Exhibit 38

Trek Bicycle Corporation's Privilege Log For Public Strategies Materials from Initial Contacts through Filing of Litigation

LeMond Cycling, Inc. v. Trek Bicycle Corporation v. Greg LeMond Case No. 08-1010 (United States District Court, District of Minnesota)

Tab	Date	Type ***	Author(s) & Recipient(s)	Description (Regarding)	Privilege
1	04/01/08	Emails &	Public Strategies Vice Chair (McKinnon) to Capital Sports	Initial contacts with Public Strategies.	ACP, WP
		Attachment	Entertainment (Stapleton), Trek President (Burke)		
			Burke to Trek General Counsel (Burns)		
	0.4/00/00		Burns to Litigation Counsel (Weber)	Data ii	A CID JUID
2	04/02/08 -	Emails	McKinnon to Burke	Further discussions re potential Public Strategies work.	ACP, WP
	04/03/08		Burke to Burns Burns to Weber		
3	04/02/08	Emails	Burns to Weber	Further discussions re potential Public Strategies work.	ACP, WP
,	04/02/08	Linans	Weber to Burns	Tarmer discussions to potential 1 done strategies work.	1101, 111
4	04/03/08	Email &	Public Strategies (Coletti) to Weber; cc: Public Strategies	Draft agreement between Public Strategies and Gass	ACP, WP
		Attachment	(Bartlett)	Weber Mullins.	1
5	04/03/08	Emails	Weber to Burns	Comments on draft agreement between Public Strategies	ACP, WP
			Burns to Weber	and Gass Weber Mullins.	
6	04/03/08	Email	Burns to Weber	Discussion re hiring Public Strategies.	ACP, WP
7	04/03/08	Email	Weber to Coletti, Bartlett; cc: Burns	Edits to draft agreement.	ACP, WP
8	04/03/08	Email	Weber to Burns	Meeting with Public Strategies.	ACP, WP
9	04/03/08	Email &	Weber to Coletti, Bartlett; cc: Burns	Background information.	ACP, WP
10	04/00/00	Attachment			1 CD IVID
10	04/03/08	Emails & Attachment	Coletti to Public Strategies (Hendershot) Hendershot to Coletti	Revised agreement between Public Strategies and Gass Weber Mullins.	ACP, WP
		Attachment	Coletti to Weber; cc: Burns and Public Strategies	weder Mullins.	
			(Anzzolin)		
11	04/03/08	Email &	Weber to Coletti, Bartlett; cc: Burns	Communication to Trek's Board of Directors.	ACP, WP
		Attachment	,		
12	04/03/08	Emails	Burns to Coletti, Trek (Wagner); cc: Anzzolin, Weber	Travel arrangements.	ACP, WP
			Coletti to Burns, Coletti, Wagner; cc: Anzzolin, Weber		
13	04/03/08	Email	Burns to Weber	Meeting with Public Strategies.	ACP, WP
14	04/03/08	Fax	Coletti to Weber	Executed agreement between Public Strategies and Gass	ACP, WP
		<u> </u>		Weber Mullins.	

