Rait Partnership, L.P. v. Nathan et al

Dod. 61

Plaintiff, RAIT Partnership, L.P. ("RAIT"), and Defendants, Richard J. Nathan, Commercial Ventures, Inc., and National Commercial Ventures LLC ("Defendants"), by their attorneys, hereby stipulate and agree that the Court enter an order staying all proceedings in this case until May 14, 2013, in light of the Parties' settlement agreement. In support of this stipulation, the Parties state as follows:

- On February 13, 2013, the Parties took part in a mediation in an attempt to settle 1. the present litigation and other disputes among the parties. At the mediation, the Parties reached resolution and documented their resolution in a written settlement agreement, the material terms of which are confidential.
- 2. Pursuant to the terms of the settlement agreement, Defendants will complete performance of its settlement obligations on or before May 14, 2013. At that time, the Parties will jointly move to dismiss this lawsuit with prejudice.
- 3. Currently pending before the Court are (1) Defendants' omnibus motion to dismiss, (2) Defendants' motion to transfer venue, and (3) Defendants' evidentiary objections to Plaintiff's declaration.
- 4. The parties respectfully request that the Court stay the present case and its decision on the pending motions until May 14, 2013 to provide the parties adequate time to fulfill the settlement agreement and seek dismissal.
 - 5. This request is not made to delay the litigation or prejudice any party.

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	II	
1	WHEREFORE, Plaintiff, RAIT Partnership, L.P., and Defendants, Richard J. Nathan	
2	Commercial Ventures, Inc., and National Commercial Ventures LLC, agree that all proceedings	
3	in this case be stayed until May 14, 2013.	
4	Dated: February 15, 2013	Respectfully submitted,
5		
6	/s/ Nathanael R. Rulis	/s/ Alexander J. Darr
7	One of the Attorneys for the Defendants	One of the Attorneys for Plaintiff
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13	Mark M. Jones – NV Bar No. 267 Nathanael R. Rulis – NV Bar No. 11259	John H. Cotton - Nevada Bar No. 5268 Dean S. Bennett - Nevada Bar No. 6221
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15	Las Vegas, Nevada 89169 Phone: 702-385-6000	WOLOSON & THOMPSON 400 South Fourth Street, Third Floor
16		Las Vegas, Nevada 89101 Phone: 702-791-0308
17		
18	<u>ORDER</u>	
19	IT IS HEREBY ORDERED that this action shall be STAYED until May 14, 2013.	
20	IT IS FURTHER ORDERED that all pending motions are DENIED without prejudice.	
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22	IT IS FURTHER ORDERED that the parties shall file a status report by May 14, 2013, if dismissal paperwork has not already been filed in the docket.	
23	DATED this 21st day of February, 2	013
24	DITIES and Sist any of Footnary, 2	O/h
25		Minu
26		Gloria M. Navarro United States District Judge
27		Officer states District Judge

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