

**LEGACY**  
PROFESSIONALS LLP  
CERTIFIED PUBLIC ACCOUNTANTS

**REVISED**

October 15, 2009

RECEIVED  
OCT 21 2009  
Bryan Gorman

Ironworkers' Mid-America Pension  
and Mid-America Supplemental  
Annuity (SMA) Fund Office  
2350 E. 170<sup>th</sup> Street  
Lansing, IL 60438

We have applied certain procedures, as discussed below, to the payroll records of P & L Paris Corporation, a contributing employer to the Mid-America Pension Fund, Mid-America Supplemental Monthly Annuity (SMA) Fund, and Tri-State Welfare Fund for the period January 1, 2007 to June 30, 2009. The purpose of our review was to assist you in determining whether contributions to the Trust Funds are being made in accordance with the collective bargaining agreements in effect and with the Trust Agreements of the Funds. The propriety of the contributions is the responsibility of the employer's management.

Our procedures included a review of the pertinent provision of the collective bargaining agreements and compared underlying employer payroll records to Fund contribution records. The employer records we reviewed included payroll journals, individual earnings records, payroll tax returns, contribution reports, job classifications, and general disbursement records as appropriate. The scope of this engagement was limited to records made available by the employer and would not necessarily disclose all exceptions in employer contributions to the Trust Funds. Any compensation paid to employees not disclosed to us or made part of the written record was not determinable by us and was not included in our review.

Our procedures related to a review of the employer's payroll records only and did not extend to any financial statements of the contributing employer. The procedures were substantially less in scope than an audit of the financial statements of the contributing employer, the objective of which is the expression of an opinion on the contributing employer's financial statements. Accordingly, no such opinion is expressed.

The exceptions to employer contributions are detailed on the accompanying schedule.

*Legacy Professionals LLP*

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October 15, 2009

Ironworkers' Mid-America Pension  
and Mid-America Supplemental  
Annuity (SMA) Fund Office  
2350 E. 170th Street  
Lansing, IL 60438

**COMPLIANCE AUDIT REPORT**

Employer Name : P & L Paris Corporation

Account No. : 10748

Address : 8525 South Ave  
Youngstown, Ohio 44514

Audit Date : August 28, 2009

Period Examined : January 1, 2007 to June 30, 2009

Employer representative, if any, present at the time of the compliance audit :

<u>Beth A. DelVecchio</u>	<u>Accountant</u>
Name	Title

Location of Audit : 30 N LaSalle Suite 4200  
Chicago, Illinois 60602

Summary of reason for under reported or over reported contributions :

Failed to report all hours worked.

As a result of the compliance audit conducted on the above employer's records :

\$ 1,155.60 is due to (from) Mid-America Ironworkers'  
Pension Fund

\$ 645.84 is due to (from) Mid-America Ironworkers'  
Supplemental Annuity (SMA) Fund

\$ 1,877.55 is due to (from) Tri-State Welfare Fund

Terrence Truesdale  
Compliance Auditor(s)

Compliance Audit Summary

Mid-America Ironworkers' Pension Fund

Compliance audit of: P & L Paris Corporation

Period Covered: January 1, 2007 to June 30, 2009

Employer # : 10748

Local #	Rate Period	6/1/06 to 5/31/07	6/1/07 to 5/31/08	6/1/08 to 5/31/09	6/1/09 to 5/31/10	
63	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
111	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
112	Deficiency	-	899.30	-	-	
	Overpayment	-	-	-	-	
136	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
383	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
393	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
395	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
444	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
444SZ	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
444WZ	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
498	Deficiency	-	-	-	-	
	Overpayment	-	-	-	-	
Total Deficiency		-	899.30	-	-	
Total Overpayment		-	-	-	-	Total Pension Due
Net Total		-	899.30	-	-	\$ 899.30
<b>Liquidated Damages</b>						<b>\$ 256.30</b>
Total Amount Due to Pension Fund						<u>\$ 1,155.60</u>

