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 8 **UNITED STATES DISTRICT COURT**
 9 **DISTRICT OF NEVADA**

10 USACM LIQUIDATING TRUST,
 11 Plaintiff,

Civil Action No. 2:08-cv-01276-KJD-RJJ

12 v.

13 PLACER COUNTY LAND
 SPECULATORS, LLC, aka PLACER
 14 COUNTY LAND INVESTORS, LLC; et
 al,

Date: February 10, 2015
 Time: 9:00 a.m.
 Judge: Hon. Kent J. Dawson

15 Defendants

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 17 **ORDER: (1) AUTHORIZING RECEIVER TO OBTAIN NEW**
FINANCING AND ISSUE RECEIVER CERTIFICATES;
 18 **AND (2) APPROVING FORBEARANCE AGREEMENT**

19 Upon consideration of the Motion of Receiver for Order: (1) Authorizing Receiver to
 20 Obtain New Financing and Issue Receiver Certificates; and (2) Approving Forbearance
 21 Agreement [Docket No. 833], the Court having considered the motion and arguments, and good
 22 cause appearing,

23 IT IS ORDERED that:

- 24 1. The motion is granted.
- 25 2. The Receiver is authorized to obtain new financing with Socotra Capital as set
 26 forth in the Motion, or other financing on more favorable terms, if such can be obtained.
- 27 3. In the event the Receiver is able to obtain other financing on more favorable terms,
 28 the Receiver is directed as follows:

ORDER AUTHORIZING RECEIVER
 TO OBTAIN NEW FINANCING
 & ISSUE RECEIVER CERTIFICATES

1 a. The Receiver shall send a notice to the Owners describing such financing
2 and why the proposed financing is more favorable;

3 b. The Owners shall have 10 days from service of the notice to object solely
4 on the issue of whether the proposed financing is more favorable;

5 c. In the event of a dispute over whether the proposed financing is more
6 favorable, the Court will hold a hearing solely on that issue; and

7 d. In the event of no dispute over whether the proposed financing is more
8 favorable after the 10 day period expires, the Receiver shall submit a supplemental order
9 approving the more favorable financing.

10 4. The Receiver is authorized to issue receiver certificates, if necessary, in connection
11 with such financing and to take all other actions necessary to obtain and implement the new
12 financing.

13 5. The forbearance agreement with Gold Coast as set forth in the Motion is approved.

14 Dated: February 19, 2015

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17 UNITED STATES DISTRICT JUDGE
18 District of Nevada
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