

# Exhibit 11

# *The Larman Company*

*Corporate Income Tax Returns*  
*Year Ended*  
*December 31, 2006*

LWG

# U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed

Form 2553 to elect to be an S corporation.

OMB No. 1545-0130

**2006**

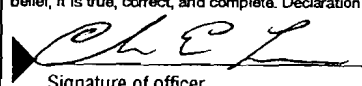
For calendar year 2006, or tax year beginning and ending

<b>A</b> Effective date of S election <b>07/08/1986</b>	<b>Use the IRS label. Otherwise, print or type.</b> <b>THE LARMAN COMPANY</b>	<b>C</b> Employer identification number <b>35-1681612</b>
<b>B</b> Business activity code number (see instructions) <b>531120</b>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>801 E. EMERSON AVE.</b>	<b>D</b> Date incorporated <b>07/08/1986</b>
	City or town, state, and ZIP code <b>INDIANAPOLIS, IN 46203</b>	<b>E</b> Total assets (see instructions) <b>\$ 66,542.</b>
<b>F</b> Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return		
<b>G</b> Enter the number of shareholders in the corporation at end of the tax year <b>1</b>		
<b>H</b> Check if Schedule M-3 is required (attach Schedule M-3) <input type="checkbox"/>		

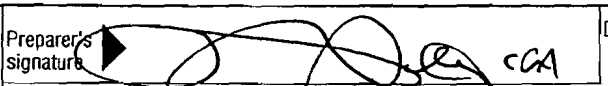
**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1 a</b> Gross receipts or sales	<b>b</b> Less returns and allowances	<b>c</b> Bal	<b>1c</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach statement)			<b>5</b>
	<b>6</b> Total income (loss). Add lines 3 through 5			<b>6</b>
<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>
	<b>9</b> Repairs and maintenance			<b>9</b>
	<b>10</b> Bad debts			<b>10</b>
	<b>11</b> Rents			<b>11</b>
	<b>12</b> Taxes and licenses			<b>12</b>
	<b>13</b> Interest			<b>13</b>
	<b>14</b> Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			<b>14</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>
	<b>16</b> Advertising			<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>
	<b>18</b> Employee benefit programs			<b>18</b>
	<b>19</b> Other deductions (attach statement)			<b>19</b>
	<b>20</b> Total deductions. Add lines 7 through 19			<b>20</b>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6			<b>21</b> 0.
<b>Tax and Payments</b>	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>		<b>22c</b>
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b			
	<b>23 a</b> 2006 estimated tax payments and 2005 overpayment credited to 2006	<b>23a</b>		<b>23e</b>
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Credit for federal telephone excise tax paid (attach Form 8913)	<b>23d</b>		
	<b>e</b> Add lines 23a through 23d			
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached		<input type="checkbox"/>	<b>24</b>
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			<b>25</b>
	<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>
<b>27</b> Enter amount from line 26 Credited to 2007 estimated tax		<b>Refunded</b>	<b>27</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **Signature of officer** **10/11/07** **Date** **10/11/07** **Title**

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer's Use Only</b>	Preparer's signature 	Date <b>10/11/07</b>	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN <b>491-54-5120</b>
	Firm's name (or yours if self-employed), address, and ZIP code <b>LONDON WITTE GROUP, LLC</b> <b>ONE AMERICAN SQUARE, STE 2600</b> <b>INDIANAPOLIS, IN 46282</b>	EIN <b>36-3163136</b>	Phone no. <b>317-634-4747</b>	

JWA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **1120S** (2006)

**Schedule A Cost of Goods Sold** (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	<b>Total.</b> Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

- 9a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3  
 (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  
 (iii) ☐ Other (Specify method used and attach explanation) ▶
- b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐
- d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐
- e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☐ No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No  
 If "Yes," attach explanation.

