

UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA

United States Securities and
Exchange Commission,

Plaintiff,

v.

ORDER

Civil No. 11-574

Jason Bo-Alan Beckman, et al.,

Defendants,

and

R.J. Zayed,

Receiver.

Justin M. Delfino, Counsel for Plaintiff.

R.J. Zayed, Brian Hayes, Tara Norgard and Russell Rigby, Carlson,
Caspers, Vandenburg and Lindquist, Counsel for the Receiver.

Charles E. Spevacek and Tony J. Driesel, Meagher & Geer, PLLP, Counsel
for Everest Indemnity Insurance Company.

This matter is before the Court on the motion (Doc. No. 182) of Everest
Indemnity Insurance Company ("Everest") to Lift Asset Freeze in order to permit
payment of defense costs.

Based on the files, record and proceedings herein, the Court will deny the motion at this time.

IT IS HEREBY ORDERED that the Motion to Lift Asset Freeze Order to Permit Payment of Defense Costs [Doc. No. 182] is DENIED.

Date: August 16, 2012

s/ Michael J. Davis

Michael J. Davis

Chief Judge

United States District Court