

# EXHIBIT E

EL PASO CORPORATION  
United States Securities and Exchange Commission  
Form 10-K for the Fiscal Year Ended December 31, 2009  
Excerpt

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 10-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2009

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from to .

Commission File Number 1-14365

El Paso Corporation

(Exact Name of Registrant as Specified in Its Charter)

Delaware  
(State or Other Jurisdiction of  
Incorporation or Organization)

76-0568816  
(I.R.S. Employer  
Identification No.)

El Paso Building  
1001 Louisiana Street  
Houston, Texas  
(Address of Principal Executive Offices)

77002  
(Zip Code)

Telephone Number: (713) 420-2600

Internet Website: www.elpaso.com

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class  
Common Stock, par value \$3 per share

Name of Each Exchange  
on which Registered  
New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☐ No ☒.

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐ No ☒.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐.

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐.

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ☒

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer ☒ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☐  
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes ☐ No ☒.

State the aggregate market value of the voting and non-voting common equity held by  
non-affiliates of the registrant.

Aggregate market value of the voting stock (which consists solely of shares of common stock) held by non-affiliates of the registrant as of June 30, 2009, the last business day of the registrant's most recently completed second fiscal quarter, computed by reference to the closing sale price of the registrant's common stock on the New York Stock Exchange on such date: \$6,471,986,386.

Indicate the number of shares outstanding of each of the registrant's classes of common stock,  
as of the latest practicable date.

Common Stock, par value \$3 per share. Shares outstanding on February 23, 2010: 701,318,796

Documents Incorporated by Reference

List hereunder the following documents if incorporated by reference and the part of the Form 10-K (e.g., Part I, Part II, etc.) into which the document is incorporated: Portions of our definitive proxy statement for the 2010 Annual Meeting of Stockholders are incorporated by reference into Part III of this report. These will be filed no later than April 30, 2010.

*Gulf Coast.* In May 2009, we reorganized our domestic exploration and production operations to combine our Texas Gulf Coast and Gulf of Mexico and south Louisiana regions into the Gulf Coast division. Along the Texas Gulf Coast, we focus on developing and exploring for tight gas sands and unconventional shales in south Texas and the upper Gulf Coast that are characterized by lower risk, longer life production profiles. Our Gulf of Mexico and south Louisiana operations are focused on deeper conventional reservoirs that are characterized by relatively high initial production rates, resulting in higher near-term cash flows and high decline rates. In these areas, we have licensed over 13,500 square miles of three dimensional (3D) seismic data onshore and over 62,500 square miles of 3D seismic data offshore. During 2009, we invested \$290 million on capital projects and production averaged 268 MMcfe/d in the Gulf Coast division. The principal operating areas are listed below:

| Area                   | Description   | 2009      |                                     |                                 |
|------------------------|---|-----------|-------------------------------------|---------------------------------|
|                        |   | Net Acres | Capital Investment<br>(In millions) | Average Production<br>(MMcfe/d) |
| South Texas            | Includes the Vicksburg/Frio area with concentrated and contiguous assets in the Jeffress and Monte Christo fields primarily in Hidalgo county, in which we have an average 90 percent working interest. This area also includes assets in the Alvarado and Kelsey fields in Starr and Brooks counties with an average working interest of over 83 percent. The Wilcox area includes working interests in Bob West, Jennings Ranch and Roleta fields in Zapata County. Other interests in Zapata County include the Bustamante and Las Comitas fields.                                     | 78,000    | \$ 91                               | 142                             |
| Upper Texas Gulf Coast | Includes Wilcox assets in the Renger, Dry Hollow, Brushy Creek and Speaks fields located in Lavaca county and Graceland Field located in Colorado county. In 2009, we expanded our lease position in the Eagle Ford Shale, located in Webb and LaSalle counties, to approximately 132,000 net acres as of December 31, 2009. This area also includes Vermilion Parish and associated bays and inland waters in southwestern Louisiana that are covered by the Catapult 3D seismic project. We have internally processed 2,800 square miles of contiguous 3D seismic data in this project. | 215,000   | \$ 122                              | 40                              |
| Gulf of Mexico         | Gulf of Mexico area includes interests in 70 Blocks south of the Louisiana, Texas and Alabama shoreline focused on deep (greater than 12,000 feet) natural gas and oil reserves in relatively shallow water depths (less than 400 feet).  | 262,000   | \$ 77                               | 86                              |

*Unconsolidated Affiliate - Four Star.* We have an approximate 49 percent equity interest in Four Star. Four Star operates onshore in the San Juan, Permian, Hugoton and South Alabama basins and in the Gulf of Mexico. During 2009, our equity interest in Four Star's daily equivalent natural gas production averaged approximately 72 MMcfe/d.