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7	Attorneys for Plaintiff/Counter-Defendant	
8	PNC BÅNK, NATIONAL ASSOCIATION	
9	UNITED STATES DISTRICT COURT	
10	DISTRICT OF NEVADA	
11		
12	PNC BANK, NATIONAL ASSOCIATION, a National Banking Association,	CASE NO.: 2:15-cv-01164-KJD-VCF
13	Plaintiff,	STIPULATION AND ORDER
14	v.	TO STAY CASE
15	MAO AND ZHANG LV LLC; DOES 1 through 10, inclusive; ROES Business Entities 1 through	
16	10, inclusive; and all others who claim interest in the subject property located at 210 E. Flamingo	
17	Road, #417, Las Vegas, NV 89169,	
18	Defendants.	
19	MAO AND ZHANG LV LLC,	
20	Counterclaimant,	
21	v.	
22	RODICA SCHILERU; PNC BANK, NATIONAL ASSOCIATION; MORTGAGE	
23	ELECTRONIC REGISTRATION SYSTEMS, INC.; DOES 1 through 10,	
24	inclusive; and ROE CORPORATIONS 1 through 10, inclusive,	
25	Counter-Defendants.	
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MAO AND ZHANG LV LLC,

Third Party Plaintiff,

v.

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RODICA SCHILERU; MORTGAGE **ELECTRONIC REGISTRATION** SYSTEMS, INC.; DOES 1 through 10, inclusive: and ROE CORPORATIONS 1 through 10, inclusive,

Third-Party Defendants.

STIPULATION AND ORDER TO STAY CASE

Plaintiff/Counter-defendant PNC Bank, NA, and Defendant/Counterclaimant Mao and Zhang, LLC, (the only parties having been served and appearing in the case; collectively the "Parties") by and through their respective counsel of record, hereby stipulate as follows:

- 1. This lawsuit is one of hundreds where the parties dispute the effect of a non-judicial foreclosure sale held by an HOA pursuant to NRS 116.3116 et seq. (the "Statute") for an owner's failure to pay HOA assessments.
- 2. On August 12, 2016, the Ninth Circuit issued a decision in Bourne Valley Court Trust v. Wells Fargo Bank, NA., No. 15-15233, slip op. (9th Cir. August 12, 2016), holding that NRS 116.3116 et seq. is facially unconstitutional under the due process clause of the Fourteenth Amendment to the United States Constitution.
- 3. The Parties dispute the impact that Bourne Valley has on the claims in this lawsuit.
- 4. Counsel for the petitioner in Bourne Valley filed a petition for re-hearing on August 26, 2016, and in connection therewith, requested that the Ninth Circuit stay publication of the opinion.
- 5. The Nevada Supreme Court heard oral argument on September 8, 2016, in Saticoy Bay LLC Series 350 Durango 104 v. Wells Fargo Home Mortgage, Nevada Supreme Court case 68630, Nevada District Court case A-13-688410-C. This case addresses the same issues as Bourne Valley.
- 6. On information and belief, the Nevada Supreme Court will expedite issuing an opinion in in

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- in Saticoy Bay LLC Series 350 Durango 104 that will construe NRS 116.3116 et seq. and eliminate substantial uncertainty that currently exists in this area of the law.
- 7. Staying this case pending the Nevada Supreme Court and Ninth Circuit's opinion will avoid premature arguments or briefing on the Bourne Valley decision and will enable the Parties to present argument and evidence to this Court with complete legal authority, thereby promoting the most efficient use of the Court's and the Parties' limited resources.
- 8. Because the oral argument in Saticoy Bay LLC Series 350 Durango 104 is imminent and the Nevada Supreme Court is certainly aware of the hundreds of lawsuits that will affected, if not resolved, by the Nevada Supreme Court's decision, the stay is not indefinite.
- 9. Accordingly, the parties request that all proceedings in this lawsuit are stayed, and all upcoming deadlines, hearings, and conferences be vacated.
- 10. The parties agree that Mao and Zhang LLC will maintain the property at issue in its current condition and will abide by all obligations and responsibilities arising from Defendant Mao and Zhang LLC's alleged ownership interest in the property, including but not limited to the payment of all applicable fees, assessments, taxes, and other financial obligations.
- 11. The Parties agree that PNC will not pursue foreclosure against the property at issue during the stay.
- 12. The Parties agree that Defendant Mao and Zhang LLC will not sell, transfer, or convey the property while this case is stayed.
- 13. This stay will expire after the Ninth Circuit issues a mandate in Bourne Valley and the Nevada Supreme Court issues an opinion in Saticoy Bay LLC Series 350 Durango 104.
- 14. Within fifteen (15) days after the mandate is issued, the parties shall file a notice informing the Court that the stay has expired and requesting that the Court set a status hearing.

1	15. If the Court desires, the parties request that the Court set a status check for approximately 90	
2	days from the date of entry of this Stipulation and Order.	
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4	Dated: September 9, 2016	Dated: September 9, 2016
5	WOLFE & WYMAN, LLP	THE LAW OFFICES OF MIKE BEEDE,
6		PLLC
7		
8	By:/s/ Gregory S. Bean Colt B. Dodrill, Esq.	By: /s/ Cheryl A. Grames Michael Beede, Esq.
9	Nevada Bar No. 9000	Nevada Bar No. 13068 Cheryl A. Grames, Esq.
10	Gregory S. Bean, Esq. Nevada Bar No. 12694	Nevada Bar No. 12752
	6757 Spencer Street	2300 W. Sahara Ave, Suite 420 Las Vegas, NV 89102
11	Las Vegas, NV 89119	Attorneys for MAO AND ZHANG LV
12	Attorneys for Plaintiff/Counter-Defendant PNC BANK, NATIONAL ASSOCIATION	LLC
13	OPDED	
14	<u>ORDER</u>	
15	TERS SO ORDERED	
15 16	IT IS SO ORDERED:	
	Santambar 0, 2016	Contact.
16	IT IS SO ORDERED: DATED: September 9, 2016	UNITED STATES MAGISTRATE JUDGE
16 17	Santambar 0, 2016	UNITED STATES MAGISTRATE JUDGE
16 17 18	DATED: September 9, 2016 IT IS HEREBY ORDERED that a status	
16 17 18 19	DATED: September 9, 2016	UNITED STATES MAGISTRATE JUDGE
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16 17 18 19 20 21 22 23 24 25	DATED: September 9, 2016 IT IS HEREBY ORDERED that a status	UNITED STATES MAGISTRATE JUDGE