

VIKRAMADITYA (VIC) S. KHANNA

University of Michigan School of Law,
701 S. State Street, Ann Arbor, MI 48109
Ph.: (734) 615 – 6959. Email: vskhanna@umich.edu

EXPERIENCE

HARVARD LAW SCHOOL, Cambridge, MA.

Bruce W. Nichols Visiting Professor of Law (Fall 2013)

UNIVERSITY OF MICHIGAN SCHOOL OF LAW, Ann Arbor, MI.

William W. Cook Professor of Law (current)

Professor of Law (2004 –)

Louis & Myrtle Moskowitz Research Professor of Business & Law (Fall 2005)

Visiting Professor (Fall 2003)

Teaching Award: L. Hart Wright Outstanding Teaching Award (2008)

YALE LAW SCHOOL, New Haven, CT.

Senior Research Scholar (Spring 2007)

BOSTON UNIVERSITY SCHOOL OF LAW, Boston, MA.

Professor of Law (2004 – 2004)

Associate Professor (1998 – 2004)

STANFORD UNIVERSITY SCHOOL OF LAW, Stanford, CA.

John M. Olin Visiting Scholar (April – May 2003)

COLUMBIA UNIVERSITY SCHOOL OF LAW, New York, NY.

John M. Olin Senior Research Fellow (2002 – 2003)

HARVARD LAW SCHOOL, Cambridge, MA.

Visiting Associate Professor (Spring 2001)

EDUCATION

HARVARD LAW SCHOOL, Cambridge, MA.

Doctor of Juridical Science (S.J.D.), 1997

VICTORIA UNIVERSITY OF WELLINGTON, Wellington, New Zealand

LL.B. (Hons), First Class Honours, 1993

B.C.A. (top graduating B.C.A. student), 1991

AREAS OF RESEARCH & TEACHING INTEREST

Corporations
Law, Legal Issues, and Economic Development in India
Corporate & Managerial Criminal and Civil Liability
Special Topics in Advanced Corporate Law in India
Corporate Law and Governance in Emerging Markets
Globalization, Lawyers and Emerging Economies
Legal Profession and Business of Law
Hollywood, Bollywood & the Law
Securities Regulation

PROFESSIONAL ACTIVITIES & EXTERNAL SERVICE

ADVISORY COMMITTEE MEMBER, NATIONAL STOCK EXCHANGE OF INDIA (NSE), CENTRE FOR EXCELLENCE IN CORPORATE GOVERNANCE (November 2012 -).

FOUNDING & CURRENT FACULTY DIRECTOR, DIRECTORS' COLLEGE FOR GLOBAL BUSINESS & LAW, UNIVERSITY OF MICHIGAN LAW SCHOOL (2012 -).

ADVISOR, NEW MARKETS, WOLTERS KLUWER LAW & BUSINESS (2013 -).

EXPERT CONSULTANT, IN THE 2004 NPM ADJUSTMENT PROCEEDINGS BEFORE AN ARBITRATION PANEL PURSUANT TO SECTION XI(C) OF THE MASTER SETTLEMENT AGREEMENT (2014 -).

ADVISOR, STANDARD INDIAN LEGAL CITATION (2014 -).

SPEAKER, PEPSICO LEGAL LEADERSHIP PROGRAM (2013).

MEMBER, SELECTION PANEL, NSE-IGIDR RESEARCH INITIATIVE ON CORPORATE GOVERNANCE (2013).

EXTERNAL REVIEWER/EXPERT (worked with Research Team), REPORT OF THE FINANCIAL SECTOR LEGISLATIVE REFORMS COMMISSION, GOVERNMENT OF INDIA (2013). Full report available at: http://finmin.nic.in/fslrc/fslrc_report_vol1.pdf; full draft law available at: http://finmin.nic.in/fslrc/fslrc_report_vol2.pdf.

EXPERT CONSULTANT, *In re Satyam Computer Services Ltd. Securities Litigation* (U.S. District Court, Southern District of New York) (2010 – 11). This is the largest U.S. securities fraud case emanating from India.

