

PAS, LLC
2929 N. OAKLEY
CHICAGO, IL 60618

DECEMBER 19, 2013 – AUGUST 31, 2014

EXHIBIT F

PAS, LLC

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Teamsters Local Union No. 727 Benefit Funds

Reconciliation of Differences Per Year

Fiscal Year Ending	2-28 2014	2-28 2015	Total Due
Employees (Valet)			
Welfare	16,665.00	36,360.00	53,025.00
Legal & Educational Assistance	15,756.00	51,510.00	67,266.00
Totals	32,421.00	87,870.00	120,291.00
Total Dollar Amount Due			
Welfare	16,665.00	36,360.00	53,025.00
Legal & Educational Assistance	15,756.00	51,510.00	67,266.00
PILMC	1,212.00	2,424.00	3,636.00
Totals	33,633.00	90,294.00	123,927.00

	Welfare	L&E Assistance	PILMC	Total Due
Total Deficiencies	53,025.00	67,266.00	3,636.00	123,927.00
Liquidated Damages	10,605.00	13,453.20	727.20	24,785.40
Interest	6,249.25	7,831.66	429.75	14,510.66
Payroll Audit Fee	535.60	763.23	40.17	1,339.00
Totals	70,414.85	89,314.09	4,833.12	164,562.06

<p>Employer Name - PAS, LLC</p> <p>Date of Audit - N/A</p> <p>Audit Period - December 19, 2013 - August 3, 2014</p>	<p>Person Contacted - Cesar Galvan</p> <p>Telephone - (773)935-7777</p> <p>Auditor - Tom Marino</p>
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Teamsters Local Union No. 727 Benefit Funds

Reconciliation Between Actual and Reported Contributions

Employees Without Contributions

SS#	Name	Rate	2013												2014		Total Employees	
			Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
N/A	PAS, LLC		-	-	-	-	-	-	-	-	-	-	-	-	101	101	101	303
	Total		-	-	-	-	-	-	-	-	-	-	-	-	101	101	101	303

Note: The deficiency for PAS, LLC is based on the locations that the employer operated and the number of people required to staff the locations.

Yearly Totals

Total Employees H&W and L&E Due		-	-	-	-	-	-	-	-	-	-	-	-	-	101	101	101	303
Welfare / Monthly	\$55.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,555.00	5,555.00	5,555.00	16,665.00
Legal & Educational Assistance / Monthly	\$52.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,252.00	5,252.00	5,252.00	15,756.00
Total		-	-	-	-	-	-	-	-	-	-	-	-	-	10,807.00	10,807.00	10,807.00	32,421.00

Teamsters Local Union No. 727 Benefit Funds

Reconciliation Between Actual and Reported Contributions

Employees Without Contributions

SS#	Name	Rate	2014												2015		Total Employees	
			Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb				
N/A	PAS, LLC		101	101	101	101	101	101	101	101	101	101	101	-	-	-	-	606
	Total		101	101	101	101	101	101	101	101	101	101	101	-	-	-	-	606

Note: The deficiency for PAS, LLC is based on the locations that the employer operated and the number of people required to staff the locations.

Yearly Totals

Total Employees H&W and L&E Due		101	101	101	101	101	101	101	101	101	101	101	101	-	-	-	-	606
Welfare / Monthly	\$60.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	6,060.00	-	-	-	-	36,360.00
Legal & Educational Assistance / Monthly	\$85.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	8,585.00	-	-	-	-	51,510.00
Total		14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	14,645.00	-	-	-	-	87,870.00

Teamsters Local Union No. 727 Benefit Funds

Reconciliation Between Actual and Reported Contributions - PILMC Fund

Rate	2013												2014		Total
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
Total # of Employees Working	0	0	0	0	0	0	0	0	0	0	101	101	101	303	
Total # of Employees Contributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total # of Employees Owed	0	0	0	0	0	0	0	0	0	0	101	101	101	303	
Contributions Due	\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$404.00	\$404.00	\$404.00	\$1,212.00	

Rate	2014												2015		Total
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb			
Total # of Employees Working	101	101	101	101	101	101	101	101	101	101	0	0	0	606	
Total # of Employees Contributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total # of Employees Owed	101	101	101	101	101	101	101	101	101	101	0	0	0	606	
Contributions Due	\$4.00	\$404.00	\$404.00	\$404.00	\$404.00	\$404.00	\$404.00	\$404.00	\$404.00	\$404.00	\$0.00	\$0.00	\$0.00	\$2,424.00	

SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - HEALTH & WELFARE FUND

EMPLOYER: PAS, LLC

Y/E 2/28/2014	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					0.00
Mar	0.00	0.00	4.25%	0.00	0.00
Apr	0.00	0.00	4.25%	0.00	0.00
May	0.00	0.00	4.25%	0.00	0.00
Jun	0.00	0.00	4.25%	0.00	0.00
Jul	0.00	0.00	4.25%	0.00	0.00
Aug	0.00	0.00	4.25%	0.00	0.00
Sep	0.00	0.00	4.25%	0.00	0.00
Oct	0.00	0.00	4.25%	0.00	0.00
Nov	0.00	0.00	4.25%	0.00	0.00
Dec	0.00	5555.00	4.25%	19.67	5574.67
Jan	5574.67	5555.00	4.25%	39.42	11169.09
Feb	11169.09	5555.00	4.25%	59.23	16783.32
Total		16665.00		118.32	

Y/E 2/28/2015	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					16783.32
Mar	16783.32	6060.00	4.25%	80.90	22924.23
Apr	22924.23	6060.00	4.25%	102.65	29086.88
May	29086.88	6060.00	4.25%	124.48	35271.36
Jun	35271.36	6060.00	4.25%	146.38	41477.74
Jul	41477.74	6060.00	4.25%	168.36	47706.10
Aug	47706.10	6060.00	4.25%	190.42	53956.52
Sep	53956.52	0.00	4.25%	191.10	54147.62
Oct	54147.62	0.00	4.25%	191.77	54339.39
Nov	54339.39	0.00	4.25%	192.45	54531.84
Dec	54531.84	0.00	4.25%	193.13	54724.98
Jan	54724.98	0.00	4.25%	193.82	54918.80
Feb	54918.80	0.00	4.25%	194.50	55113.30
Total		36360.00		1969.98	

SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - HEALTH & WELFARE FUND

EMPLOYER: PAS, LLC

Y/E 2/29/2016	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					55113.30
Mar	55113.30	0.00	4.25%	195.19	55308.49
Apr	55308.49	0.00	4.25%	195.88	55504.38
May	55504.38	0.00	4.25%	196.58	55700.95
Jun	55700.95	0.00	4.25%	197.27	55898.23
Jul	55898.23	0.00	4.25%	197.97	56096.20
Aug	56096.20	0.00	4.25%	198.67	56294.88
Sep	56294.88	0.00	4.25%	199.38	56494.25
Oct	56494.25	0.00	4.25%	200.08	56694.34
Nov	56694.34	0.00	4.25%	200.79	56895.13
Dec	56895.13	0.00	4.25%	201.50	57096.63
Jan	57096.63	0.00	4.50%	214.11	57310.75
Feb	57310.75	0.00	4.50%	214.92	57525.66
Total		0.00		2412.36	

Y/E 2/28/2017	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					57525.66
Mar	57525.66	0.00	4.50%	215.72	57741.38
Apr	57741.38	0.00	4.50%	216.53	57957.91
May	57957.91	0.00	4.50%	217.34	58175.25
Jun	58175.25	0.00	4.50%	218.16	58393.41
Jul	58393.41	0.00	4.50%	218.98	58612.39
Aug	58612.39	0.00	4.50%	219.80	58832.18
Sep	58832.18	0.00	4.50%	220.62	59052.80
Oct	59052.80	0.00	4.50%	221.45	59274.25
Nov	59274.25	0.00	0.00%	0.00	59274.25
Dec	59274.25	0.00	0.00%	0.00	59274.25
Jan	59274.25	0.00	0.00%	0.00	59274.25
Feb	59274.25	0.00	0.00%	0.00	59274.25
Total		0.00		1748.59	

Totals		53025.00		6249.25	
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SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - LEGAL AND EDUCATIONAL ASSISTANCE FUND

EMPLOYER: PAS, LLC

Y/E 2/28/2014	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					0.00
Mar	0.00	0.00	4.25%	0.00	0.00
Apr	0.00	0.00	4.25%	0.00	0.00
May	0.00	0.00	4.25%	0.00	0.00
Jun	0.00	0.00	4.25%	0.00	0.00
Jul	0.00	0.00	4.25%	0.00	0.00
Aug	0.00	0.00	4.25%	0.00	0.00
Sep	0.00	0.00	4.25%	0.00	0.00
Oct	0.00	0.00	4.25%	0.00	0.00
Nov	0.00	0.00	4.25%	0.00	0.00
Dec	0.00	5252.00	4.25%	18.60	5270.60
Jan	5270.60	5252.00	4.25%	37.27	10559.87
Feb	10559.87	5252.00	4.25%	56.00	15867.87
Total		15756.00		111.87	

