

Exhibit

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BILL OF SALE

For and in consideration of Eight Hundred and Fifty Thousand (\$850,000.00) dollars made payable to Lincoln Way Bank, the receipt and sufficiency of which is hereby acknowledged, the undersigned John L. Kolleng of Crossroads Management Group, LLC, not individually, but solely as Trustee-Assignee for the Benefit of Creditors of Service Welding and Shipbuilding, LLC ("Seller") hereby quit-claims, sells, assigns, transfers and sets over to Illinois & Michigan Oil, LLC ("Buyer") its entire right, title and interest, in the assets set forth in the attached Exhibit "A".


In addition, pursuant to the Notice of Sale Published in the Chicago Tribune March 12, 2017 the Seller also quit claims, sells, assigns, transfers and sets over to Buyer the following asset categories:

- 1) Personal Property
- 2) Machinery and Equipment
- 3) Accounts Receivable and Cash
- 4) Work in Process, service parts and supplies
- 5) Inventory, including raw materials
- 6) Any Pending Litigation
- 7) All Titled or Licensed Boats, Barges and Vehicles

The foregoing assets are sold "AS IS, WHERE IS" WITHOUT RECOURSE, REPRESENTATION, WARRANTY, GUARANTY OR INDUCEMENT, WHETHER EXPRESS, STATUTORY OR IMPLIED. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, SELLERS EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND SELLERS WILL NOT BE LIABLE FOR CONSEQUENTIAL OR INCIDENTAL DAMAGES.

Executed this 13th day of April 2017.

John L. Kolleng of Crossroads Management Group, LLC, not individually, but solely as Trustee-Assignee for the Benefit of Creditors of Service Welding & Shipbuilding, LLC

By: 
Its: ASSIGNEE

EXHIBIT

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EXHIBIT "A"

Service Welding Equipment Listing and Inventory As of March 11, 2017

Trucks and Trailers

Trailmobile #7422

Roadmaster Tow Dolly

Tanker Trailer #6666

Tanker Trailer #405

Tanker Trailer #2412

Tanker Trailer (Old Milk)

Black Mack Flatbed Semi

Galvanized Piping

Holden Flatbed Trailer Black; #12HTB2926GS102310

Green Dodge Ram 4x4 Sport 1997; # 1B7HF1323VJ572554

Mack Vac Truck Manufactured 1983; #1M3K131K1DT002231

Nosecone 5th Wheel Trailer (Response Trailer)

Aeromax Blue Dually Rig Truck 1997

Flatbed Trailer #109

Red Tow Trailer Tilt Bed car carrier

Big Tex 5th Wheel Trailer; #4K8GX282331603299

Yellow Boiler Trailer; DRX000186409MO

Tanker Trailer (silver) #351

Red 5th Wheel Trailer Drop Deck

Chevy Silverado 3500 Duramax Diesel 2002; #1GCJK33122F140880

2004 Timberwolf Trailer; #48FCB1213W1002801

2005 B-B Trailer; #415SA22215F010003

2000 UA Cargo Trailer; # 4PL400D14Y1046004

Red Flatbed Trailer 5th Wheel (south side of yard)

CSX Trailer

Trailer #982397

Home Made Tank Mover

Stoughton Trailer

EMP Trailer #680426

Jadroplov Trailer

2001 Landol Trailer

1994 International Tractor

Ford 1999 with 2 Welders; #1FDSF56F3XED26508

1994 Magic Tilt Boat Trailer; # 1M5AFVZ38R1052740

Machinery and Equipment

Manitowoc 100 Ton Crane 75 foot boom; #30237

Link Belt Magnet Crane

2 EMD Diesel Engines (under red tarp)

Caterpillar Front End Loader 988B; #050W05989

Scissor Lift (yellow)

LRT 110 Crane; #98582

Grove Crane RT655; # 43351

Caterpillar Front End Loader 988; #7K278524VH-7
Craftsman 10,000 Watt Generator on Trailer
Trojan Front End Loader 3000; # 5117980212
Caterpillar Track Loader 977L; # 11K5899
Kotmatsu Excavator PC75UU-2; # 8037
Snow Plow Wolf Ultra Series
CompAir Compressor CRS60
Propane Fill Tanks
Leihber 932 Magnet Backhoe
4 Electric Wrenches
Manitowoc 100 Ton Crane 135 ft boom; # 30236
Case 680H Combo Loader; # 12045255
Sullair Compressor LS-10
N/O Boiler (scrap)
Caterpillar CAT 232 Bobcat
2 Caterpillar Augers
Caterpillar BH30 Backhoe
CAT SG16B Saw
Case 1845C Skid Steer; # 1AF025291
Speed Cut Chop Saw
2 Heavy Duty Bench Grinders
American Lathe

R. K. Le Blonde Heavy Duty Lathe

Shop Compressor

Drill Press made by Esso

Gemco Lathe

Band Saw

Harig Super 612 Grinder

Hobart Champion 10,000 Welder

Miller Trailblazer Welder

Miller Bobcat 225G on Trailer

Craftsman Table Saw

Various Welding Machines

Shop and Tools

Detroit Engine and Parts

All contents in shop including tool boxes, tools, maintenance supplies, etc.

Tank Farm

1 Skunk Farm Tank

24 Uprights

Miscellaneous

Fans, Exhaust

Boiler

Heater Box

Gas Powered Wench

Lincoln 10 ton Jack

Oil Tank on Skid (black)

Sheet Metal

Golf Cart (Gabe's)

Steel Boxes

Incinerator Box and Top

Pontoon

7 Rolls of Black Mesh Material

Steam Coils

Crane Booms

Scrap Steel

2 Empty Tanks on Skids

2 Submarines

Floating Equipment

Old Dry Dock with Petty Bone; EMC 103, # 985110

MWRD 44 ft. Custom Utility Boat; TDVDP784M78E

Derek E; #204106

Daniel E; # 506006

Becky E; # 249117

David E; # 264096

Cindy E: # 274666

Danielle E; # 387368

Alice E; # 260333

Brandon C; # 290450

Lisa E; # 290450

Margaret M; # 271911

5 Work Floats (ask Robin about stern tank)

EMC 104 Deck Barge;

EMC 105 Deck Barge

EMC 506; # 563915 (500,000 cleaning liability)

EMC 507; # 530755

510 Hannah; # 530111

EMC 101; # 279310 (Office Barge)

Dry-Dock 2000 ton; # CG008219 (EMC404)

1992 SeaRay Sundancer; SERT3029H192

Office Equipment

All contents of furniture, computers, file cabinets, copy machine and miscellaneous office supplies on office barge.

ADDITIONAL NOTES:

Also included are any and all items owned by Service Welding & Shipbuilding, LLC located on the property including all portable buildings and trailer houses. These have a liability to cut and remove at buyers own expense.