Tab	.Date-	Туре	Author(s) & Recipient(s)	Description (Regarding)	Privilege
15	04/03/08	Email	Coletti to Burke, Burns, Weber; cc: Public Strategies (Hinkle)	Contact information.	ACP, WP
16	04/03/08	Emails	Coletti to Weber Weber to Coletti; cc: Burns	Confirming privilege notice.	ACP, WP
17	04/03/08	Email & Attachment	Hinkle to Weber; cc: Coletti	Letter of Understanding re Public Strategies engagement with Gass Weber Mullins.	ACP, WP
18	04/03/08	Email & Attachment	Weber to Burns, Coletti, Bartlett; cc: Gass Weber Mullins (Dombrowicki and Stippich)	Draft complaint for Trek v. LeMond.	ACP, WP
19	04/03/08	Emails	Weber to Burns Burns to Weber	Discussion re Letter of Understanding re Public Strategies engagement with Gass Weber Mullins.	ACP, WP
20	04/03/08 – 04/04/08	Emails	Burke to Burns Burns to Weber Weber to Burns Burns to Weber	Discussion re Letter of Understanding re Public Strategies engagement with Gass Weber Mullins.	ACP, WP
21	04/03/08 - 04/04/08	Emails	Coletti to Burke, Burns, Weber; cc: Hinkle Burns to Coletti, Burke, Weber; cc: Hinkle	Contact information.	ACP, WP
22	04/04/08	Email & Attachment	Public Strategies (Graham (aka Miller Graham)) to Burke, Burns, Trek (Gore), Weber, Coletti, Bartlett, Hinkle, Public Strategies (Seman and Mashek)	Contact information.	ACP, WP
23	04/04/08	Email & Attachment	Seman to multiple recipients	Draft of Company Update.	ACP, WP
24	04/04/08	Email	Coletti to Weber, Bartlett; cc: Burns	Advice re statement.	ACP, WP
25	04/04/08	Email	Weber to Coletti; cc: Bartlett, Burns	Advice re statement.	ACP, WP
26	04/05/08	Email	Burns to multiple recipients	Draft of Company Update.	ACP, WP
27	04/05/08	Emails	Burns to multiple recipients Hinkle to multiple recipients Bartlett to multiple recipients	Terminology.	ACP, WP
28	04/05/08	Email	Seman to Burns, Weber; cc: Hinkle, Graham	LeMond appearance.	ACP, WP
29	04/05/08	Email & Attachment	Seman to multiple recipients	Draft of Company Update.	ACP, WP
30	04/05/08	Email	Burns to Burke; cc: Gore, Trek (Moran), Weber	Planning for company update.	ACP, WP
31	04/06/08	Emails	Coletti to Hinkle, Burns, Weber; cc: Bartlett	The Complaint LeMond mailed to Trek in 2004.	ACP, WP
32	04/06/08	Email	Burns to Coletti, Hinkle, Bartlett; cc: Weber	The Complaint LeMond mailed to Trek in 2004.	ACP, WP
33	Undated	Agenda		Agenda for Trek Employee Meeting/News Conference	ACP, WP
34	04/06/08	Email & Attachments	Seman to multiple recipients	Draft of Company Update and advice for Burke's presentation.	ACP, WP

-Tab	Date	Туре	Author(s) & Recipient(s)	Description (Regarding)	Privilege
35	04/06/08	Emails	Coletti to Stapleton	Status update.	ACP, WP
			Stapleton to Coletti		
			Coletti to Stapleton, Bartlett, Weber		
36	04/06/08	Email	Burns to multiple recipients	Discussion about Company Update.	ACP, WP
37	04/06/08	Email	Burns to multiple recipients	Discussion about Company Update.	ACP, WP
38	04/06/08	Emails	Coletti to Weber	Advice re statement.	ACP, WP
			Weber to Coletti		
39	04/07/08	Email	Burns to multiple recipients including Trek (Siefkes)	Trek sales figures.	ACP, WP
40	04/07/08	Email	Gore to multiple recipients	Discussion about Company Update.	ACP, WP
41	04/07/08	Email & Attachment	Mashek to Weber; cc: Coletti, Graham	Press conference call plan.	ACP, WP
42	04/07/08	Email	Coletti to Weber	Advice re statement.	ACP, WP
43	04/07/08	Emails &	Coletti to Mashek	Draft press release	ACP, WP
		Attachment	Mashek to Hinkle		
			Hinkle to Weber		
44	04/07/08	Email &	Graham to Burke; cc: multiple recipients	Draft of Burke presentation.	ACP, WP
		Attachment			
45	04/07/08	Email &	Graham to Burke; cc: multiple recipients	Draft of Burke presentation.	ACP, WP
		Attachment			
46	04/07/08	Email	Burns to Graham, Burke; cc: multiple recipients	Draft of Burke presentation.	ACP, WP
47	04/08/08	Emails	Graham to Weber; cc: multiple recipients	Filing of Trek lawsuit.	ACP, WP
			Weber to Graham; cc: Dombrowicki		
			Dombrowicki to Graham, Burns; cc: Weber		
48	Undated	Agreement		Draft agreement between Public Strategies and Gass	ACP, WP
				Weber Mullins.	
49	Undated	Speech		Draft of Burke presentation.	ACP, WP
50	Undated	Draft Email	Burke to all Trek employees	Draft of communication to Trek employees re LeMond.	ACP, WP
51	Undated	Draft Email	Burns to all Trek employees	Draft of communication to Trek employees re publicity.	ACP, WP