S. EMERSON AVE. INDIANAPOLIS, IN 46203
C IRS Center where partnership filed return CINCINNATI, OH
D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

1 Ordinary business income (loss) 11,499.
2 Net rental real estate income (loss) -54.
3 Other net rental income (loss)
4 Guaranteed payments
5 Interest income
6a Ordinary dividends
6b Qualified dividends
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss)
9b Collectibles (28%) gain (loss)
9c Unrecaptured sec 1250 gain
10 Net section 1231 gain (loss) 3,555.
11 Other income (loss)
12 Section 179 deduction
13 Other deductions
14 Self-employment earnings (loss) 0.
15 Credits & credit recapture
16 Foreign transactions
17 Alternative min tax (AMT) items
18 Tax-exempt income and nondeductible expenses
19 Distributions
20 Other information

Part II Information About the Partner

G Partner's identifying number 305-94-2563
H Partner's name, address, city, state, and ZIP code ALEXANDRA R. LARMAN 10683 WINTERWOOD CARMEL IN 46032
I General partner or LLC member-manager Limited partner or other LLC member
J Domestic partner Foreign partner
K What type of entity is this partner? INDIVIDUAL
L Partner's share of profit, loss, and capital:
Beginning Ending
Profit 2.0000000% 2.0000000%
Loss 2.0000000% 2.0000000%
Capital 2.0000000% 2.0000000%
M Partner's share of liabilities at year end:
Nonrecourse \$
Qualified nonrecourse financing \$
Recourse \$ 0.

N Partner's capital account analysis:
Beginning capital account \$ 10,430.
Capital contributed during the year \$
Current year increase (decrease) \$ 15,000.
Withdrawals & distributions \$()
Ending capital account \$ 25,430.

X Tax basis GAAP Section 704(b) book
Other (explain)

*See attached statement for additional information.

For IRS Use Only

Schedule of Activities

For calendar year 2005, or tax year beginning _____, 2005, and ending _____.

Name: **STOUT FIELD PROPERTIES, LLC**

I.D. Number: **35-2015839**

For: **ALEXANDRA R. LARMAN**

305-94-2563

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership
	1		

	Activity - 1	Activity -	Activity -
Ordinary business income (loss)	24.		
Net rental real estate income (loss)			
Other net rental income (loss)			
Interest income			
Dividends - Ordinary dividends			
- Qualified dividends			
Royalties			
Net short-term capital gain (loss)			
Net long-term capital gain (loss)			
- Collectibles (28%) gain (loss)			
- Unrecaptured Section 1250 gain			
Net section 1231 gain (loss)			
Other portfolio income			
Section 1256 contracts and straddles			
Other income			
Section 179 deduction			
Charitable contributions			
Portfolio deductions			
Investment interest expense			
Section 59(a)(2) expenditures			
Other deductions			
Net earnings from self-employment			
Gross farming or fishing income			
Gross nonfarm income			
LIH credit - Section 42(j)(5) partnerships			
- Other			
Qualified rehabilitation expenditures related to rental real estate			
Other rental credits			
Credits related to other rental activities			
Recapture of LIH credit - Section 42(j)(5) partnerships			
- Other			
Other credits			
Post-1986 depreciation adjustment			
Adjusted gain or loss			
Portion of adjusted gain/loss allocable to short-term gain/loss			
Portion of adjusted gain/loss allocable to long-term gain/loss			
Portion of adjusted gain/loss allocable to section 1231 gain/loss			
Depletion (other than oil and gas)			
Oil, gas and geothermal properties - gross income			
Oil, gas and geothermal properties - deductions			
Other AMT items			
Investment income			
Investment expenses			

Schedule K-1 (Form 1065)

2005

Final K-1 Amended K-1 OMB No. 1545-0099

Department of the Treasury Internal Revenue Service

For calendar year 2005, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 35-2015839
B Partnership's name, address, city, state, and ZIP code STOUT FIELD PROPERTIES, LLC 801 S. EMERSON AVE. INDIANAPOLIS, IN 46203
C IRS Center where partnership filed return CINCINNATI, OH
D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number 310-96-7076
H Partner's name, address, city, state, and ZIP code JOSHUA H. LARMAN 10683 WINTERWOOD CARMEL IN 46032

I General partner or LLC member-manager Limited partner or other LLC member
J Domestic partner Foreign partner
K What type of entity is this partner? INDIVIDUAL

L Partner's share of profit, loss, and capital: Table with columns for Beginning and Ending, and rows for Profit, Loss, and Capital.