EXPERT WITNESS, *Katra Holdings Ltd., v. Corsair Investments LLC, Corsair Capital LLC, Standard Chartered Plc, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited, and Subcontinental Equities Limited Mauritius*, No. 50 148 T 00310 12, in Arbitration Pursuant to the International Arbitration Rules of the International Centre for Dispute Resolution of the American Arbitration Association (2012 -).

EXPERT CONSULTANT, *Boone v. ReCellular* (2011 -).

EXPERT CONSULTANT, *Pipefitters Local No. 636 Defined Benefit Plan v. Tekelec, et. al.* (U.S. District Court, Eastern District of North Carolina)(2011 -).

SHORT TERM CONSULTANT, INTERNATIONAL FINANCE CORPORATION (member of World Bank Group) (Feb. 2010 – June 2010) on project related to Private Equity Funds, Hedge Funds and Institutional Investors use of corporate governance factors in emerging market investing.

PANELIST, *Recognition and Enforcement of Foreign Judgments and Arbitral Awards in India*, INDIA COMMITTEE, ABA'S INTERNATIONAL LAW SECTION, WEBINAR, September 2009.

KEYNOTE ADDRESS, *Corporate Governance in India: Past, Present & Future, Second Annual International Conference on Corporate Governance in Emerging Markets*, São Paulo, Brazil, July 2009.

TESTIMONY, UNITED STATES HOUSE OF REPRESENTATIVES, Committee on the Judiciary, Subcommittee on Commercial and Administrative Law, Hearing on Accountability, Transparency and Uniformity in Corporate Deferred and Non-Prosecution Agreements, June 25, 2009.

TERM MEMBER, COUNCIL ON FOREIGN RELATIONS (current -).

SPECIAL MASTER, *Satyam Computing Services, Ltd., v. Venture Global Engineering, LLC*, 2007 (U.S. District Court, Eastern District of Michigan).

TESTIMONY, UNITED STATES SENATE, Committee on the Judiciary, Hearing on Evaluating the Propriety and Adequacy of the OxyContin Criminal Settlement, July 31, 2007.

MEMBER, AMERICAN BAR ASSOCIATION, CRIMINAL JUSTICE SECTION AD HOC TASK FORCE ON CORPORATE MONITORS (2011).

EDITOR: WHITE COLLAR CRIME eJOURNAL, Social Science Research Network (founder)
INDIA LAW eJOURNAL, Social Science Research Network (founder)

CO-DIRECTOR, UNIVERSITY OF MICHIGAN & JINDAL GLOBAL LAW SCHOOL CENTER ON GLOBAL CORPORATE AND FINANCIAL LAW & POLICY (current -).

CO-EDITOR, THE LEGAL PROFESSION IN INDIA: THE AGE OF GLOBALIZATION (current –).

EXECUTIVE COMMITTEE MEMBER, CENTER FOR SOUTH ASIAN STUDIES, UNIVERSITY OF MICHIGAN (2012 –).

INTERNATIONAL BOARD OF ADVISORS, JINDAL GLOBAL LAW SCHOOL, India.

MEMBER, BOARD OF ADVISORY, INCREASING DIVERSITY BY INCREASING ACCESS TO LEGAL EDUCATION (IDIA) CHARITABLE TRUST, India (current –).

CONSULTING EDITOR, INDIAN JOURNAL OF LAW & ECONOMICS (current –).

MEMBER: *American Law and Economics Association* (current –)
 Society of Empirical Legal Studies (current –)
 American Bar Association (current –)

OCCASIONAL REFEREE: *Journal of Legal Studies*
 American Law & Economics Review
 Journal of Law, Economics and Organization
 Journal of Legal Analysis

PUBLICATIONS & AVAILABLE PAPERS

CEO Connectedness and Corporate Frauds (with E. Han Kim and Yao Lu), 2014. Available at SSRN: <http://ssrn.com/abstract=2323251> or <http://dx.doi.org/10.2139/ssrn.2323251>.

Corporate Governance, Enforcement, and Firm Value: Evidence from India (with Dhammika Dharmapala), 29 JOURNAL OF LAW, ECONOMICS, AND ORGANIZATION 1056 – 1084 (2013), doi: 10.1093/jleo/ews011.