Y/E 2/28/2015	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					15867.87
Mar	15867.87	8585.00	4.25%	86.60	24539.47
Apr	24539.47	8585.00	4.25%	117.32	33241.79
May	33241.79	8585.00	4.25%	148.14	41974.93
Jun	41974.93	8585.00	4.25%	179.07	50738.99
Jul	50738.99	8585.00	4.25%	210.11	59534.10
Aug	59534.10	8585.00	4.25%	241.26	68360.35
Sep	68360.35	0.00	4.25%	242.11	68602.46
Oct	68602.46	0.00	4.25%	242.97	68845.43
Nov	68845.43	0.00	4.25%	243.83	69089.26
Dec	69089.26	0.00	4.25%	244.69	69333.95
Jan	69333.95	0.00	4.25%	245.56	69579.51
Feb	69579.51	0.00	4.25%	246.43	69825.93
Total		51510.00		2448.06	

SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - LEGAL AND EDUCATIONAL ASSISTANCE FUND

EMPLOYER: PAS, LLC

Y/E 2/29/2016	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					69825.93
Mar	69825.93	0.00	4.25%	247.30	70073.23
Apr	70073.23	0.00	4.25%	248.18	70321.41
May	70321.41	0.00	4.25%	249.05	70570.46
Jun	70570.46	0.00	4.25%	249.94	70820.40
Jul	70820.40	0.00	4.25%	250.82	71071.22
Aug	71071.22	0.00	4.25%	251.71	71322.93
Sep	71322.93	0.00	4.25%	252.60	71575.54
Oct	71575.54	0.00	4.25%	253.50	71829.03
Nov	71829.03	0.00	4.25%	254.39	72083.43
Dec	72083.43	0.00	4.25%	255.30	72338.72
Jan	72338.72	0.00	4.50%	271.27	72609.99
Feb	72609.99	0.00	4.50%	272.29	72882.28
Total		0.00		3056.35	

Y/E 2/28/2017	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					72882.28
Mar	72882.28	0.00	4.50%	273.31	73155.59
Apr	73155.59	0.00	4.50%	274.33	73429.92
May	73429.92	0.00	4.50%	275.36	73705.28
Jun	73705.28	0.00	4.50%	276.39	73981.68
Jul	73981.68	0.00	4.50%	277.43	74259.11
Aug	74259.11	0.00	4.50%	278.47	74537.58
Sep	74537.58	0.00	4.50%	279.52	74817.10
Oct	74817.10	0.00	4.50%	280.56	75097.66
Nov	75097.66	0.00	0.00%	0.00	75097.66
Dec	75097.66	0.00	0.00%	0.00	75097.66
Jan	75097.66	0.00	0.00%	0.00	75097.66
Feb	75097.66	0.00	0.00%	0.00	75097.66
Total		0.00		2215.38	

Totals		67266.00		7831.66	
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SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - PILMC FUND

EMPLOYER: PAS, LLC

Y/E 2/28/2014	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					0.00
Mar	0.00	0.00	4.25%	0.00	0.00
Apr	0.00	0.00	4.25%	0.00	0.00
May	0.00	0.00	4.25%	0.00	0.00
Jun	0.00	0.00	4.25%	0.00	0.00
Jul	0.00	0.00	4.25%	0.00	0.00
Aug	0.00	0.00	4.25%	0.00	0.00
Sep	0.00	0.00	4.25%	0.00	0.00
Oct	0.00	0.00	4.25%	0.00	0.00
Nov	0.00	0.00	4.25%	0.00	0.00
Dec	0.00	404.00	4.25%	1.43	405.43
Jan	405.43	404.00	4.25%	2.87	812.30
Feb	812.30	404.00	4.25%	4.31	1220.61
Total		1212.00		8.61	

Y/E 2/28/2015	Beginning Balance	Discrepancies	Rate	Interest	Ending Balance
Beginning Balance					1220.61
Mar	1220.61	404.00	4.25%	5.75	1630.36
Apr	1630.36	404.00	4.25%	7.21	2041.56
May	2041.56	404.00	4.25%	8.66	2454.23
Jun	2454.23	404.00	4.25%	10.12	2868.35
Jul	2868.35	404.00	4.25%	11.59	3283.94
Aug	3283.94	404.00	4.25%	13.06	3701.00
Sep	3701.00	0.00	4.25%	13.11	3714.11
Oct	3714.11	0.00	4.25%	13.15	3727.26
Nov	3727.26	0.00	4.25%	13.20	3740.46
Dec	3740.46	0.00	4.25%	13.25	3753.71
Jan	3753.71	0.00	4.25%	13.29	3767.00
Feb	3767.00	0.00	4.25%	13.34	3780.35
Total		2424.00		135.74	

