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## UNITED STATES DISTRICT COURT

## **DISTRICT OF NEVADA**

BANK OF AMERICA, N.A.,

Plaintiff,

v.

ROYAL ESTATES OWNERS ASSOCIATION; SFR INVESTMENTS POOL 1, LLC; and NEVADA ASSOCIATION SERVICES, INC.,

Defendants.

Case No.: 2:16-cv-00746-RFB-DJA

JOINT STATUS REPORT AND STIPULATION TO STAY PROCEEDINGS

Bank of America, N.A. (BANA), SFR Investments Pool 1, LLC, and Royal Estates Homeowners Association file this joint status report pursuant ECF No. 63, and jointly move the court to stay the case an additional sixty days while BANA and SFR perform their remaining settlement obligations. The subject property is part of a broader settlement between BANA and SFR involving scores of properties and cases in state and federal court. Due to complications arising from the ongoing pandemic, SFR has not yet fully completed the conditions precedent, and BANA has agreed to an extension. Further, settlement talks are ongoing between BANA and Royal Estates that may avert further litigation on BANA's damages claims.

To allow BANA and SFR to complete their settlement and to allow BANA and Royal Estates time to pursue a possible settlement, the parties request an additional sixty days' stay of all litigation

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1 in this action. The parties will file a status report at the end of the requested stay. This request is 2 made in good faith and will not prejudice any party. DATED this 3<sup>rd</sup> day of September, 2020 3 4 **AKERMAN LLP** KIM GILBERT EBRON 5 /s/ Scott R. Lachman /s/ Diana S. Ebron ARIEL E. STERN, ESQ. DIANA S. EBRON, ESQ. 6 Nevada Bar No. 8276 Nevada Bar No. 10580 7 JACQUELINE A. GILBERT, ESQ. SCOTT R. LACHMAN, ESQ. Nevada Bar No. 10593 Nevada Bar No. 12016 8 KAREN L. HANKS, ESQ. 1635 Village Center Circle, Suite 200 Nevada Bar No. 9578 Las Vegas, NV 89134 9 7625 Dean Martin Drive, Suite 110 Las Vegas, NV 89139 Attorneys for Bank of America, N.A. 10 1635 VILLAGE CENTER CIRCLE, SUITE 200 LAS VEGAS, NEVADA 89134 TEL.: (702) 634-5000 – FAX: (702) 380-8572 Attorneys for SFR Investments Pool 1, LLC 11 LEACH KERN GRUCHOW ANDERSON SONG 12 /s/ Timothy C. Pittsenbarger 13 SEAN L. ANDERSON, ESQ. Nevada Bar No. 7529 14 TIMOTHY C. PITTSENBARGER, ESQ. Nevada Bar No. 13740 15 2525 Box Canyon Dr. 16 Las Vegas, NV 89128 17 Attorneys for Royal Estates Owners Association 18 **ORDER** 19 IT IS SO ORDERED. 20 21 22 RICHARD F. BOULWARE, II UNITED STATES DISTRICT JUDGE 23 DATED: September 3, 2020. 24 25 26 27

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