

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

CENTRAL LABORERS' PENSION FUND,	)	
CENTRAL LABORERS' ANNUITY FUND,	)	
	)	
Plaintiffs,	)	
v.	)	13-Cv-50271
	)	
PREFERRED CONCRETE & EXCAVATING, INC.,	)	Judge Frederick J. Kapala
an Illinois corporation,	)	
	)	Magistrate Judge Iain D. Johnston
Defendant.	)	

**ORDER FOR JUDGMENT  
AND ORDER FOR INSTALLMENT PAYMENTS OF JUDGMENT AND INTEREST**

The parties having stipulated to a consent judgment and payment plan.

IT IS ORDERED AND ADJUDGED:

Judgment in the amount of \$157,824.62 is entered in favor of all Plaintiffs and against Defendant PREFERRED CONCRETE & EXCAVATING, INC. The judgment amount consists of \$146,558.41 in delinquent payments for fringe benefit fund contributions and union dues (including liquidated damages), and \$11,266.21 for Plaintiffs' audit costs and attorney fees and costs.

Defendant PREFERRED CONCRETE & EXCAVATING, INC. is ordered to pay the judgment by paying \$6,576.03 per month, *plus interest*, on the 1st day of each month, commencing May 1, 2015, until the above judgment has been paid in full. Unpaid amounts shall accrue interest at the rate of 9.5%, pursuant to the applicable trust agreements of the Funds and by stipulation of the parties. Interest payments will total not less than \$14,428.52, and an additional judgment is entered in that amount; the installment payments will therefore total \$172,253.14.

Payments shall be made in accordance with the attached installment payment plan.

This settlement relates to the audit period of January 1, 2009 through September 30, 2013, and a claim for contributions due from certain work performed in in Ogle County in March 2014, and for no other periods.

This Court retains jurisdiction of the case to enforce the parties' settlement agreement and to enter all appropriate orders.

The settlement agreement and payment plan provide for a final payment on or before April 1, 2017. Unless this case is reinstated or the time to reinstate is extended by court order, the dismissal shall be with prejudice as of June 1, 2017.

ENTER:

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J U D G E

DATED:

**INSTALLMENT PAYMENT SCHEDULE**

BEGINNING DATE 5/1/2015  
 NUMBER OF PAYMENTS 24  
 PRINCIPAL AMOUNT \$157,824.62  
 INTEREST RATE 9.50%

	<i>DUE DATE</i>	<i>PRINCIPAL</i>	<i>INTEREST</i>	<i>TOTAL PAYMENT</i>	<i>BALANCE</i>
1	5/1/2015	\$6,576.03	\$0.00	\$6,576.03	\$151,248.59
2	6/1/2015	\$6,576.03	\$1,220.35	\$7,796.37	\$144,672.57
3	7/1/2015	\$6,576.03	\$1,129.64	\$7,705.66	\$138,096.54
4	8/1/2015	\$6,576.03	\$1,114.23	\$7,690.26	\$131,520.52
5	9/1/2015	\$6,576.03	\$1,061.17	\$7,637.20	\$124,944.49
6	10/1/2015	\$6,576.03	\$975.59	\$7,551.62	\$118,368.47
7	11/1/2015	\$6,576.03	\$955.06	\$7,531.08	\$111,792.44
8	12/1/2015	\$6,576.03	\$872.90	\$7,448.93	\$105,216.41
9	1/1/2016	\$6,576.03	\$848.94	\$7,424.96	\$98,640.39
10	2/1/2016	\$6,576.03	\$795.88	\$7,371.91	\$92,064.36
11	3/1/2016	\$6,576.03	\$694.90	\$7,270.92	\$85,488.34
12	4/1/2016	\$6,576.03	\$689.76	\$7,265.79	\$78,912.31
13	5/1/2016	\$6,576.03	\$616.16	\$7,192.19	\$72,336.28
14	6/1/2016	\$6,576.03	\$583.64	\$7,159.67	\$65,760.26
15	7/1/2016	\$6,576.03	\$513.47	\$7,089.50	\$59,184.23
16	8/1/2016	\$6,576.03	\$477.53	\$7,053.55	\$52,608.21
17	9/1/2016	\$6,576.03	\$424.47	\$7,000.49	\$46,032.18
18	10/1/2016	\$6,576.03	\$359.43	\$6,935.46	\$39,456.16
19	11/1/2016	\$6,576.03	\$318.35	\$6,894.38	\$32,880.13
20	12/1/2016	\$6,576.03	\$256.74	\$6,832.76	\$26,304.10
21	1/1/2017	\$6,576.03	\$212.23	\$6,788.26	\$19,728.08
22	2/1/2017	\$6,576.03	\$159.18	\$6,735.20	\$13,152.05
23	3/1/2017	\$6,576.03	\$95.85	\$6,671.87	\$6,576.03
24	4/1/2017	\$6,576.03	\$53.06	\$6,629.08	\$0.00
	TOTAL	\$157,824.62	\$14,428.52	\$172,253.14	