Doc. 32 Att. 1

## Company Overview

IQ Ludorum Plc sells gaming software and real-time payment services to online businesses (B2B) seeking to outsource mission critical software that is outside their core expertise. IQL also sells financial services such as debit cards directly to consumers (B2C)

## **B2B Business Segment**

IQL's B2B e-Gaming Infrastructure Group sells real-time gaming software to leading e-gaming operators. We have a full range of gaming products including a full casino suite, blackjack, slots, poker, racebook and sportsbook software. Our products are used by some of the leading Internet gaming companies worldwide.

The B2B Payments Group sells payment processing services enabling merchants to accept real time Internet-based payments from their customers. We offer direct merchant accounts as well as proprietary debit card issuing technology. Our payments technologies are fully integrated into our e-Gaming Infrastructure software.

We are the only end-to-end single source provider of gaming infrastructure and payments technologies.

## **B2C Business Segment**

IQL technology facilitates the instant-issue of debit cards to consumers worldwide over the Internet, providing greater access and flexibility to a global population. IQL empowers consumers for:

- Secure eCommerce
- Money Remittance
- Debit card overdraft protection
- Insurance
- Bill Payment & Online Banking

Copyright IQ-Ludorum plc

EXHIBIT

A

Founded in 1998, IQL is a pioneer in online gaming. Since then, IQL has successfully processed billions in online gaming transactions. IQL distinguishes itself by its focus on call centre management, productivity software and sports and race book services, whereas many of our competitors focus only on online casino games (blackjack, roulette, backgammon, slots). In contrast with the online casino market, there are significant barriers to entry in the enterprise-scale sports book software market due to the relative complexity and dynamic nature of the international sports wagering markets. Despite relatively recent visibility of online poker, for example, sports wagering continues to dominate the online gaming market in terms of market share and wagering volume, representing more aggregate 'handle' than casino, backgammon and poker.

In 2005, IQL acquired a full suite of Internet Banking Software, IQ-Bank and IQ-Card. IQL has deployed the banking software to enable consumers to transfer money securely and efficiently in exchange for a fee. Simultaneously, IQL completed an investment by a new control group with 28 years of experience in financial payments software engineering. IQL's new CEO has been the lead architect on some of the largest, most well known financial networks in the world, including Honor ATM Network (now Star) and GTE Financial Services. In partnership with the Internet gaming industry and the government of Antigua, IQL is uniquely poised to grow another world-leading payments network.

IQL is backed by several institutional investors, including one of the largest independent wealth management groups in Canada, which lead a C\$25 million equity placement by IQL. IQL will continue to seek value accretive strategic acquisitions.

Copyright IQ-Ludorum plc

EXHIBIT

B

B

Page 2 of 18

London, England SW1V 1NS

United Kingdom

sales-europe@iq-l.com

+44 20-7932-2439

+44 20-7932-2451

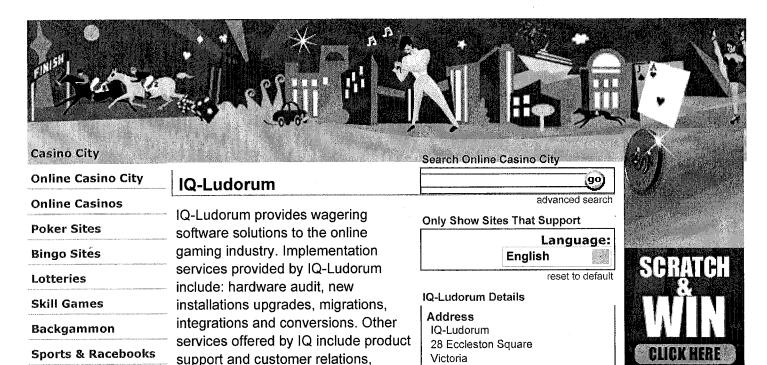
www.iq-l.com

Website

Email

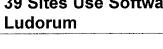
Fax

Sales



## 39 Sites Use Software By IQ-Ludorum





specifically application support,

environment support, surveys,

personal visits and product

management.



**Betting Exchanges** 

**Gaming Software** 

Site Ownership

**Our Court Case** 

**Jurisdictions** 

**Online Gaming News** 

Special Offers, Bonuses, Good Laughs?

#### Read the Latest!

Weekly Newsletter

Casino City's **iGAMING BUSINESS** DIRECTORY

Keep Tabs On iGaming's Key Players!