Methods in Multicountry Studies of Corporate Governance (and Evidence from the BRIKT Countries) (with Bernard S. Black, Antonio Gledson de Carvalho, Woochan Kim, and Burcin Yurtoglu), 2014, *forthcoming* JOURNAL OF ECONOMETRICS 2014. Available at SSRN: <http://ssrn.com/abstract=2219525>.

Reforming the Corporate Bonds Market in India (with Umakanth Varottil), in NSE ANNUAL RESEARCH REPORT, NATIONAL STOCK EXCHANGE OF INDIA, 2012.

The Rarity of Derivative Actions in India: Reasons and Consequences (with Umakanth Varottil) in DERIVATIVE ACTIONS IN MAJOR ASIAN ECONOMIES: LEGISLATIVE DESIGN AND LEGAL PRACTICE (HARALD BAUM, MICHAEL EWING-CHOW & DAN W. PUCHNIAK, EDS.), CAMBRIDGE UNIVERSITY PRESS 2012.

Enforcement of Corporate Governance in India: Steps Forward? in NSE REPORT ON CORPORATE GOVERNANCE (N. BALASUBRAMANIAN, ED.), NATIONAL STOCK EXCHANGE OF INDIA, 2010.

Response, Corporate Governance Ratings: One Score, Two Scores, or More?, 158 U. PA. L. REV. PENNUMBRA 39 – 51 (2009), <http://www.pennumbra.com/responses/10-2009/Khanna.pdf>.

The Current State of the Enforceability of Foreign Judgments and Arbitral Awards in India, 1 INDIA LAW NEWS 7 (Fall 2009).

Reforming the Corporate Monitor?, in PROSECUTORS IN THE BOARDROOM: USING CRIMINAL LAW TO REGULATE CORPORATE CONDUCT (ANTHONY S. BARKOW & RACHEL E. BARKOW, EDS., 2010).

Corporate Governance in India: Past, Present & Future?, 1 JINDAL GLOBAL LAW REVIEW 171 (2009).

Weinberger v. UOP, Inc. and the Growth of the Fiduciary Duty Class Actions for Freeze Out Mergers, in ICONIC CASES IN CORPORATE LAW (JONATHAN MACEY, ED., 2008).

The Development of Corporate Governance in China and India (with Nicholas C. Howson), in CHINA, INDIA AND THE INTERNATIONAL ECONOMIC ORDER (M. SORNARAJAH & JIANGYU WANG, EDS. 2010), CAMBRIDGE UNIVERSITY PRESS.

Corporate Crime Legislation: A Political Economy Analysis, 82 WASH.U.L.Q. 95 – 141 (2004), reprinted in CLASSICS IN CORPORATE LAW AND ECONOMICS (JONATHAN MACEY, ED. 2008).

The Relation Between Firm-Level Corporate Governance and Market Value: A Study of India (with N. Balasubramaniam & Bernard S. Black) 11 EMERGING MARKETS REVIEW 319 – 340 (2010).

The Corporate Monitor: The New Corporate Czar? (with Timothy L. Dickinson), 105 MICH. L. REV. 1713 – 55 (2007).

Can Corporate Governance Reforms Increase Firms' Market Values?: Event Study Evidence from India, (with Bernard S. Black), 4 JOURNAL OF EMPIRICAL LEGAL STUDIES 749 – 796 (2007), reprinted in LEGAL INSTITUTIONS AND ECONOMIC DEVELOPMENT (ROBERT D. COOTER & FRANCESCO PARISI, EDS. 2009).

A Public Choice Theory of Criminal Procedure (with Keith Hylton), 15 SUP. CT. ECO. REV. 61 (2007).

Political Economy of Criminal Procedure (with Keith Hylton), in CRIMINAL LAW & ECONOMICS (NUNO GARUPO ED. 2009).

Why India?: World's Largest Democracy, With an Anglo-American Common Law System, 49 LAW QUAD. NOTES 12 (2006).

Corporate Defendants and the Protections of Criminal Procedure: An Economic Analysis, Discussion Paper No. 2004-015, John M. Olin Center for Law & Economics, University of Michigan Law School, 2004.