SCHEDULE OF COMPOUND INTEREST
TEAMSTERS LOCAL UNION 727 - PILMC FUND

EMPLOYER: PAS, LLC

Y/E 2/29/2016	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					3780.35
Mar	3780.35	0.00	4.25%	13.39	3793.73
Apr	3793.73	0.00	4.25%	13.44	3807.17
May	3807.17	0.00	4.25%	13.48	3820.65
Jun	3820.65	0.00	4.25%	13.53	3834.19
Jul	3834.19	0.00	4.25%	13.58	3847.76
Aug	3847.76	0.00	4.25%	13.63	3861.39
Sep	3861.39	0.00	4.25%	13.68	3875.07
Oct	3875.07	0.00	4.25%	13.72	3888.79
Nov	3888.79	0.00	4.25%	13.77	3902.57
Dec	3902.57	0.00	4.25%	13.82	3916.39
Jan	3916.39	0.00	4.50%	14.69	3931.07
Feb	3931.07	0.00	4.50%	14.74	3945.81
Total		0.00		165.47	

Y/E 2/28/2017	Beginning	Discrepancies	Rate	Interest	Ending
	Balance				Balance
Beginning Balance					3945.81
Mar	3945.81	0.00	4.50%	14.80	3960.61
Apr	3960.61	0.00	4.50%	14.85	3975.46
May	3975.46	0.00	4.50%	14.91	3990.37
Jun	3990.37	0.00	4.50%	14.96	4005.34
Jul	4005.34	0.00	4.50%	15.02	4020.36
Aug	4020.36	0.00	4.50%	15.08	4035.43
Sep	4035.43	0.00	4.50%	15.13	4050.56
Oct	4050.56	0.00	4.50%	15.19	4065.75
Nov	4065.75	0.00	0.00%	0.00	4065.75
Dec	4065.75	0.00	0.00%	0.00	4065.75
Jan	4065.75	0.00	0.00%	0.00	4065.75
Feb	4065.75	0.00	0.00%	0.00	4065.75
Total		0.00		119.94	

Totals		3636.00		429.75	
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BANSLEY & KIENER, L.L.P.
PAYROLL AUDIT INFORMATION SHEET

EMPLOYER'S NAME	<u>PAS, LLC</u>	FEIN #	<u>N/A</u>
ADDRESS	<u>2929 N. OAKLEY</u>	PHONE #	<u>(773)935-7777</u>
CITY/STATE/ZIP	<u>CHICAGO, IL 60618</u>	DATE OF AUDIT	<u>N/A</u>
DATE OF CONTACT	<u>JUNE 16, 2014</u>	AUDIT PERIOD	<u>12/19/13 - 8/3/14</u>
CONTACT'S NAME	<u>CESAR GALVAN</u>	TITLE	<u>N/A</u>
PERSON FUND IS TO CONTACT	<u>SAME AS ABOVE</u>	TITLE	<u>SAME AS ABOVE</u>
ENTITY TYPE	<u>CORPORATION</u>		
BUSINESS ACTIVITY	<u>VALET PARKING SERVICE</u>		

<u>OWNERSHIP-PRINCIPALS</u>	<u>TITLE</u>	<u>%</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

ALL REQUIRED ACCOUNTING RECORDS WERE AVAILABLE WITH THE EXCEPTION OF: EMPLOYER FAILED TO
PROVIDED THE REQUIRED PAYROLL RECORDS.

BRIEFLY DESCRIBE THE NATURE OF THE DELINQUENCY, IF ANY: NO CONTRIBUTIONS WERE REMITTED
DURING THE AUDIT PERIOD.

DID YOUR EXAMINATION UNCOVER ANYTHING SPECIAL OR UNUSUAL WHICH SHOULD BE BROUGHT TO THE ATTENTION OF THE FUND COUNSEL OR OTHER INTERESTED PERSONS?

YES NO

IF YES, EXPLAIN: PLEASE NOTE THAT THE DEFICIENCY WAS CALCULATED BASED ON THE
NUMBER OF LOCATIONS THAT THE EMPLOYER CLAIMED TO OPERATE DURING THE AUDIT PERIOD.

FINDINGS REVIEWED WITH EMPLOYER:

NAME: N/A

DATE: N/A

AUDITOR: TOM MARINO