#### **Bet On Sports**

Software - IQ-Ludorum, The Trading Exchange Jurisdiction - Antigua and Barbuda



#### **Bowmans**

Software - GTS, IQ-Ludorum, vsGaming Jurisdiction - Mauritius



#### **Bet Eagle**

Software - IQ-Ludorum Jurisdiction - Costa Rica



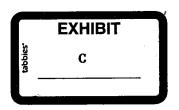
#### Hollywood International Sportsbook and Casino

Software - IQ-Ludorum Jurisdiction - Costa Rica



#### Instant Action Sports

Software - IQ-Ludorum Jurisdiction - Costa Rica



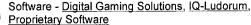




Software - IQ-Ludorum Jurisdiction - Costa Rica



OasisCasino.com



Jurisdiction - Antigua and Barbuda



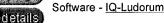
SportingOdds Games

Software - CWC Gaming, Digital Gaming Solutions, IQ-Ludorum, vsGaming

Jurisdiction - Antigua and Barbuda

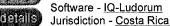


Offshore Sports 2000



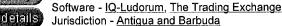


**Infinity Casino** 





#### Millennium Sports Book



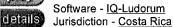


#### **MVP** Racebook

Software - IQ-Ludorum details Jurisdiction - Costa Rica

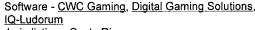


#### V-Wager.com Sportsbook





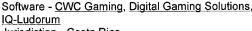
#### **Bogarts Casino**



Jurisdiction - Costa Rica



#### **MVP Casino**



Jurisdiction - Costa Rica

#### Next 15 IQ-Ludorum Sites >>

#### About us | Feedback | Advertising

Casino City is an independent directory and information service not affiliated with any casino. Warning: You must ensure you meet all age and other regulatory requirements before entering a casino or placing a wager. There are hundreds of jurisdictions in the world with Internet access and hundreds of different games and gambling opportunities available on the Internet. YOU are responsible for determining if it is legal for YOU to play any particular games or place any particular wager.

Terms of Use Privacy Policy Copyright @ 1995-2006 Casino City, Inc. or its affiliates



Print page | Close window

The information on this page was delivered via a feed from the LSE's regulatory news service.

#### **IQ-Ludorum pic News Announcement**

IO - Ludorum PLC - Software Sale

RNS Number: 7164B IO - Ludorum PLC 20 April 2006

IQ-Ludorum plc

IQ-Ludorum plc and Betcorp Extend Relationship

London, 20 April 2006: IQ-Ludorum ('IQL' or 'the Company'), the only single-source provider of real time gaming software and electronic payment processing to the gaming industry, today announces it has entered into an agreement to sell a copy of its proprietary IQ-Softtech Sportsbook source code to Betcorp Limited ('Betcorp'), for a sum equivalent to three years annual licence fee.

Softtech is proprietary Windows-based software that provides gaming operators with an end-to-end software solution for every aspect of the day-to-day management of a call centre and Internet sportsbook. Betcorp has used IQ-Softtech for 5 years pursuant to a licensing agreement.

Following this software acquisition, IQL anticipates Betcorp will continue to utilise IQ-Softtech for an extended period into the future. IQL also intends to offer Betcorp secured payment solutions as part of the ongoing business relationship. IQL charges transaction fees for payment solutions, which generate recurring fee income for the Company that is tied to wagering volume. Betcorp's operating affiliate in Antigua, Tasman Gaming operates a leading Internet gaming site at www.betwwts.com.

IOL has a suite of Internet gaming software, including IQ-Softtech, the second sportsbook software product developed by the Company. Betcorp has been on this platform for over five years and its strong internal development and IT function has already made considerable investment in peripheral software and bolt-on products around this IQL system.

Both IQL and Betcorp have significant Antiguan operations and will continue to work closely together.

Colin Walker, CEO of Betcorp said:

'We have a long standing and successful relationship with IQ-Ludorum, who remain a trusted resource for us. This transaction is a reflecti, **EXHIBIT** enhance the relationship for the long term.'

D

Mike Muscato, Chairman of IQ-Ludorum added:

'I look forward to working closely with Betcorp in the future as our two businesses continue to develop.'

Enquiries:

IQ-Ludorum

Tony Norris, Chief Finance Officer +44 (0)20 7932 2451

Betcorp

Colin Walker +1 268 480 1869 ---

Roy Bernhard +416 818 6774

Maitland

Peter Ogden +44 (0)20 7379 5151

About IQ-Ludorum

IQ-Ludorum is a third-party service provider to the remote gaming industry. It develops markets and installs software that enables operators to offer on-line and call centre gaming facilities to their customers with a high degree of functionality, flexibility, user friendliness and speed. IQ-Ludorum also provides payment processing solutions and cash management solutions.

