

2

24  
23  
22  
21  
20  
19  
18  
17  
16  
15  
14  
13  
12  
11  
10  
9  
8  
7  
6  
5  
4  
3  
2  
1

Just want to make clear that at no  
point did my dog bite or physically touch Mr. Kim.  
That's it.  
MS. KIMBLE: I don't have anything else.  
MR. BALLER: We are done.  
(WHEREUPON, at 11:52 p.m. the  
deposition was concluded.)

ID \*\*\*\*\* [Sign-In](#) [Forgot Log-in or Password?](#) | [Help](#) [Not a member, Register Now!](#) [Stream beta](#)[Search beta](#)Fantasy NFL MLB NBA NHL College FB College BK Golf NASCAR Tennis High School More Sports  
Community Home My Profile My Blog Groups My Settings My Account Member Search Blog Search About Community

Video Community TV Mobile Shop

[Blog Home](#)

Score: 174

## About Eye on Basketball

Eye on Basketball blog brings you the latest news and analysis from around the National Basketball Association.

[Subscribe to this blog](#)

## Recent Blog Entries

### Eye on Basketball

- [Stern: 'We did not have a great day'](#) 09/13/11 4:17 pm
- [Lockout hope? Pump those brakes](#) 09/13/11 3:50 pm
- [Roger Mason: We're nowhere near a deal](#) 09/13/11 2:58 pm
- [Lockout talks not headed for progress, but nicer](#) 09/13/11 12:10 pm
- [Adam Morrison signs in Serbia; NBA over for him?](#) 09/13/11 11:46 am

### CBSSports.com Blogs

- [Marlins release Cameron for 'detrimental conduct'](#) Eye on Baseball, 09/13/11 6:52 pm
- [NCAA reinstates three suspended Buckeyes](#) Eye On College Football, 09/13/11 6:03 pm
- [Tuck is confident he'll be back by Week 2](#) Eye on Football, 09/13/11 6:02 pm
- [Isaiah Crowell named Georgia RB starter](#) Eye On College Football, 09/13/11 5:24 pm
- [NBA talks at stalemate, start of season imperiled](#) BergerSphere, 09/13/11 4:53 pm

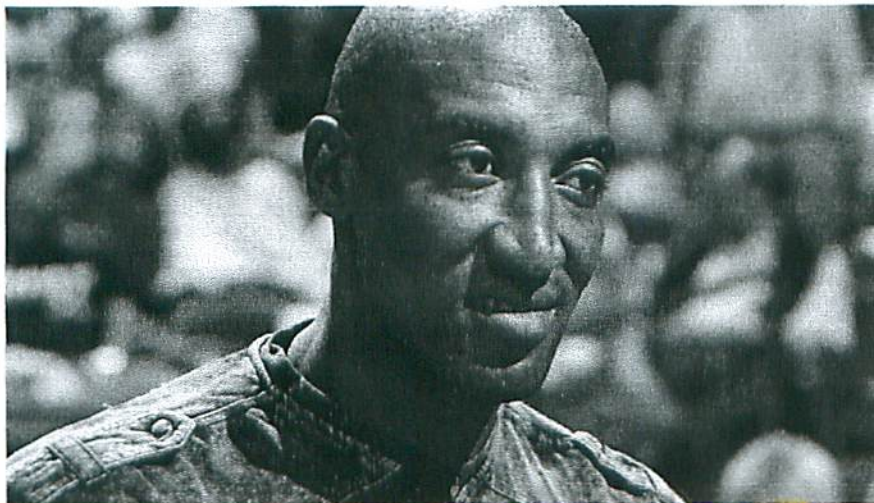
[Ad info](#)

## Money a problem for a lot of former players

Posted on: January 26, 2011 12:56 pm

34

Posted by Royce Young



A big, eye-catching number was tossed around a few years ago in regards to former NBA players and bankruptcy. According to the Toronto Star, around 60 percent of NBA players are broke after five years of retirement.

There's been a little debate as to how accurate that number really is, but the truth is this: A lot of former NBA players don't manage their millions well and end up filing for bankruptcy. Not all do it just from spending on cars, houses, women and other material things though. Most just lose it through poor money management. Bad investments, bad business choices and bad people helping them.

Ken Berger has the story of Antoine Walker laid out just about as perfectly as it could be, but Walker's not the only high-profile player that's filed for bankruptcy or bankruptcy protection. Far from it actually.

A few other recognizable names:

**Scottie Pippen** -- Kind of shocking, huh? Michael Jordan's great sidekick and winner of six NBA championships earned an estimated \$120 million during his 17-year playing career. It all started coming apart when Pippen unsuccessfully sued his former law firm for losing \$27 million through bad investments.

Pippen played overseas in Finland to earn money and tried to comeback in 2007 because of financial problems, but that same year the Missouri Court of Appeals upheld a ruling that Pippen owed U.S. Bank more than \$5 million in principal, interest and attorney's fees from another dispute regarding a corporate jet he bought in 2001.

**Kenny Anderson** -- Anderson filed for bankruptcy in 2005, this after he earned around \$60 million during his career. How did he lose it all? He had something like \$40,000 in monthly expenses, including child support for eight kids, as well as his mother's house payment. He kept eight cars in his garage. Oh and this garage was part of a five-bedroom Beverly Hills home.

He also gave himself a monthly "allowance" of \$10,000 that was for "hanging out." He also famously handed out large sums of money to friends and relatives routinely. And then the nail in the money coffin: He lost \$5.8 million in a prenup agreement.

**Dan Issel** -- Former Nuggets player and coach filed for bankruptcy recently and as a result, auctioned a lot of memorabilia off, which included his 1969 ABA championship ring. Issel said he was more than \$4.5 million in debt from bad investments and loans.

**Derrick Coleman** -- A former No. 1 overall pick, Coleman filed for Chapter 7 bankruptcy protection in April 2010.

## Eye on Basketball's Tags

- Miami Heat (834)
- LeBron James (813)
- Dwyane Wade (537)
- 2011 NBA Playoffs (497)
- Ben Golliver (480)
- NBA Playoffs (476)
- Los Angeles Lakers (469)
- Chris Bosh (457)
- Dallas Mavericks (385)