

Exhibit 24

Form **1065**

U.S. Return of Partnership Incon.

OMB No. 1545-0089

Department of the Treasury
Internal Revenue Service

For calendar year 2004, or tax year beginning and ending

2004

▶ See separate Instructions.

A Principal business activity REAL ESTATE	Use the IRS label. Otherwise, print or type.	Name of partnership STOUT FIELD PROPERTIES, LLC	D Employer identification number 35-2015839
B Principal product or service RENTAL		Number, street, and room or suite no. If a P.O. box, see page 14 of the Instructions. 801 S. EMERSON AVE.	E Date business started 7/01/1997
C Business code number 531120		City or town, state, and ZIP code INDIANAPOLIS IN 46203	F Total assets (see page 14 of the Instructions) \$ 2,839,202

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return
H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ **3**

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a	Gross receipts or sales	1a			
	b	Less returns and allowances	1b		1c	
	2	Cost of goods sold (Schedule A, line 8)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach sch.)			4	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6	Net gain (loss) from Form 4797, Part II, line 17			6	
	7	Other income (loss) (attach statement) SEE STATEMENT 1			7	2,963
	8	Total income (loss). Combine lines 3 through 7			8	2,963
Deductions (see page 16 of the Instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)			9	
	10	Guaranteed payments to partners			10	
	11	Repairs and maintenance			11	
	12	Bad debts			12	
	13	Rent			13	
	14	Taxes and licenses			14	
	15	Interest			15	
	16a	Depreciation (if required, attach Form 4562)	16a	78,390		
	b	Less depreciation reported on Schedule A and elsewhere on return	16b	78,390	16c	0
	17	Depletion (Do not deduct oil and gas depletion.)			17	
	18	Retirement plans, etc.			18	
19	Employee benefit programs			19		
20	Other deductions (attach statement)			20		
21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21	0	
22	Ordinary business income (loss). Subtract line 21 from line 8			22	2,963	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member manager _____ Date _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN **491-54-5120**

Firm's name (or yours if self-employed), address, and ZIP code **LONDON WITTE GROUP LLC
1 AMERICAN SQ STE 2600
INDIANAPOLIS, IN 46282** EIN **36-3163136** Phone no. **317-634-4747**

Schedule A Cost of Goods Sold (see page 19 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations section 1.471-3

(ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Other (specify method used and attach explanation) ▶

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ Yes No

c Check this box if the LIFO Inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ Yes No

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1.		X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 20 of the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?		X
9 At any time during calendar year 2004, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 21 of the instructions		X
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 9 of the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see page 21 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	CHARLES E. LARMAN	Identifying number of TMP	310-50-7550
Address of designated TMP	10683 WINTERWOOD		
	CARMEL	IN 46032	

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 2,963
	2 Net rental real estate income (loss) (attach Form 8825)	2 234,277
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8
Deductions	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (att. stmt.)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
	11 Other Income (loss) (attach statement)	11
	12 Section 179 deduction (attach Form 4562)	12
	13a Contributions	13a
	b Deductions related to portfolio income (attach statement)	13b
	c Investment interest expense	13c
	d Section 59(e)(2) expenditures: (1) Type (2) Amount	13d(2)
	e Other deductions (attach statement)	13e
Self-Employment	14a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c 2,963
Credits & Credit Recapture	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
	d Other rental real estate credits	15d
	e Other rental credits	15e
	f Other credits and credit recapture (attach statement)	15f
Foreign Transactions	16a Name of country or U.S. possession	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Passive e Listed categories (attach statement) f General limitation	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense h Other	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive j Listed categories (attach statement) k General limitation	16k
	l Foreign taxes: (1) Paid (2) Accrued	16l(2)
m Reduction in taxes available for credit (attach statement)	16m	
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19a Distributions of cash and marketable securities	19a 163,700
	b Distributions of other property	19b
	20a Investment income	20a
b Investment expenses	20b	
c Other items and amounts (attach statement)		

Analysis of Net Income (Loss)

1 Net Income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 16(1), and 16(2)						1	237,240
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		237,240					

Note: Schedules L, M-1, and M-2 are not required if Question 5 of Schedule B is answered "Yes."