About Betcorp

Betcorp Limited ('Betcorp'; http://www.betcorp.com.au) is an Australian Corporation that is listed on the Australian Stock Exchange and on the AIM in London. The Betcorp management team was restructured in late 2004 and the new team is re-aligning the Group into a broadly based online gaming and entertainment operator, offering a comprehensive range of betting and gaming products to a wider geographical audience through the provision of new betting options in multiple currencies and several languages .

The Company has announced its intention to supplement its organic growth via suitable acquisitions, central to which is the ability to maximise economies of scale by moving acquired companies on to an integrated operating platform.

About IQ-Softtech

#### Features:

IQ-Softech is a Windows based program, organized into clearly defined components, each delivering easy-to-use features for every aspect of the day-to-day management of a call centre/Internet sportsbook. Each component can be fully customized for the unique requirements of your sportsbook and client base:

- \* SportsSystem 800: IQ-Softech's call center component
- $\,\,^*\,$  SportsSystem Manager: flexible tools to manage every aspect of the sportsbook
- \* Bet Ticker: displays incoming & open bets from call center and Internet bettors in real-time

- \* Don Best Service compatibility: allows easy importation of betting lines from the Don Best service
- \* Sports Tracker: seamless interface between SportsSystem 800 and Jim Feist's Sports Tracker service
- \* SportsSystem Online: Internet component of the IQ-Softech system Reports: flexibility to customize reports covering every aspect of the sportsbook operation (call centre & Internet).
- \* Line Management: The IQ-Softech interface is the industry standard in line management with a speedy and scalable Windows interface.
- \* Order Entry: SportsSystem 800 is an efficient and easy-to-use interface for placing and confirming wagers for every conceivable bet type.
- \* Customer Relationship: SportsSystem Manager allows operators to create customer profiles based on individual preferences and account parameters.
- \* Operations/Financial Management: IQ-Softech's powerful back-office features provide simple interfaces to manage every aspect of your daily operations

This information is provided by RNS
The company news service from the London Stock Exchange

END DISEAPLEAAFKEEE

Data provided by Hemscott Group Limited.

Disclaimer



Print page | Close window

The information on this page was delivered via a feed from the LSE's regulatory news service.

#### **IQ-Ludorum plc News Announcement**

IQ - Ludorum PLC - Strategic Investment

RNS Number: 3516F IO - Ludorum PLC 29 June 2006

IO-Ludorum PLC

Strategic Investment in Global Bank of Commerce Ltd.

London/Antigua, 29 June 2006: The Board of IQ-Ludorum PLC ('IQL' or 'Company') has negotiated definitive terms to an investment in Global Bank of Commerce Ltd ('GBC'), a full service bank licensed and regulated in Antigua that has been in operation for 23 years.

GBC operates in three primary areas (i) private wealth management, (ii) commercial banking and (iii) e-commerce and transaction processing, including the issuance of prepaid debit cards. GBC is a Principal Member of VISA and MasterCard card associations and has issued over one million VISA debit cards to consumers. In its e-commerce business segment, GBC earns fees paid by online businesses using the bank to accept credit cards on their behalf ('merchant acquiring'). GBC also earns fees from prepaid debit cardholders for all card transactions, such as for facilitating customer withdrawals from ATMs.

GBC is the issuing bank for the First Pay prepaid debit card for IQL ( www.first-pay.com) and the PayTru prepaid debit card (www.paytrucard.com), an affiliate of IQL. GBC has used the i24 Bank debit card platform for over two years under contract.

IOL will purchase 15,000 shares of non voting Preferred Stock for cash consideration of \$15,000,000. Closing is expected to take place in July, subject to regulatory approval. The non voting Preferred Stock provides IQL with a fixed coupon of 8% and a right to 66% of the e-commerce profits generated by GBC. IOL will use cash previously received by IQL from a share issue to fund the \$15,000,000 investment.

The Board believes IQL can generate a superior rate of return of over 50% per annum on its invested capital in the bank. The transaction also gives IQL better access to the established global infrastructure of VISA and MasterCard through GBC's membership. Since the number of authorised banks worldwide willing to perform internet-based payment processing is very limited, having access to a member bank through this investment represents a significant competitive advantage for IQL in addition to a high rate of return. **EXHIBIT** 

In connection with the investment, Mike Muscato, Chairman and CEO of IQ

be appointed to the board of directors of GBC, again subject to regulatory approval.

