

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

Lake Las Vegas Master Trust,

Plaintiff

v.

United States Internal Revenue Service; Z's, a
defaulted Nevada Corporation,

Defendants

Case No. 2:14-cv-00435-JAD-NJK

(Consolidated with 2:14-cv-00658-JAD-NJK)

**Order Directing Stipulation
or Briefing on
Distribution of Accrued Interest**

CONSOLIDATED MATTERS

On April 1, 2019, the court entered orders directing the disbursement of funds that were deposited into the court's registry in 2017.¹ Those orders addressed only the principal amounts, ignoring the fact that the deposited funds have accrued interest of \$37,583.19 to date. The court finds that the interest should go to the IRS and LN Management LLC Series 31 Rue Mediterra, but needs the parties' input on how to divide it. The complicating factor is that the total amount on deposit changed in August 2017 when a portion of the fund was distributed. The ledgers reflecting the account activity are attached hereto for the parties' reference.

ACCORDINGLY, IT IS HEREBY ORDERED that counsel for the IRS and for LN Management must meet and confer by close of business on Wednesday, April 10, 2019, to attempt to reach an agreement about how to divide the interest. If they reach an agreement, they should immediately file a stipulation and order directing the distribution; if no agreement is reached, each side must file a separate brief of no more than five pages by close of business on

¹ ECF No. 1.

1 Friday, April 12, 2019, advocating how the division should be accomplished. Because interest
2 continues to accrue, the parties must make their proposal regarding distribution not based on a
3 dollar amount, but based on a percentage of the total interest available (for example: IRS
4 53%/LN 47%). The Clerk of Court will delay distribution of any funds from this account until
5 this interest-division issue is resolved.

6 Dated: April 5, 2019

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9 U.S. District Judge Jennifer A. Dorsey
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U.S. Department of the Treasury

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District Code: D09NVX
 District Name: US District Court
 District of Nevada

04/05/2019 12:35 PM EDT

Case History Report

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Case History Report

04/05/2019 12:35

Date Range 04/03/2017 Thru 04/05/2019
 Use Case Inception Date? Yes
 District of Nevada D09NVX
 Case Number DNVX214CV000435001
 Case Name Lake Las Vegas Master Trust v. United States Internal Revenue Service
 Minor? N
 DOF ? N

Current Fee Rate 0.00% 0.00% 0.00% 0.00%
0-5 YRS >5-10 YRS >10-15 YRS >15 YRS

Original Deposit Amount \$1,360,000.00
 Original Deposit Date 04/03/2017

		Principal	Net Earnings	Net Total**	Registry Fee
04/03/2017	Beginning Balance	\$1,360,000.00	\$115.58	\$1,360,115.58	\$0.00
April 2017 *		\$527,000.00	\$604.43	\$527,604.43	\$0.00
May 2017		\$0.00	\$873.13	\$873.13	\$0.00
June 2017		\$0.00	\$1,151.50	\$1,151.50	\$0.00
July 2017		\$0.00	\$1,157.36	\$1,157.36	\$0.00
August 2017		(\$627,000.00)	\$1,033.76	(\$625,966.24)	\$0.00
September 2017		\$0.00	\$885.52	\$885.52	\$0.00
October 2017		\$0.00	\$988.88	\$988.88	\$0.00
November 2017		\$0.00	\$1,095.24	\$1,095.24	\$0.00
December 2017		\$0.00	\$1,005.68	\$1,005.68	\$0.00
January 2018		\$0.00	\$1,124.56	\$1,124.56	\$0.00
February 2018		\$0.00	\$1,101.27	\$1,101.27	\$0.00
March 2018		\$0.00	\$1,494.47	\$1,494.47	\$0.00
April 2018		\$0.00	\$1,466.22	\$1,466.22	\$0.00
May 2018		\$0.00	\$1,776.33	\$1,776.33	\$0.00
June 2018		\$0.00	\$1,667.57	\$1,667.57	\$0.00
July 2018		\$0.00	\$1,745.86	\$1,745.86	\$0.00
August 2018		\$0.00	\$1,957.22	\$1,957.22	\$0.00
September 2018		\$0.00	\$1,785.72	\$1,785.72	\$0.00
October 2018		\$0.00	\$2,084.35	\$2,084.35	\$0.00
November 2018		\$0.00	\$2,370.53	\$2,370.53	\$0.00
December 2018		\$0.00	\$2,269.31	\$2,269.31	\$0.00
January 2019		\$0.00	\$2,715.35	\$2,715.35	\$0.00
February 2019		\$0.00	\$2,321.67	\$2,321.67	\$0.00
March 2019		\$0.00	\$2,328.87	\$2,328.87	\$0.00
Preliminary Total		\$1,260,000.00	\$37,120.38	\$1,297,120.38	\$0.00

Date	Transaction Type	Principal	Net Earnings	Treasury Earnings Indicator	Withdraw All	Net Total**	Registry Fee
04/01/2019	Earnings Allocation	\$0.00	\$102.71			\$102.71	\$0.00
04/02/2019	Earnings Allocation	\$0.00	\$33.95			\$33.95	\$0.00
04/03/2019	Earnings Allocation	\$0.00	\$33.41			\$33.41	\$0.00
04/04/2019	Earnings Allocation	\$0.00	\$374.81			\$374.81	\$0.00
04/05/2019	Earnings Allocation	\$0.00	\$33.51			\$33.51	\$0.00

	Principal	Net Earnings	Net Total**	Registry Fee
Preliminary Total	\$1,260,000.00	\$37,120.38	\$1,297,120.38	\$0.00
Current Month Activity	\$0.00	\$578.39	\$578.39	\$0.00
Ending Balance	\$1,260,000.00	\$37,698.77	\$1,297,698.77	\$0.00

Activity For Period	Value

Balance

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Principal Deposit	\$1,887,000.00
Principal Disbursed	(\$627,000.00)
Interest Deposit	\$115.58
Interest Disbursed	\$0.00
Interest Allocated	\$37,583.19
Registry Fee	\$0.00

* Denotes Partial Month

**Net of any fees or taxes

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[U.S. Department of the Treasury, Bureau of the Fiscal Service](#)

Case History Report

Run Date: 04/05/2019 12:39
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Preliminary Total	\$1,260,000.00	\$37,120.38	\$1,297,120.38	\$0.00

Current Month

Date	Transaction Type	Principal	Net Earnings**	External Source	Withdraw All	Net Total**	Registry Fee
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04/02/2019	Earnings Allocation	\$0.00	\$33.95			\$33.95	\$0.00
04/03/2019	Earnings Allocation	\$0.00	\$33.41			\$33.41	\$0.00
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04/05/2019	Earnings Allocation	\$0.00	\$33.51			\$33.51	\$0.00
Preliminary Total		\$1,260,000.00	\$37,120.38			\$1,297,120.38	\$0.00
Current Month Activity		\$0.00	\$578.39			\$578.39	\$0.00
Ending Balance		\$1,260,000.00	\$37,698.77			\$1,297,698.77	

Total Activity - 04/03/2017 Thru 04/05/2019

Principal Deposit	\$1,887,000.00
Principal Disbursed	(\$627,000.00)
Interest Deposit	\$115.58
Interest Disbursed	\$0.00
Interest Allocated	\$37,583.19
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* Denotes partial month

**Net of any fees or taxes