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		-3,904		15,068
2a	Trade notes and accounts receivable	387,730		460,172	
b	Less allowance for bad debts		387,730		460,172
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement) SEE STMT 2		3,685		6,905
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	2,837,007		2,837,007	
b	Less accumulated depreciation	478,875	2,358,132	557,265	2,279,742
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)		63,375		63,375
12a	Intangible assets (amortizable only)	27,880		27,880	
b	Less accumulated amortization	12,081	15,799	13,940	13,940
13	Other assets (attach statement)				
14	Total assets		2,824,817		2,839,202
Liabilities and Capital					
15	Accounts payable		9,512		12,174
16	Mortgages, notes, bonds payable in less than 1 year		164,801		136,753
17	Other current liabilities (attach statement) SEE STMT 3		47,356		75,176
18	All nonrecourse loans				
19	Mortgages, notes, bonds payable in 1 year or more		2,436,591		2,375,002
20	Other liabilities (attach statement)				
21	Partners' capital accounts		166,557		240,097
22	Total liabilities and capital		2,824,817		2,839,202

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

1	Net Income (loss) per books	237,240	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Sch. K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, 16(1), and 16(2), not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, 16(1), and 16(2) (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 6	237,240
5	Add lines 1 through 4	237,240			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	166,557	6	Distributions: a Cash	163,700
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize):	
3	Net Income (loss) per books	237,240	8	Add lines 6 and 7	163,700
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	240,097
5	Add lines 1 through 4	403,797			

Return of Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-1186

Form **8825**

Department of the Treasury
Internal Revenue Service

See instructions on back.

Attach to Form 1065, Form 1065-B, or Form 1120S.

2004

Name

STOUT FIELD PROPERTIES, LLC

Employer identification number

35-2015839

1 Show the kind and location of each property. See page 2 for additional properties.

STOUT FIELD PROPERTIES, LLC

A **INDIANAPOLIS, IN**

B

C

D

		Properties			
		A	B	C	D
Rental Real Estate Income					
2 Gross rents	2	534,466			
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6	7,500			
7 Insurance	7				
8 Legal and other professional fees	8	2,001			
9 Interest	9	141,155			
10 Repairs	10	14,209			
11 Taxes	11	38,121			
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14	78,390			
15 Other (list) SEE STATEMENT 4	15	18,813			
16 Total expenses for each property. Add lines 3 through 15	16	300,189			

17 Total gross rents. Add gross rents from line 2, columns A through H **17 534,466**

18 Total expenses. Add total expenses from line 16, columns A through H **18 300,189**

19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities **19**

20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) **20a**

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:

(1) Name (2) Employer ID number

21 Net rental real estate income (loss). Combine lines 17 through 20a. Enter the result here and on:

Form 1065 or 1120S: Schedule K, line 2, or Form 1065-B: Part I, line 4 **21 234,277**

PARTNER# 1
Schedule K-1
(Form 1065)

2004

Department of the Treasury
Internal Revenue Service

Tax year beginning 1/01/2004
and ending 12/31/2004

Final K-1 Amended K-1

OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
35-2015839

B Partnership's name, address, city, state, and ZIP code
STOUT FIELD PROPERTIES, LLC

801 S. EMERSON AVE.
INDIANAPOLIS IN 46203

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D Check if this is a publicly traded partnership (PTP)

E Tax shelter registration number, if any _____

F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
305-94-2563

H Partner's name, address, city, state, and ZIP code
ALEXANDRA R. LARMAN

10683 WINTERWOOD
CARMEL IN 46032

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? INDIVIDUAL

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	2.000000 %	2.000000 %
Loss	2.000000 %	2.000000 %
Capital	2.000000 %	2.000000 %

M Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ <u>50,235</u>
Recourse	\$ <u>1,747</u>

N Partner's capital account analysis:

Beginning capital account	\$ <u>5,685</u>
Capital contributed during the year	\$ _____
Current year increase (decrease)	\$ <u>4,745</u>
Withdrawals & distributions	\$ (_____)
Ending capital account	\$ <u>10,430</u>

Tax basis GAAP Section 704(b) book
 Other (explain) _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 59	15 Credits & credit recapture
2 Net rental real estate income (loss) * 4,686	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
11 Other income (loss)	
12 Section 179 deduction	19 Distributions
13 Other deductions	20 Other information
14 Self-employment earnings (loss) C 59	

* See attached statement for additional information.