Mike Muscato commented:

'In a short period of time, we have transformed IQL into a full service financial technology company with state-of-the-art prepaid debit card banking technology. Our relationship with GBC enhances our vertical integration strategy in the online payments supply chain, which now includes each of eGaming software, payments, prepaid debit and a strategic stake in a full service commercial bank which provides us with a significant share of e-commerce profits generated'

As a VISA Principal Member, GBC has the independence to design and operate its own card programs and make its own merchant acquiring risk management decisions, subject to card association by-laws. GBC plans to use its expanded capital base resulting from the IQL investment to grow its e-commerce operations based on its enhanced balance sheet and significantly reduced card association fees arising from the new capital base. IQL and GBC have recently jointly leased an additional 20,000 square foot newly constructed facility in Antigua to accommodate the growth of their e-commerce operations.

#### Enquiries:

IQ-Ludorum

Tony Norris, Chief Financial Officer +44 (0)20 7932 2451

KBC Peel Hunt

Adam Hart/Matt Goode +44 (0) 207418 8900

Maitland
Peter Odde

Peter Ogden +44 (0)20 7379 5151

About IQ-Ludorum

The IQ-Ludorum Group operates the only single-source gaming software and electronic payments companies. IQL software is trusted by some of the most prominent gaming companies on the internet. IQL's online banking platform is used by banks to manage from end-to-end all aspects of debit card issuing, servicing and collection, as well merchant processing for credit, debit and ACH transactions. IQL aims to be a leading debit card company worldwide by providing unique integrated banking products and easy card-based money transfer solutions. IQL listed on AIM on August 9th 2000 (ticker: IQL)

END MSCGLGDLXUDGGLC

Data provided by Hemscott Group Limited.

Disclaimer <sup>1</sup>

Sign In

BETA e.g. "CSCO" or "Google"

Search

IQ-Ludorum plc (Public, SEA:IQL) - Discuss IQL

#### Summary

IQ-Ludorum plc is a global provider of software solutions primarily to the digital gaming industry. The Company offers an integrated suite of gaming products, in which customers can choose and combine the individual applications (such as sportsbook, casino and racing) that they require. Alternatively, each module functions as a standalone product. The Company's products are built on an open architecture platform that is compatible with various traditional and digital media, such as call centers, the Internet, wireless and electronic point of sale. All of the Company's products are also fully customizable, including the site animations, gaming graphics and sound effects, to variations on the playing rules. The Company's software solutions also feature management tools that are designed to empower customers to analyze various aspect of their business. The Company also provides support and related services to its customers.

#### **Facts**

2005 Revenue (GBP):

1.27M

Net Profit Margin:

-34.29%

Operating Margin:

-38.38%

Return on Average Assets: -10.32%

Return on Average Equity: -12.94%

2005 Employees:

58

535 King's Road

London, ENG SW10 0SZ

GBR - Map

+44-20-73765876 (Phone)

http://www.iq-l.com

## **Related Companies**

Sector: Technology > Industry: Software & Programming

Category: Technology > Software

RM plc

DICOM Group plc

Intec Telecom Systems plc

Systems Union Group PLC

Royalblue Group plc

#### News

IQ Ludorum cuts FY losses, receives 5 mln usd investment Life Style Extra - 29 Jun 2006

IQ-Ludorum acquires 33% stake in PayTru Card Services Finextra (press release) - 18 May 2006

IQ-Ludorum plc Obtains \$5,000,000 Investment Commitment from Debit Loans LLC

Reuters Key Development - 29 Jun 2006

IQ-Ludorum plc Acquires Strategic Interest In PayTru Card Services Ltd.

Reuters Key Development - 18 May 2006

IQ-Ludorum plc Announces Software Sale To Betcorp Limited

Reuters Key Development - 20 Apr 2006

IQ-Ludorum plc Announces Acquisition Of First Pay (Antigua)

Reuters Key Development - 19 Apr 2006

IQ-Ludorum plc Announces Board Changes Reuters Key Development - 10 Feb 2006

IQ-Ludorum plc Announces Recent Sharp Price Movement

Reuters Key Development - 4 Jan 2006

More News »

#### Management

Mike Muscato > Chairman of the Board, Interim Chief

**Executive Officer** 

Tony Norris > Chief Financial Officer, Director

#### **Blog Posts**

Overview of Online Casino Software

admin - Aug 9, 2006

Software, Eclipse Gaming, Boss Media, IQ-Ludorum, SkillJam Technologies Corporation, World Gaming,

