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 2012 SEP 25 A 9 52  
 CLERK OF DISTRICT COURT  
 DISTRICT OF NEVADA

8 UNITED STATES DISTRICT COURT  
 9 DISTRICT OF NEVADA

10 USACM LIQUIDATING TRUST,  
 11 Plaintiff,  
 12 v.  
 13 PLACER COUNTY LAND  
 14 SPECULATORS, LLC, aka PLACER  
 COUNTY LAND INVESTORS, LLC; et  
 al,  
 15 Defendants

Civil Action No. 2:08-cv-01276-KJD-RJJ  
 Date: \_\_\_\_\_, 2012  
 Time: 9:00 a.m.  
 Judge: Hon. Kent J. Dawson

16 **FOURTH ORDER AUTHORIZING RECEIVER TO BORROW**  
 17 **MONEY AND ISSUE RECEIVER CERTIFICATES**

18 Upon consideration of the Fourth Motion of Receiver for Order Authorizing Receiver to  
 19 Borrow Money and Issue Receiver Certificates [Docket No. 695], the Court having considered  
 20 the motion and arguments, and good cause appearing,

21 IT IS ORDERED that:

- 22 1. The motion is granted;
- 23 2. The Receiver is authorized to borrow an additional \$100,000 from Edward W.  
 24 Homfeld, and issue one or more receiver certificates on the terms and conditions set forth in the  
 25 motion if the loan is obtained from Mr. Homfeld;
- 26 3. The Receiver is authorized to obtain a loan from another source if more favorable  
 27 terms can be obtained from another source, including one or more of the other Owners;

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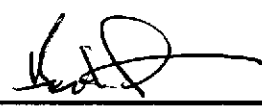
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4. Any deed of trust granted to secure the proposed borrowing is senior in priority to the FTB Tax Lien (as defined in the motion);

5. The Receiver is authorized to submit an ex parte application, if needed, to approve a form of order that is acceptable to the lender, when chosen, and the title company to ensure that the Receiver can grant a first priority security interest in the property to secure the borrowing, provided that such application is served on any counsel appearing in this matter; and

6. The Receiver is authorized to take all actions necessary to effectuate the borrowing and grant of a security interest in the Real Property that is the subject of this receivership, including executing any and all documents on behalf of the receivership estate.

Dated: Sept 25, 2012

  
\_\_\_\_\_  
United States District Judge  
District of Nevada