FOR IRS USE ONLY



PARTNER# 2
Schedule K-1
(Form 1065)

2004

Department of the Treasury
Internal Revenue Service

Tax year beginning 1/01/2004
and ending 12/31/2004

Final K-1 Amended K-1

6511
OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
35-2015839

B Partnership's name, address, city, state, and ZIP code
STOUT FIELD PROPERTIES, LLC
801 S. EMERSON AVE.
INDIANAPOLIS IN 46203

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any _____
F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
310-96-7076

H Partner's name, address, city, state, and ZIP code
JOSHUA H. LARMAN
10683 WINTERWOOD
CARMEL IN 46032

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? **INDIVIDUAL**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	2.000000 %	2.000000 %
Loss	2.000000 %	2.000000 %
Capital	2.000000 %	2.000000 %

M Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ 50,235
Recourse	\$ 1,747

N Partner's capital account analysis:

Beginning capital account	\$ 5,685
Capital contributed during the year	\$ _____
Current year increase (decrease)	\$ 4,745
Withdrawals & distributions	\$ (_____)
Ending capital account	\$ 10,430

Tax basis GAAP Section 704(b) book
 Other (explain) _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 59	15 Credits & credit recapture
2 Net rental real estate income (loss) * 4,685	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
11 Other income (loss)	
12 Section 179 deduction	19 Distributions
13 Other deductions	20 Other information
14 Self-employment earnings (loss) C 59	

* See attached statement for additional information.

FOR IRS USE ONLY



PARTNER# 3
Schedule K-1
(Form 1065)

2004

Department of the Treasury
Internal Revenue Service

Tax year beginning 1/01/2004
and ending 12/31/2004

Final K-1 .ended K-1

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
35-2015839

B Partnership's name, address, city, state, and ZIP code
STOUT FIELD PROPERTIES, LLC
801 S. EMERSON AVE.
INDIANAPOLIS IN 46203

C IRS Center where partnership filed return
CINCINNATI, OH 45999-0011

D Check if this is a publicly traded partnership (PTP)

E Tax shelter registration number, if any _____

F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
310-50-7550

H Partner's name, address, city, state, and ZIP code
CHARLES E. LARMAN
10683 WINTERWOOD
CARMEL IN 46032

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? **INDIVIDUAL**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	96.000000 %	96.000000 %
Loss	96.000000 %	96.000000 %
Capital	96.000000 %	96.000000 %

M Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing \$ **2,411,285**

Recourse \$ **83,856**

N Partner's capital account analysis:

Beginning capital account	\$ 155,187
Capital contributed during the year	\$ _____
Current year increase (decrease)	\$ 227,750
Withdrawals & distributions	\$ (163,700)
Ending capital account	\$ 219,237

Tax basis GAAP Section 704(b) book

Other (explain) _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss)	2,845	15 Credits & credit recapture	
2 Net rental real estate income (loss)			
* 224,906			
3 Other net rental income (loss)		16 Foreign transactions	
4 Guaranteed payments			
5 Interest income			
6a Ordinary dividends			
6b Qualified dividends			
7 Royalties			
8 Net short-term capital gain (loss)			
9a Net long-term capital gain (loss)		17 Alternative minimum tax (AMT) items	
9b Collectibles (28%) gain (loss)			
9c Unrecaptured section 1250 gain			
10 Net section 1231 gain (loss)		18 Tax-exempt income and nondeductible expenses	
11 Other income (loss)			
		19 Distributions	
12 Section 179 deduction		A	163,700
13 Other deductions		20 Other information	
14 Self-employment earnings (loss)	C 2,845		

* See attached statement for additional information.