**Schedule B Other Information** (see instructions)

	Yes	No
1 Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: (a) Business activity ▶ <b>MANAGEMENT</b> (b) Product or service ▶ <b>REAL ESTATE</b>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		<input checked="" type="checkbox"/>
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		<input checked="" type="checkbox"/>
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		<input checked="" type="checkbox"/>
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
8 Enter the accumulated earnings and profits of the corporation at the end of the tax year ▶ \$		
9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1	<input checked="" type="checkbox"/>	

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

**Schedule K Shareholders' Pro Rata Share Items**

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1
2 Net rental real estate income (loss) (attach Form 8825)	2
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c
4 Interest income	4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b
c Unrecaptured section 1250 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) Type ▶	10

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Form 1120S (2006)

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Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562) .....	11	
	12a Contributions .....	12a	
	b Investment interest expense .....	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ .....		
	(2) Amount ▶ .....	12c(2)	
	d Other deductions (see instructions) Type ▶ .....	12d	
Credits	13a Low-income housing credit (section 42(j)(5)) .....	13a	
	b Low-income housing credit (other) .....	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) .....	13c	
	d Other rental real estate credits (see instructions) Type ▶ .....	13d	
	e Other rental credits (see instructions) Type ▶ .....	13e	
	f Credit for alcohol used as fuel (attach Form 6478) .....	13f	
	g Other credits (see instructions) Type ▶ .....	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶ .....		
	b Gross income from all sources .....	14b	
	c Gross income sourced at shareholder level .....	14c	
	Foreign gross income sourced at corporate level .....		
	d Passive .....	14d	
	e Listed categories (attach statement) .....	14e	
	f General limitation .....	14f	
	Deductions allocated and apportioned at shareholder level .....		
	g Interest expense .....	14g	
	h Other .....	14h	
	Deductions allocated and apportioned at corporate level to foreign source income .....		
	i Passive .....	14i	
	j Listed categories (attach statement) .....	14j	
	k General limitation .....	14k	
	Other information .....		
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	14l		
m Reduction in taxes available for credit (attach statement) .....	14m		
n Other foreign tax information (attach statement) .....			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment .....	15a	
	b Adjusted gain or loss .....	15b	
	c Depletion (other than oil and gas) .....	15c	
	d Oil, gas, and geothermal properties - gross income .....	15d	
	e Oil, gas, and geothermal properties - deductions .....	15e	
	f Other AMT items (attach statement) .....	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income .....	16a	
	b Other tax-exempt income .....	16b	
	c Nondeductible expenses .....	16c	
	d Property distributions .....	16d	
	e Repayment of loans from shareholders .....	16e	
Other Information	17a Investment income .....	17a	
	b Investment expenses .....	17b	
	c Dividend distributions paid from accumulated earnings and profits .....	17c	
	d Other items and amounts (attach statement) .....		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14i .....	18	

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Form 1120S (2006)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		125.		125.
2 a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)				
7	Loans to shareholders		66,417.		66,417.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (att. stmt.)				
15	Total assets		66,542.		66,542.
Liabilities and Shareholders' Equity					
16	Accounts payable		2,775.		2,775.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.)	STATEMENT 1	500.		500.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		442,967.		442,967.
21	Other liabilities (att. stmt.)				
22	Capital stock		1,000.		1,000.
23	Additional paid-in capital		1,197,813.		1,197,813.
24	Retained earnings		-1,578,513.		-1,578,513.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		66,542.		66,542.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):	a	Tax-exempt interest \$
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):	6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):
a	Depreciation \$	a	Depreciation \$
b	Travel and entertainment \$	7	Add lines 5 and 6
4	Add lines 1 through 3	8	Income (loss) (Schedule K, line 18) Line 4 less line 7

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year		
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	( )	
5	Other reductions	( )	
6	Combine lines 1 through 5	-1,578,513.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-1,578,513.	

## SCHEDULE L

## OTHER CURRENT LIABILITIES

STATEMENT 1

## DESCRIPTION

BEGINNING OF  
TAX YEAREND OF TAX  
YEAR

OTHER CURRENT LIABILITIES

500.

500.

TOTAL TO SCHEDULE L, LINE 18

500.

500.

Schedule K-1  
(Form 1120S)

2006

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2006, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ▶ See separate instructions.

