

SFR INVESTMENTS POOL 1, LLC ("SFR") hereby demands that plaintiff NATIONSTAR, ("Nationstar" or "Bank"), an out-of-state resident, post a cost bond pursuant to NRS 18.130(1).

In Nevada, if a plaintiff resides outside of Nevada or is a foreign corporation, like the Bank, "security for the costs and charges which may be awarded against such plaintiff may be required by defendant, by the filing and service on plaintiff of a written demand within the time limited for answering the complaint." NRS 18.130(1). When a defendant demands a cost bond, "all proceedings in the action shall be stayed" until plaintiff files "an undertaking, executed by two or more persons, to the effect that they will pay such costs and charges as may be awarded against the plaintiff by judgment, or in the progress of the action . . . or the plaintiff may deposit \$500 with the clerk of the court." *Id.* "After the lapse of 30 days from the service of notice that security is

KIM GILBERT EBRON 7625 DEAN MARTIN DRIVE, SUITE 110 LAS VEGAS, NEVADA 89139 7702) 485-3300 FAX (702) 485-3301

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required, or of an order for new or additional security, upon proof thereof, and that no undertaking
 as required has been filed, the court or judge may order the action to be dismissed." NRS
 18.130(4).

"It is the policy of the United States District Court for the District of Nevada to enforce the requirements of NRS 18.130 in diversity actions." *Feagins v. Trump Organization*, 2012 WL 925027 (D. Nev.)(*citing Hamar v. Hyatt Corp.*, 98 F.R.D. 305, 305-6 (D. Nev. 1983); *Arrambide v. St. Mary's Hosp., Inc.*, 647 F.Supp. 1148, 1149 (D. Nev. 1986).)

8 Here, Nationstar, is not a citizen of Nevada, but rather is a Delaware limited liability
9 company with its headquarters in Texas. Accordingly, SFR demands that the Bank post a \$500
10 cost bond within 30 days and that the proceedings be stayed until such cost bond is posted.
11 Should the Bank fail to comply with the requirements of NRS 18.130 within 30 days, SFR
12 requests this action be dismissed.

DATED May 4, 2016.

IT IS SO ORDERED.

day of May 2016.

DATED this  $\lambda$ 

## **KIM GILBERT EBRON**

<u>/s/ Diana Cline Ebron</u> DIANA CLINE EBRON, ESQ. Nevada Bar No. 10580 JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 KAREN L. HANKS, ESQ. Nevada Bar No. 9578 7625 Dean Martin Drive, Suite 110 Las Vegas, Nevada 89139 Attorneys for SFR Investments Pool 1, LLC

ORDER

ovd D. George

Sr. U.S. District Judge

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