M Partner's share of liabilities at year end: Nonrecourse, Qualified nonrecourse financing, Recourse

N Partner's capital account analysis: Table with columns for Beginning and Ending, and rows for Capital account, Contributions, Increase/Decrease, Withdrawals, and Ending capital account.

Other (explain) Tax basis GAAP Section 704(b) book

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 2 columns: 1-14 (Income, Deductions, Credits) and 15-20 (Credits, Foreign transactions, Alternative min tax, Tax-exempt income, Distributions, Other Information). Includes values like 11,500, -54, 3,554, 0.

*See attached statement for additional information.

For IRS Use Only

Schedule of Activities

For calendar year 2005, or tax year beginning _____, 2005, and ending _____.

Name: **STOUT FIELD PROPERTIES, LLC**

I.D. Number: **35-2015839**

For: **JOSHUA H. LARMAN**

310-96-7076

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership
	1		
Ordinary business income (loss)	Activity - 1		Activity -
Net rental real estate income (loss)	25.		Activity -
Other net rental income (loss)			
Interest income			
Dividends - Ordinary dividends			
- Qualified dividends			
Royalties			
Net short-term capital gain (loss)			
Net long-term capital gain (loss)			
- Collectibles (28%) gain (loss)			
- Unrecaptured Section 1250 gain			
Net section 1231 gain (loss)			
Other portfolio income			
Section 1256 contracts and straddles			
Other income			
Section 179 deduction			
Charitable contributions			
Portfolio deductions			
Investment interest expense			
Section 59(e)(2) expenditures			
Other deductions			
Net earnings from self-employment			
Gross farming or fishing income			
Gross nonfarm income			
LIH credit - Section 42(j)(5) partnerships			
- Other			
Qualified rehabilitation expenditures related to rental real estate			
Other rental credits			
Credits related to other rental activities			
Recapture of LIH credit - Section 42(j)(5) partnerships			
- Other			
Other credits			
Post-1986 depreciation adjustment			
Adjusted gain or loss			
Portion of adjusted gain/loss allocable to short-term gain/loss			
Portion of adjusted gain/loss allocable to long-term gain/loss			
Portion of adjusted gain/loss allocable to section 1231 gain/loss			
Depletion (other than oil and gas)			
Oil, gas and geothermal properties - gross income			
Oil, gas and geothermal properties - deductions			
Other AMT items			
Investment income			
Investment expenses			

2005

Schedule K-1 (Form 1065)

For calendar year 2005, or tax year beginning

Final K-1 Amended K-1 OMB No. 1545-0099

Department of the Treasury Internal Revenue Service

year beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 35-2015839

B Partnership's name, address, city, state, and ZIP code

STOUT FIELD PROPERTIES, LLC 801 S. EMERSON AVE. INDIANAPOLIS, IN 46203

C IRS Center where partnership filed return CINCINNATI, OH

- D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number 310-50-7550

H Partner's name, address, city, state, and ZIP code

CHARLES E. LARMAN 10683 WINTERWOOD CARMEL IN 46032

- I General partner or LLC member-manager Limited partner or other LLC member
J Domestic partner Foreign partner
K What type of entity is this partner? INDIVIDUAL

L Partner's share of profit, loss, and capital:

Table with columns: Profit, Loss, Capital; rows: Beginning, Ending. Values: 96.0000000%

M Partner's share of liabilities at year end:

Table with columns: Nonrecourse, Qualified nonrecourse financing, Recourse; values: 0.

N Partner's capital account analysis:

Table with columns: Beginning capital account, Capital contributed during the year, Current year increase (decrease), Withdrawals & distributions, Ending capital account; values: 219,237, 720,011, 246,681, 692,567.