<b>Part I</b>	<b>Information About the Corporation</b>
A	Corporation's employer identification number <b>35-1681612</b>
B	Corporation's name, address, city, state, and ZIP code  <b>THE LARMAN COMPANY 801 E. EMERSON AVE. INDIANAPOLIS, IN 46203</b>
C	IRS Center where corporation filed return <b>CINCINNATI, OH</b>
D	<input type="checkbox"/> Tax shelter registration number, if any _____
E	<input type="checkbox"/> Check if Form 8271 is attached

<b>Part II</b>	<b>Information About the Shareholder</b>
F	Shareholder's identifying number <b>310-50-7550</b>
G	Shareholder's name, address, city, state and ZIP code  <b>CHARLES E. LARMAN 10683 WINTERWOOD CARMEL IN 46032</b>
H	Shareholder's percentage of stock ownership for tax year _____ <b>100.000000%</b>

<b>Part III</b> Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Ordinary business income (loss)	13 Credits
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	
4 Interest income	
5a Ordinary dividends	
5b Qualified dividends	14 Foreign transactions
6 Royalties	
7 Net short-term capital gain (loss)	
8a Net long-term capital gain (loss)	
8b Collectibles (28%) gain (loss)	
8c Unrecaptured sec 1250 gain	
9 Net section 1231 gain (loss)	
10 Other income (loss)	15 Alternative min tax (AMT) items
11 Section 179 deduction	16 Items affecting shareholder basis
12 Other deductions	
	17 Other information

\*See attached statement for additional information.

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12-28-06

JWA For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2006

For IRS Use Only

Form **7004**

(Rev. December 2006)

Department of the Treasury  
Internal Revenue Service**Application for Automatic 6-Month Extension of Time To File  
Certain Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► **File a separate application for each return.****Type or  
Print**

Name

Identifying number

**THE LARMAN COMPANY****35-1681612**File by the due  
date for the  
return for which  
an extension is  
requested. See  
instructions.

Number, street, and room or suite no. (If P.O. box, see instructions.)

**801 E. EMERSON AVE.**

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)).

**INDIANAPOLIS, IN 46203****Note.** See instructions before completing this form.

- 1 Enter the form code for the return that this application is for (see below) 25
- 2 If the foreign corporation does not have an office or place of business in the United States, check here ☐
- 3 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ☐
- 4 a The application is for calendar year **2006**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- b **Short tax year.** If this tax year is less than 12 months, check the reason:  
☐ Initial return    ☐ Final return    ☐ Change in accounting period    ☐ Consolidated return to be filed
- 5 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐  
 If checked, attach a schedule, listing the name, address, and Employer Identification Number (EIN) for each member covered by this application.
- 6 Tentative total tax 6 **0.**
- Total payments and credits (see instructions) 7 **0.**
- 8 **Balance due.** Subtract line 7 from line 6. **Generally, you must deposit this amount using the Electronic Federal Tax Payment System (EFTPS), a Federal Tax Deposit (FTD) Coupon, or Electronic Funds Withdrawal (EFW)** (see instructions for exceptions) 8 **0.**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-H	17
Form 706-GS(T)	02	Form 1120-L	18
Form 990-C (2005 fiscal year filers only)	03	Form 1120-ND	19
Form 1041 (estate)	04	Form 1120-ND (section 4951 taxes)	20
Form 1041 (trust)	05	Form 1120-PC	21
Form 1041-N	06	Form 1120-POL	22
Form 1041-QFT	07	Form 1120-REIT	23
Form 1042	08	Form 1120-RIC	24
Form 1065	09	Form 1120-S	25
Form 1065-B	10	Form 1120-SF	26
Form 1066	11	Form 3520-A	27
Form 1120	12	Form 8612	28
Form 1120 (sub T) (2005 fiscal year filers only)	13	Form 8613	29
Form 1120-A	14	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33

LHA For Paperwork Reduction Act Notice, see instructions.

Form 7004 (Rev. 12-2006)

Indiana Department of Revenue  
Indiana S Corporation Income Tax Return

Form IT-20S

State Form 10814  
(R/5/8-06)

Calendar Year Ending December 31, 2006

or Other Tax Year Beginning  
and Ending

35-1681612

THE LARMAN COMPANY  
801 E. EMERSON AVE.

