



UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION (CHICAGO)

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

ONE OR MORE UNKNOWN PURCHASERS OF
CALL OPTIONS FOR THE COMMON STOCK OF
TXU CORP., et al.,

Defendants.

:
:
:
:
:
: Civil Action No. 1:07cv1208
:
: Judge Lindberg
:
:
:
:
:
:
:

CONSENT OF SEEMA SEHGAL

1. Defendant Sunil Sehgal (“Defendant”) acknowledges having been served with the *Complaint* in this action, enters a general appearance, and admits the Court’s jurisdiction over Defendant and over the subject matter of this action.

2. Without admitting or denying the allegations of the complaint (except as to personal and subject matter jurisdiction, which Defendant admits), Defendant hereby consents to the entry of the Agreed Final Judgment in the form attached hereto (the “Agreed Judgment”) and incorporated by reference herein, which, among other things:

- (i) permanently restrains and enjoins Defendant from violations of Section 10(b) [15 U.S.C. § 78j(b)] of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 10b-5 [17 C.F.R. § 240.10b-5] promulgated thereunder; and
- (ii) orders Defendant to pay disgorgement in the amount of \$276,600.00, plus prejudgment interest thereon in the amount of \$31,110.00, for a total of \$307,710.00.

EXHIBIT B

3. Defendant waives the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure.

4. Defendant waives the right, if any, to a jury trial and to appeal from the entry of the Agreed Judgment.

5. Defendant enters into this Consent voluntarily and represents that no threats, offers, promises, or inducements of any kind have been made by the Commission or any member, officer, employee, agent, or representative of the Commission to induce Defendant to enter into this Consent.

6. Defendant agrees that this Consent shall be incorporated into the Agreed Judgment with the same force and effect as if fully set forth therein.

7. Defendant will not oppose the enforcement of the Agreed Judgment on the ground, if any exists, that it fails to comply with Rule 65(d) of the Federal Rules of Civil Procedure, and hereby waives any objection based thereon.

8. Defendant waives service of the Agreed Judgment and agrees that entry of the Agreed Judgment by the Court and filing with the Clerk of the Court will constitute notice to Defendant of its terms and conditions. Defendant further agrees to provide counsel for the Commission, within thirty days after the Agreed Judgment is filed with the Clerk of the Court, with an affidavit or declaration stating that Defendant has received and read a copy of the Agreed Judgment.

9. Consistent with 17 C.F.R. 202.5(f), this Consent resolves only the claims asserted against Defendant in this civil proceeding. Defendant acknowledges that no promise or representation has been made by the Commission or any member, officer, employee, agent, or representative of the Commission with regard to any criminal liability that may have arisen or

may arise from the facts underlying this action or immunity from any such criminal liability. Defendant waives any claim of Double Jeopardy based upon the settlement of this proceeding, including the imposition of any remedy or civil penalty herein. Defendant further acknowledges that the Court's entry of a permanent injunction may have collateral consequences under federal or state law and the rules and regulations of self-regulatory organizations, licensing boards, and other regulatory organizations. Such collateral consequences include, but are not limited to, a statutory disqualification with respect to membership or participation in, or association with a member of, a self-regulatory organization. This statutory disqualification has consequences that are separate from any sanction imposed in an administrative proceeding. In addition, in any disciplinary proceeding before the Commission based on the entry of the injunction in this action, Defendant understands that he shall not be permitted to contest the factual allegations of the complaint in this action.

10. Defendant understands and agrees to comply with the Commission's policy "not to permit a defendant or respondent to consent to a judgment or order that imposes a sanction while denying the allegation in the complaint or order for proceedings." 17 C.F.R. § 202.5. In compliance with this policy, Defendant agrees: (i) not to take any action or to make or permit to be made any public statement denying, directly or indirectly, any allegation in the complaint or creating the impression that the complaint is without factual basis; and (ii) that upon the filing of this Consent, Defendant hereby withdraws any papers filed in this action to the extent that they deny any allegation in the complaint. If Defendant breaches this agreement, the Commission may petition the Court to vacate the Agreed Judgment and restore this action to its active docket. Nothing in this paragraph affects Defendant's: (i) testimonial obligations; or (ii) right to take

legal or factual positions in litigation or other legal proceedings in which the Commission is not a party.

11. Defendant hereby waives any rights under the Equal Access to Justice Act, the Small Business Regulatory Enforcement Fairness Act of 1996, or any other provision of law to seek from the United States, or any agency, or any official of the United States acting in his or her official capacity, directly or indirectly, reimbursement of attorney's fees or other fees, expenses, or costs expended by Defendant to defend against this action. For these purposes, Defendant agrees that Defendant is not the prevailing party in this action since the parties have reached a good faith settlement.

12. In connection with this action and any related judicial or administrative proceeding commenced by the Commission or to which the Commission is a party, Defendant: (i) agrees to appear and be interviewed by Commission staff in London, England at such times and places as the staff requests upon reasonable notice; and (ii) appoints Defendant's attorney of record in this matter as agent to receive service of all notices and subpoenas issued in this action.

13. Defendant understands that following Defendant's payment in full of the total amount of disgorgement owed pursuant to the Agreed Judgment, the Commission will promptly and within a reasonable time, file a motion with the Court to unfreeze Defendant's accounts which were the subject of the Court's Asset Freeze Order dated June 19, 2007 (including, without limitation, accounts held in Defendant's name or for Defendant's benefit at Charles Schwab, Inc., Clark Dodge & Company, Inc., RBC Dain Rauscher, HSBC (Dubai), or their affiliates, successors in interest, and assigns).

14. Defendant agrees that the Commission may present the Agreed Judgment to the Court for signature and entry without further notice.

15. Defendant agrees that this Court shall retain jurisdiction over this matter for the purpose of enforcing the terms of the Agreed Judgment.

Dated: 30/7/08

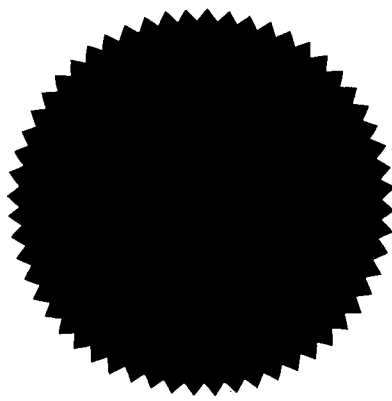
Seema Sehgal
Seema Sehgal

On 30th July, 2008, Seema Sehgal, ~~a person known to me,~~ who identifies to me personally appeared before me and acknowledged executing the foregoing Consent.

by handwriting
then Brother's
Password
No: 094597664

Hari Singh
Notary Public
Commission expires: on death

Hari Singh
MA (Westminster); LLM (London)
Solicitor & Notary
Allied Sainif House
412 Greenford Road
Greenford, Middlesex UB6 9AH



Hari Singh, M.A.;LLM.
Notary Public