FOR IRS USE ONLY



Depreciation and Amortization

OMB No. 1545-0172

Form **4562**

(Including Information on Listed Property)

2004

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No. **67**

Name(s) shown on return

STOUT FIELD PROPERTIES, LLC

Identifying number

35-2015839

Business or activity to which this form relates

REGULAR DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	102,000
2	Total cost of section 179 property placed in service (see page 3 of the instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	410,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 3 of the instructions ...	5	
(a) Description of property		(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified prop. (other than listed prop.) placed in service during the tax year (see pg. 3 of the instructions)	14	
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	6,640

Part III MACRS Depreciation (Do not include listed property.) (See page 5 of the instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2004	17	71,750
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B-Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs.	MM	S/L	

Part IV Summary (see page 8 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr.	22	78,390
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2004)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See page 9 of the instructions for limits for passenger automobiles.)

Table with columns for property type, date placed in service, business/investment use percentage, cost or other basis, basis for depreciation, recovery period, method/convention, depreciation deduction, and elected section 179 cost. Includes rows 24a through 29.

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns for miles driven (total business, commuting, other personal) and availability for personal use during off-duty hours, primarily by a more than 5% owner, or another vehicle available.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see page 10 of the instructions).

Table with questions 37-41 regarding written policies, personal use, and qualified demonstration use, with Yes/No columns.

Part VI Amortization

Table for Section C with columns for description of costs, date amortization begins, amortizable amount, code section, amortization period or percentage, and amortization for this year. Includes rows 42-44.

Federal Statements

Statement 1 - Form 1065, Page 1, Line 7 - Other Income

<u>Description</u>	<u>Amount</u>
OTHER INCOME	\$ 2,963
TOTAL	\$ 2,963

Federal Statements**Statement 2 - Form 1065, Schedule L, Line 6 - Other Current Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ESCROW - PROPERTY TAXES	\$ 3,685	\$ 6,905
TOTAL	\$ 3,685	\$ 6,905

Statement 3 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ACCRUED PROPERTY TAX	\$ 36,846	\$ 37,003
ACCRUED INTEREST PAYABLE	510	16,173
SECURITY DEPOSITS	10,000	10,000
UNEARNED REVENUE		12,000
TOTAL	\$ 47,356	\$ 75,176

Federal Statements**Statement 4 - STOUT FIELD PROPERTIES, LLC - Form 8825 - Other Expense**

<u>Description</u>	<u>Amount</u>
BANK FEES	\$ 2,105
ASSOCIATION FEES	11,425
BANK SERVICE CHARGES	443
LATE FEES	2,603
PRINTING AND REPRODUCTION	378
AMORTIZATION	1,859
TOTAL	<u>\$ 18,813</u>

153009 Stout Field Properties, C

7/22/2005 11:24 AM

35-2015839

Partner Statements
Stout Field Properties, LLC
Schedule K-1

FYE: 12/31/2004

Partner #: 1

Partner Name: Alexandra R. Larman

SSN/EIN: 305-94-2563

Schedule K-1, Lines 2, 3 & 7 - Rental Real Estate, Other Rental and Royalties

DESCRIPTION

SEE ATTACHED ANALYSIS OF PARTNER'S RENT/ROYALTY REPORT

153009 Stout Field Properties, C

7/22/2005 11:24 AM

35-2015839

Partner Statements
Stout Field Properties, LLC
Schedule K-1

FYE: 12/31/2004

Partner #: 2

Partner Name: Joshua H. Larman

SSN/EIN: 310-96-7076

Schedule K-1, Lines 2, 3 & 7 - Rental Real Estate, Other Rental and Royalties

DESCRIPTION

SEE ATTACHED ANALYSIS OF PARTNER'S RENT/ROYALTY REPORT

153009 Stout Field Properties, C

7/22/2005 11:24 AM

35-2015839

Partner Statements
Stout Field Properties, LLC
Schedule K-1

FYE: 12/31/2004

Partner #: 3

Partner Name: Charles E. Larman

SSN/EIN: 310-50-7550

Schedule K-1, Lines 2, 3 & 7 - Rental Real Estate, Other Rental and Royalties

DESCRIPTION

SEE ATTACHED ANALYSIS OF PARTNER'S RENT/ROYALTY REPORT

Rent and Royalty Schedule

2004

Form **1065**
State

For calendar year 2004, or tax year beginning

, and ending

Name

Employer Identification Number

STOUT FIELD PROPERTIES, LLC

35-2015839

Property Description

**STOUT FIELD PROPERTIES, LLC
INDIANAPOLIS, IN**

Type of Property

Rental Real Estate
Other Rental Property
Royalty Property

Is the net income (loss) from this property included in the computation of self employment income? Yes No