Politics and Corporate Crime Legislation, 27 REGULATION 30 – 35 (Spring 2004).

Should the Behavior of Top Management Matter?, 91 GEO. L.J. 1215 – 1256 (2003)

Double Jeopardy's Asymmetric Appeal Rights: What Purpose Do They Serve?, 82 B.U. L. REV. 341 – 404 (2002).

Corporate Liability Standards: When Should Corporations Be Held Criminally Liable? 37 AM. CRIM. L. REV. 1239 – 1283 (2001).

Is The Notion Of Corporate Fault A Faulty Notion?: The Case of Corporate Mens Rea, 79 B.U.L. REV. 355 – 414 (1999).

Corporate Criminal Liability: What Purpose Does It Serve? 109 HARV. L. REV. 1477 – 1534 (1996).

Abuses of the Legal Process: To Tort or Not To Tort, 22 V. U. W. L. R. 239 – 263 (1992).

WORKS IN PROGRESS (NOT PUBLICLY AVAILABLE)

The Evolving Global Supply Chain in Legal Services

Passage to India?: Globalization and the Rise of the In House Counsel Movement in India (with David B. Wilkins).

Ownership Changes before Cross-Listings: An Analysis of Reputation, Bonding, and the Mardi Gras Strategy (with Dhammika Dharmapala)

The Anatomy of Legal Recruitment in India: Tracing the Tracks of Globalization (with Aditya Singh & Jonathan Gingerich).

What Aspects of Corporate Governance Create Value in Emerging Markets (with Bernard S. Black, Antonio Gledson de Carvalho, Woonchan Kim, and Burcin Yurtoglu).

Mapping Corporate Legal Practice in India (with Arpita Gupta & David B. Wilkins)

The Costs and Benefits of Mandatory Securities Regulation: Evidence from Market Reactions to the JOBS Act of 2012 (with Dhammika Dharmapala)

Regulating "Squeeze Outs" in India (with Umakanth Varottil).

Are Corporate and White Collar Criminals Paying Their Fines?

Exploring Theories on the Development of Business Organizations & Economic Growth: Insights from Ancient India.

Judicial Reform in India: Policy Recommendations

SELECT PAPER PRESENTATIONS

(Complete list of about 150 presentations available in full curriculum vitae)

American Finance Association
 American Law & Economics Association
 Boston Bar Association
 Boston University School of Law
 Centre for Policy Research (India)
 China Securities Regulation Commission (China)
 Columbia Law School
 Conference on Empirical Legal Studies
 Duke Law School
 European Financial Management Association Meeting (Greece)
 Fundação Getulio Vargas (Brazil)
 Georgetown University Law Center
 Harvard Law School
 Indian Institute of Management Ahmedabad (India)
 Indian Institute of Management Bangalore (India)
 Indian School of Business (India)
 International Bar Association Annual Meeting (Dubai)
 National Academy of Legal Studies and Research (India)
 National Bureau of Economic Research
 National Stock Exchange of India (India)
 National University of Juridical Sciences (India)
 National University of Singapore (Singapore)
 NYU Law School
 Sabanci University (Turkey)
 Securities & Exchange Board of India (India)
 Stanford Law School
 Tokyo University School of Law (Japan)
 Tsinghua University School of Law (China)
 University of California at Berkeley School of Law
 University of California at Los Angeles School of Law
 University of Michigan Law School
 University of Michigan, Ross School of Business
 University of Minnesota School of Law
 University of Southern California School of Law

University of Virginia Law School
 University of Texas at Austin McCombs School of Business
 Wharton Business School
 Yale Law School

SELECT COMMENTATOR, PANELIST OR PARTICIPANT

(Complete list of over 50 available in full curriculum vitae)

American Bar Association
 Columbia Law School
 Corporate Counsel Leadership Forum (India)
 European Financial Management Association Meeting (Greece)
 Harvard Law School
 Indian School of Business (India)
 National Association of Corporate Directors Annual Board Leadership Conference
 NYU Law School
 South Asia Initiative, Harvard University
 Stanford Law School
 Tsinghua University (China)
 University of Pennsylvania Law School
 University of Texas Law School
 Wharton Business School
 Yale Law School

