



Illinois Department of Financial and
Professional Regulation
Division of Banking

NOTICE

Upon due consideration of the evidence presented to me, and pursuant to my statutory duties and powers as Director of the Illinois Department of Financial and Professional Regulation, Division of Banking, I find that Premier Bank, Wilmette, Illinois (the "Bank") is conducting its business in an unsafe and unsound manner.

I have therefore taken possession and control of the Bank, its assets, and affairs for the purpose of examination, reorganization or liquidation, through receivership in accordance with the provisions of Section 53 of the Illinois Banking Act, effective this 23rd Day of March, 2012 at 5:00 p.m. CDT.

Further pursuant to my statutory duties and powers, I have appointed the Federal Deposit Insurance Corporation (the "FDIC") as receiver for the Bank. Depositors with questions about their accounts may contact the FDIC at (877) ASK-FDIC (877-275-3342).

MANUEL FLORES
DIRECTOR
DIVISION OF BANKING





Illinois Department of Financial and Professional Regulation
Division of Banking

PAT QUINN
Governor

BRENT E. ADAMS
Secretary

MANUEL FLORES
Director
Division of Banking

March 23, 2012

The Honorable Martin Gruenberg
Acting Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

Dear Mr. Gruenberg:

Having reviewed all of the evidence presented to me, I find that the Board of Directors of Premier Bank, with its main banking premises in Wilmette, Illinois, (the "Bank") has failed to take the corrective actions required of it as set forth in the Notice of Intent to Take Possession and Control Pursuant to Section 51 of the Illinois Banking Act (the "Section 51 Notice") issued by the Illinois Department of Financial and Professional Regulation, Division of Banking (the "Division of Banking") on January 6, 2012. By the terms of the Section 51 Notice, the corrective actions described therein were to be taken by 5:00 p.m. on March 7, 2012. As Director of the Division of Banking, I took possession and control of the Bank at 5:00 p.m. CDT on March 23, 2012 for the purpose of examination, reorganization or liquidation through receivership.

Pursuant to the provisions of Section 58 of the Illinois Banking Act and Section 11(c) of the Federal Deposit Insurance Act [12 U.S.C. 1821(c)], I hereby respectfully request that the Federal Deposit Insurance Corporation immediately accept appointment as receiver of the Bank.

Sincerely,

Manuel Flores
Director

MF:mhk



FDIC

Division of Resolutions and Receiverships
Dallas Regional Office
1601 Bryan Street
Dallas, Texas 75201

Telephone (214) 754-0098

March 23, 2012

Mr. Manuel Flores, Director
Illinois Department of Financial and Professional Regulation
122 South Michigan Avenue, Suite 1900
Chicago, IL 60603

Subject: Premier Bank
Wilmette, IL – In Receivership
Acceptance of Appointment as Receiver

Dear Sir or Madam:

Please be advised that the Federal Deposit Insurance Corporation accepts its appointment as Receiver of the captioned depository institution, in accordance with the Federal Deposit Insurance Act, as amended.

Sincerely,

FEDERAL DEPOSIT INSURANCE CORPORATION

By:

Jeannie M. Flood
Receiver-in-Charge