INDIANAPOLIS IN 46203

317-879-9900

531120

K. Date of incorporation 07/08/1986 in the State of INDIANA

L. State of commercial domicile INDIANA

M. Year of initial Indiana return 1986

N. Accounting method: ☒ Cash ☐ Accrual ☐ Other

O. Date of election as S corporation 07/08/1986

☐ P Check all that apply to entity: ☐ Initial Return ☐ Final Return ☐ In Bankruptcy  
☐ Composite Return ☐ Schedule M

☐ Q Number of Indiana nonresident shareholders 0

☐ R Indicate if a federal extension of time to file return was filed. ☐ Yes ☒ No

Enter federal electronic confirmation number:  
and attach your extension form to the return.

☐ S Did the corporation file as a C corp. for the prior tax period? ☐ Yes ☒ No

☐ T Is this corporation a member of any partnerships? ☐ Yes ☒ No

**Schedule A - S Corporation Adjusted Gross Income** (See worksheet)

1. Total net income (loss) from U.S. S corporation return, Form 1120S Schedule K, lines 1 through line 10, less line 11 and a portion of line 12 related to investment income (see instructions)	1	0.
2. Add backs: a) All state income taxes deducted on the federal return	2a	
b) Net bonus depreciation allowance	2b	
c) Excess IRC Section 179 deduction	2c	
Deduct: d) Interest on U.S. Government obligations	2d	
Deduct: e) Indiana lottery prize money	2e	
3. Total state modifications (add lines 2a through 2c subtract lines 2d and 2e)	3	
4. Total S corporation income, as adjusted (add lines 1 and 3)	4	0.
5. Enter average percentage for Indiana apportioned adjusted gross income from IT-20S Schedule E line (4c) if completed	5	%

**Schedule B - Excess Net Passive Income & Built-In Gains**

6. Excess net passive income or LIFO recapture tax as reported on federal Form 1120S, line 22 a	6	
7. Tax from federal Schedule D as reported on federal Form 1120S, line 22 b	7	
8. Excess net passive income from federal worksheet	8	
9. Built-in gains from federal Schedule D (1120S)	9	
10. Add the amounts on lines 8 and 9	10	
11. Taxable income apportioned to Indiana (multiply line 10 by line 5) (if applicable)	11	
12. Corporate adjusted gross income tax rate (*see instructions for line 13)	12	X .085*
13. Total income tax from Schedule B (multiply line 11 by percent on line 12 or enter amount from Schedule M)	13	

**2006 IT-20S**

**Summary of Calculations**

14. Sales/use tax on purchases subject to use tax from Sales/Use Tax Worksheet	14	
15. Total composite tax from completed Schedule IT-20COMP (D&E). Attach Schedule	15	
16. Total tax (add lines 13, 14, and 15) <b>Caution:</b> If line 16 is zero, see line 21 late file penalty	16	
17. Total composite tax return credits (attach schedule and WH-18 statement(s) for composite members)	17	
18. Other payments/credits belonging to the corporation (attach documentation)	18	
19. Subtotal (line 16 minus lines 17 and 18). If total is greater than zero, proceed to lines 20, 21, and 22	19	
20. Interest: Enter total interest due; see instructions. (Contact the Department for current interest rate)	20	
21. Penalty: If paying late enter 10% of line 19, see instructions. If line 16 is zero, enter \$10 per day filed past due date	21	
22. Total Amount Due: Add lines 19 - 21. If less than zero, enter on line 23. Make check payable to: <b>Indiana Department of Revenue</b>	22	0.
23. Overpayment: Line 17 plus line 18, minus lines 16, 20 and 21	23	
24. Refund: Amount from line 23 to be refunded. Enter as a positive figure	24	

Make Payment in U.S. Funds  
(Do not write below)

**Certification of Signatures and Authorization Section**

I authorize the Department to discuss my return with my tax preparer.