Ongame, vsGaming, RealTime Gaming, (

Technology, Microgaming,

rugby

IQL invests in Caribbean bank

Jun 29, 2006

IQ-Ludorum, originally a provider of online gambling software, has made a\$15m (£8.3m) investment in a Caribbean bank as part of its strategy to focus on

EXHIBIT

F

Civica Plc

#### **More Resources**

FT.com - IT

<u>WWTS Launches Wireless Wagering using the IQ-Ludorum Wireless ...</u>

Tony Mroczek - Jun 16, 2006

WWTS will aggressively market the new service and, along with IQ-Ludorum and Phantom,... About the companies:IQ-Ludorum plc is a leader in the E-Gaming Industry, ...

Sports Betting

More Blogs »

#### **Discussions**

Start a discussion about IQ-Ludorum plc »

Information is provided 'as is' and solely for informational purposes, not for trading purposes or advice.

Index data is in real-time. Quotes are delayed 15 minutes for Nasdaq, 20 minutes for AMEX and NYSE. For other exchange delays, please see disclaimer.

©2006 Google Google Home - About Google Finance - Privacy Policy - Terms of Service

Ē

y

P

MC

to



#### **IQ-Ludorum Software**

IQ-Ludorum is the number one provider of sportsbook and casino solutions to the offshore Call Centre, Internet and Point-of-Sale gaming markets. A global company, trading on the London Stock Exchange (AIM - Alternative Investment Market), IQ-Ludorum delivers a turnkey package of Professional Services to guarantee your investment and ensure your long-term success. IQ-Ludorum does not, and will never, compete with our clients by owning any gaming enterprises. IQ-Ludorum provides a unique, integrated architecture for the operation of best-in-class gaming services across all digital medias. Our feature-filled product suite allows our customers to exploit all online gaming opportunities from a single platform delivering significant competitive advantages in numerous areas

#### **Products and Services**

#### Online Gaming > Online Gaming > Sportsbook Software > IQ-Sportstech

The latest version of IQ-Ludorum's popular sportsbook call centre software, the No. 1 call centre application in the Offshore Sportsbook Industry. It delivers the best price/performance ratio in the E-Gaming Industry. As versatile as it is swift, IQ-Sportstech is able to offer and process an extensive range of bets of varying degrees of complexity, size and type for a large number of professional and college sports such as football, basketball, baseball and ice-hockey.

#### Online Gaming > Online Gaming > Casino Software > IQ-Casino

A complete, integrated system, including all the front end games and the back end services. Its hardware and software are Wintel (Windows-Intel) based. IQ-Casino provides two casino front ends: a fully featured downloadable version for the Microsoft Windows line of operating systems, and a featherweight browser-based Java version. Both versions offer the most popular casino games, including Baccarat, Blackjack, Craps, Keno, Pai Gow Poker, Roulette, Slot Machines and four variations of Video Poker.

#### Online Gaming > Online Gaming > Sportsbook Software > IQ-Netsports

A web-based sportsbook application that reduces staffing requirements while attracting a new online customer base. IQ-Netsports is simple and affordable to integrate with our other e-gaming applications - IQ-Sportstech and IQ-Casino. Through a process known as configuration, we can link your website to your existing call centre database, allowing you full access to the comprehensive bet management and financial reporting data that you need to run your Internet gaming business.

#### Online Gaming > Online Gaming > Sportsbook Software > IQ-Racing

IQ-Ludorum brings the 'Sport of Kings' to the digital realm with IQ-Racing, a turnkey solution for pari-mutuel style wagering on US Horse and Greyhound racing. IQ-Racing can be fully integrated with IQ-L sportsbook software, providing a year round revenue source to balance the seasonal flux of the sports betting market.

#### Online Gaming > Online Gaming > Sportsbook Software > IQ-Wireless

IQ-Ludorum, in partnership with Phantom Fiber, brings IQ-L's award-winning gaming applications to the wireless world of handheld devices. Achieving IQ-Ludorum's vision of "Games Without Frontiers," IQ-Wireless enables a bettor to open a single account, and wager anytime and anywhere digital tone is available. Players can use their PDA's and cell phones to make real-time wagers on sporting events, casino games, and horse racing.

