UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF MISSISSIPPI WESTERN DIVISION

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TAIT AND JENNIFER IVERSON
Plaintiffs
vs.
WILBUR COLOM, DELTA HILLS HOUSING DEVELOPMENT, LLC, HILBERT WILLIAMS, HILBERT WILLIAMS d/b/a CRYE-LEIKE PROPERTIES, UNLIMITED, KIM DAVIS, BANCORPSOUTH BANK, AND JOHN DOES 1-5
Defendants

Case No. 1:09CV221

AGREED ORDER AS TO LIENHOLDER DEFENDANT, BANCORPSOUTH BANK

THIS DAY, this cause came on for consideration by the Court of the involvement in this matter of Defendant, BancorpSouth Bank, the lienholder on the subject property in this action, and the parties' agreement as to said bank's involvement. In that Plaintiffs seek no affirmative relief against BancorpSouth, and Plaintiffs have affirmed to BancorpSouth that they will continue to service the underlying loan secured by the bank's deed of trust, with any and all BancorpSouth deed of trust rights being reserved and preserved, the parties mutually agree that BancorpSouth need not actively participate in this cause by virtue of discovery, hearings, motions, and/or other matters on the merits, including any arbitration proceedings (if subsequently compelled, same currently being a contested matter between other parties).

IT IS THEREFORE ORDERED AND ADJUDGED that BancorpSouth Bank, while remaining a party to this proceeding, is excused from active participation in discovery, hearings, motions, and matters on the merits. Any final judgment or settlement of this matter shall recognize the deed of trust lien rights of BancorpSouth, and any and all such resolutions of such matters, if Plaintiff is successful with the rescission claim, or that otherwise addresses the subject deed of trust, Plaintiffs will address in full the loan indebtedness at BancorpSouth with BancorpSouth's deed of trust rights reserved and preserved.

SO ORDERED AND ADJUDGED, this the 5th day of October, 2009.

/s/ MICHAEL P. MILLS CHIEF JUDGE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF MISSISSIPPI

APPROVED AS TO CONTENT AND FORM:

/s/ Pat Caldwell J. PATRICK CALDWELL, MSB #4908 RILEY, CALDWELL, CORK & ALVIS, P.A. Post Office Box 1836 207 Court Street Tupelo, Mississippi 38802-1836 Telephone: (662) 842-8945 Facsimile: (662) 842-9032 Email: caldwell@tsixroads.com ATTORNEY FOR DEFENDANT, BANCORPSOUTH BANK

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