CC ☒ Yes

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Corporation's e-mail address EE

Signature of Corporate Officer	Date	Print or Type Name of Corporate Officer	Title
Print or Type Paid Preparer's Name <u>RICHARD J SALEWICZ</u>		Preparer's FID, SSN, or PTIN Number Check Box:	
<u>LONDON WITTE GROUP, LLC</u>		1 <input type="checkbox"/> Federal I.D. Number	
Street Address		2 <input checked="" type="checkbox"/> Social Security Number	
<u>ONE AMERICAN SQUARE, STE 2600</u>		3 <input type="checkbox"/> PTIN Number	
City	State	ZIP+4	
<u>INDIANAPOLIS, IN</u>		<u>46282</u>	
Daytime Telephone Number of Preparer		Preparer's Signature	
<u>317-634-4747</u>		<u>COA 10/11/06</u>	

Name of Corporation  
**THE LARMAN COMPANY**

Federal Identification Number  
**35-1681612**

**Distributions** - Provide IN K-1 to each shareholder. Attach IN K-1 to IT-20S return. For information on the acceptable electronic data file format visit the Department's Web site at [www.in.gov/dor/electronic/](http://www.in.gov/dor/electronic/)

Pro rata amounts for lines 1 through 12 of any nonresident shareholders must be multiplied by the Indiana apportionment percent, if applicable from IT-20S, line 5.

**Part 1 - Shareholder's Identification Section**

(a) If Shareholder is an Individual (please print clearly)

Last Name:

a1 **LARMAN**

First Name:

a2 **CHARLES**

Social Security Number:

a3 **310-50-7550**

(b) If Shareholder is an Other Entity (please print clearly)

Name:

b1 \_\_\_\_\_

Federal Identification Number:

b2 \_\_\_\_\_

(c) Shareholder's State of Residence or Commercial Domicile:

c1 **IN**

(d) Indiana Tax Withheld for Nonresident Shareholder (on WH-18):

d \_\_\_\_\_ 00

(e) Shareholder's Federal Pro Rata Percentage:

e **100.0000** %

**Part 2 - Distributive Share Amounts**

1. Ordinary business income (loss) .....	1	_____	00
2. Net rental real estate income (loss) .....	2	_____	00
3. Other net rental income (loss) .....	3	_____	00
4. Interest income .....	4	_____	00
5a. Ordinary dividends .....	5a	_____	00
6. Royalties .....	6	_____	00
7. Net short-term capital gain (loss) .....	7	_____	00
8a. Net long-term capital gain (loss) .....	8a	_____	00
9. Net IRC Section 1231 gain (loss) .....	9	_____	00
10. Other income (loss) .....	10	_____	00
11. IRC Section 179 expense deduction .....	11	_____	00
12A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions .....	12A	_____	00
12B. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere .....	12B	_____	00
13. Total pro rata distributions (Add lines 1 through 10, subtract lines 11, 12A and 12B when applicable) .....	13	_____	00
14. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on page 1 of Form IT-20S:			
State income taxes deducted 2(a) _____			
Net bonus depreciation allowance 2(b) _____			
Excess IRC Section 179 deduction 2(c) _____			
Interest on U.S. obligations 2(d) _____			
Indiana lottery prize money 2(e) _____			
Total distributive share of modifications .....	14	_____	00
15. Pro rata share of Indiana pass-through tax credits from corporation - Enter the name of the tax credit program, its three-digit ID code, and dollar amount of the shareholder's distributive share for each allowable credit.			
Name of credit:			
a _____	Code No. b _____	15c	_____ 00
d _____	Code No. e _____	15f	_____ 00
g _____	Code No. h _____	15i	_____ 00

INDIANA SCHEDULE K-1 EQUIVALENT	<b>Shareholder's Information</b>		<b>2006</b>
	For Calendar Year 2006, or Fiscal Year Beginning JAN 1 2006, Ending DEC 31 2006		

Shareholder's Name and Address  CHARLES E. LARMAN 10683 WINTERWOOD CARMEL IN 46032		S Corporation's Name and Address  THE LARMAN COMPANY 801 E. EMERSON AVE. INDIANAPOLIS, IN 46203	
Shareholder's ID Number: 310-50-7550		S Corporation ID Number: 35-1681612	
Shareholder's Percentage: 100.000000 %		Apportionment Percentage: %	