Compliance Audit Summary

Mid-America Ironworkers' Supplemental Annuity (SMA) Fund

Compliance audit of: P & L Paris Corporation

Period Covered: January 1, 2007 to June 30, 2009

Employer # : 10748

Local #	Rate Period	6/1/06 to 5/31/07	6/1/07 to 5/31/08	6/1/08 to 5/31/09	6/1/09 to 5/31/10
63	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
111	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
112	Deficiency	-	502.60	-	-
	Overpayment	-	-	-	-
383	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
393	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
395	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444SZ	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444WZ	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
498	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
Total Deficiency		-	502.60	-	-
Total Overpayment		-	-	-	-
Net Total		-	502.60	-	-
		<b>Liquidated Damages</b>			
		Total Amount Due to SMA			
		Total SMA Due			
		\$ 502.60			
		<b>\$ 143.24</b>			
		<b>\$ 645.84</b>			

**Compliance Audit Summary**

**Tri-State Welfare Fund**

Compliance audit of: P & L Paris Corporation

Period Covered: January 1, 2007 to June 30, 2009

Employer # : 10748

<u>Local #</u>	<u>Rate Period</u>	<u>6/1/06 to 5/31/07</u>	<u>6/1/07 to 5/31/08</u>	<u>6/1/08 to 5/31/09</u>	<u>6/1/09 to 5/31/10</u>
111	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
112	Deficiency	-	1,461.13	-	-
	Overpayment	-	-	-	-
380	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
393	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444SZ	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
444WZ	Deficiency	-	-	-	-
	Overpayment	-	-	-	-
Total Deficiency		-	1,461.13	-	-
Total Overpayment		-	-	-	-
Net Total		-	1,461.13	-	-
					Total Welfare Due
					\$ 1,461.13
<b>Liquidated Damages</b>					<b>\$ 416.42</b>
Total Amount Due to Welfare					<b>\$ 1,877.55</b>

Ironworkers' Mid-America Pension, Mid-America Supplemental Monthly Annuity (SMA), and Tri-State Welfare Funds  
 Statement of Additional Reportable Hours and Amounts Due  
 Local 112

Employee Name	SSN	2007												2008				
		Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Total				
Kaminski, Anthony W												80.00						80.00
Lucas, Corey D												21.00						21.00
Mitchell, Herbert												78.50						78.50
																		-
																		-
																		-
																		-
																		-
																		-
																		-
																		-
<b>Totals</b>												179.50						179.50

Rates/Amounts Due

Rates:

Pension	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.16
SMA	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$2.80	\$3.15
Welfare	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14	\$8.14

Amounts Due:

	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Total
Pension	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 899.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 899.30
SMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502.60
Welfare	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,461.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,461.13
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,863.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,863.03

Iron Workers' Mid-America Funds  
Liquidated Damages  
PENSION FUND  
1.5% per month

**REVISED**

Employer: P & L Paris Corporation

Month of Error	Month LD's Begin	Discrepancy Amount	Rate	LD's Due
Jan-07	Mar-07		45.00%	
Feb-07	Apr-07		43.50%	
Mar-07	May-07		42.00%	
Apr-07	Jun-07		40.50%	
May-07	Jul-07		39.00%	
Jun-07	Aug-07		37.50%	
Jul-07	Sep-07		36.00%	
Aug-07	Oct-07		34.50%	
Sep-07	Nov-07		33.00%	
Oct-07	Dec-07		31.50%	
Nov-07	Jan-08		30.00%	
Dec-07	Feb-08	899.30	28.50%	256.30
Jan-08	Mar-08		27.00%	
Feb-08	Apr-08		25.50%	
Mar-08	May-08		24.00%	
Apr-08	Jun-08		22.50%	
May-08	Jul-08		21.00%	
Jun-08	Aug-08		19.50%	
Jul-08	Sep-08		18.00%	
Aug-08	Oct-08		16.50%	
Sep-08	Nov-08		15.00%	
Oct-08	Dec-08		13.50%	
Nov-08	Jan-09		12.00%	
Dec-08	Feb-09		10.50%	
Jan-09	Mar-09		9.00%	
Feb-09	Apr-09		7.50%	
Mar-09	May-09		6.00%	
Apr-09	Jun-09		4.50%	
May-09	Jul-09		3.00%	
Jun-09	Aug-09		1.50%	
Jul-09	Sep-09			
Aug-09	Oct-09			
	Total	<u>\$ 899.30</u>		<u>\$ 256.30</u>

