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## JOINT STATUS REPORT AND STIPULATION TO CONTINUE STAY

Attorneys for Bank of America, N.A. ("BANA"), SFR Investments Pool 1, LLC (SFR) and Madeira Canyon Homeowners' Association ("HOA"), by and through their counsel of record, stipulate and agree to continue the stay of proceedings for an additional 90 days. In support of this stipulation, the parties represent as follows:

- 1. On June 5, 2020, the parties filed a stipulation and order to vacate the dispositive motion deadline and continue the already existing stay of litigation for 90 days.
- 2. As part of the stipulation, the parties indicated BANA and SFR had reached a settlement in principle, which had been executed, but required additional time for SFR to perform a condition precedent to the settlement.
- 3. The property in this case is part of a more global settlement between BANA and SFR, involving a significant number of cases. Due to the COVID-19 pandemic, the parties to the settlement have agreed to extend the time for performance.
- 4. The parties therefore agree to continue the stay of proceedings for 90 days. This will afford BANA and SFR additional time to finalize the settlement without incurring extra expenses or burdening the court. Additionally, this will allow time for settlement discussion to continue between BANA and the HOA. The parties are aware of the extended time resolving this matter has taken and appreciate the court's patience.
- 5. The parties agree any party may move to lift the stay during the 90 days this matter is stayed pursuant to this stipulation. The parties further reserve the right to stipulate to lift the stay during the 90 days the matter is stayed pursuant to this stipulation.

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6. This is the parties' second request for a stipulation to continue the stay of proceedings and is not intended to cause any delay or prejudice to any party.

DATED this 8<sup>th</sup> day of September, 2020.

| KIM GILBERT EBRON  | AKERMAN LLP  |
|--|--|
| /s/ Diana S. Ebron DIANA S. EBRON, ESQ. Nevada Bar No. 10580 JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 7625 Dean Martin Drive, Suite 110 Las Vegas, NV 89139 Attorneys for SFR Investments Pool 1, LLC                  | /s/ Holly E. Walker HOLLY E. WALKER, ESQ. Nevada Bar No. 14295 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 Attorneys for The Bank of America, N.A. |
| LIPSON NEILSON P.C.  |  |
| /s/ Amber M. Williams J.WILLIAM EBERT, ESQ. Nevada Bar No. 2697 AMBER M. WILLIAMS, ESQ. Nevada Bar No. 12301 9900 Covington Cross Drive, Suite 120 Las Vegas, Nevada 89144 Attorneys for Madeira Canyon Homeowners Association |  |

## **ORDER**

Based on the foregoing stipulation, **IT IS HEREBY ORDERED** that the litigation stay is continued for an additional 90 days. The parties are to file a status report within 90 days of the issuance of this order.

**DATED** this <u>8th</u> day of September, 2020.

RICHARD F. BOULWARE, II UNITED STATES DISTRICT JUDGE