### Shareholder Distributive Share Items

<b>Add:</b>	
1. Ordinary income (loss) from trade or business activities	
2. Income (loss) from rental real estate activities	
3. Income (loss) from other net rental activities	
4. Interest income	
5a. Ordinary dividends	
6. Royalties	
7. Net short-term capital gain (loss) Schedule D, Form 1120S	
8a. Net long-term capital gain (loss) Schedule D, Form 1120S	
9. Net gain (loss) under I.R.C. section 1231 Form 4797	
10. Other income (loss)	
<b>Subtract:</b>	
11. I.R.C. section 179 expense deduction	
12a. Investment interest expense and other non-itemized deductions related to portfolio income	
12b. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere	
13. Total pro rata distributions (add lines 1 through 10, subtract lines 11, 12a and 12b)	
14. Indiana modifications (from line 3 on front of Form IT-20S)	
15. Other pass through credits	
A.	
B.	
C.	
D.	
16. Withholding credit (nonresident shareholder's only)	

Shareholder State of Residence	IN	Shareholder's Number	1
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Form **1120S**Department of the Treasury  
Internal Revenue Service (77)**U.S. Income Tax Return for an S Corporation**▶ Do not file this form unless the corporation has filed  
Form 2553 to elect to be an S corporation.

OMB No. 1545-0130

**2006**

For calendar year 2006, or tax year beginning , and ending

<b>A</b> Effective date of S election <b>07/08/1986</b>	Use the IRS label. Otherwise, print or type.	Name <b>THE LARMAN COMPANY</b>	<b>C</b> Employer identification number <b>35-1681612</b>
<b>B</b> Business activity code number (see instructions) <b>531120</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>801 E. EMERSON AVE.</b>	<b>D</b> Date incorporated <b>07/08/1986</b>
		City or town, state, and ZIP code <b>INDIANAPOLIS, IN 46203</b>	<b>E</b> Total assets (see instructions) <b>\$ 66,542.</b>

**F** Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

**G** Enter the number of shareholders in the corporation at end of the tax year ▶ **1**
**H** Check if Schedule M-3 is required (attach Schedule M-3) ▶ ☐
**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1 a</b> Gross receipts or sales	<b>b</b> Less returns and allowances	<b>c</b> Bal	<b>1c</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach statement)			<b>5</b>
	<b>6</b> Total income (loss). Add lines 3 through 5			<b>6</b>
<b>Deductions (See instructions for limitations)</b>	<b>7</b> Compensation of officers			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>
	<b>9</b> Repairs and maintenance			<b>9</b>
	<b>10</b> Bad debts			<b>10</b>
	<b>11</b> Rents			<b>11</b>
	<b>12</b> Taxes and licenses			<b>12</b>
	<b>13</b> Interest			<b>13</b>
	<b>14</b> Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			<b>14</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>
	<b>16</b> Advertising			<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>
	<b>18</b> Employee benefit programs			<b>18</b>
	<b>19</b> Other deductions (attach statement)			<b>19</b>
	<b>20</b> Total deductions. Add lines 7 through 19			<b>20</b>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6			<b>21</b> <b>0.</b>
<b>Tax and Payments</b>	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>		<b>22c</b>
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b			
	<b>23 a</b> 2006 estimated tax payments and 2005 overpayment credited to 2006	<b>23a</b>		<b>23e</b>
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Credit for federal telephone excise tax paid (attach Form 8913)	<b>23d</b>		
	<b>e</b> Add lines 23a through 23d			
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <span style="float: right;">▶ <input type="checkbox"/></span>			<b>24</b>
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			<b>25</b>
	<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>
<b>27</b> Enter amount from line 26 Credited to 2007 estimated tax <span style="float: right;">▶</span> Refunded <span style="float: right;">▶</span>			<b>27</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

 May the IRS discuss this return with the preparer shown below (see instr.)?  
☒ Yes ☐ No
**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

**491-54-5120**

Firm's name (or yours if self-employed), address, and ZIP code

**LONDON WITTE GROUP, LLC**  
**ONE AMERICAN SQUARE, STE 2600**  
**INDIANAPOLIS, IN 46282**

EIN

**36-3163136**Phone no. **317-634-4747**JWA  
611701  
12-28-06

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **1120S** (2006)

**Schedule A Cost of Goods Sold** (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	<b>Total.</b> Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9 a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3  
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  
(iii) ☐ Other (Specify method used and attach explanation) ▶ ☐