#### Gaming Equipment and Supplies > Other Gaming Equipment > Electronic Games > IQ-Kiosk

IQ-Klosk captures the thrills of casino gaming in a stylish and secure touch-screen terminal designed for land-based gaming venues (e.g. bingo halls, betting shops, lottery outlets, sports bars, etc.). IQ-Klosk utilizes a complete IQ-Ludorum software solution running on a klosk hardware platform, allowing players to insert cash and start to play their favourite casino games.

# <u>Gaming Equipment and Supplies</u> > <u>Other Gaming Equipment</u> > <u>Sports Book Software</u> > IQ-Epos (Electronic Point of Sale)

Designed for land-based gaming venues, such as sports bars, betting shops, parlours, IQ-EPOS is a turnkey solution for touch screen betting on sports at back-office system providing all of the sports propositions, risk management



networked Electronic Point of Sale Terminals for use by agents/clerks.

**Headquarters** 

Trilogia Escazu,

2nd Building, 3rd Floor,

San Jose Costa Rica

Phone:

(506) 289-4250

Website:

IQ-Ludorum Software

E-mail:

sales-worldwide@IQ-L.com

**Upper Management:** 

Mr. John Reynolds, Chief Executive Officer

**IQ-Ludorum PLC** 

28 Eccleston Square

Victoria

London SW1V 1NS United Kingdom

Phone:

+44 20-7932-2451

Fax:

+44 20-8398-0815

**Finance Contact:** 

Mr. Tony Norris, Chief Financial Officer

#### IQ-Ludorum Software (Canada) Ltd.

Suite 401, 5800 Explorer Drive Mississauga, Ontario L4W 5K9

Canada

Phone:

(905) 602-0238

Fax:

(905) 602-1827

#### **Additional Information**

Stock Symbol:

IQL.L

UPDATE LISTING

Feature Your Company on CasinoVendors.com

CASINO CITY NETWORK: Casino City | Casino City Press | Casino Promote | Casino City Times | GBD-on

Copyright © 1999-2006 Casino City. All Rights Reserved. Please read our privacy policy.



Server-Based Games Multi-Player Networks Casino Brokerage Services VIP Player Acquisitions Discussion Forums

## **IQ-Ludorum Gaming News:**

Advisers to Betonsports faced with legal action 13th August 2006

As Betonsports faces meltdown, shareholders in the online gambling firm are considering taking legal action against the company's advisers - Evolution Securities and Baker Tilly.

Full Story \*\*

African/Mid-East Asian News Australian News European News Latin American North American News

Select Re

Internet Gamin

**Internet Gam** 

Aland Islands

Antigua & Bar

**Alderney** 

Australia
 Austria
 Belize
 Costa Rica

Curacao

Cyprus

Dominica

Germany

Gibralter

Grenada

Isle of Man Jamaica Kahnawake Kalmykiya

Ireland

Dominican Re

اردا درا

1.3

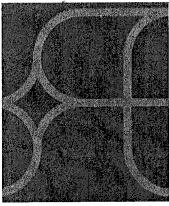
.,

.,

.

\$

**By Jurisdiction** 



US continues legal action against British gambling firm 12th August 2006

US government lawyers say they will continue prosecuting BetOnSports, even though the British-based internet gambling company is shutting down its operations that take bets from American customers.

Full Story

**BetOnSports to close US business after chief arrested**11th August 2006

ONLINE gaming firm BetOnSports, which removed its Scots-born chief executive from his job following his detention in Texas last month on racketeering charges, today said it was closing down its Stateside business.

Full Story \*\*

Ex-gaming boss in not guilty plea

1st August 2006

The former chief executive of online bookmaker Betonsports has pleaded not guilty to racketeering and other charges in the  ${\sf US}$ .

Full Story 🎎

-> Mohawk Islan

Liechtenstein

New Zealand

→ <u>Panama</u>

Malta

PhilippinesSt Kitts & Nev

⇒ Sweden

🤚 United Kingdo

Venezuela

Unknown/Oth

Betting firm is linked to US Mafia kingpin

30th July 2006

EMBATTLED online bookmaker Betonsports once shared the same address, technical support and solicitor as a company linked to New York's noted

family.

Home Contact Us

# EXHIBIT isage H II

By Software

24H Bet Action Sports

8/15/2006

http://www.globalgamingnews.com/news\_igaming/igs-iq-ludorum.php

#### **Indicted gaming company fires CEO**

26th July 2006 - Antigua Sun

A week after locally licensed Internet gaming company BetonSports was hit with the indictment of both its founder and its chief executive officer on racketeering charges, the company has announced that it has sacked arrested CEO David Carruthers.

