

UNITED STATES DISTRICT COURT

EASTERN DISTRICT OF LOUISIANA

SCB DIVERSIFIED MUNICIPAL
PORTFOLIO, ET AL.

CIVIL ACTION

VERSUS

NO. 09-7351

CREWS & ASSOCIATES, ET AL.

SECTION "N" (4)

ORDER AND REASONS

Presently before the Court is a "Motion to Reconsider Order Entering Summary Judgment in Favor of Breazeale, Sachse & Wilson, LLP ("BSW") and to Alter or Amend Judgment under FRCP 59(e)" filed by Plaintiff, SCB (Rec. Doc. 250). For the reasons stated herein, **IT IS ORDERED** that the motion is **DENIED**.

Plaintiff's motion essentially asks the Court to reconsider and set aside the adverse summary judgment rulings that dismissed its claims against Defendant BSW. *See* Rec. Doc. 237.

As this Court has frequently explained with respect to such motions:

"In the Federal Rules of Civil Procedure there is no 'motion for reconsideration' in *haec verba*. *Harrington v. Runyon*, 98 F.3d 1337, at *1 (5th Cir.1996) (citing *Lavespere v. Niagra Mach. & Tool Works, Inc.*, 910 F.2d 167, 173 (5th Cir.1990)). "Any motion termed as such will be treated as either a motion to alter or amend the judgment under Rule 59(e) or a motion for relief from judgment under Rule 60(b)." *Id.*

If a motion for reconsideration is filed within [28] days of the entry of the order or judgment being challenged, "it will be treated as a 59(e) motion; if it is filed after [28] days, it will be treated as a 60(b)

motion.” *Id.* (citing *Forsythe v. Saudi Arabian Airlines Corp.*, 885 F.2d 285, 288 (5th Cir.1989); *Harcon Barge Co. v. D & G Boat Rentals, Inc.*, 784 F.2d 665, 667-69 (5th Cir.1986)).

A Rule 59(e) motion “calls into question the correctness of a judgment.” *Tex. Comptroller of Pub. Accounts v. Transtexas Gas Corp. (In re Transtexas Gas Corp.)*, 303 F.3d 571, 581 (5th Cir. 2002). It is not the proper vehicle for rehashing evidence, legal theories, or arguments that could have been offered or raised before the entry of judgment, *Simon v. United States*, 891 F.2d 1154, 1159 (5th Cir. 1990), but instead “serve[s] the narrow purpose of allowing a party to correct manifest errors of law or fact or to present newly discovered evidence.” *Waltman v. Int'l Paper Co.*, 875 F.2d 468, 473 (5th Cir.1989). A district court has “considerable discretion in deciding whether to reopen a case in response to a motion for reconsideration under” Rule 59(e). *Lavespere v. Niagara Mach. & Tool Works, Inc.*, 910 F.2d 167, 174 (5th Cir.1990). There are considerations that limit this discretion, however: (1) the need to bring litigation to an end and (2) the need to render just decisions on the basis of all of the facts. *Id.*

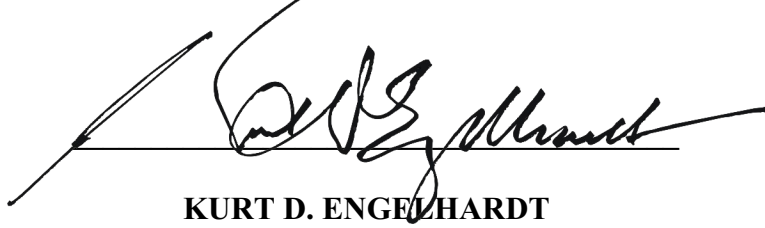
“Generally, there are four grounds upon which a Rule 59(e) motion can be granted: (1) to correct manifest errors of law or fact upon which judgment is based, (2) the availability of new evidence, (3) the need to prevent manifest injustice, or (4) an intervening change in controlling law.” *Peterson v. Cigna Group Ins.*, No. Civ.A. 99-2112, 2002 WL 1268404, at *2 (E.D. La. June 5, 2002) (Duval, J.)

See Stanley ex rel Bankruptcy Estate of Gary Eugene Hale v. Trincharad, Civ. Action No. 02-1235, 2008 WL 3975628, *1-2 (E.D. La. 8/26/08) (Africk, J.); *see also A.M.C. Liftboats, Inc. v. Apache Corp.*, Civ. Action No. 06-10543, 2008 WL 1988807, *1 (E.D. La. 5/05/08) (Engelhardt, J.).

Here, Plaintiff has not shown that any of the aforementioned grounds for relief under Rule 59(e) exist. No newly available evidence or an intervening change in the controlling law have been identified. Nor is the Court persuaded that its summary judgment rulings rest upon a manifest error of law or fact, or that, absent reconsideration of them, manifest injustice will occur. Rather, Plaintiff's motion primarily re-urges arguments relating to the reasonableness of its employee's

reading of the offering documents. This the Court will not do.

New Orleans, Louisiana, this 15th day of December 2011.

A handwritten signature in black ink, appearing to read "Kurt D. Engelhardt", is written over a horizontal line. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

KURT D. ENGELHARDT

UNITED STATES DISTRICT JUDGE