

From: July 06

Int

Amt

1/1/06 - 3/31/06	7.00%					
4/1/06 - 6/30/06	7.00%					
7/1/06 - 9/30/06	8.00%	36363.63	\$	2,909.09	\$	484.85
10/1/06 - 12/31/06	8.00%	36363.63	\$	2,909.09	\$	727.27
1/1/07 - 3/31/07	8.00%	36363.63	\$	2,909.09	\$	727.27
4/1/07 - 6/30/07	8.00%	36363.63	\$	2,909.09	\$	727.27
7/1/07 - 9/30/07	8.00%	36363.63	\$	2,909.09	\$	727.27
10/1/07 - 12/31/07	8.00%	36363.63	\$	2,909.09	\$	727.27
1/1/08 - 3/31/08	7.00%	36363.63	\$	2,545.45	\$	636.36
4/1/07 - 6/30/08	6.00%	36363.63	\$	2,181.82	\$	545.45
7/1/08 - 9/30/08	5.00%	36363.63	\$	1,818.18	\$	454.55
10/1/08 - 12/31/08	6.00%	36363.63	\$	2,181.82	\$	545.45
		Totals		<u>21,818.22</u>	\$	<u>6,303.03</u>

**PLAINTIFF'S EXHIBIT 1
CALCULATIONS OF INTEREST
DUE PURSUANT TO IRS STATUTE**

From: August 06

Int

Amt

1/1/06 - 3/31/06	7.00%				
4/1/06 - 6/30/06	7.00%				
7/1/06 - 9/30/06	8.00%	28388.3	\$2,271.06	\$	189.26
10/1/06 - 12/31/06	8.00%	28388.3	\$2,271.06	\$	567.77
1/1/07 - 3/31/07	8.00%	28388.3	\$2,271.06	\$	567.77
4/1/07 - 6/30/07	8.00%	28388.3	\$2,271.06	\$	567.77
7/1/07 - 9/30/07	8.00%	28388.3	\$2,271.06	\$	567.77
10/1/07 - 12/31/07	8.00%	28388.3	\$2,271.06	\$	567.77
1/1/08 - 3/31/08	7.00%	28388.3	\$1,987.18	\$	496.80
4/1/07 - 6/30/08	6.00%	28388.3	\$1,703.30	\$	425.82
7/1/08 - 9/30/08	5.00%	28388.3	\$1,419.42	\$	354.85
10/1/08 - 12/31/08	6.00%	28388.3	\$1,703.30	\$	425.82
		Totals		\$	4,731.38

From: Dec. 06

Int

Amt

1/1/06 - 3/31/06	7.00%				
4/1/06 - 6/30/06	7.00%				
7/1/06 - 9/30/06	8.00%				
10/1/06 - 12/31/06	8.00%				
1/1/07 - 3/31/07	8.00%	23531.5	\$1,882.52	\$	470.63
4/1/07 - 6/30/07	8.00%	23531.5	\$1,882.52	\$	470.63
7/1/07 - 9/30/07	8.00%	23531.5	\$1,882.52	\$	470.63
10/1/07 - 12/31/07	8.00%	23531.5	\$1,882.52	\$	470.63
1/1/08 - 3/31/08	7.00%	23531.5	\$1,047.21	\$	411.80
4/1/07 - 6/30/08	6.00%	23531.5	\$1,411.89	\$	352.97
7/1/08 - 9/30/08	5.00%	23531.5	\$1,176.58	\$	294.14
10/1/08 - 12/31/08	6.00%	23531.5	\$1,411.89	\$	352.97
		Totals			\$3,294.41