- Tax basis GAAP Section 704(b) book Other (explain)

Table with 2 columns: Item description and Amount. Rows 1-14. Values: 551,977, -2,592, 246,681, 170,626, 0.

*See attached statement for additional information.

For IRS Use Only

Schedule of Activities

For calendar year 2005, or tax year beginning _____, 2005, and ending _____.

Name: **STOUT FIELD PROPERTIES, LLC**

I.D. Number: **35-2015839**

For: **CHARLES E. LARMAN**

310-50-7550

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership
	1		

	Activity - 1	Activity -	Activity -
Ordinary business income (loss)	1,166.		
Net rental real estate income (loss)			
Other net rental income (loss)			
Interest income			
Dividends - Ordinary dividends			
- Qualified dividends			
Royalties			
Net short-term capital gain (loss)			
Net long-term capital gain (loss)			
- Collectibles (28%) gain (loss)			
- Unrecaptured Section 1250 gain			
Net section 1231 gain (loss)			
Other portfolio income			
Section 1256 contracts and straddles			
Other income			
Section 179 deduction			
Charitable contributions			
Portfolio deductions			
Investment interest expense			
Section 59(e)(2) expenditures			
Other deductions			
Net earnings from self-employment			
Gross farming or fishing income			
Gross nonfarm income			
LIF credit - Section 42(j)(5) partnerships			
- Other			
Qualified rehabilitation expenditures related to rental real estate			
Other rental credits			
Credits related to other rental activities			
Recapture of LIF credit - Section 42(j)(5) partnerships			
- Other			
Other credits			
Post-1986 depreciation adjustment			
Adjusted gain or loss			
Portion of adjusted gain/loss allocable to short-term gain/loss			
Portion of adjusted gain/loss allocable to long-term gain/loss			
Portion of adjusted gain/loss allocable to section 1231 gain/loss			
Depletion (other than oil and gas)			
Oil, gas and geothermal properties - gross income			
Oil, gas and geothermal properties - deductions			
Other AMT items			
Investment income			
Investment expenses			

**Application for Automatic 6-Month Extension of Time To File
 Certain Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

▶ File a separate application for each return.

Type or
 Print

Name	Taxpayer identification number
STOUT FIELD PROPERTIES, LLC	35-2015839
Number, street, and room or suite no. If P.O. box, see instructions.	
801 S. EMERSON AVE.	
City, town, state, and ZIP code (if a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)).	
INDIANAPOLIS, IN 46203	

File by the due date for the return for which an extension is requested. See instructions.

Caution: Carefully complete all items. Incorrect information may cause delay or rejection.

- 1 Enter only one code for type of return that this automatic 6-month extension is for (see below) **09**
- 2 If the foreign corporation does not have an office or place of business in the United States, check here ▶
- 3 If the organization qualifies under Regulations section 1.6081-5 (see instructions), check here ▶
- 4 a For calendar year **2005**, or other tax year beginning _____, and ending _____
- b Short tax year. If this tax year is less than 12 months, check the reason:
 Initial return Final return Change in accounting period Consolidated return to be filed
- 5 If the organization is a corporation and is the common parent of a group that intends to file consolidated, check here ▶
 Also, you must attach a schedule, listing the name, address, and EIN for each member covered by this extension.

6 Tentative total tax (see instructions)	6	
7 Total payments and credits (see instructions)	7	
8 Balance due. Subtract line 7 from line 6. Generally, you must deposit this amount using the Electronic Federal Tax Payment System (EFTPS), a Federal Tax Deposit (FTD) Coupon, or Electronic Funds Withdrawal (EFW) (see instructions for exceptions)	8	0.

