Counter-Defendant.

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Plaintiff/Counter-defendant LN Management, LLC Series 5664 Divot, Defendant/Counter-plaintiff JPMorgan Chase Bank, N.A. and Intervenors/Counter-plaintiffs Federal National Mortgage Association ("Fannie Mae") and Federal Housing Finance Agency ("FHFA") (collectively "the parties") by and through their counsel of record, hereby stipulate and agree as follows:

- 1. On July 15, 2015, the parties filed a Joint Motion to Stay Discovery [Dkt No. 44], which the court granted on July 20, 2015 [Dkt No. 45], staying this action through August 26, 2015 in order for the parties to analyze this matter in the context of Judge Navarro's decisions and to thereafter file either a discovery plan and scheduling order, or a briefing schedule.
- 2. The parties agree that the issue of whether a homeowner's association foreclosure sale conducted under Nevada Revised Statute § 116.3116 may extinguish Fannie Mae's property interest, or whether such a result is precluded by 12 U.S.C. § 4617(j)(3) can be decided without the need for discovery.
 - 3. The parties further agree to the following proposed briefing schedule:
 - a. Motion for summary judgment due September 16, 2015;
 - b. Response to motion for summary judgment due October 14, 2015; and
 - c. Reply in support of motion for summary judgment due October 28, 2015.
- 4. Pursuant to *Ministerio Roca Solida v. U.S. Dept. of Fish and Wildlife*, 288 F.R.D. 500, 506 (D. Nev. 2013) (stay of discovery is appropriate when (1) the pending motion is potentially dispositive of the entire case; and (2) the pending motion can be decided without additional discovery), the parties respectfully request that discovery in this matter be stayed pending a decision on the motion for summary judgment.
- 5. In the event this matter is not disposed of pursuant to the motion for summary judgment, the parties shall file a stipulated discovery plan and scheduling order no later than thirty (30) days following the Court's entry of an order related to the motion for summary judgment.

6. This Stipulation is made in good faith in an effort to save time, money and expense on the part of the parties, as well to save judicial resources of this Court.

IT IS SO STIPULATED this 26th day of August, 2015.

	BALLARD SPAHR LLP
By: /s/ Kerry Faughnan Kerry P. Faughnan PO Box 335361 North Las Vegas, NV 89033 Kerry.faughnan@gmail.com Attorney for Plaintiff	By: /s/ Abran Vigil Abran E. Vigil (SBN 7548) Sylvia O. Semper (SBN 12863) 100 N. City Parkway, Suite 1750 Las Vegas, Nevada 89106 Attorneys for JPMorgan Chase Bank, N.A. and Federal National Mortgage Association
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By: /s/ Leslie Bryan Hart Leslie Bryan Hart, Esq. (SBN4932) John D. Tennert, Esq. (SBN 11728) 300 S. Second St., Suite 1510 Reno, Nevada 89501 Attorneys for Intervenor Federal	By: /s/ Asim Varma Asim Varma, Esq.* Howard N. Cayne, Esq.* Michael A.F. Johnson, Esq.* Attorneys for Intervenor Federal Housing Finance Agency
Housing Financing Agency	*pro hac vice petitions to be submitted

IT IS SO ORDERED:

United States Magistrate Judge
Dated: August 27, 2015