Is the net income (loss) from this property included in the computation of Section 179 business income? Yes No

Income and Expenses

Income

Gross rents
Gross royalties
Other income
Income from sale of property reported on Form 4797, Line 17

Total gross income

534,466	

534,466

Expense

Advertising
Auto and travel
Cleaning and maintenance
Commissions
Insurance
Legal and professional
Interest
Repairs
Taxes
Utilities
Wages and salaries
Depreciation
Other expenses

Total expenses

7,500	
2,001	
141,155	
14,209	
38,121	
78,390	
18,813	
300,189	

Less % personal use

Net deductible expenses

300,189

Net income or loss from this property

234,277

ANALYSIS OF PARTNER'S RENT/ROYALTY

STOUT FIELD PROPERTIES, LLC

PARTNER #: 1

PARTNER NAME: ALEXANDRA R. LARMAN

<u>DESCRIPTION</u>	<u>RENTAL RE</u>	<u>OTHER RENTAL</u>	<u>ROYALTY</u>
STOUT FIELD PROPERTIES, LLC	\$ 4,686	\$	\$
GRAND TOTAL	\$ 4,686	\$ 0	\$ 0

153009 STOUT FIELD PROPERTIES, LLC

7/22/2005 11:24 AM

35-2015839

ANALYSIS OF PARTNER'S RENT/ROYALTY

FYE: 12/31/2004

STOUT FIELD PROPERTIES, LLC

PARTNER #: 2

PARTNER NAME: JOSHUA H. LARMAN

<u>DESCRIPTION</u>	<u>RENTAL RE</u>	<u>OTHER RENTAL</u>	<u>ROYALTY</u>
STOUT FIELD PROPERTIES, LLC	\$ 4,685	\$	\$
GRAND TOTAL	\$ 4,685	\$ 0	\$ 0

ANALYSIS OF PARTNER'S RENT/ROYALTY

STOUT FIELD PROPERTIES, LLC

PARTNER #: 3

PARTNER NAME: CHARLES E. LARMAN

<u>DESCRIPTION</u>	<u>RENTAL RE</u>	<u>OTHER RENTAL</u>	<u>ROYALTY</u>
STOUT FIELD PROPERTIES, LLC	\$ 224,906	\$	\$
GRAND TOTAL	\$ 224,906	\$ 0	\$ 0

Indiana Department of Revenue
Indiana Partnership Return
 for Calendar Year Ending December 31, 2004

Form IT-65

State Form 11800 (8-04)
 35-2015839

or Other Tax Year Beginning
 and Ending



STOUT FIELD PROPERTIES, LLC
801 S. EMERSON AVE.
INDIANAPOLIS IN 46203

317-846-9500 MARION 531120

- K. Date of organization 7/01/97 O. Check all boxes Initial Return Final Return In Bankruptcy
 In the State of IN that apply to entity: Composite Return
- L. State of commercial domicile INDIANA P. Number of non-Indiana resident partners? 0
- M. Year of Initial Indiana return 1997 Q. Is an extension of time to file attached? Yes No
- N. Accounting method: Cash Accrual Other R. Are you a limited liability company electing partnership treatment on your federal return? Yes No
- S. Is this partnership a member of any other partnership(s)? Yes No

Aggregate Partnership Distributive Share Income (See worksheet on page 13)

