

8

LAW OFFICES

JOHN H. ALEXANDER & ASSOCIATES, LLC

100 W. MONROE ST. SUITE 2100
CHICAGO, IL 60603

312-263-7731

FAX: 312-263-7752

alxfen@aol.com

john@jalexanderlaw.com

www.jalexanderlaw.com

December 31, 2008

CERTIFIED MAIL & REGULAR MAIL
RETURN RECEIPT REQUESTED

Elimelech Ray
5914 N. Bernard
Chicago, IL 60659

Re: Our Client: Kyung Kim
D.O.L.: November 4, 2008

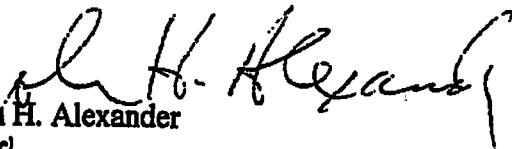
Dear Mr. Ray:

Please take notice that this office has been retained to pursue a cause of action for damages arising out of the above captioned matter involving an attack by a dog at your address.

If you are insured, please send the enclosed Attorney's Lien to your insurance company. All future communications will then be directed to your insurance company.

Any and all inquiries and correspondence should be directed to my attention at the above address and telephone number.

Sincerely yours,



John H. Alexander
JHA/gcl
Enclosure
attylienltr.doc

Defendant Ray
Exhibit 18

Top 5 NBA Players Who Went Bankrupt

Written by: SR360 Staff on August 25, 2011. Updated on August 26, 2011.

A few years ago, the NBA Players Association stated that 60 percent of NBA players would be bankrupt within five years of retirement. During their careers, many players live the fast extravagant lifestyle spending money as fast as it comes in. Below is a list of the Top 5 NBA Players who declared for bankruptcy.

Latrell Sprewell

Former NBA player Latrell Sprewell first gained notoriety during his years with the Golden State Warriors. During a practice in 1997, Sprewell actually choked his coach, P.J. Carlesimo, and was subsequently suspended for 68 games. Sprewell still went on to a successful and lucrative career, and earned almost \$100 million playing for Golden State Warriors, New York Knicks and Minnesota Timberwolves.

Sprewell's career came to an abrupt end when he turned down a 3 year contract extension from the Minnesota Timberwolves worth \$30 million. According to Sprewell, this was not enough money to support his family. Sprewell reportedly said, "I have a family to feed ... [team owner Glen Taylor] better cough up some money.

A few months later Latrell Sprewell's yacht was repossessed, I guess team owner Glen Taylor didn't caught up the money.

Kenny Anderson

Next on this list is Kenny Anderson, who earned approximately \$60 million during his NBA career after playing for nine different teams. He was married three times. Divorcing his first wife, Tami Akbar, was extremely expensive for him. After the divorce proceedings, Tami Akbar took home half of Anderson's assets and \$8,500 a month in child support.

Kenny Anderson now makes special appearances on his ex-wife's reality show Basketball Wives.

Derrick Coleman

The first over all pick in the 1990 NBA draft, Derrick Coleman, was on top of the world. The New Jersey Nets thought they got the right guy. Coleman was being compared to Charles Barkley, and the Nets were hopeful that Coleman could deliver on the court. However, that never happened. The fame and fast cash destroyed Coleman who was frequently injured, abused alcohol, and had problems with his weight.

Despite his problems, Coleman was still able to earn over \$87 million in his 15-year career, and it came as a big surprise when he filed Chapter 7 bankruptcy in March of 2010.

Scottie Pippen

Scottie Pippen won six NBA Championships with the Bulls, an Olympic gold medal and is a Hall of Fame inductee. Pippen earned about \$120 million during his lustrous career, but ended up losing most of that amount.

Pippen also lost over \$4 million for a corporate jet that was grounded just a few months after he purchased it because it required \$1 million in repairs, along with other bad investments.

Antoine Walker

The top dog of them all, Antoine Walker most recently was playing in South America. In a career lasting 15 years with five different NBA teams, he's collected one NBA championship and reportedly earned \$110 million.

But, on May 18, 2010, he filed for Chapter 7 bankruptcy protection in Florida (Miami) with total assets of \$4.3 million and liabilities of \$12.7 million. The filing listed four pieces of real estate including a \$2.3 million Miami home that is underwater with a mortgage of \$3.6 million, and three other properties in Chicago, one listed for \$1.4 million. Walker was accused of being slum lord on his Chicago properties

Walker's financial problems mostly come from gambling. While responsible gambling awareness programs are aplenty, NBA players with much money to throw around seem to ignore them. Walker unfortunately is among them. In 2009, he was arrested and charged with writing \$800,000 worth of bad checks to three Las Vegas casinos. Walker was sentenced to probation and is still trying to resume his playing career.

About SR360 Staff

View all posts by SR360 Staff → [Blog](#) [Twitter](#) [Facebook](#)

More From Our Network:

1. Top 5 NBA Players Who Went Bankrupt
2. NBA Stern, \$23 Million Salary Angers Players
3. The NBA and Las Vegas' Marriage Needs A Divorce