Extension Is For:	Form Code	Extension Is For:	Form Code
Form 706-GS(D)	01	Form 1120-L	18
Form 706-GS(T)	02	Form 1120-ND	19
Form 990-C	03	Form 1120-ND (section 4951 taxes)	20
Form 1041 (estate)	04	Form 1120-PC	21
Form 1041 (trust)	05	Form 1120-POL	22
Form 1041-N	06	Form 1120-REIT	23
Form 1041-QFT	07	Form 1120-RIC	24
Form 1042	08	Form 1120-S	25
Form 1065	09	Form 1120-SF	26
Form 1065-B	10	Form 3520-A	27
Form 1066	11	Form 8612	28
Form 1120	12	Form 8613	29
Form 1120 (subchapter T cooperative)	13	Form 8725	30
Form 1120-A	14	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17		

LHA For Paperwork Reduction Act Notice, see instructions.

Form 7004 (Rev. 12-2005)

**Indiana Department of Revenue
Indiana Partnership Return
for Calendar Year Ending December 31, 2005**

or Other Tax Year Beginning _____ 2005 and Ending _____

Form IT-65

State Form 11800 (R4/8-05)

35-2015839

**STOUT FIELD PROPERTIES, LLC
801 S. EMERSON AVE.
INDIANAPOLIS IN 46203**

317-846-9500 MARION 531120

K. Date of organization 07/01/1997

In the State of INDIANA

L. State of commercial domicile INDIANA

M. Year of initial Indiana return 1997

N. Accounting method:

Cash Accrual Other _____

- O. Check all boxes Initial Return Final Return In Bankruptcy that apply to entity. Composite Return
- P. Number of non-Indiana resident partners? 0
- Q. Is an extension of time to file form attached? Yes No
- R. Are you a limited liability company electing partnership treatment on your federal return? Yes No
- S. Is this partnership a member of any other partnership(s)? Yes No

Aggregate Partnership Distributive Share Income (See worksheet on page 15)

1. Tot net inc (loss) from U.S. Partnership return, Form 1065 Sch K, lines 1 through 11 less in 12, and a portion of in 13 related to investment inc (see instr)	1	750,011.
2. Add back:		
a) All state income taxes deducted on the federal return	2a	
b) Net bonus depreciation allowance	2b	
c) Excess IRC Section 179 deduction	2c	
d) Domestic production activities deduction (IRC Section 199)	2d	
Deduct:		
e) Interest on U.S. Government obligations	2e	
f) Indiana lottery prize money	2f	
2g. Total state modifications to distributive share of partnership income (line 2a through 2d minus lines 2e and 2f)	2g	
3. Total partnership income, as adjusted (add lines 1 and 2g)	3	750,011.

Partnerships deriving income from sources within and outside Indiana and having non-Indiana domiciled partners or non-unitary corporate partners must complete line 4 below. Enter distributive share, as apportioned, on IT-65 Schedule IN K-1 and attach IT-65 Schedule E, Apportionment of Income.

4. Enter average percentage for Indiana apportioned adjusted gross income from IT-65 Schedule E line (4c), if applicable 4 %

Summary of Calculations

5. Sales/use tax due on purchases subject to use tax from Sales/Use Tax worksheet (from page 9)	5	
6. Total composite tax from completed Schedule IT-65COMP (D+E). Attach schedule	6	
7. Total tax (add lines 5 and 6) Caution: If line 7 is zero, see line 12 late file penalty	7	
8. Total composite tax return credits (attach schedule and WH-18 statement(s) for composite members)	8	
9. Other payments/credits belonging to the partnership (attach documentation)	9	
10. Subtotal (line 7 minus lines 8 and 9). If total is greater than zero, proceed to lines 11, 12, and 13	10	
11. Interest: Enter total interest due; see instructions. (Contact the Department for current interest rate)	11	
12. Penalty: If paying late enter 10% of line 10. If line 7 is zero, enter \$10 per day filed past the due date, see instructions	12	
13. Total Amount Due (add lines 10, 11 and 12). If less than zero, enter on line 14 Pay in U.S. Funds	13	

Please pay the sum on line 13, make check payable to: Indiana Department of Revenue

14. Overpayment (line 8 plus line 9, minus lines 7, 11, and 12) 14

15. Refund: Amount from line 14 to be refunded. Enter as a positive figure 15

Certification of Signatures and Authorization Section

I authorize the Department to discuss my return with my tax preparer. Yes

Do not write in line 20 or in Box DD. Reserved for Department's use only.