#### Full Story 33

#### How US gambling laws sent a Scot to jail

23rd July 2006 - The Scotsman

WHEN David Carruthers was arrested last Monday night at Dallas Airport, panic spread through the online gambling industry. "Never mind the falling share price," many will have wondered, "am I going to go to jail?"

Full Story \*\*

#### Ex-finance boss sues gambling firm at centre of FBI inquiry 23rd July 2006 - The Observer

The former chief financial officer of Betonsports, the internet gambling firm at the centre of an FBI investigation, is claiming the firm owes him over £100,000 in unpaid fees and share options .

Full Story \*\*

## BETonSPORTS case narrows odds on US gaming law

21st July 2006 - Reuters

As the BETonSPORTS (BSS.L) CEO prepares for a U.S. court hearing on Friday, his arrest on tax evasion and racketeering charges has narrowed the odds that an antigaming bill, once thought a long shot, could become law.

Full Story 3.8

- Conferences
- Legal Issues
- Media Agenci
- Marketing Co

**Home Contact Us** 



BetOnSports forced to close down poker and casino websites 20th July 2006 - Times Online

ONLINE poker and casino operators, such as PartyGaming and 888 Holdings, have been drawn into the American Government's assault on the internet gambling industry.

Full Story \*\*

Full Story \*\*

Angelciti Ente

**BetOptions** 

BingoWorkz ... Boss Media

Casinova

Chartwell

**CTXM** 

**CYOP System** 

.... DCEG

Dobrosoft

Excapsa

FinSoft

Fun Technolo

ـرد.أ ---**FutureBet** 

Gambling Fed

**Grand Virtual** 

i2Corp

iGlobal Media

IGW Software

Interactive Ga

iNet Software

IQ-Ludorum

Las Vegas Fro

Mercedes Sof

MicroGaming

Micro Power

Net Entertain

OddsOn Gam

Ongame

Orbis Technol

Parlay Enterta

**. Playtech** 

**Proprietary** 

Random-Logi-Real Time Ga

., Red Felt Softi

<u>ر...</u> TAIN

Tribeca

WagerLogic

WagerWorks

World Gaming

Unknown/Oth

#### Other iGaming

- **Associations**

- iGaming Porta



## US warns online gambling is illegal

18th July 2006 - Money Central

Charges of illegal gambling levelled at BetonSports and David Carruthers, its chief executive, may be only the first in a series of prosecutions against online gambling executives setting foot on US soil, federal officials warned on Tuesday.

Full Story 3.5

Ads by Gooooogle

Casino direct r Full service dire marketing suppi gaming industric http://www.gawright.



<u>Eleven Individuals and Four Corporations Indicted On</u>
<u>Racketeering, Conspiracy And Fraud Charges</u>

17th July 2006 - News Wire

A federal grand jury in the Eastern District of Missouri has returned a 22-count indictment charging 11 individuals and four corporations on various charges of racketeering, conspiracy and fraud, the Department of Justice announced today. The indictment was returned on June 1, 2006, and unsealed today.

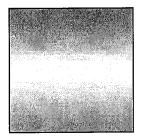
Full Story \*\*

Prairie Knights
Casino, Lodge,
Resort Feel Luc
ToKnight!
www.prairieknights.c

Entertainment
The official guid
America's Adve
Place

Reno-Tahoe

www.visitrenotahoe.



Online gaming operators slump on arrest

17th July 2006 - News Wire

Gambling companies slumped Monday in London after the chief executive of BetOnSports was detained by U.S. federal authorities, while takeover bids and speculation helped boost retailer GUS and retirement-home builder McCarthy & Stone.

Online Casino
Over 80 Free G
Excellent Graph
Games every m
www.RealVegasOnli



Full Story \*\*

Find Jobs on N Land the Right, Monster - Searc & Get Career Au www.Monster.com

Advertise on this si

Kaleici Leisure Group - Las Vegas, Nevada



Document 32-2

Server-Based Games **Multi-Player Networks Casino Brokerage Services VIP Player Acquisitions Discussion Forums** 

Home > Internet Casino News > BetOnSports forced to close down poker and casino websites

## BetOnSports forced to close down poker and casino websites

By Dominic Walsh July 20, 2006

ONLINE poker and casino operators, such as PartyGaming and 888 Holdings, have been drawn into the American Government's assault on the internet gambling industry.

It emerged yesterday that BetOnSports, which on Monday was indicted on charges ranging from running an illegal gambling business to money laundering, has been forced to close down its poker and casino websites as well as its betting sites.