1. Total net income (loss) from U.S. Partnership return, Form 1065 Schedule K, lines 1 through 11 less lines 12, and a portion of line 13 related to investment income (see instructions)	1	237,240.00
2. Add back: a) All state inc. taxes (taxes based on inc. deducted on fed. return)	2a	.00
b) Net bonus depreciation allowance and excess IRC Section 179 deduction	2b	.00
Deduct: c) Interest on U.S. Government obligations	2c	.00
Deduct: d) Indiana lottery prize money	2d	.00
2e. Total state modifications to distributive share of partnership income (line 2a and 2b minus lines 2c and 2d)	2e	.00
3. Total partnership income, as adjusted (add lines 1 and 2e)	3	237,240.00

Partnerships deriving income from sources within and outside Indiana and having non-Indiana domiciled partners or non-unitary corporate partners must complete line 4 below. Enter distributive share, as apportioned, on IT-65 Schedule IN K-1 and attach IT-65 Schedule E, Apportionment of Income.

4. Enter average percentage for Indiana apportioned adjusted gross inc. from IT-65 Schedule E line (4c), if applicable 100.00

Summary of Calculations CONTINUE BY COMPLETING A COPY OF IT-65 IN K-1 (ON REVERSE SIDE) FOR EACH PARTNER

5. Sales/use tax due on purchases subject to use tax from Sales/Use Tax worksheet (from page 8)	5	.00
6. Total composite tax from completed Schedule IT-65COMP (D+E). Attach schedule	6	.00
7. Total tax (add lines 5 and 6) Caution: If line 7 is zero, see line 12 late file penalty	7	.00
8. Total composite tax return credits (attach schedule and WH-18 statement(s) for composite members)	8	.00
9. Other payments/credits belonging to the partnership (attach documentation)	9	.00
10. Subtotal (line 7 minus lines 8 and 9). If total is greater than zero, proceed to lines 11, 12, and 13	10	.00
11. Interest: Enter total interest due; see instructions. (Contact the Department for current interest rate)	11	.00
12. Penalty: If paying late enter 10% of line 10. If line 7 is zero, enter \$10 per day filed past the due date, see Instr.	12	.00
13. Total Amount Due (add lines 10, 11 and 12). If less than zero, enter on line 14 Pay In U.S. Funds	13	.00
Please pay the sum on line 13, make check payable to: Indiana Department of Revenue		
14. Overpayment (line 8 plus line 9, minus lines 7, 11, and 12)	14	.00
15. Refund: Amount from line 14 to be refunded. Enter as a positive figure	15	.00

Certification of Signatures and Authorization Section

I authorize the Department to discuss my return with my tax preparer Yes No Do not write in line 20 or in Box DD. Reserved for Department's use only.

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature of Partner		Date	Print or Type Name of Partner		Title
Print or Type Paid Preparer's Name		Preparer's FID, SSN, or PTIN Number		Check Box:	
LONDON WITTE GROUP LLC		36-3163136		1	<input checked="" type="checkbox"/> Federal I.D. Number
Street Address		Daytime Telephone Number of Preparer		2	<input type="checkbox"/> Social Security No.
1 AMERICAN SQ STE 2600		317-634-4747		3	<input type="checkbox"/> PTIN Number
City	State	Zip+4	Preparer's Signature		
INDIANAPOLIS	IN	46282			

IT-65 Schedule E

Indiana Department of Revenue

State Form 49179 (8-04)