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature of Partner		Date	Partnership's e-mail address	EE
Print or Type Paid Preparer's Name		Preparer's FID, SSN, or PTIN Number		
LONDON WITTE GROUP, LLC		36-3163136 P00203195		
Street Address		Daytime Telephone Number of Preparer		
ONE AMERICAN SQUARE, STE 2600		317-634-4747		
City State ZIP+4		Preparer's Signature		
INDIANAPOLIS, IN 46282				

Name of Partnership STOUT FIELD PROPERTIES, LLC	Federal Identification Number 35-2015839
---	--

Distributions - Provide IN K-1 information for each partner. Attach IN K-1 to IT-65 return.
 Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:	
(a) Name of Partner:	ALEXANDRA R. LARMAN
(b) Social Security Number or Federal Identification Number:	305-94-2563
(c) Partner's State of Residence:	INDIANA
(d) Indiana Tax Withheld for Nonresident Partner:	\$
(e) Partner's Federal Pro Rata Percentage:	2.0000000%

Distributive Share Amounts	(Omit Cents)
1. Ordinary Income (loss) from trade or business activities	11,499
2. Income (loss) from rental real estate activities	-54
3. Other net rental income (loss)	
4. Guaranteed payments to partner	
5. Interest income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	3,555
11. Other income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	15,000
15. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on page 1 of Form IT-65: 2(a) _____ 2(b) _____ 2(c) _____ 2(d) _____ 2(e) _____ 2(f) _____	
Total distributive share of modifications ►	
16. Pro rata share of Indiana income tax credits pass-through from partnership (Indicate type and amount): _____ ►	

Name of Partnership <p style="text-align: center;">STOUT FIELD PROPERTIES, LLC</p>	Federal Identification Number <p style="text-align: center;">35-2015839</p>
--	---

Distributions - Provide IN K-1 information for each partner. Attach IN K-1 to IT-65 return.

Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:	
(a) Name of Partner: JOSHUA H. LARMAN	
(b) Social Security Number or Federal Identification Number: 310-96-7076	
(c) Partner's State of Residence: INDIANA	
(d) Indiana Tax Withheld for Nonresident Partner:	\$
(e) Partner's Federal Pro Rata Percentage:	2.0000000%
Distributive Share Amounts	
	(Omit Cents)
1. Ordinary income (loss) from trade or business activities	11,500
2. Income (loss) from rental real estate activities	-54
3. Other net rental income (loss)	
4. Guaranteed payments to partner	
5. Interest Income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	3,554
11. Other income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	15,000
15. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on page 1 of Form IT-65:	
2(a) _____	
2(b) _____	
2(c) _____	
2(d) _____	
2(e) _____	
2(f) _____	
Total distributive share of modifications ▶	
16. Pro rata share of Indiana income tax credits pass-through from partnership (indicate type and amount): _____ ▶	

Name of Partnership <p style="text-align: center;">STOUT FIELD PROPERTIES, LLC</p>	Federal Identification Number <p style="text-align: center;">35-2015839</p>
--	---

Distributions - Provide IN K-1 information for each partner. Attach IN K-1 to IT-65 return.
 Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:	
(a) Name of Partner:	CHARLES E. LARMAN
(b) Social Security Number or Federal Identification Number:	310-50-7550
(c) Partner's State of Residence:	INDIANA
(d) Indiana Tax Withheld for Nonresident Partner:	\$
(e) Partner's Federal Pro Rata Percentage:	96.000000%
Distributive Share Amounts	(Omit Cents)
1. Ordinary income (loss) from trade or business activities	551,977
2. Income (loss) from rental real estate activities	-2,592
3. Other net rental income (loss)	
4. Guaranteed payments to partner	
5. Interest income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	170,626
11. Other Income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	720,011
15. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on page 1 of Form IT-65:	
2(a) _____	
2(b) _____	
2(c) _____	
2(d) _____	
2(e) _____	
2(f) _____	
Total distributive share of modifications ▶	
16. Pro rata share of Indiana income tax credits pass-through from partnership (Indicate type and amount): _____ ▶	

Worksheet for Partnership Distributive Share Income, Deductions and Credits

Use this worksheet to compute the entry for line 1 of Form IT-65 and to assist in computing amounts reported on IT-65 Schedule IN-K1. Enter the total distributive share of income from each item as reportable on Form 1065, Schedule K. Do not complete Column B and C entry lines unless the partnership received distributive share or tiered income from other entities.

