comes to fiduciary duties. However, the reasoning in <u>Clark v. Lubritz</u> was based on the prior verbal agreement of the parties to treat the business like a partnership despite the later incorporation of the business. <u>Id.</u> at 864-65. It does not create an independent common law duty for majority shareholders to make all financial records available to shareholders, particularly those who are no longer employed by and are in competition with the corporation. Thus, the magistrate judge correctly quashed the *subpoena duces tecum*.

Accordingly, **IT IS HEREBY ORDERED** that Plaintiff's Objection (#55) is **DENIED**; **IT IS FURTHER ORDERED** that the Magistrate Judge's Order (#48) is **AFFIRMED**. DATED this 9th day of December 2011.

Kent J. Dawson

United States District Judge