

Pursuant to the Court's January 7, 2015 Order, the parties hereby
 submit this status report and further stipulate and request that the Court
 stay all deadlines in this case until January 30, 2015, based on the following:

 On November 19, 2014, the parties mediated under the

5 guidance of mediator Ken Kendrick of Kendrick Conflict Resolution.

6 2. After lengthy negotiations, the parties reached a settlement7 in principle.

8 3. While some of the corporate parties got final authority for
9 the agreement in principle to become a final agreement, the parties filed a
10 stipulation on November 21, 2014 (#200) to stay all proceedings for ten days.
11 On November 25, 2014, the Court entered an order to stay proceedings until
12 December 2, 2014.

5. To allow the parties time to prepare the final settlement 13 agreement and dismissal paperwork, the parties filed a stipulation on 14 November 26, 2014 (#202) to stay all proceedings until December 29. On 15November 28, 2014, the Court entered an order staying proceedings until 16 December 29, 2014 and ordering the parties to file a status report by January 17 6, 2015 advising the court when they expect to finalize their settlement and 18 file a stipulation for dismissal. At the parties' joint request, on December 29, 19 2015 (#205), the Court further extended the stay until January 16, 2015 to 20 allow the parties to finalize settlement and dismissal paperwork. On 21 January 7, 2015 (#207), after the parties filed their joint status report, the 22 Court ordered the parties to submit a revised status report by January 16, 23 2015. 24

6. The parties have exchanged draft settlement agreements
and dismissal paperwork, held teleconferences, and are discussing some of
the terms of their agreement. Due to the number of parties involved, the
process has been lengthy but the remaining terms under discussion are

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1	limited. The parties are trying to complete the settlement agreement by	
2	January 30, 2015, and will promptly advise the Court if any issues arise.	
3	7. The cost of completing the upcoming briefing and	
4	discovery deadlines would undermine the agreed-upon settlement	
5	arrangement because of the financial and time expense involved with	
6	fulfilling those deadlines. Temporarily staying those deadlines would	
7	effectuate the parties' mutual desire to decrease the cost of litigation pending	
8	settlement.	
9	The parties submit that good cause exists to stay all proceedings	
10	in this case until January 30, 2015. The parties therefore request that the	
11	Court enter an order granting such a stay and ordering the parties by	
12	January 30, 2015 to file a supplemental status report advising the court when	
13	they expect to finalize their settlement and file a stipulation for dismissal.	
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16	Attorneys for Intervenor Federal Deposit Insurance Company as		
17	Receiver for Sun West Bank		
18	ORDER		
19	IT IS SO ORDERED. All proceedings in this case are stayed until		
20	January 30, 2015 to allow the parties to finalize settlement and dismissal		
21	paperwork. The parties will file a supplemental status report by January 30,		
22	2015 advising the court when they expect to finalize their settlement and file		
23	a stipulation for dismissal.		
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25	DATED this 22nd day of January, 2015.		
26	LARRY R. HICKS		
27	UNITED STATES DISTRICT JUDGE		
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