Distributive Share Amounts:	A. Partnership Income All Sources	B. Distributions from Partnerships/ Estates/Trusts Everywhere	C. Distributions Attributed to Indiana
Partnership's Distributive Share of Items			
1. Ordinary Income (loss) from trade or business activities	574,976.	Enter for line 14B below total distributive share income received by the partnership from all other non-unitary partnerships, estates and trusts. Enter for 15B an amount equal to required state modifications for Indiana Adjusted Gross Income (see page 9 instructions).	Enter for line 14C below, total distributive share income received by the partnership from other partnerships, estates and trusts that were derived from or allocated to Indiana. Enter for 15C an amount equal to the Indiana modifications to Adjusted Gross Income attributed to Indiana.
2. Net Income (loss) from rental real estate activities	-2,700.		
3. Other net rental income			
4. Guaranteed payments to partners			
5. Interest Income			
6a. Ordinary dividends			
7. Royalties			
8. Net Short-term capital gain (loss) Schedule D, Form 1065			
9a. Net Long-term capital gain (loss) Schedule D, Form 1065			
10. Net IRC Section 1231 gain (loss) from Form 4797	177,735.		
11. Other Income (loss)			
Less allowable deductions for state tax purposes:			
12. IRC Section 179 expense deduction			
13A. Portion of expenses related to investment portfolio income including investment interest expense and other (federal non-itemized) deductions			
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere			
14. Carry total on line 14A to Form IT-65 line 1, on page 1 of return	14A 750,011.	14B	14C
15. Total of Indiana State modifications to distributive share income (see line 2, Form IT-65)		15B	15C
16. Net other Indiana adjusted gross income distributions from partnerships, estates and trusts (add line 14C and 15C)			16C
17. Enter amount of Indiana pass-through credits attributed from other partnerships, estates and trusts, if any			17C

See page 14 for instructions on completing the Composite Adjusted Indiana Gross Income Tax Return. A List of pass-through credits appears on pages 19 - 21.

Sales/Use Tax Worksheet for Line 5, Form IT-65

List all purchases made during 2005 from out-of-state companies.

Column A	Column B	Column C
Description of tangible personal property purchased from out-of-state	Date of Purchase(s)	Purchase Price
Magazine subscriptions:		
Mall order purchases:		
Internet purchases:		
Other purchases:		
1. Total purchase price of property subject to the sales/use tax	1	
2. Sales/use tax: Multiply line 1 by .06 (6%)	2	
3. Sales tax previously paid on the above items (up to 6% per item) plus other tax credits that offset use tax, attach explanation	3	
4. Total amount due: Subtract line 3 from line 2. Carry to Form IT-65, line 5. If the amount is negative, enter zero and put no entry on line 5 of the IT-65	4	

INDIANA SCHEDULE K-1 EQUIVALENT	Partner's Indiana Information For Calendar Year 2005 or Fiscal Year Beginning _____, 2005; and Ending _____.	2005
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Partner's Name, Address and ZIP Code ALEXANDRA R. LARMAN 10683 WINTERWOOD CARMEL IN 46032	Partner Number <u>1</u> Partner's Identifying Number <u>305-94-2563</u> Partner's State of Domicile <u>INDIANA</u> Partner's Entity Type <u>INDIVIDUAL</u> Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/>
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Partnership's Name, Address and ZIP Code STOUT FIELD PROPERTIES, LLC 801 S. EMERSON AVE. INDIANAPOLIS, IN 46203	Partnership's Identifying Number <u>35-2015839</u> Partner's Percentage of: Apportionment _____ % Profit and Loss <u>2.0000000%</u>
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Amount Withheld on Nonresident Partner	
1. Ordinary income (loss) from trade or business activities	<u>11,499.</u>
2. Income (loss) from rental real estate activities	<u>-54.</u>
3c. Other net rental income (loss)	
4. Guaranteed payments to partners	
5. Interest income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	<u>3,555.</u>
11. Other income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	<u>15,000.</u>
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2e on page 1 of Form IT-65 (see instructions)	
16. Indiana Pass-through Credits:	
A. Enterprise Zone Employment Credit	
B. Enterprise Zone Loan Interest Credit	
C. Research Expense Credit	
D. Historic Rehabilitation Credit	
E. Other Credits	