Iron Workers' Mid-America Funds  
Liquidated Damages  
SUPPLEMENTAL MONTHLY ANNUITY (SMA)  
1.5% per month

**REVISED**

Employer: P & L Paris Corporation

Month of Error	Month LD's Begin	Discrepancy Amount	Rate	LD's Due
Jan-07	Mar-07		45.00%	
Feb-07	Apr-07		43.50%	
Mar-07	May-07		42.00%	
Apr-07	Jun-07		40.50%	
May-07	Jul-07		39.00%	
Jun-07	Aug-07		37.50%	
Jul-07	Sep-07		36.00%	
Aug-07	Oct-07		34.50%	
Sep-07	Nov-07		33.00%	
Oct-07	Dec-07		31.50%	
Nov-07	Jan-08		30.00%	
Dec-07	Feb-08	502.60	28.50%	143.24
Jan-08	Mar-08		27.00%	
Feb-08	Apr-08		25.50%	
Mar-08	May-08		24.00%	
Apr-08	Jun-08		22.50%	
May-08	Jul-08		21.00%	
Jun-08	Aug-08		19.50%	
Jul-08	Sep-08		18.00%	
Aug-08	Oct-08		16.50%	
Sep-08	Nov-08		15.00%	
Oct-08	Dec-08		13.50%	
Nov-08	Jan-09		12.00%	
Dec-08	Feb-09		10.50%	
Jan-09	Mar-09		9.00%	
Feb-09	Apr-09		7.50%	
Mar-09	May-09		6.00%	
Apr-09	Jun-09		4.50%	
May-09	Jul-09		3.00%	
Jun-09	Aug-09		1.50%	
Jul-09	Sep-09			
Aug-09	Oct-09			
	Total	<u>\$ 502.60</u>		<u>\$ 143.24</u>



Iron Workers' Mid-America Funds  
Liquidated Damages  
TRI-STATE WELFARE FUND  
1.5% per month

**REVISED**

Employer: P & L Paris Corporation

Month of Error	Month LD's Begin	Discrepancy Amount	Rate	LD's Due
Jan-07	Mar-07		45.00%	
Feb-07	Apr-07		43.50%	
Mar-07	May-07		42.00%	
Apr-07	Jun-07		40.50%	
May-07	Jul-07		39.00%	
Jun-07	Aug-07		37.50%	
Jul-07	Sep-07		36.00%	
Aug-07	Oct-07		34.50%	
Sep-07	Nov-07		33.00%	
Oct-07	Dec-07		31.50%	
Nov-07	Jan-08		30.00%	
Dec-07	Feb-08	1,461.13	28.50%	416.42
Jan-08	Mar-08		27.00%	
Feb-08	Apr-08		25.50%	
Mar-08	May-08		24.00%	
Apr-08	Jun-08		22.50%	
May-08	Jul-08		21.00%	
Jun-08	Aug-08		19.50%	
Jul-08	Sep-08		18.00%	
Aug-08	Oct-08		16.50%	
Sep-08	Nov-08		15.00%	
Oct-08	Dec-08		13.50%	
Nov-08	Jan-09		12.00%	
Dec-08	Feb-09		10.50%	
Jan-09	Mar-09		9.00%	
Feb-09	Apr-09		7.50%	
Mar-09	May-09		6.00%	
Apr-09	Jun-09		4.50%	
May-09	Jul-09		3.00%	
Jun-09	Aug-09		1.50%	
Jul-09	Sep-09			
Aug-09	Oct-09			
	Total	<u>\$ 1,461.13</u>		<u>\$ 416.42</u>