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

**Schedule B Other Information** (see instructions)

	Yes	No
1 Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) <span style="float: right;">▶</span>		
2 See the instructions and enter the: (a) Business activity <b>MANAGEMENT</b> (b) Product or service <b>REAL ESTATE</b>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		<input checked="" type="checkbox"/>
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		<input checked="" type="checkbox"/>
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		<input checked="" type="checkbox"/>
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount <span style="float: right;">▶ <input type="checkbox"/></span> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years <span style="float: right;">▶ \$</span>		
8 Enter the accumulated earnings and profits of the corporation at the end of the tax year <span style="float: right;">▶ \$</span>		
9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1	<input checked="" type="checkbox"/>	

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

**Schedule K Shareholders' Pro Rata Share Items**

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1
2 Net rental real estate income (loss) (attach Form 8825)	2
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c
4 Interest income	4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b
c Unrecaptured section 1250 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) Type ▶	10

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Form 1120S (2006)

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562) .....	11	
	12a Contributions .....	12a	
	b Investment interest expense .....	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ .....		
	(2) Amount ▶ .....	12c(2)	
	d Other deductions (see instructions) Type ▶ .....	12d	
Credits	13a Low-income housing credit (section 42(j)(5)) .....	13a	
	b Low-income housing credit (other) .....	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) .....	13c	
	d Other rental real estate credits (see instructions) Type ▶ .....	13d	
	e Other rental credits (see instructions) Type ▶ .....	13e	
	f Credit for alcohol used as fuel (attach Form 6478) .....	13f	
	g Other credits (see instructions) Type ▶ .....	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶ .....		
	b Gross income from all sources .....	14b	
	c Gross income sourced at shareholder level .....	14c	
	Foreign gross income sourced at corporate level .....		
	d Passive .....	14d	
	e Listed categories (attach statement) .....	14e	
	f General limitation .....	14f	
	Deductions allocated and apportioned at shareholder level .....		
	g Interest expense .....	14g	
	h Other .....	14h	
	Deductions allocated and apportioned at corporate level to foreign source income .....		
	i Passive .....	14i	
	j Listed categories (attach statement) .....	14j	
	k General limitation .....	14k	
Other information .....			
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	14l		
m Reduction in taxes available for credit (attach statement) .....	14m		
n Other foreign tax information (attach statement) .....			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment .....	15a	
	b Adjusted gain or loss .....	15b	
	c Depletion (other than oil and gas) .....	15c	
	d Oil, gas, and geothermal properties - gross income .....	15d	
	e Oil, gas, and geothermal properties - deductions .....	15e	
	f Other AMT items (attach statement) .....	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income .....	16a	
	b Other tax-exempt income .....	16b	
	c Nondeductible expenses .....	16c	
	d Property distributions .....	16d	
	e Repayment of loans from shareholders .....	16e	
Other Information	17a Investment income .....	17a	
	b Investment expenses .....	17b	
	c Dividend distributions paid from accumulated earnings and profits .....	17c	
	d Other items and amounts (attach statement) .....		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l .....	18	

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Form 1120S (2006)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		125.		125.
2 a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)				
7	Loans to shareholders		66,417.		66,417.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (att. stmt.)				
15	Total assets		66,542.		66,542.
Liabilities and Shareholders' Equity					
16	Accounts payable		2,775.		2,775.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.)	STATEMENT 1	500.		500.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		442,967.		442,967.
21	Other liabilities (att. stmt.)				
22	Capital stock		1,000.		1,000.
23	Additional paid-in capital		1,197,813.		1,197,813.
24	Retained earnings		-1,578,513.		-1,578,513.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		66,542.		66,542.

## Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):	a	Tax-exempt interest \$
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):	6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):
a	Depreciation \$	a	Depreciation \$
b	Travel and entertainment \$	7	Add lines 5 and 6
4	Add lines 1 through 3	8	Income (loss) (Schedule K, line 18). Line 4 less line 7

## Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-1,578,513.	
2	Ordinary income from page 1, line 21		
3	Other additions		
4	Loss from page 1, line 21	( )	
5	Other reductions	( )	
6	Combine lines 1 through 5	-1,578,513.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-1,578,513.	