Enter Your Distributive Share on the Appropriate Lines of Form IT-40, IT-40PNR, or IT-20.

INDIANA SCHEDULE K-1 EQUIVALENT	Partner's Indiana Information For Calendar Year 2005 or Fiscal Year Beginning _____, 2005; and Ending _____.	2005
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Partner's Name, Address and ZIP Code JOSHUA H. LARMAN 10683 WINTERWOOD CARMEL IN 46032	Partner Number <u>2</u> Partner's Identifying Number 310-96-7076 Partner's State of Domicile INDIANA Partner's Entity Type INDIVIDUAL Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/>
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Partnership's Name, Address and ZIP Code STOUT FIELD PROPERTIES, LLC 801 S. EMERSON AVE. INDIANAPOLIS, IN 46203	Partnership's Identifying Number 35-2015839 Partner's Percentage of: Apportionment _____ % Profit and Loss 2.0000000%
---	---

Amount Withheld on Nonresident Partner	
1. Ordinary income (loss) from trade or business activities	11,500.
2. Income (loss) from rental real estate activities	-54.
3c. Other net rental income (loss)	
4. Guaranteed payments to partners	
5. Interest income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	3,554.
11. Other income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	15,000.
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2e on page 1 of Form IT-65 (see instructions))	
16. Indiana Pass-through Credits:	
A. Enterprise Zone Employment Credit	
B. Enterprise Zone Loan Interest Credit	
C. Research Expense Credit	
D. Historic Rehabilitation Credit	
E. Other Credits	

Enter Your Distributive Share on the Appropriate Lines of Form IT-40, IT-40PNR, or IT-20.

**INDIANA
SCHEDULE K-1
EQUIVALENT**

**Partner's Indiana Information
For Calendar Year 2005 or Fiscal Year**

2005

Beginning _____, 2005; and Ending _____, _____.

Partner's Name, Address and ZIP Code

**CHARLES E. LARMAN
10683 WINTERWOOD
CARMEL IN 46032**

Partner Number 3
Partner's Identifying Number
310-50-7550

Partner's State of Domicile
INDIANA
Partner's Entity Type INDIVIDUAL
Amended Schedule K-1 Final Schedule K-1

Partnership's Name, Address and ZIP Code

**STOUT FIELD PROPERTIES, LLC
801 S. EMERSON AVE.
INDIANAPOLIS, IN 46203**

Partnership's Identifying Number
35-2015839
Partner's Percentage of:
Apportionment _____ %
Profit and Loss 96.0000000%

Amount Withheld on Nonresident Partner

1. Ordinary income (loss) from trade or business activities	551,977.
2. Income (loss) from rental real estate activities	-2,592.
3c. Other net rental income (loss)	
4. Guaranteed payments to partners	
5. Interest income	
6a. Ordinary dividends	
7. Royalties	
8. Net short-term capital gain (loss) Schedule D, Form 1065	
9a. Net long-term capital gain (loss) Schedule D, Form 1065	
10. Net IRC Section 1231 gain (loss) Form 4797	170,626.
11. Other income (loss)	
12. IRC Section 179 expense deduction	
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere	
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	720,011.
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2a on page 1 of Form IT-65 (see instructions))	
16. Indiana Pass-through Credits:	
A. Enterprise Zone Employment Credit	
B. Enterprise Zone Loan Interest Credit	
C. Research Expense Credit	
D. Historic Rehabilitation Credit	
E. Other Credits	

Enter Your Distributive Share on the Appropriate Lines of Form IT-40, IT-40PNR, or IT-20.