Apportionment of Income for Indiana

Tax Year 2004

Name of Partnership STOUT FIELD PROPERTIES, LLC		Federal Identification Number 35-2015839	
The following information must be submitted by all partnerships having income from sources both within and outside Indiana. (Interstate transportation entities must use Sch. E-7).			
Read detailed instr. on page 15. Omit Cents. Round to two decimals for Col. C.			
Part I - Apportionment of Adjusted Gross Income		Column A	Column B
		Total	Total Within and
		Within Indiana	Outside Indiana
			Column C
			Indiana
			Percentage
1. Property Factor - Average value of owned property from the beginning and the end of the tax year. (Value of real and tangible personal property at original cost).			
(a) Property reported on federal return (average value for tax year) .....		.00	.00
(b) Fully depreciated assets still in use at cost (average value for tax year)		.00	.00
(c) Inventories, including work in progress (average value for tax year) ..		.00	.00
(d) Other tangible personal property (average value for tax year) .....		.00	.00
(e) Rented property (8 times the annual net rental) .....		.00	.00
Total Property Values: Add lines 1(a) through 1(e)		1A .00	1B .00 1C %
2. Payroll Factor - Wages, salaries, commissions, and other compensation of employees included in the return. If the amount reported in column A does not agree with the total compensation reported for unemployment insurance purposes, attach a detailed explanation.			
Total Payroll Value:		2A .00	2B .00 2C %
3. Receipts Factor (less returns and allowances) - Include all non-exempt apportioned gross business income. Do not use non-unitary partnership income or previously apportioned income that must be separately reported as allocated income.			
Sales delivered or shipped to Indiana:			
(a) Shipped from within Indiana .....		.00	
(b) Shipped from outside Indiana .....		.00	
Sales shipped from Indiana to:			
(c) The United States Government .....		.00	
(d) Purchasers in a state where the taxpayer is not subject to income tax (under P.L. 86-272) .....		.00	
(e) Interest income and other receipts from extending credit attributed to IN .....		.00	
(f) Other gross business receipts not previously apportioned .....		.00	
Total Receipts: Add column A lines 3(a) through 3(f) and enter in line 3A; enter all receipts in line 3B, column B		3A .00	3B .00
4. Summary - Apportionment of Income for Indiana			
(a) Receipt Percentage for factor 3 above: Divide 3A by 3B, enter result here: 4(a)1 % X 200% (2.0) double-weighted adjustment ...			4a %
(b) Total Percents: Add percentages entered in lines 1C, 2C and 4a of column C. Enter sum			4b %
(c) Indiana Apportionment Percentage: Divide line 4b by 4 if all three factors are present (enter here and carry to line 4 on Form IT-65)			4c %
NOTE: If either property or payroll factor for column B is absent, divide line 4b by 3. If the receipts factor (3B) is absent, you must divide line 4b by 2. See instructions on page 15.			
Part II - Business / Other Income Questionnaire			
1. List all business locations where the partnership has operations/other partnership interests and indicate type of activities. This section must be completed - attach additional sheets listing business activities and locations in other states.			
(a)	Location City and State	(b) Nature of Business Activity at Location	(c) Accepts Orders? Yes No
			(d) Registered to do Business? Yes No
			(e) Files Returns in State? Yes No
			(f) Leased? Yes No
			(g) Owned? Yes No
2. Briefly describe the nature of IN business activities, including the exact title and principal business activity of any other partnership in which this partnership has an interest:			
3. Indicate any other partnership in which you have a unitary or general partnership relationship:			
4. Briefly describe the nature of activities of sales personnel operating and soliciting business in Indiana:			
5. Do Indiana receipts for line 3A include all sales shipped from Indiana to (1) the U.S. Government; or (2) locations where this partnership's only activity in the state of the purchaser consists of the mere solicitation of orders? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, please explain:			
6. List here source of any directly allocated income from other partnerships, estates and trusts not in this partnership's apportioned tax base:			

Schedule IN K-1 Partner's Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits

State Form 49181

For Tax Year Beginning _____ and Ending _____

(8-04)

Name of Partnership STOUT FIELD PROPERTIES, LLC	Federal Identification Number 35-2015839
---	--

Pro Rata Distributions - Provide IN K-1 Information for each partner. Attach IN K-1 to IT-65 return.

Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:

(a) Name of Partner: **ALEXANDRA R. LARMAN**

(b) Social Security Number or Federal Identification Number: **305-94-2563**

(c) Partner's State of Residence: **IN**

(d) Indiana Tax Withheld for Nonresident Partner: \$ _____ .00

(e) Partner's Federal Pro Rata Percentage: **2.000000%**

Distributive Share Amounts (Omit Cents)

