EXHIBIT 154

- Fit a series of basic logistic regression models.
- Generate Fitted Probabilities of Admissions.
- For each class, select the $\mathbf{2 0 0 0}$ applicants with the highest probability of admissions as our simulated admitted class.
- Examine resulting demographics and admit rates by ethnicity.

| Model 1 | Model 2 | Model 3 | Model 4 |
| :--- | :--- | :--- | :--- |
| Academic Index | Academic Index | Academic Index | Academic Index |
| Academic Rating | Academic Rating | Academic Rating | Academic Rating |
|  | legacy | legacy | legacy |
|  | athlete | athlete | Personal Rating |

Fitted Admit Rates

|  | Academics Only <br> Model 1 | Legacy and Athlete <br> Model 2 | Extracurricular and Personal <br> Model 3 | Demographics <br> Model 4 | Actual |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Asian | $16.65 \%$ | $11.90 \%$ | $8.97 \%$ | $6.87 \%$ | $7.63 \%$ |
| African American | $0.66 \%$ | $2.04 \%$ | $3.08 \%$ | $12.04 \%$ | $12.00 \%$ |
| International | $4.82 \%$ | $3.82 \%$ | $5.71 \%$ | $5.14 \%$ | $6.37 \%$ |
| Hispanic | $2.08 \%$ | $2.43 \%$ | $3.73 \%$ | $8.74 \%$ | $9.27 \%$ |
| Native American | $2.01 \%$ | $2.89 \%$ | $4.16 \%$ | $10.56 \%$ | $11.43 \%$ |
| Unknown | $9.04 \%$ | $11.24 \%$ | $10.71 \%$ | $9.21 \%$ | $9.67 \%$ |
| White | $8.97 \%$ | $11.34 \%$ | $11.99 \%$ | $10.40 \%$ | $10.77 \%$ |

Projected Admitted Pools

|  | Academics Only <br> Model 1 | Legacy and Athlete <br> Model 2 | Extracurricular and Personal <br> Model 3 | Demographics <br> Model 4 | Actual |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Asian | $43.37 \%$ | $31.00 \%$ | $23.36 \%$ | $17.88 \%$ | $18.66 \%$ |
| African American | $0.61 \%$ | $1.90 \%$ | $2.86 \%$ | $11.18 \%$ | $10.46 \%$ |
| International | $7.16 \%$ | $5.68 \%$ | $8.48 \%$ | $7.64 \%$ | $8.90 \%$ |
| Hispanic | $2.26 \%$ | $2.63 \%$ | $4.05 \%$ | $9.49 \%$ | $9.46 \%$ |
| Native American | $0.23 \%$ | $0.33 \%$ | $0.47 \%$ | $1.21 \%$ | $1.23 \%$ |
| Unknown | $8.05 \%$ | $10.02 \%$ | $9.54 \%$ | $8.21 \%$ | $8.09 \%$ |
| White | $38.31 \%$ | $48.44 \%$ | $51.22 \%$ | $44.40 \%$ | $43.21 \%$ |

- Legacy and athlete seems to benefit white students most, though also benefits hispanic and black students (Model 2).
- Same for extracurricular and personal ratings, though the majority of the change in admit rates and class composition comes from personal ratings.
- Biggest change to admit rates and class composition for black and hispanic students comes from consideration of demographics.
- Native american, hispanic, and black students admit rates move in concert. Unknown, asian, and white students admit rates move in concert, excluding Model1 - Model2.

|  | Admit Rates |  |  |
| :--- | ---: | ---: | ---: |
|  | Model 4 | Actual |  |
| Differenct |  |  |  |
| Asian | $6.87 \%$ | $7.63 \%$ | $-0.76 \%$ |
| African American | $12.04 \%$ | $12.00 \%$ | $0.04 \%$ |
| International | $5.14 \%$ | $6.37 \%$ | $-1.23 \%$ |
| Hispanic | $8.74 \%$ | $9.27 \%$ | $-0.53 \%$ |
| Native American | $10.56 \%$ | $11.43 \%$ | $-0.88 \%$ |
| Unknown | $9.21 \%$ | $9.67 \%$ | $-0.47 \%$ |
| White | $10.40 \%$ | $10.77 \%$ | $-0.38 \%$ |
|  |  |  |  |


|  | Entering Classes |  |  |
| :--- | ---: | ---: | ---: |
|  | Model 4 | Actual | Difference |
| Asian | $17.88 \%$ | $18.66 \%$ | $-0.78 \%$ |
| African American | $11.18 \%$ | $10.46 \%$ | $0.72 \%$ |
| International | $7.64 \%$ | $8.90 \%$ | $-1.26 \%$ |
| Hispanic | $9.49 \%$ | $9.46 \%$ | $0.03 \%$ |
| Native American | $1.21 \%$ | $1.23 \%$ | $-0.02 \%$ |
| Unknown | $8.21 \%$ | $8.09 \%$ | $0.12 \%$ |
| White | $44.40 \%$ | $43.21 \%$ | $1.19 \%$ |


|  | Academics Only <br> Model 1 | Legacy and Athlete <br> Model 2 | Extracurricular and Personal <br> Model 3 | Demographics <br> Model 4 |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
| psuedo R2 | 0.09 | 0.19 |  | 0.4 | 0.44 |