From: Jan. 07

Int

Amt

1/1/06 - 3/31/06	7.00%					
4/1/06 - 6/30/06	7.00%					
7/1/06 - 9/30/06	8.00%					
10/1/06 - 12/31/06	8.00%					
1/1/07 - 3/31/07	8.00%	26949.36	\$	2,155.95	\$	359.32
4/1/07 - 6/30/07	8.00%	26949.36	\$	2,155.95	\$	538.99
7/1/07 - 9/30/07	8.00%	26949.36	\$	2,155.95	\$	538.99
10/1/07 - 12/31/07	8.00%	26949.36	\$	2,155.95	\$	538.99
1/1/08 - 3/31/08	7.00%	26949.36	\$	1,886.46	\$	471.61
4/1/07 - 6/30/08	6.00%	26949.36	\$	1,616.96	\$	404.24
7/1/08 - 9/30/08	5.00%	26949.36	\$	1,347.47	\$	336.87
10/1/08 - 12/31/08	6.00%	26949.36	\$	1,616.96	\$	404.24
			Totals		\$	<u>3,593.25</u>

From: Feb. 07

Int

Amt

1/1/06 - 3/31/06	7.00%					
4/1/06 - 6/30/06	7.00%					
7/1/06 - 9/30/06	8.00%					
10/1/06 - 12/31/06	8.00%					
1/1/07 - 3/31/07	8.00%	23372.38	\$	1,869.79	\$	155.82
4/1/07 - 6/30/07	8.00%	23372.38	\$	1,869.79	\$	467.45
7/1/07 - 9/30/07	8.00%	23372.38	\$	1,869.79	\$	467.45
10/1/07 - 12/31/07	8.00%	23372.38	\$	1,869.79	\$	467.45
1/1/08 - 3/31/08	7.00%	23372.38	\$	1,636.07	\$	409.02
4/1/08 - 6/30/08	6.00%	23372.38	\$	1,402.34	\$	350.59
7/1/08 - 9/30/08	5.00%	23372.38	\$	1,168.62	\$	292.15
10/1/08 - 12/31/08	6.00%	23372.38	\$	1,402.34	\$	350.59
			Totals		\$	2,960.50
					\$	
					\$	
			TOTAL INTEREST		\$	20,882.57

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What's New in Trade

Interest Rates

Interest rates for additional duty payments are updated quarterly per published IRS interest rate.

(10/03/2008)

When a reconciliation results in additional monies owed Customs, the payment must be made with interest. Instructions for calculating interest were given via ABI Administrative message #99-0777 on September 14, 1999. These instructions are also available at Customs Reconciliation.

Refund interest is calculated by customs. Interest on additional payments is calculated by the reconciliation filer, using the rates below for the time periods indicated.

From	To	Rate
10/01/2008	12/31/2008	6 percent
07/01/2008	09/30/2008	5 percent
04/01/2008	06/30/2008	6 percent
01/01/2008	03/31/2008	7 percent
10/01/2007	12/31/2007	8 percent
07/01/2007	09/30/2007	8 percent
04/01/2007	03/31/2007	8 percent
01/01/2007	03/31/2007	8 percent
10/01/2006	12/31/2006	8 percent
07/01/2006	09/30/2006	8 percent
04/01/2006	06/30/2006	7 percent
01/01/2006	03/31/2006	7 percent
10/01/2005	12/31/2005	7 percent
07/01/2005	09/30/2005	6 percent
04/01/2005	06/30/2005	6 percent
01/01/2005	03/30/2005	5 percent
10/01/2004	12/31/2004	5 percent
07/01/2004	09/30/2004	4 percent
04/01/2004	06/30/2004	5 percent
01/01/2004	03/31/2004	4 percent
10/01/2003	12/31/2003	4 percent
01/01/2003	09/30/2003	5 percent
01/01/2002	12/31/2002	6 percent

see also:

In Technical Information:

- Interest Calculation
- Tips for Successful Reconciliation Testing
- ABI Programming Specifications for Plagg Entry Summaries
- ABI Programming Specifications for Filing '09' Reconciliation
- Filing the Type '09' Reconciliation
- Sample Reconciliation Information

on cbp.gov:

- Recent Federal Register