Although most commentators believe that BetOnSports has been targeted to get at its fugitive founder, Gary Kaplan, the broad nature of the charges suggests that the Department of Justice is using the case to send a warning to the wider internet gambling sector.

It had been assumed that the greater uncertainity over the legality of casino and poker websites meant that the Department was attacking only sportsbooks. However, BetOnSports, which operates websites including BoSPOKER.com and BoSCASINO.com, said yesterday: "In relation to the temporary restraining order, the company confirms that it has temporarily discontinued the provision of all of its US-facing services."

The restraining order states that the group is barred from "operating an illegal gambling business through internet websites". It lists 711 websites linked to BetOnSports, Mr Kaplan and the other defendants, including numerous casino and poker sites.

The restraining order remains in place until a formal hearing, but a spokeswoman for BetOnSports confirmed it was appealing. "The order is unreasonable and we are appealing against it."

Shares of PartyGaming, down 22 per cent this week, bounced 9p to 94¼p on false rumours that BetOnSports had sealed a deal with the Department of Justice.

Source: Times Online

Discuss this News with other readers.

Home Contact Us

#### **Related News:**

#### Select Re

African/Mid-Eas **Asian News Australian New: European News** Latin American North American News Internet Gamin

#### **Internet Gam**

#### By Jurisdiction

- > Aland Islands
- Alderney
- Antigua & Bar
- > Australia
- 🕒 Austria
- → Belize
- > Costa Rica
- Curacao
- Cyprus
- Dominica
- Dominican Re
- Germany
- Gibralter
- Grenada
- Ireland
- Isle of Man ⇒ Jamaica
- Kahnawake
- Kalmykiya
- Liechtenstein
- → Malta
- Mohawk Islan
- New Zealand
- Panama
- Philippines
- St Kitts & Nev
- ⇒ Sweden
- United Kingdo
- Venezuela
- Unknown/Oth

#### By Software

- 24H Bet
- **Action Sports**



Document 32-2

Server-Based Games Multi-Player Networks Casino Brokerage Services **VIP Player Acquisitions Discussion Forums** 

Home > Internet Casino News > BetOnSports forced to close down poker and casino websites

## BetOnSports forced to close down poker and casino websites

By Dominic Walsh July 20, 2006

ONLINE poker and casino operators, such as PartyGaming and 888 Holdings, have been drawn into the American Government's assault on the internet gambling industry.

It emerged yesterday that BetOnSports, which on Monday was indicted on charges ranging from running an illegal gambling business to money laundering, has been forced to close down its poker and casino websites as well as its betting sites.

Although most commentators believe that BetOnSports has been targeted to get at its fugitive founder, Gary Kaplan, the broad nature of the charges suggests that the Department of Justice is using the case to send a warning to the wider internet gambling sector.

It had been assumed that the greater uncertainity over the legality of casino and poker websites meant that the Department was attacking only sportsbooks. However, BetOnSports, which operates websites including BoSPOKER.com and BoSCASINO.com, said yesterday: "In relation to the temporary restraining order, the company confirms that it has temporarily discontinued the provision of all of its US-facing services."

The restraining order states that the group is barred from "operating an illegal gambling business through internet websites". It lists 711 websites linked to BetOnSports, Mr Kaplan and the other defendants, including numerous casino and poker sites.

The restraining order remains in place until a formal hearing, but a spokeswoman for BetOnSports confirmed it was appealing. "The order is unreasonable and we are appealing against it."

Shares of PartyGaming, down 22 per cent this week, bounced 9p to 94¼p on false rumours that BetOnSports had sealed a deal with the Department of Justice.

Source: Times Online

Discuss this News with other readers.

Home Contact Us

#### **Related News:**

#### Select R€

African/Mid-Eas **Asian News** Australian New: **European News** Latin American **North American** News Internet Gamin

#### **Internet Gam**

#### By Jurisdiction

- Aland Islands
- Alderney
- Antigua & Bar
- Australia Australia
- Austria
- → Belize
- Costa Rica
- Curacao
- Cyprus
- Dominica
- Dominican Re
- Germany
- Gibralter
- Grenada Ireland
- Isle of Man
- Jamaica
- <u>Kahnawake</u>
- Kalmykiya
- Liechtenstein
- → <u>Malta</u>
- Mohawk Islan
- New Zealand
- → Panama
- Philippines
- St Kitts & Nev
- ⇒ Sweden
- ., United Kingdo
- 1.3 Venezuela
- Unknown/Oth

#### By Software

- → 24H Bet
  - **Action Sports**