SELECT MEDIA INTERACTIONS

(Complete list of over 40 media interactions available in full curriculum vitae)

ABC News (online)
 Association of Corporate Counsel, Leading Practices Profile
 Bar & Bench (online)
 Bilanz (Switzerland)
 Boston Herald
 Business Standard (India)
 Capital Aberto (Brazil)
 Capital City Recap, 1320 WILS Radio
 CFO India (India)
 Compliance Week
 Corporate Counsel
 Corporate Crime Reporter
 Corporate Secretary (U.K.)
 Deccan Herald (India)
 Die Zeit (Germany)
 Financial Director (U.K.)
 Financial News (U.K.)
 Fortune/CNN Money
 Global Arbitration Review (U.K.)

Harvard Business Review
 Harvard Law School Forum on Corporate Governance and Financial Regulation (online)
 India Knowledge@Wharton
 Legally India (online)
 Lucy Ann Lance, 1290 WLBY Radio
 National Law Journal
 Neue Zurcher Zeitung (Germany)
 New York Times
 Sonntag (Germany)
 The Economic Times of India (India)
 The Firm: Corporate Law in India, Television (India)
 The Hindu (India)

CONFERENCES & PRESENTATIONS ORGANIZED

The Effective General Counsel in the Boardroom

Directors' College for Global Business & Law, University of Michigan Law School & National Association of Corporate Directors (with support of Association of Corporate Counsel).

May 29, 2014 (*forthcoming*) at the Renaissance Hotel, Washington, DC.

May 20, 2013 at the Hilton, New York, NY.

Conference on Global and Comparative Corporate Governance at:

Michigan-Jindal Joint Centre on Global Corporate and Financial Law & Policy, University of Michigan Law School & Jindal Global Law School, March '11.

Workshop on Responses to Impediments to Doing Business in India at:

Michigan-Jindal Joint Centre on Global Corporate and Financial Law & Policy, University of Michigan Law School & Jindal Global Law School, February '11.

Impact of Sarbanes-Oxley on Doing Business at:

Moskowitz Conference at University of Michigan Law School & University of Michigan Ross School of Business, November '06.

Foreign Investment Capital and the Indian Venture Capital Markets at:

Indian Institute of Management, Bangalore, India, January 2005.

WIPRO Headquarters, Bangalore, India, January 2005.

The Indus Entrepreneurs, Bangalore, India, January 2005.

Indian School of Business, Hyderabad, India, January 2005.

ACADEMIC AWARDS

Research Grant, Mitsui Life Financial Research Center,
 Stephen M. Ross School of Business, University of Michigan

2011 – 12

Research Grant, The Conference Board	2011 – 12
Research Grant, Global Corporate Governance Forum (World Bank)	Spring 2007 –
Louis & Myrtle Moskowitz Research Professor of Business & Law, University of Michigan Business & Law Schools	Fall 2005
Research Grant, Center for International Business Education & Research, University of Michigan Business School	2005 – 06 2004 – 05
John M. Olin Faculty Fellowship.	2002 – 03
John M. Olin Research Fellow in Law and Economics, Harvard Law School (including summers)	1994 – 97
University Senior Scholarship (for LL.B. (Hons)), Wellington, NZ.	1994
The Banking Law Association of Australia and New Zealand Scholarship	1993 – 94
Commerce Clearing House Prize for Competition Law, Wellington, NZ	1993
University Senior Scholarship (for B.C.A.), Wellington, NZ.	1992
Institute of Chartered Secretaries and Public Administrators Prize for the Law of Organizations, Wellington, NZ.	1991
Alexander Crawford Scholarship, Wellington, NZ.	1991
Broadcast Communications Limited Scholarship, Wellington, NZ.	1990

State of Michigan

Kimberly M Hogan
— Notary Public —

Appointment Date & County: 3/1/2012, Washtenaw

Expiration Date: 12/11/2018

Kimberly M. Hogan
(Signature)



Ruth Johnson, Secretary of State

Department of State

Form 10 (12/10)