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14	Attorney for Plaintiffs
15	UNITED STATES DISTRICT COURT
16	DISTRICT OF NEVADA
17	Thomas Thatcher Schemkes, James Hammond) Case No.: 2:09-CV-1100-GMN-PAL
18	Individually And On Behalf Of Others)
19	Similarly Situated,
20	Plaintiffs,) vs.
21	CLS Nevada, LLC; a Delaware Corporation,
22	doing business as CLS Transportation, Las) Vegas,) Judge: Hon. Gloria M. Navarro
23	Defendant.) Magistrate Judge: <u>Hon. Peggy A. Leen</u>
24	
25	STIPULATED JUDGMENT

Page 1 of 4

A. STATEMENT OF JUDGMENT

CLS NEVADA, LLC d/b/a CLS TRANSPORTATION LAS VEGAS, a Delaware limited liability company (hereinafter, "Defendant") hereby allow judgment in favor of Plaintiffs Thomas Thatcher Schemkes, James Hammond, individually and on behalf of others similarly situated (hereinafter "Plaintiffs") in the principal sum of Three Hundred Thousand Dollars (\$300,000.00), and authorizes the entry of judgment against the Defendant in said sum.

This Stipulated Judgment is for alleged unpaid minimum wage and overtime payments under the Fair Labor Standards Act ("FLSA"), 29 U.S.C. § 201 *et seq.*, to Plaintiffs, and arises upon the following facts, to wit:

Defendant paid its Plaintiffs and other similarly situated limousine drivers on a commission basis. Defendant hereby agrees to settle this case for a sum of Three Hundred Thousand Dollars (\$300,000.00). Defendant does not admit the violation of any laws.

B. AGREEMENT BETWEEN PARTIES TO PAYMENT OF THE JUDGMENT AMOUNT.

Notwithstanding anything contained in subsection A to the contrary, the parties hereto have agreed to fully compromise and settle this matter for the total payment of Three Hundred Thousand Dollars (\$300,000.00), in monthly installments in the amount of Five Thousand Dollars (\$5,000.00), commencing on June 1, 2012 and continuing on the first (1st) day of each month thereafter until the judgment balance is satisfied.

Within 30 days after Approval of the Settlement by the Court, the Defendant shall establish a Qualified Settlement Fund Account in a financial institution, agreed on by the Plaintiffs' and Defendant's Counsel, and thereafter perform all Trustee duties required for the operation of the Qualified Settlement Fund Account. Within 30 days of the Approval of the Settlement, CLS shall deposit the first installment of \$5000.00 in that account, and shall

subsequently deposit \$5000.00 each month until the total Settlement Amount of \$300,000.00 is deposited.

Defendant shall be afforded a five (5) day grace period for each monthly payment. In the event that any payment is more than five (5) days late, the entire outstanding balance of the judgment shall become immediately due and owing, and the Judgment may be filed with the Court. Prior to filing the Judgment, there shall be at least five (5) days written notice of delinquency given to the Defendant and its counsel, as listed below:

Archie Granata, CFO CLS Nevada, LLC 10115 S. Valley View Blvd. Las Vegas, NV 89141

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Norman H. Kirshman Norman H. Kirshman PC 700 South Third Street Las Vegas, NV 89101 Tel: (702) 382-5210 Fax: 702-366-0424

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The five (5) day grace period shall begin to toll the date after sending such Notice to Defendant and their current counsel. In no event shall Defendant be deemed in default of this Agreement, with respect to failing to make any payments referenced herein, until the Defendants fails to make a payment within the five (5) day grace period.

Should the Defendant fail to make any payments as described herein, a default in this Agreement will have occurred. Upon such a default which remains uncured after the five (5) day grace period, Plaintiffs will be free to file and record this Stipulated Judgment, which shall act as a Judgment against the Defendants in the amount of Three Hundred Thousand Dollars (\$300,000.00), less any payments already made by the Defendant to the Plaintiffs, pursuant to this Agreement. As an additional penalty, Defendant shall be responsible to pay ten percent (10%) interest per month upon the unpaid portion of the Stipulated Judgment, until the Stipulated Judgment is fully satisfied.

Upon faithful completion of the payments described herein, Plaintiffs shall return this Stipulated Judgment to the Defendant unfiled and unrecorded.

Dated: This 7th day of May, 2012.

Dated: This 7th day of May, 2012.

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/s/Norman Kirshman

NORMAN KIRSHMAN Attorney for CLS Nevada, LLC Nevada Bar No. 2766

700 South Third Street Las Vegas, NV 89101

Tel: (702) 382-5210, Fax: (702) 366-0424

/s/Archie Granata

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