1. Ordinary income (loss) from trade or business activities	59 .00
2. Income (loss) from rental real estate activities	4,686 .00
3c. Other net rental income (loss) .....	.00
4. Guaranteed payments to partner .....	.00
5. Interest income .....	.00
6a. Ordinary dividends .....	.00
7. Royalties .....	.00
8. Net short-term capital gain (loss) Schedule D, Form 1065 .....	.00
9a. Net long-term capital gain (loss) Schedule D, Form 1065 .....	.00
10. Net IRC Section 1231 gain (loss) Form 4797 .....	.00
11. Other income (loss) .....	.00
12. IRC Section 179 expense deduction .....	.00
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions .....	.00
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere .....	.00
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	4,745 .00
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2e on front of Form IT-65, (see instructions) .....	.00
16. Pro rata share of Indiana pass-through income tax off-set credits from partnership (indicate type _____) .....	.00

Schedule IN K-1

Partner's Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits

State Form 49181

For Tax Year Beginning _____ and Ending _____

(8-04)

Name of Partnership STOUT FIELD PROPERTIES, LLC	Federal Identification Number 35-2015839
---	--

Pro Rata Distributions - Provide IN K-1 information for each partner. Attach IN K-1 to IT-65 return.

Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:	
(a) Name of Partner: JOSHUA H. LARMAN	
(b) Social Security Number or Federal Identification Number: 310-96-7076	
(c) Partner's State of Residence: IN	
(d) Indiana Tax Withheld for Nonresident Partner:	\$ _____ .00
(e) Partner's Federal Pro Rata Percentage:	2.000000%
Distributive Share Amounts	(Omit Cents)
1. Ordinary income (loss) from trade or business activities	59 .00
2. Income (loss) from rental real estate activities	4,685 .00
3c. Other net rental income (loss) .....	.00
4. Guaranteed payments to partner .....	.00
5. Interest income .....	.00
6a. Ordinary dividends .....	.00
7. Royalties .....	.00
8. Net short-term capital gain (loss) Schedule D, Form 1065 .....	.00
9a. Net long-term capital gain (loss) Schedule D, Form 1065 .....	.00
10. Net IRC Section 1231 gain (loss) Form 4797 .....	.00
11. Other income (loss) .....	.00
12. IRC Section 179 expense deduction .....	.00
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions .....	.00
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere .....	.00
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	4,744 .00
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2e on front of Form IT-65, (see instructions) .....	.00
16. Pro rata share of Indiana pass-through income tax off-set credits from partnership (Indicate type _____) .....	.00

Schedule IN K-1

Partner's Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits

State Form 49181

For Tax Year Beginning _____ and Ending _____

(8-04)

Name of Partnership STOUT FIELD PROPERTIES, LLC	Federal Identification Number 35-2015839
---	--

Pro Rata Distributions - Provide IN K-1 information for each partner. Attach IN K-1 to IT-65 return.

Pro rata amounts for lines 1 through 13 of any non-resident partners must be multiplied by the Indiana apportionment percent, if applicable from IT-65, line 4.

Identification Section of Partner:	
(a) Name of Partner: CHARLES E. LARMAN	
(b) Social Security Number or Federal Identification Number: 310-50-7550	
(c) Partner's State of Residence: IN	
(d) Indiana Tax Withheld for Nonresident Partner:	\$.00
(e) Partner's Federal Pro Rata Percentage:	96.000000%
Distributive Share Amounts	(Omit Cents)
1. Ordinary income (loss) from trade or business activities	2,845.00
2. Income (loss) from rental real estate activities	224,906.00
3c. Other net rental income (loss) .....	.00
4. Guaranteed payments to partner .....	.00
5. Interest income .....	.00
6a. Ordinary dividends .....	.00
7. Royalties .....	.00
8. Net short-term capital gain (loss) Schedule D, Form 1065 .....	.00
9a. Net long-term capital gain (loss) Schedule D, Form 1065 .....	.00
10. Net IRC Section 1231 gain (loss) Form 4797 .....	.00
11. Other Income (loss) .....	.00
12. IRC Section 179 expense deduction .....	.00
13A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions .....	.00
13B. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere .....	.00
14. Total pro rata distributions (add lines 1 through 11, subtract lines 12 and 13 when applicable)	227,751.00
15. State modifications to distributive share income for Indiana adjusted gross income (pro rata share from line 2e on front of Form IT-65, (see instructions) .....	.00
16. Pro rata share of Indiana pass-through income tax off-set credits from partnership (indicate type _____) .....	.00