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 8

9 **UNITED STATES DISTRICT COURT**

10 **DISTRICT OF NEVADA**

11 BANK OF AMERICA, N.A.,

12 Plaintiff,

13 vs.

14 ROYAL ESTATES OWNERS
 ASSOCIATION; SFR INVESTMENTS POOL
 15 1, LLC; AND NEVADA ASSOCIATION
 SERVICES, INC,
 16

17 Defendants.

Case No.: 2:16-cv-00746-RFB-DJA

**NOTICE OF SETTLEMENT AND
 STIPULATION TO STAY
 PROCEEDINGS**

18 PLEASE TAKE NOTICE that Bank of America, N.A. (“BANA”) and SFR Investments
 19 Pool 1, LLC (“SFR”) have reached a settlement that includes multiple properties, including the
 20 Property at issue in this case. The settlement will resolve all claims between SFR and BANA.
 21

22 Based on the confidential settlement agreement, BANA and SFR have agreed to stay the
 litigation to allow for the parties to perform a condition precedent to the settlement. This will also
 23 provide an opportunity for BANA to discuss the potential for settlement as to its claims against
 24 Royal Estate Owners Association (the “Association”).
 25

26 Accordingly, BANA, SFR and the Association (collectively the “Parties”) hereby stipulate
 to vacate the current dispositive motion deadline of June 8, 2020, and to stay further proceedings
 27 in this case for ninety (90) days to finalize the settlement. The Parties agree that either party may
 28

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1 move to lift the stay before the expiration of the ninety days if they determine the circumstances
2 justify doing so. The parties further request the court set a deadline for filing a status report
3 regarding the settlement for ninety (90) from the entry of this Stipulation and Order. This request
4 to stay is being made in the interest of preserving judicial resources and, as set forth above, on the
5 basis of a material term of the Settlement Agreement.

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<p>7 DATED this 4th day of June, 2020.</p> <p>8 KIM GILBERT EBRON</p> <p>9 <u>/s/ Jacqueline A. Gilbert</u> JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 7625 Dean Martin Drive, Suite 110 Las Vegas, Nevada 89139 Phone: 702-485-3300 E-mail: jackie@kgelegal.com</p> <p>13 <i>Attorneys for SFR Investments Pool 1, LLC</i></p>	<p>DATED this 4th day of June, 2020.</p> <p>AKERMAN LLP</p> <p><u>/s/ Scott R. Lachman</u> ARIEL E. STERN, ESQ. Nevada Bar No. 8276 SCOTT R. LACHMAN, ESQ. Nevada Bar No. 12016 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 E-mail: ariel.stern@akerman.com E-mail: scott.lachman@akerman.com <i>Attorneys for Bank of America, N.A.</i></p>
	<p>DATED this 4th day of June, 2020.</p> <p>LEACH KERN GRUCHOW ANDERSON SONG</p> <p><u>/s/ Timothy C. Pittsenbarger</u> SEAN L. ANDERSON, ESQ. Nevada Bar No. 7259 TIMOTHY C. PITTSNBARGER, ESQ Nevada Bar No. 13740 2525 Box Canyon Drive Las Vegas, Nevada 89128 Phone: 702-538-9074 E-mail: sanderson@lkglawfirm.com E-mail: cpittsenbarger@lkglawfirm.com <i>Attorneys for Royal Estates Owners Association</i></p>

ORDER

IT IS SO ORDERED.



RICHARD F. BOULWARE, II
UNITED STATES DISTRICT JUDGE

DATED this 5th day of June, 2020.